

M/s Rudra Developers
Income Tax Audit Report

F.Y. 2015-16

A.Y. 2016-17

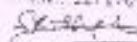
Form No.3CB

(See rule 6G (1) (b))

Audit report under section 44 AB of the Income-Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance sheet as at 31st March, 2016 and the Profit and Loss account for the year ended on that date, attached herewith, of M/s Rudra Developers (PAN - AAPFRO512H) at 76-77 Diney Park, Part -1, Opp. Muktiham Estate, Nikolgam Road, Nisul, Ahmedabad.
2. I certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office and NIL branches.
3. (a) These financial statement are the responsibility of the firm's management. Our responsibility is to express an opinion on these financial statements based on our audit. We report the comments in notes on accounts.
(b) Subject to above;:
 - (A) I have obtained all the information and explanations that, to the best of my knowledge and belief, were necessary for the purposes of the audit.
 - (B) In my opinion, proper books of account have been kept by the assessee so far as appears from my examination of the books.
 - (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon as per Schedule 14 attached herewith, give a true and fair view:-
 - (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2016 and
 - (ii) In the case of the profit and loss account of the profit of assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No.3CD are true and fair.

For, Saurabh R. Shah & Co.
Chartered Accountants
T. S. No. 12716W



Saurabh R. Shah
Partner

Date: 11.10.2016
Place: Ahmedabad

FORM NO. 3CD

[See rule 64(2)]

Statement of particulars required to be furnished under Section 44AB of the Income Tax Act, 1961.

PART - A

1	Name of the assessee	1	REDDA DEVELOPERS
2	Address	1	76-77 DAVEY PARK PART I, OPP. MUSTIDHAM HYDRA NIKOLGAN ROAD, NIKOL AHMEDABAD
3	Permanent Account Number	1	AAPR0502H
4	Whether the assessee is liable to pay indirect tax (the excise duty, service tax, sales tax, customs duty etc., if yes, please furnish the registration number or any other identification number allotted for the same)	1	Yes Service Tax Regn No. - AAPR0502HSD01 VAT Regn. TIN No. - 240520100H
5	State	1	PARTNERSHIP FIRM
6	Financial Year	1	01/04/2015 to 31/03/2016
7	Assessment Year	1	2016-17
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	1	Section 44AB(a)

PART - B

9(a)	If firm or association of persons, indicate names of partners, members and their profit sharing ratios.	1	As per Annexure I
10(a)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	1	No
11(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).	1	Land Development & CML Construction
12(a)	If there is any change in the nature of business or profession, the particulars of such change.	1	There is no change in the nature of business of the Assessee.
13(a)	Whether books of accounts are maintained under section 44AA, if yes, (to be filled up, if maintained).	1	No
14(a)	List of books/accounts maintained and the address at which the books of accounts are kept (to be filled up, if no system maintained in a computer system, mention the books of accounts kept, such as computer system, if the books of accounts are not kept in one location, please furnish the address of each location, along with the details of books of accounts maintained at each location).	1	List of Books: Cash Book, Bank Book, Purchase Register, Booking Register, Journal Register, General Ledger Address: 76-77 Davey Park, Part I, Opp. Mustidham, Hydra Nikolgan Road, Nikol, Ahmedabad
15(a)	List of books of accounts and nature of relevant accounts maintained.	1	As per Annexure II
16	Whether the profit and loss account includes any profits or gains computed on presumptive basis, if yes, then give the amount and the relevant section (i.e. 44AD, 44AE, 44AF, 44B, 44BB, 44BBB, Chapter XII-C, Sec. 145, 146 or any other relevant section).	1	No

13 (a)	Method of accounting employed in the previous year	4	Merchandise
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	4	No Change
(c)	If answer to (b) above is in the affirmative, give details of such change, with the effect thereof on the profit or loss.	4	Not Applicable
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed in sections 145 and 146 and the effect thereof on the profit or loss.	4	Not Applicable
14 (a)	Method of valuation of closing stock employed in the previous year	4	At Cost
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:-	4	No
1	Give the following particulars of the capital asset converted into stock in trade:-	4	
(a)	Description of capital asset:	4	
(b)	Date of acquisition:	4	No
(c)	Cost of acquisition:	4	
(d)	Amount at which the asset is converted into stock-in-trade.	4	
15	Amounts not credited to the profit and loss account, being:-	4	
(a)	Those being falling within the scope of section 25:	4	Nil
(b)	The performance credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted to due by the authorities concerned.	4	Nil
(c)	Evolution charges, exempted during the previous year.	4	Nil
(d)	Any other item or income.	4	No
1	Capital receipt of any	4	Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:-	4	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-	4	Nil
(a)	Description of asset/block of assets.	4	
(b)	Rate of depreciation.	4	
(c)	Actual cost of written down value, as the case may be.	4	

