M/s Rudra Developers
Income Tax Audit Report

F.Y. 2015-16
A.Y. 2016-17

Form No.3CB

[See rule 6G (1) (b)]

Audit report under section 44 AB of the Income-Tax Act, 1961, in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance sheet as at 31st March, 2016 and the Profit and Loss account for the year ended on that date, attached herewith, of **M/s Rudra Developers (PAN -AAPFR0522H)** at 76-77 Darev Park, Part -1, Opp. Muktidham Estate, Nikolgam Road, Nikol, Ahmedabad.

2. I certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office and NIL branches.

3. (a) These financial statement are the responsibility of the firm's management. Our responsibility is to express an opinion on these financial statements based on our audit. We report the comments in notes on accounts.

   (b) Subjects to above,-

   (A) I have obtained all the information and explanations that, to the best of my knowledge and belief, were necessary for the purposes of the audit.

   (B) In my opinion, proper books of account have been kept by the assessee so far as appears from my examination of the books.

   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon as per Schedule 14 annexed herewith, give a true and fair view:-

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March,2016 and

   (ii) In the case of the profit and loss account of the profit of assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said from No.3CD are true and fair.

For, Saurabh K. Shah & Co.
Chartered Accountants
F.R.N.: 127176W

Saurabh K. Shah
Partner

Date: 11.10.2016
Place: Ahmedabad

FORM NO.3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under Section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the assessee	:	RUDRA DEVELOPERS
2	Address	:	76-77 DANEV PARK PART 1, OPP MUKTIDHAM ESTATE NIKOLGAM ROAD NIKOL AHMEDABAD
3	Permanent Account Number	:	AAPFR3522H
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same	:	Yes Service Tax Regn No. - AAPFR3522HSD001 VAT Regn TIN No. - [illegible]
5	Status	:	PARTNERSHIP FIRM
6	Previous Year	:	01/04/2015 to 31/03/2016
7	Assessment Year	:	2016-17
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Section 44AB(a)

PART - B

9(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	:	As per Annexure I
(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	:	No
10(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	:	Land Development & Civil Construction
(b)	If there is any change in the nature of business or profession, the particulars of such change.	:	There is no change in the nature of business of the Assessee.
11(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	:	No
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	:	List of Books: Cash Book, Bank Book, Purchase Register, Booking Register, Journal Register, General Ledger Address: 76-77 Danev Park, Part-1, Opp. Muktidham Estate, Nikolgam Road, Nikol, Ahmedabad
(c)	List of books of account and nature of relevant documents examined.	:	As per Annexure II
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	:	No

13 (a)	Method of accounting employed in the previous year	:	Mercantile
(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	:	No Change
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	:	Not Applicable
(d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss.	:	Not Applicable
14 (a)	Method of valuation of closing stock employed in the previous year.	:	At Cost
(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	:	No
15	Give the following particulars of the capital asset converted into stock in trade:-	:	
(a)	Description of capital asset;	:	
(b)	Date of acquisition;		No
(c)	Cost of acquisition;	:	
(d)	Amount at which the asset is converted into stock-in-trade.	:	
16	Amounts not credited to the profit and loss account, being -	:	
(a)	The items falling within the scope of section 28;	:	Nil
(b)	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	:	Nil
(c)	Escalation claims accepted during the previous year;	:	Nil
(d)	Any other item of income;	:	Nil
(e)	Capital receipt, if any.	:	Nil
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	:	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	:	Nil
(a)	Description of asset/block of assets.	:	
(b)	Rate of depreciation.	:	
(c)	Actual cost or written down value, as the case may be.	:	

