Saanvi Nirman Spacelink

BALANCE SHEET AS AT 31ST MARCH,2019

Particulars	Note No.	As at 2019	As at 2018
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
SHARE CAPITAL	1	411,450.00	211,450.00
RESERVES AND SURPLUS	2	0.00	0.00
		411,450.00	211,450.00
Non-Current Liabilities			
LONG-TERM BORROWINGS	3	0.00	0.00
DEFERRED TAX LIABILITIES (NET)	4	0.00	0.00
OTHER LONG-TERM LIABILITIES	5	0.00	0.00
LONG TERM PROVISION	6	0.00	0.00
		0.00	0.00
Current liabilities			
SHORT-TERM BORROWINGS	7	0.00	0.00
TRADE PAYABLES	8	4,408,222.66	0.00
OTHER CURRENT LIABILITIES	9	-353,118.96	0.00
SHORT-TERM PROVISIONS	10	0.00	0.00
		4,055,103.70	0.00
TOTAL		4,466,553.70	211,450.00
II. ASSETS			
Non-Current Assets			
FIXED ASSETS			
TANGIBLE ASSETS	11	0.00	0.00
NON-CURRENT INVESTMENTS	12	0.00	0.00
LONG-TERM LOANS AND ADVANCES	13	0.00	0.00
OTHER NON CURRENT ASSETS	14	0.00	0.00
		0.00	0.00
Current Assets			
CURRENT INVESTMENTS	15	0.00	0.00
INVENTORIES	16	4,308,178.69	0.00
TRADE RECEIVABLES	17	0.00	0.00
CASH AND BANK BALANCES	18	158,375.00	211,450.00
SHORT-TERM LOANS AND ADVANCES	19	0.00	0.00
OTHER CURRENT ASSETS	20	0.00	0.00
		4,466,553.69	211,450.00
TOTAL		4,466,553.69	211,450.00

As Per Our Audit Report of Even date
For & On Behalf of
Suresh R Shah & Associates
Chartered Accountants

SURESH R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS 110691W AHMEDABAD

Mrugen K Shah
(Partner)
M.No. 117412
Firm No 110691W
UDIN : ____________________
Date: 11-10-2019
Place:Ahmedabad

For,Saanvi Nirman Spacelink

Partner

Date: 11-10-2019
Place:Ahmedabad

Saanvi Nirman Spacelink
Notes forming part of the Financial Statements

Particulars			As at 2019	As at 2018
1. SHARE CAPITAL		**Ledger Name**	**Current Year**	**Previous Year**
1	Capital Account	Arjav Estate Llp Share 30%	30,135.00	30,135.00
2	Capital Account	Raveeja Properties Llp Share 30%	30,135.00	30,135.00
3	Capital Account	Saanvi Nirman Enterprise Llp Share 40%	351,180.00	151,180.00
	GRAND TOTAL		**411,450.00**	**211,450.00**

SURESH R. SHAH & ASSOCIATES * AHMEDABAD * CHARTERED ACCOUNTANTS 110691W

Saanvi Nirman Spacelink

Notes forming part of the Financial Statements

Particulars			As at 2019	As at 2018
2. RESERVES AND SURPLUS				
	GRAND TOTAL		**0.00**	**0.00**
3. LONG-TERM BORROWINGS				
	GRAND TOTAL		**0.00**	**0.00**
4. DEFERRED TAX LIABILITIES (NET)				
	GRAND TOTAL		**0.00**	**0.00**
5. OTHER LONG-TERM LIABILITIES				
	GRAND TOTAL		**0.00**	**0.00**
6. LONG TERM PROVISION				
	GRAND TOTAL		**0.00**	**0.00**
7. SHORT-TERM BORROWINGS				
	GRAND TOTAL		**0.00**	**0.00**
8. TRADE PAYABLES				
1	Sundry Creditors	Flxbl Design Consultancy Pvt Ltd	4,408,222.66	0.00
	GRAND TOTAL		**4,408,222.66**	**0.00**
9. OTHER CURRENT LIABILITIES				
1	Duties & Taxes	CGST Input 9%	-386,643.48	0.00
2	Duties & Taxes	SGST Input 9%	-386,643.48	0.00
3	Duties & Taxes	TDS On PROFESSIONAL OR TECHNICAL FEES	420,168.00	0.00
	GRAND TOTAL		**-353,118.96**	**0.00**
10. SHORT-TERM PROVISIONS				
	GRAND TOTAL		**0.00**	**0.00**
11.TANGIBLE ASSETS				
	GRAND TOTAL		**0.00**	**0.00**

SURESH R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
110691W
AHMEDABAD

Saanvi Nirman Spacelink

Notes forming part of the Financial Statements

Particulars		As at	As at
12.NON-CURRENT INVESTMENTS			
GRAND TOTAL		**0.00**	**0.00**
13. LONG-TERM LOANS AND ADVANCES			
GRAND TOTAL		**0.00**	**0.00**
14. OTHER NON CURRENT ASSETS			
GRAND TOTAL		**0.00**	**0.00**
15. CURRENT INVESTMENTS			
GRAND TOTAL		**0.00**	**0.00**
16. INVENTORIES			
1 Stock-in-hand	WORK IN PROGRESS (BS)	4,308,178.69	0.00
GRAND TOTAL		**4,308,178.69**	**0.00**
17.TRADE RECEIVABLES			
GRAND TOTAL		**0.00**	**0.00**
18.CASH AND BANK BALANCES			
1 Bank Accounts	Hdfc Bank Ltd.	57,925.00	111,000.00
2 Cash-in-hand	Cash	100,450.00	100,450.00
GRAND TOTAL		**158,375.00**	**211,450.00**
19. SHORT-TERM LOANS AND ADVANCES			
GRAND TOTAL		**0.00**	**0.00**
20. OTHER CURRENT ASSETS			
GRAND TOTAL		**0.00**	**0.00**
21. REVENUE FROM OPERATIONS			
GRAND TOTAL		**0.00**	**0.00**

SURESH R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
110691W
AHMEDABAD

The Statement Showing Significant accounting policies:

METHOD OF ACCOUNTING:
The accounts have been prepared on the basis of Mercantile Method of accounting

INCOME AND EXPENDITURE:
All expenses and incomes to the extent considered payable and receivable respectively, unless specifically stated to be otherwise are accounted for on accrual basis.

REVENUE REGONITION:
Revenue on sale of property is recognized on the basis of percentage of completion method.

PURCHASE & EXPENSES:
- i) The purchases are shown at purchase price excluding GST if any.
- ii) The major items of expenses are accounted for on the basis of accrual however provisions of certain expenses have not been made considering the materiality of amount.

EXTRA ORDINARY ITEM: NIL

FIXED ASSETS & DEPRECIATION:
The value of fixed assets is stated at cost less depreciation and the depreciation is being calculated on WDV.

INVENTORIES/WORK IN PROGRESS
Inventories are valued at lower of cost or net realizable value. In respect of work in progress comprising of developing of long term properties the same are valued as per AS2 comprising of cost of construction including borrowing cost as per AS 16 and other cost incidental thereto.

NOTES ON ACCOUNTS:

1. Figures have been rounded off to the nearest rupees.
2. Sundry debtors, creditors and other outstanding balances are subject to confirmation by the parties & are subject to reconciliation if any.

For Suresh R Shah & Associates
Chartered Accountants

Place: Ahmedabad
Date: 11/10/2019

Mrugen K Shah
(Partner)
M.No. 117412