[illegible]

(A)	Account to which tax is deductible (a)		Nil
(B)	Details of payment on which tax is not deductible		
(C)	Date of payment		
(D)	Amount of payment		Nil
(E)	Nature of payment		
(F)	Name and address of the payee		
(G)	Details of payment on which tax has been deducted but has not been paid as on before the due date specified in sub-section (1) of section 226.		
(H)	Date of payment		
(I)	Amount of payment		
(J)	Name of payee		Nil
(K)	Name and address of the payee		
(L)	Amount of tax deducted		
(M)	Amount out of (K) deposited, if any		
(N)	Under sub-clause (i) (Wherever applicable)		Nil
(O)	Under sub-clause (ii)		Nil
(P)	Under sub-clause (iii)		Nil
(Q)	Date of payment		
(R)	Amount of payment		Nil
(S)	Name and address of the payee		
(T)	Under sub-clause (iv)		Nil
(U)	Under sub-clause (v)		Nil
(V)	Proportion of credit and/or debit to long term (i), salary, bonus, commission or contribution payable under section 40(b)/(40)(a) and composition thereof.		As Per Annexure 1A
(W)	Disallowance/deducted income under section 40A(2).		
(X)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure incurred under section 40A(2) and/or rule 60D were made by account payee cheque drawn on a bank or account payee bank draft, if not, state the facts.		Nil. However in case of cheque or draft, we are unable to comment whether the same are account payee or not as the relevant evidence could not be produced before us for our verification.

Q	Question	A
(R)	On the basis of the dominion of bank of America and other banks under cover/ evidence whether the interest referred in sec 404 (A) (iii) with rule 581b were merely an arrangement to distribute an amount of account payable from bank of America to the bank of America to meet the needs of the bank of America and the bank of America under section 404 (A) (iii).	No
(4)	Does section 404 (A) (iii) require that the bank of America must have a right to the bank of America under section 404 (A) (iii).	No
(5)	Any sum paid by the insurance to an employee not allowable under section 404 (A) (iii).	No
(6)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(7)	Amount of deduction under section 404 (A) (iii) in respect of the capital (the interest) in relation to the bank of America and the bank of America under section 404 (A) (iii).	No
(8)	Amount of deduction under the provision under section 404 (A) (iii).	No
(9)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(10)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(11)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(12)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(13)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(14)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(15)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(16)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(17)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(18)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(19)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(20)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(21)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(22)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(23)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(24)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(25)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(26)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(27)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(28)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No
(29)	Amount of interest payable under section 404 (A) (iii) of the bank of America and the bank of America under section 404 (A) (iii).	No
(30)	Partnership (any liability of a partnership under section 404 (A) (iii)).	No

28	Whether during the previous year the assessee has received any proceeds being share of a company (not limited company) in which the public are not substantially interested, without consideration or for consideration as referred to in section 50(2)(vi-a), if yes, please furnish the details of the same.	1	Nil
29	Whether during the previous year the assessee received any consideration for sale of shares which exceeds the fair market value of the shares as referred to in section 50(2)(vi-a), if yes, please furnish the details of the same.	1	No
30	Details of any loan or borrowing on bank or any financial institution (including finance on the amount borrowed repaid) other than through an account payee cheque (Section 130).	1	Nil
31	Particulars of each loan or deposit in an amount exceeding the limit specified in section 284B taken or accepted during the previous year:	1	
(i)	Name, address and permanent account number (if available with the account) of the lender or depositor.	1	
(ii)	Amount of loan or deposit taken or accepted.	1	
(iii)	Whether the loan or deposit was repaid or repaid during the previous year.	1	
(iv)	Maximum amount outstanding in the account at any time during the previous year.	1	
(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	1	
	These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.	1	As Per Annexure VII
32	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 284B made during the previous year:	1	
(i)	Name, address and Permanent Account Number (if available with the account) of the payee.	1	
(ii)	Amount of the repayment.	1	
(iii)	Maximum amount outstanding in the account at any time during the previous year.	1	
(iv)	Whether the repayment was made otherwise than by account payee cheque drawn on a bank or account payee bank draft.	1	
(v)	Whether the taking or accepting of loan or deposit, or repayment of the same was made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other genuine documents.	1	Not Applicable