[d]	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of –	:	Nil
(i)	Modified Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	:	Nil
(ii)	Change in rate of exchange of currency, and	:	Nil
(iii)	Subsidy or grant or reimbursement, by whatever name called.	:	Nil
(e)	Depreciation allowable	:	
(f)	Written down value at the end of the year	:	
15	Amounts admissible under sections:-(a) 33AC (b) 33AB (c) 33ABA (d) 35(1)(i) (e) 35(1)(ii) (f) 35(1)(iia) (g) 35(1)(iii) (h) 35(1)(iv) (i) 35(2AA) (j) 35(2AB) (k) 35ABB (l) 35AC (m) 35AD (n) 35CCA (o) 35CCB (p) 35CCC (q) 35CCD (r) 35D (s) 35DD (t) 35DDA (u) 35E	:	Nil
16.(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	:	Nil
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	:	Not Applicable
17.(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	:	As Per Annexure III
(h)	Amounts inadmissible under section 40(a):-	:	Nil
(i)	As payment to non-resident referred to in sub-clause (i)	:	Nil
(A)	Details of payment on which tax is not deducted:	:	
(I)	Date of payment	:	
(II)	Amount of payment	:	Nil
(III)	Nature of payment	:	
(IV)	Name and Address of the payee	:	
(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	:	
(I)	Date of payment	:	
(II)	Amount of payment	:	Nil
(III)	Nature of payment	:	
(IV)	Name and Address of the payee	:	
(V)	Amount of tax deducted	:	

(ii)	As payment referred to in sub-clause (ia)	:	Nil
(A)	Details of payment on which tax is not deducted	:	
(I)	Date of payment	:	
(II)	Amount of payment	:	Nil
(III)	Nature of payment	:	
(IV)	Name and Address of the payee	:	
(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	:	
(I)	Date of payment	:	
(II)	Amount of payment	:	
(III)	Nature of payment	:	Nil
(IV)	Name and Address of the payee	:	
(V)	Amount of tax deducted	:	
(VI)	Amount out of (V) deposited, if any	:	
(iii)	Under sub-clause (ic) [Wherever applicable]	:	Nil
(iv)	Under sub-clause (iia)	:	Nil
(v)	Under sub-clause (iib)	:	Nil
(vi)	Under sub-clause (iii)	:	
(A)	Date of payment	:	
(B)	Amount of payment	:	Nil
(C)	Name and Address of the payee	:	
(vii)	Under sub-clause (iv)	:	Nil
(viii)	Under sub-clause (v)	:	Nil
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	:	As Per Annexure
(d)	Disallowance/deemed income under section 40A(3):	:	
(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details.	:	Nil. However in case of cheque or draft, we are unable to comment whether the same are account payee or not as the relevant evidence could not be produced before us for our verification

(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	:	Nil. However, in case of [illegible], we are unable to comment whether the same are account payee or not as the relevant evidence could not be produced before us for our verification.
(c)	Provision for payment of gratuity not allowable under section 40A(7);	:	Nil
(d)	Any sum paid by the assessee as an employer not allowable under section 40A(9);	:	Nil
(e)	Particulars of any liability of a contingent nature;	:	Nil
(f)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	:	Nil
(g)	Amount inadmissible under the proviso to section 36(1)(iii);	:	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006;	:	The assessee has not identified any such dues hence the relevant information could not be provided.
23	Particulars of payments made to persons specified under section 40A(2)(b);	:	As Per Annexure V
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC;	:	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof;	:	Nil
26	In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which-	:	
(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	:	
(a)	Paid during the previous year;	:	Nil
(b)	Not paid during the previous year;	:	
(B)	Was incurred in the previous year and was	:	
(a)	Paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	:	As Per Annexure VI
(b)	Not paid on or before the aforesaid date.	:	Nil
	*(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the profit and loss account.)	:	Yes
27(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	:	Nil
(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	:	Nil