	"(1) the particular (i) to (iv) at (b) and comment at (c) above need not be given in the case of a taxpayer, if any loan or deposit, loan or deposit from Government, Government company, banking company or a corporation controlled by a Central State or Provincial Govt.		
32 (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent applicable:		Nil
(b)	whether a change in accounting of the company has taken place in the previous year due to which any losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.		Not Applicable
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year. If yes, please furnish the details of the same.		No
	Whether the assessee has incurred any loss referred to in section 74A in respect of any specified business during the previous year, if yes, please furnish details of the same.		No
(e)	In case of a company, please state and whether the company is deemed to be carrying on a speculative business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year.		Not Applicable
32	Section-wise details of deductions, if any, allowable under Chapter VI-A or Chapter III (Section 10), Section 11AA.		Nil
34 (a)	Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapter XVII-IB. If yes please furnish.		Yes, As Per Annexure VIII
(b)	Whether the assessee has furnished the statement of tax deducted or collected within the prescribed time. If not, please furnish the details.		As Per Annexure IX
(c)	Whether the assessee is liable to pay interest under section 231(1A) or section 234A(2). If yes, please furnish.		Yes, As Per Annexure X
35, (a)	In the case of a trading concern, give quantitative details of principal items of goods traded:		As informed by the assessee that looking to the nature of business it is not possible to provide such kind of details.
(b)	Opening Stock		
(c)	Purchases during the previous year.		
(d)	Sales during the previous year.		
(e)	Closing stock		
(f)	Shortage/excess, if any		
(g)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.		

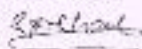
A.	Risk Management	1	
(3)	Opening Stock	1	
(4)	Purchases during the previous year	1	
(5)	Consumption during the previous year	1	
(6)	Sales during the previous year	1	Not Applicable
(7)	Closing stock	1	
(8)	Value of finished products	1	
(9)	Percentage of yield	1	
(10)	Share/percentage of sale	1	
B.	Finished products/ by-products	1	
(1)	Opening Stock	1	
(2)	Purchases during the previous year	1	
(3)	Quantity manufactured during the previous year	1	Not Applicable
(4)	Sales during the previous year	1	
(5)	Closing stock	1	
(6)	Shortage/excess, if any	1	
	*Information may be given to the extent available.		
16	In the case of a cooperative enterprise, details of tax on distributed profit under section 115-B in the following form:-	1	
(a)	Total amount of or/ Distributed profits	1	
(b)	Amount of reduction as referred to in section 115-B(4)(i)	1	Not Applicable
(c)	Amount of reduction as referred to in section 115-B(1A)(i)	1	
(d)	Total tax paid thereon	1	
(e)	Details of payment with amounts	1	
17	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter, item/ value/ quantity as may be reported/ identified by the cost auditor.	1	No
18	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	1	Not Applicable
19	Whether any audit was conducted under section 22A of the Finance Act, 1994 in relation to valuation of taxable goods, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	1	No/ Duplicate

40	Details regarding turnover, gross profit, etc. for the previous year and pending previous year.	1	At 20: Accounting M.
	(The details required to be furnished for payment for tax of goods traded or manufacture of or services rendered)	2	
41	These furnish the details of demand raised or refund issued during the previous year under any provision of the Customs Act, 1956 and Merchandise Act, 1957 along with details of payment/ITC credits.	3	There is no such demand raised or refund issued.

For Shalinder K Shah & Co

Chartered Accountants

FR No.1291/WW



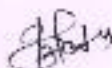
Shalinder K Shah

Partner

Place: Ahmedabad

Date: 13.10.2016

For, Kaina Dhwajgers



Partner

Place: Ahmedabad

Date: 13.10.2016

Annexure to SOI

PART - A

1	Name of the assessee	Rudra Developers
2	Address	76-77 Dargay Park, Part-1, Opp. Mustafiz Estate, Moolgaur Road, Noida, Ahmedabad
3	Permanent Account Number	AAAP00122H
4	Status	Partnership Firm
5	Previous year ended	31.03.2016
6	Assessment year	2016-17

PART - B

Name of Business		1981	
Sl.No.	Particulars	Current Year	Preceding Year
1	Paid up share capital	4,185,350	3,020,450
2	Share Application Money	-	-
3	Reserves and surplus	-	-
4	Secured loans	12,994,492	33,625,685
5	Unsecured loans	2,020,000	-
6	Current liabilities and provisions	17,336,740	61,578,765
7	Total of Balance Sheet	34,536,582	96,671,103
8	Gross turnover	68,735,490	11,245,258
9	Gross profit	10,704,790	9,712,624
10	Contributions received	-	-
11	Commission paid	-	-
12	Interest received	-	-
13	Interest paid	2,120,000	4,735,342
14	Depreciation as per books of account	-	-
15	Net Profit (or loss) before tax	1,976,132	409,150
16	Taxes on income paid / provided for in the books	NIL	NIL

FOR SALTAN R. SHAH & CO.
CHARTERED ACCOUNTANTS

E.R. No. 127/T&W

Saltan R. Shah

Saltan R. Shah
Partner

Date : 13.10.2016
Place : Ahmedabad

FOR RUDRA DEVELOPERS

Saltan

Partner

Date : 13.10.2016
Place : Ahmedabad

Rudra Developers

A. Y. : 2016-17

Status : Firm

P. Y. : 2015-16

Annexure : 1

Clause 9 (a)

Name of Partners & their Profit sharing ratio

Name of Partner	Profit Ratio (%)
Dineshbhai B. Patel	25
Ghanshyambhai B. Patel	25
Manish S. Gaudani	25
Pradipbhai D. Barsandiya	25
Total	100

Rudra Developers

A. Y. : 2016-17

Status : Firm

P. Y. : 2015-16

Annexure : II

Clause 11 (c)

List of books of account and nature of relevant documents examined.

Sr.No.	List of books of accounts	Nature of relevant documents
1	Cash Book	(i) Cash Vouchers
2	Bank Book	(i) Bank Statement (ii) Pay In Slip Book & (iii) Cheque Book
3	Purchase Register	(i) Purchase Bill
4	Booking Register	(i) Booking Receipts
5	Journal Register	(i) Journal Vouchers

Radra Developers

A.Y. 2016-17

Status : Firm

P.Y. 2015-16

Annexure-III

Clause 31 (a)

Details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure, etc

Nature	Serial Number	Particulars	Amount in Rs.
Capital Expenses	Nil	Nil	Nil
Personal Expenses	Nil	Nil	Nil
Advertisement Expense	Nil	Nil	Nil
Expenditure incurred at clubs being cost for club services and facilities used	Nil	Nil	Nil
Expenditure by way of penalty or fine for violation of any law for the time being in force	Nil	Nil	Nil
Expenditure by way of any other penalty or fine not covered above	Nil	Nil	Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	Nil	Nil

Rudex Developers

A.Y. : 2016-17

Status : Firm

P.Y. : 2015-16

Annexure-IV

Clause 7.16d

(Detail interest, salary, bonus, commission or remuneration inadmissible under section 40(b) / 40(ba) and computation thereof) :-

(A) Profit Available For Remuneration :-

Particulars	Amount	Amount
Profit as per Profit & Loss Account		1,976,932
Add Remuneration As per Books	2,515,197	
Add Interest on Capital	243,434	
Add Depreciation As per Books		2,758,831
Less Depreciation as per Income Tax Act		
Less Rent Income	451,947	
Less Interest on Capital	243,434	693,434
Profit Available for Remuneration		4,042,329

(B) Computation of Remuneration & Inadmissible amount u/s 40(b) :-

Particulars	Remuneration Distribution		
	50%	65%	Total
Amount 2010	270,000	-	270,000
Balance Profit		2,245,197	2,245,197
Total Remuneration As per Income Tax			2,515,197
Remuneration As per Books			2,515,197
Amount Inadmissible u/s 40(b)			-