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	:	No
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	:	No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	:	Nil
31(a)**	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	:	
(i)	Name, address and permanent account number (if available with the assessee) of the lender or depositor;	:	
(ii)	Amount of loan or deposit taken or accepted;	:	
(iii)	Whether the loan or deposit was squared up during the previous year;	:	
(iv)	Maximum amount outstanding in the account at any time during the previous year;	:	
(v)	Whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.	:	
	(**These particulars needs not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)	:	As Per Annexure VII
(b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-	:	
(i)	Name, address and Permanent Account Number (if available with the assessee) of the payee;	:	
(ii)	Amount of the repayment;	:	
(iii)	Maximum amount outstanding in the account at any time during the previous year;	:	
(iv)	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	:	
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents.	:	Not Applicable

	"(The particulars (i) to (iv) at (b) and comment at (c) above need not be given in the case of a repayment of any loan or deposit taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act)	:	
32 (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	:	Nil
(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	:	Not Applicable
(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	:	No
(d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	:	No
(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	:	Not Applicable
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	:	Nil
34 (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	:	Yes, As Per Annexure VIII
(b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	:	As Per Annexure IX
(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	:	Yes, As Per Annexure X
35 (a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	:	As informed by the assessee that looking to the nature of business it is not possible to provide such kind of details
(i)	Opening Stock:	:	
(ii)	Purchases during the previous year:	:	
(iii)	Sales during the previous year:	:	
(iv)	Closing stock:	:	
(v)	Shortage/excess, if any:	:	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products:	:	

(A)	Raw Materials :	:	
(i)	Opening Stock	:	
(ii)	Purchases during the previous year		
(iii)	Consumption during the previous year	:	
(iv)	Sales during the previous year	:	Not Applicable
(v)	Closing stock	:	
(vi)	Yield of finished products	:	
(vii)	Percentage of yield	:	
(viii)	Shortage/excess, if any	:	
B	Finished products/by - products :	:	
(i)	Opening Stock	:	
(ii)	Purchases during the previous year	:	
(iii)	Quantity manufactured during the previous year	:	Not Applicable
(iv)	Sales during the previous year	:	
(v)	Closing stock	:	
(vi)	Shortage/excess, if any	:	
	*Information may be given to the extent available.		
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form-	:	
(a)	Total amount of distributed profits	:	
(b)	Amount of reduction as referred to in section 115-O(1A)(i)	:	Not Applicable
(c)	Amount of reduction as referred to in section 115-O(1A)(ii)	:	
(d)	Total tax paid thereon	:	
(e)	Dates of payment with amounts	:	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	:	No
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	Not Applicable

40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	:	As Per Annexure XI
	(The details required to be furnished for principal items of goods traded or manufactured or services rendered)	:	
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	:	There is no such demand raised or refund issued.

For Sourabh R Shah & Co
Chartered Accountants
F.R. No.127198W

Sourabh R Shah
Proprietor

Place: Ahmedabad
Date: 13.10.2016

For, Ratna Developers

Partner

Place : Ahmedabad
Date: 13.10.2016

Annexure to 3CD

PART - A

1	Name of the assessee	Rudra Developers
2	Address	76-77 Datew Park, Part-1, Opp. Mustafapur Estate, Nikolgam Road, Nikol, Ahmedabad
3	Permanent Account Number	AAPFR0522H
4	Status	Partnership Firm
5	Previous year ended	31.03.2016
6	Assessment year	2016-17

PART - B

Nature Of Business	
	[illegible]

Sl. No.	Particulars	Current Year	Preceding Year
1	Paid up share capital	4,385,359	3,035,475
2	Share Application Money	-	-
3	Reserves and surplus	-	-
4	Secured loans	12,894,972	13,035,686
5	Unsecured loans	2,000,000	-
6	Current liabilities and provisions	15,316,798	43,578,768
7	Total of Balance Sheet	19,250,207	36,671,103
8	Gross turnover	68,756,498	31,246,258
9	Gross profit	10,704,793	9,717,614
10	Commission received	-	-
11	Commission paid	-	
12	Interest received		-
13	Interest paid	2,231,061	4,735,242
14	Depreciation as per books of account	-	
15	Net Profit (or loss) before tax	2,976,132	409,150
16	Taxes on income paid / provided for in the books	NIL	NIL