Rudra Developers

A.Y. : 2016-17

Status: Firm

P.Y. : 2015-16

Annexure -V

Clause 23

Particulars of Payments made to Persons Specified under Section 40A(2)(b)

Sl.No.	Name	Relation	Nature of Payment	Amount(₹.)
1	Dineshbhai B Patel	Partner	Remuneration	628849
			Interest on Capital	92006
2	Ghanshyambhai B Patel	Partner	Remuneration	528849
			Interest on Capital	0
3	Manish S Gudani	Partner	Remuneration	628849
			Interest on Capital	98090
4	Pradipbhai B Daswaniya	Partner	Remuneration	528849
			Interest on Capital	58090

Rudra Developers

Status : Firm

A. Y. : 2016-17

F. Y. : 2015-16

Annexure-VI

Clause 26(B)(a)

Payment of Statutory Liabilities

Particulars	Amount unpaid as on 31.03.2016	Payment Date	Amount Paid	Amount Disallowable
VAT	11,334	13-Apr-16	2,680	-
		13-Jun-16	8,654	
Service Tax	859,484	20-Sep-16	859,484	-

Clause 23

ANNEXURE VII

Details of each loan (Deposits Taken or Accrued) Payment by Assessee in excess of the limit specified Under Section 265(5) & 267

Sl. No.	Name and Address	PAN No.	Amount of loan or deposit taken or accrued during the year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken in accordance with the provisions of the Income Tax Act, 1961	Whether the assessee has made any payment towards the loan or deposit during the year
1	Raymond Mechanical Tool Address: H. S. Nagar, Sector 14, Gurgaon, Haryana - 122002	ALL09637100	2,000,000	Yes	2,000,000	Yes	Yes

Clause 34(a)

ANNEXURE VIII

Details of Tax Deducted and Paid by the Assessee

1	2	3	4	5	6	7	8	9	10
Tax Deduction and Collection Account Number (TAN)	Section	Nature of payment	Total amount of payments or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of column (5)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected at rate of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (10)	Amount of tax deducted or collected not deposited to the credit of the Central Government or of (6) and (8)
6004631009	194C	Labour Expense	2,885,796	2,885,796	2,885,796	23,846	-	9	10
6004631047	194C	Left Handled in Expense	549,462	549,440	549,442	5,494	-	-	-
		TOTAL	3,335,258	3,335,236	3,335,236	29,340	-	-	-

Rudra Developers

A. Y. :- 2016-17

Status : Firm

P. Y. :- 2015-16

Annexure : IX

Clause 34(b)

Details regarding furnishing of Statement of Tax Deducted

Tax deduction and collection, Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMR00104F	26Q- 1st Quarter	15-Jul-15	15-Jul-15	Yes
AHMR08104F	26Q- 2nd Quarter	15-Oct-15	14-Oct-15	Yes
AHMR08104F	26Q- 3rd Quarter	15-Jan-16	13-Jan-16	Yes
AHMR08104F	26Q- 4th Quarter	15-May-16	28-Sep-16	No

Rudra Developers

A.Y. 2016-17

Status : Firm

P.Y. 2015-16

ANNEXURE - X

Clause 34(c)

Details regarding Interest under section 201(1A) or 206C(7)

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
AHMR00104F	448	448	14/02/2015
AHMR00104F	443	443	14/10/2015
AHMR00104F	60	60	13/01/2016
TOTAL	951	951	

Rudra Developers

A. Y. : 2016-17

P. Y. : 2015-16

Status : Firm

Annexure -XI

Clause-20

Details regarding turnover, gross profit, etc.

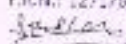
Serial number	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	66,756,492	11,245,250
2	Gross profit	10,704,793	9,712,514
3	Net profit/turnover	1,976,932	489,180
4	Stock in trade	36,141,297	77,991,081
5	Gross profit/Turnover (%)	13.57%	86.37%
6	Net profit/Turnover (%)	2.88%	4.35%
7	Stock in Trade/Turnover (%) (Times)	57.15%	693.53%
8	Material consumed/finished goods produced	NA	NA

M/s Rudra Developers
Balance Sheet as at 31.03.2016

Particulars	Sl. No.	Amount (Rs.)
SOURCES OF FUNDS		
Partners' Capital	1	4,285,356
Secured Loans	2	12,894,922
Unsecured Loans	3	2,000,000
Total Funds Employed		19,280,281
APPLICATION OF FUNDS		
CURRENT Assets, Loans & Advances		
a) Inventories	4	36,541,297
b) Loans & Advances	5	1,160,742
c) Cash and Bank Balance	6	885,036
Total (A)		38,587,075
Less: Current Liabilities		
a) Current Liabilities	7	19,215,796
Total (B)		19,215,796
Net Current Assets (A-B)		19,280,281
Total Funds Utilised		19,280,281

(Refer Notes forming part of Accounts)

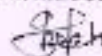
14

For, Saurabh R. Sharma Co.
 Chartered Accountants
 F.C.N.: 127,767H


Saurabh Sharma
 Partner

Date: 13.10.2016
 Place: Ahmedabad

For, Rudra Developers



Partner

Date: 13.10.2016
 Place: Ahmedabad

M/s Rudra Developers
Profit and Loss Account for the year ending 31.03.2016

Particulars	Sch	Amount (Rs.)
I. INCOME		
a) Sales		69,756,492
b) Increase / (Decrease) In Stock	8	(41,445,794)
c) Other Income	9	470,621
Total (a)		27,777,329
II. EXPENDITURE		
a) Purchase	10	5,535,713
b) Direct Expenses	11	11,066,182
c) Administrative Expenses	12	6,043,034
d) Finance Cost	13	3,155,448
Total (b)		25,800,397
III. Profit (a-b)		1,976,932
Balance Transferred to Capital A/c		1,976,932

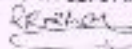
(Refer Notes forming part of Accounts)

14

For, Saurabh R. Shah & Co.

Chartered Accountants

F.R.N.: 127175W



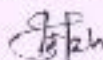
Saurabh Shah

Partner

Date: 13.10.2016

Place: Ahmedabad

For, M/s Rudra Developer



Partner

Date: 13.10.2016

Place: Ahmedabad

M/s Radra Developers

Schedule Showing part of Balance sheet as on 31.03.2025

Particulars	Amount (Rs.)	Amount (Rs.)
<u>SCHEDULE 1 - SHAREHOLDERS' CAPITAL</u>		
Authorized Capital	1,00,00,000	
Issued Share Capital	10,00,00,000	
Unpaid Share Capital	1,00,00,000	
Reserve for Share Capital	1,00,00,000	
Total		6,00,00,000
<u>SCHEDULE 2 - LONG TERM LOANS</u>		
State Bank of India		
Long Term Loan	12,00,00,000	
Total		12,00,00,000
<u>SCHEDULE 3 - UNSECURED LOANS</u>		
Unsecured Loans (as per)	1,00,00,000	
Total		1,00,00,000
<u>SCHEDULE 4 - INVESTMENTS</u>		
Investments		
Investment in Equity	20,00,00,000	
Total		20,00,00,000
<u>SCHEDULE 5 - DEBTS & ADVANCES</u>		
Trade Debt Payable to Bank	10,00,00,000	
Trade Debt Payable to		
(a) The Corporation	100,00,000	
(b) The State Bank of India	100,00,000	
Total		1,10,00,00,000
<u>SCHEDULE 6 - CASH & BANK BALANCE</u>		
Cash Balance	10,00,00,000	
Bank Balance		
(a) State Bank of India	10,00,00,000	
(b) State Bank of India - Current A/c	10,00,00,000	
(c) State Bank of India - Savings A/c	10,00,00,000	
Total		30,00,00,000
<u>SCHEDULE 7 - CURRENT LIABILITIES</u>		
Current Liabilities		
Current Liabilities	10,00,00,000	
Liabilities Payable from the Corporation	10,00,00,000	
Total		20,00,00,000
<u>REVENUE</u>		
Revenue	10,00,00,000	
Revenue		10,00,00,000
<u>EXPENSES</u>		
Expenses	10,00,00,000	
Expenses		10,00,00,000
Expenses	10,00,00,000	
Expenses		10,00,00,000
Expenses	10,00,00,000	
Expenses		10,00,00,000
Total		10,00,00,000
Total		10,00,00,000