FOR SAURABH R SHAH & CO.
CHARTERED ACCOUNTANTS
F.R. No 127175W

Saurabh Shah
Partner

Date : 13.10.2016
Place : Ahmedabad

FOR RUDRA DEVELOPERS

Partner

Date : 13.10.2016
Place : Ahmedabad

Rudra Developers

A. Y. : 2016-17

Status : Firm

P. Y. : 2015-16

Annexure : 1

Clause 5 (a)

Name of Partners & their Profit sharing ratio

Name of Partner	Profit Ratio (%)
Dineshbhai B. Patel	25
Ghanshyambhai B. Patel	25
Manish S. Gaudani	25
Pradipbhai D. Barsandiya	25
Total	**100**

Rudra Developers

A. Y. : 2016-17

Status : Firm

P. Y. : 2015-16

Annexure : II

Clause 11 (c)

List of books of account and nature of relevant documents examined.

Sr.No.	List of books of accounts	Nature of relevant documents
1	Cash Book	(i) Cash Vouchers
2	Bank Book	(i) Bank Statement (ii) Pay In Slip Book & (iii) Cheque Book
3	Purchase Register	(i) Purchase Bill
4	Booking Register	(i) Booking Receipts
5	Journal Register	(i) Journal Vouchers

Radia Developers

A.Y. 2016-17

P.Y. 2015-16

Status : Firm

Annexure-III

Clause 21 (a)

Details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure, etc

Nature	Serial Number	Particulars	Amount in Rs.
Capital Expenses	Nil	Nil	Nil
Personal Expenses	Nil	Nil	Nil
Advertisement Expense	Nil	Nil	Nil
Expenditure incurred at clubs being cost for club services and facilities used	Nil	Nil	Nil
Expenditure by way of penalty or fine for violatation of any law for the time being in force	Nil	Nil	Nil
Expenditure by way of any other penalty or fine not covered above	Nil	Nil	Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil	Nil	Nil

Rudra Developers

A.Y. : 2016-17 | Status : Firm

P.Y. : 2015-16

Annexure -IV

Clause 21(c)

Detail interest, salary, bonus, commission or remuneration inadmissible under section 40(b) / 40(ba) and computation thereof :-

[A] Profit Available For Remuneration :-

Particulars	Amount	Amount
Profit as per Profit & Loss Account		1,976,932
Add Remuneration As per Books	2,515,397	
Add Interest on Capital	243,434	
Add Depreciation As per Books		
		2,758,831
Less Depreciation as per Income Tax Act		
Less: Rent Income	450,000	
Less Interest on Capital	243,434	693,434
Profit Available for Remuneration		4,042,329

[B] Computation of Remuneration & Inadmissible amount u/s 40(b) :-

Particulars	Remuneration Distribution		
	90%	60%	Total
First 300000	270,000	-	270,000
Balance Profit	-	2,245,397	2,245,397
Total Remuneration As per Income Tax			2,515,397
Remuneration As per Books			2,515,397
Amount Inadmissible u/s 40(b)			-

Rudra Developers

A.Y. : 2016-17

P.Y. : 2015-16

Status: Firm

Annexure -V

Clause 23 :

Particulars of Payments made to Persons Specified under Section 40A(2)(b)

Sr.No.	Name	Relation	Nature of Payment	Amount(Rs.)
1	Dineshbhai B Patel	Partner	Remueration	628849
			Interest on Capital	92006
2	Ghanshyambhai B Patel	Partner	Remueration	628849
			Interest on Capital	0
3	Manish S Gudani	Partner	Remueration	628849
			Interest on Capital	98090
4	Pradipbhai D Darsandiya	Partner	Remueration	628849
			Interest on Capital	98090

Rudra Developers

Status : Firm

A. Y. : 2016-17

P. Y. : 2015-16

Annexure -VI

Clause 26(B)(a)

Payment of Statutory Liabilities

Particulars	Amount unpaid as on 31.03.2016	Payment Date	Amount Paid	Amount Disallowable
VAT	11,334	13-Apr-16	2,680	-
		13-Jun-16	8,654	
Service Tax	859,484	20-Sep-16	859,484	-

Radha Developers

A.Y. 2016-17
P.Y. 2015-16

Status : Firm

ANNEXURE VII

Clause 31

Details of each Loans / Deposits Taken or Accepted/Payment by Assessee in excess of the limits specified Under Section 269SS & 269T

Sr. No.	Name and Address	PAN No.	Amount of loan or deposit taken or accepted during the year	Amount of loan or deposit repaid during the year	Whether the loan or deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken accepted otherwise than by account payee cheque or bank draft	Whether the repayment was made otherwise than by an account payee cheque or bank draft
1	[illegible] Patel Address: 11, Vidhyanagar Society, Nr. Sarkari School, [illegible], Gandhinagar - [illegible]	[illegible]	2,000,000	-	No	2,000,000	No	No

A.Y. 2016-17
P.Y. 2015-16

Rudra Developers

Status : Firm

ANNEXURE VIII

Clause 34(a)

Details of Tax Deducted and Paid by the Assessee

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMR28106F	194C	Labour Expense	2,888,796	2,888,796	2,888,796	28,858	-		
AHMR21047	194C	Lift Installation Expenses	449,442	449,440	449,442	4,494			
		TOTAL	3,338,238	3,338,236	3,338,236	33,352	-		

Rudra Developers

A. Y. :- 2016-17

Status : Firm

P. Y. :- 2015-16

Annexure : IX

Clause 34(b)

Details regarding furnishing of Statement of Tax Deducted

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMR08104F	26Q- 1st Quarter	15-Jul-15	15-Jul-15	Yes
AHMR08104F	26Q- 2nd Quarter	15-Oct-15	14-Oct-15	Yes
AHMR08104F	26Q- 3rd Quarter	15-Jan-16	13-Jan-16	Yes
AHMR08104F	26Q- 4th Quarter	15-May-16	28-Sep-16	No

Rudra Developers

A.Y. 2016-17

Status : Firm

P.Y. 2015-16

ANNEXURE - X

Clause 34(c)

Details regarding Interest under section 201(1A) or 206C(7)

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
AHMR08104F	448	448	14/07/2015
AHMR08104F	443	443	14/10/2015
AHMR08104F	60	60	13/01/2016
TOTAL	951	951	

Rudza Developers

A. Y. : 2016-17
P. Y. : 2015-16

Status : Firm

Annexure -XI

Clause 40

Details regarding turnover, gross profit, etc

Serial number	Particulars	Previous year	Preceding previous year
1	Total turnover of the assessee	68,756,492	11,245,258
2	Gross profit	10,704,293	9,712,614
3	Net profit/turnover	1,976,932	489,180
4	Stock in-trade	36,141,297	77,991,081
5	Gross profit/Turnover (%)	15.57%	86.37%
6	Net profit/Turnover (%)	2.88%	4.35%
7	Stock in Trade/Turnover (%) (Times)	52.15%	693.53%
8	Material consumed/finished goods produced	NA	NA

M/s Rudra Developers

Balance Sheet as at 31.03.2016

Particulars	Sch	Amount (Rs.)
SOURCES OF FUNDS		
Partners' Capital	1	4,385,359
Secured Loans	2	12,894,922
Unsecured Loans	3	2,000,000
Total Funds Employed		**19,280,281**
APPLICATION OF FUNDS		
Current Assets , Loans & Advances		
a) Inventories	4	36,541,297
b) Loans & Advances	5	1,166,742
c) Cash and Bank Balance	6	889,038
Total (A)		38,597,077
Less: Current Liabilities		
a) Current Liabilities	7	19,316,796
Total (B)		19,316,796
Net Current Assets (A-B)		19,280,281
Total Funds Utilised		**19,280,281**
(Refer Notes forming part of Accounts)	14	