M/s Radia Designers

Schedules forming part of Profit and Loss Account as on 31.03.2018

Particulars	Amount (Rs.)	Amount (Rs.)
SCHEDULE 8 : INCREASE/DECREASE IN STOCK		
Closing Stock		
- Work in Progress	86,541,207	
Opening Stock		
- Work in Progress	77,931,680	
Increase in Stock		14,448,784
SCHEDULE 9 : OTHER INCOME		
Govt. Income	750,000	
Discount	26,601	
Total		470,621
SCHEDULE 10 : MATCH-ASTS		
Materials	5,835,733	
Total		5,835,733
SCHEDULE 11 : DIRECT EXPENSES		
Development Expense	6,189,385	
Other Expense	7,685,735	
Total		11,356,162
SCHEDULE 12 : ADMINISTRATIVE EXPENSES		
Audit Fees	9,300	
Electricity Expense	462,180	
Insurance Expense	10,107	
Remuneration to Partners	1,515,327	
Interest on Partners Capital	28,440	
Loan Processing Fees	161,200	
Office General Expense	12,705	
Interest on VET & Services Ltd	434,172	
Growth Tax Expense	1,552,261	
ad. Expense	275,428	
Site Expense	289,002	
Salary Expense	130,000	
Security Expense	30,000	
Total		6,263,034
SCHEDULE 13 : FINANCE COST		
Bank Charges	73,587	
Bank Interest	3,131,551	
Total		3,155,440

M/s Rudra Developers

F.Y. 2015-16

Grouping to Schedule Forming part of Balance Sheet

Grouping to Schedule Sundry Creditors	Amount (Rs)
Bhavesh Lalji(bhai) Pechha a	803,582
Coral Elevators	214,965
Kamlesh Lalji(bhai) Khunt	671,552
Kanubhai Bhaikeshi Nandaniya	626,152
Light World	200,000
Shayona Trading Co.	14,902
Shiv Enterprise	10,133,008
Kanani Associates	32,710
Total	12,716,842

M/s Budha Developers

F.Y. 2015-16

Grouping to Schedule Forming part of Balance Sheet

<u>Grouping to Schedule Advance received from Customers</u>	<u>Amount(Rs)</u>
Sanku Kumar Halderthal Patel	150,000
Sankhu Tejabin Chaudhari	1,002,000
Chandrabai Sureshchandra Wale	150,000
Harshadhar Chandrahal Patel	500,000
Shankarshri Bhawanshi Vaghela	10,000
HRCS	113,300
Kirti Babu Bhatnagar Bhat	500,000
Ranjanshi Raghunath Vaghela	731,000
Vijay Ramchandra Prasadhar	1,000,000
Kishorshri Patel	300,000
Habib Khan	600,000
Total	5,552,500

M/S Rada Developers

NOTES ON 14

P.Y. 2015-16

A.Y. 2016-17

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS:

A. Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles.

The firm generally follows mercantile system of accounting and recognised significant items of Income and expenditure on accrual basis.

2. Revenue Recognition

All the expenditure to the extent considered payable and receivable respectively, unless specifically stated to be otherwise, are accounted on accrual basis. While in case of income percentage of completion of work method is followed in order to assess the revenue.

3. Valuation of Inventories

Inventories are valued at cost or market value whichever is less.

4. Fixed Assets

Fixed Assets are capitalized at acquisition cost including directly attributable costs and installation charges for making the assets ready to be put to use and shown at net of depreciation.

5. Depreciation

Depreciation on Fixed Assets has been provided on the W.D.V. basis at the rates prescribed under Income Tax Act, 1961.

M/S VIDAY ASSOCIATES

D.Y. 2015-16

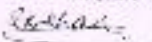
A.Y. 2016-17

5. Notes Forming Part Of Accounts

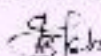
1. The audit has been carried out under section 144B of the Income Tax Act, 1961.
2. Balances of Loans, Advances, Sundry Creditors, Deposits and other balances are subject to confirmation.
3. As informed by the management all known liabilities have been provided for adequately in the books of accounts.
4. Physical verification of cash on hand and closing stock as on 31.03.2016 has not been carried out.
5. We have relied on internal evidences and bank entries where external evidences were not available for our verification.

As per our report of evaluation attached

For, Sonu & R. Shah & Co.
Chartered Accountants
Firm No. 1771964



For, Rudra Developers



Sonu & R. Shah
Partner

Partner

Date: 15.06.2016
Place: Ahmedabad

Date: 15.06.2016
Place: Ahmedabad