For, Saurabh R. Shah & Co.
Chartered Accountants
F.R.N.: 127176W

Saurabh Shah
Partner

Date: 13.10.2016
Place: Ahmedabad

For, Rudra Developers

Partner

Date: 13.10.2016
Place: Ahmedabad

M/s Rudra Developers

Profit and Loss Account for the year ending 31.03.2016

Particulars	Sch	Amount (Rs.)
I. INCOME		
a) Sales		68,756,492
b) Increase / (Decrease) in Stock	8	(41,449,784)
c) Other Income	9	470,621
Total (a)		**27,777,329**
II. EXPENDITURE		
a) Purchase	10	5,535,733
b) Direct Expenses	11	11,066,182
c) Administrative Expenses	12	6,043,034
d) Finance Cost	13	3,155,448
Total (b)		**25,800,397**
III. Profit (a-b)		**1,976,932**
Balance Transferred to Capital A/c		1,976,932

(Refer Notes forming part of Accounts) 14

For, Saurabh R. Shah & Co.
Chartered Accountants
F.R.N.: 127175W

Saurabh Shah
Partner

Date: 13.10.2016
Place: Ahmedabad

For, M/s Rudra Developer

Partner

Date: 13.10.2016
Place: Ahmedabad

M/s Rudra Developers

Schedules forming part of Balance Sheet as on 31.03.2016

Particulars	Amount (Rs.)	Amount (Rs.)
SCHEDULE : 1 : PARTNERS' CAPITAL		
[illegible]	1,026,[illegible]	
[illegible]	[illegible]	
[illegible]	[illegible]	
[illegible]	[illegible]	
Total		[illegible]
SCHEDULE : 2 : SECURED LOANS		
State Bank of India		
Cash Credit Loan	[illegible]	
Total		[illegible]
SCHEDULE : 3 : UNSECURED LOANS		
[illegible]	[illegible]	
Total		[illegible]
SCHEDULE : 4 : INVENTORIES		
[illegible]		
Work in Progress	[illegible]	
Total		[illegible]
SCHEDULE : 5 : LOANS & ADVANCES		
[illegible]	[illegible]	
Advances to Suppliers		
(a) [illegible] Corporation	[illegible]	
(b) [illegible]	[illegible]	
Total		[illegible]
SCHEDULE : 6 : CASH & BANK BALANCE		
Cash Balance	[illegible]	
Bank Balance		
[illegible] Bank Of Commerce	[illegible]	
State Bank of India - [illegible]	[illegible]	
State Bank of India - [illegible]	[illegible]	
Total		[illegible]
SCHEDULE : 7 : CURRENT LIABILITIES		
Sundry Creditors		
Sundry Creditors	[illegible]	
Advances Received from Customers	[illegible]	
Sub Total		[illegible]
Deposits		
[illegible]	[illegible]	
Sub Total		[illegible]
Provisions		
Unpaid [illegible]	[illegible]	
Unpaid Audit Fees	[illegible]	
[illegible] Tax Payable	[illegible]	
TDS Payable	[illegible]	
[illegible] Payable	[illegible]	
Sub Total		[illegible]
Total		[illegible]

M/s Radia Developers

Schedules forming part of Profit and Loss Account as on 31.03.2016

Particulars	Amount (Rs.)	Amount (Rs.)
SCHEDULE : 8 : INCREASE/(DECREASE) IN STOCK		
Closing Stock		
Work in Progress	[illegible]	
Opening Stock		
Work in Progress	[illegible]	
Increase in Stock		(41,448,794)
SCHEDULE : 9 : Other Income		
Rent Income	450,000	
Discount	20,621	
Total		470,621
SCHEDULE : 10 : PURCHASES		
Materials	5,535,722	
Total		5,535,722
SCHEDULE : 11 : DIRECT EXPENSES		
Development Expense	[illegible]	
Labour Expense	[illegible]	
Total		11,[illegible]
SCHEDULE : 12 : ADMINISTRATIVE EXPENSES		
Audit Fees	[illegible]	
Electricity Expense	447,180	
[illegible] Expense	16,[illegible]	
Remuneration to Partners	1,[illegible]	
Interest on Partners Capital	[illegible]	
Loan Processing Fees	101,200	
Office General Expense	[illegible]	
Interest on Vat & Service tax	[illegible]	
Service Tax Expense	1,[illegible]	
Vat Expense	225,[illegible]	
Site Expenses	[illegible]	
Salary Expense	120,000	
Security Expense	[illegible]	
Total		[illegible]
SCHEDULE : 13 : FINANCE COST		
Bank Charges	[illegible]	
Bank Interest	3,131,[illegible]	
Total		3,155,440

M/s Rudra Developers

F.Y. 2015-16

Grouping to Schedule Forming part of Balance Sheet

Grouping to Schedule Sundry Creditors	Amount(Rs)
Bhavesh Laljibhai Reshadia	903,582
Coral Elevators	214,945
Kamlesh Laljibhai Khunt	671,032
Kanubhai Ravjibhai Nandaniya	626,152
Light World	7[illegible]0,801
Shayona Trading Co.	14,902
Shiv Enterprise	10,1[illegible],396
Kanan Associates	32,[illegible]10
Total	12,716,642

M/s Rudra Developers

F.Y. 2015-16

Grouping to Schedule Forming part of Balance Sheet

Grouping to Schedule Advance received from Customers	Amount(Rs)
Satishkumar [illegible]bhai Patel	150,000
[illegible]bhai Tejabhai Chauhan	1,0[illegible]2,000
[illegible]ben [illegible]bhai Vora	150,000
[illegible]bhai Chimanlal Patel	500,000
[illegible]sinh Bhavsinh Vaghela	[illegible],000
[illegible]	[illegible]13,500
[illegible]ben [illegible]sinh Rao	500,000
Ranjitsinh Rugnathsinh Vaghela	75[illegible],000
Vijay Rambhai Prajapati	1,000,000
Radheshyam Patel	300,000
Habib Khan	600,000
Total	5,557,500

M/s Rudra Developers

SCHEDULE 14

F.Y. 2015-16
A.Y. 2016-17

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF THE ACCOUNTS :

A. Significant Accounting Policies

1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles.

The Firm generally follows mercantile system of accounting and recognised significant items of Income and expenditure on Accrual basis.

2. Revenue Recognition

All the expenditure to the extent considered payable and receivable respectively, unless specifically stated to be otherwise, are accounted on accrual basis. While in case of income percentage of completion of work method is followed in order to book the revenue.

3. Valuation of Inventories

Inventories are valued at cost or market value w.e. is less.

4. Fixed Assets

Fixed Assets are capitalised at acquisition cost including directly attributable costs and installation charges for making the assets ready to be put to use are shown at net of depreciation.

5. Depreciation

Depreciation on Fixed Assets has been provided on the W.D.V. basis at the rates prescribed under Income Tax Act, 1961.

M/s VIJAY ASSOCIATES

F.Y. 2015-16
A.Y. 2016-17

6. **Notes Forming Part Of Accounts**

1. The audit has been carried out under section 44AB of the Income Tax Act 1961.
2. Balances of Loans, Advances, Sundry Creditors, Deposits and Bank balances are subject to confirmations.
3. As informed by the management all known liabilities have been provided for adequately in the books of accounts.
4. Physical verification of cash on hand and closing stock as on 31.03.2016 has not been carried out.
5. We have relied on internal evidences and cash entries where external evidences were not available for our verification.

As per our report of even date annexed

For, Saurabh R Shah & Co.
Chartered Accountants
F.R.No: [illegible]

For, Rudra Developers

Saurabh Shah
Partner

Partner

Date: 13.10.2016
Place: Ahmedabad

Date: 13.10.2016
Place: Ahmedabad