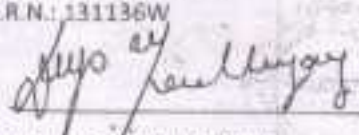


M/s. SAI VIHAR CORPORATION
OPERATING STATEMENT FOR THE YEAR ENDING ON
31st MARCH 2015

Particulars	Schedule	Amount FY 2014-15	Amount FY 2013-14
Gross Turnover	A	132,593,935	29,513,900
Less: Direct Expenses	B	124,299,706	22,866,895
Gross Profit		8,294,229	6,647,005
Add: Other Income	C	5,115	-
		8,299,344	6,647,005
Less: Administration and Other Expenses	D	894,433	1,182,175
Profit Before Interest & Depreciation		7,404,911	5,464,830
Less: Financial Charges	E	571,472	925,362
Profit Before Depreciation & Tax		6,833,439	4,539,468
Less: Remuneration & Interest to Partners	F	4,478,534	3,012,954
Net Profit Before Depreciation & Tax		2,354,905	1,526,514
Less: Depreciation as per Books	G	1,297,450	1,526,514
Net Profit Before Tax		1,057,455	-

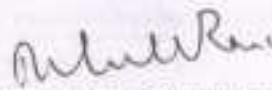
Notes forming part of Audited Financial Statements	S	
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For, Upadhyay & Company
Chartered Accountants
F.R.N.: 131136W



CA. Deep Ramesh Upadhyay
Partner
Membership No.: 138156
Date: 11 / 06 / 2015
Place : Surat

For, M/s. Sai Vihar Corporation



Shree Ashokkumar Sadanand Rai
Partner

SCHEDULES TO OPERATING STATEMENT

Particulars	Schedule	Amount FY 2014-15	Amount FY 2013-14
Gross Turnover	A		
Sales of Flats & Shops		91,622,345	-
Add: Work in Progress		39,032,000	29,513,900
Add: SMC & GEB Charges		1,939,590	-
		<u>132,593,935</u>	<u>29,513,900</u>
Cost of Addition to Work in Progress	B		
<u>Consumption of Materials & Consumables</u>			
Opening Stock		241,738	902,091
Add: Purchases		32,926,719	15,935,543
		<u>33,168,457</u>	<u>16,837,634</u>
Less: Goods Return		137,680	-
		<u>33,030,777</u>	<u>16,837,634</u>
Less: Closing Stock		430,188	241,738
	(a)	<u>32,600,589</u>	<u>16,595,896</u>
<u>Exp. Directly Associated to Land & Development</u>			
Architect Fees		224,720	-
Electricity Connection Expenses		2,327,578	-
Electricity Bill		308,622	333,512
Labour Bill		1,474,133	4,192,973
Land Value for Sold Flats		136,506	-
Municipal Tax		44,015	44,014
Site Misc. Expenses		-	38,500
S.M.C. I/C Processing		4,288,604	1,600,000
Site Supervisor Salary		390,000	-
Watchman Salary		45,500	62,000
Work-in-Progress for Sold Flats		82,459,439	-
	(b)	<u>91,699,117</u>	<u>6,270,999</u>
	(a+b)	<u>124,299,706</u>	<u>22,866,895</u>
Other Income	C		
Vatav Kasar		5,115	-
		<u>5,115</u>	<u>-</u>

Particulars	Schedule	Amount FY 2014-15	Amount FY 2013-14
Administration and Other Expenses	D		
Advertisement Expenses		2,500	4,411
Audit Fees		16,500	15,000
Booklet Expenses		-	21,000
Brokerage		352,364	183,000
Engineer Salary		-	202,000
Motor Car Expenses		179,222	168,180
Office Expenses		12,500	79,550
Processing Charges		1,001	2,000
Salary		203,000	470,000
Shop Rent		90,000	-
Stationary		625	1,960
Telephone Bill		4,394	6,050
Vakil Fee		32,327	16,500
Vatav Kasar		-	12,500
		894,433	1,182,170
Financial Charges	E		
Bank Charges		18,653	7,260
Car Loan Interest		142,267	474,700
Interest		410,552	443,380
		571,472	925,340
Remuneration & Interest to Partners	F		
<u>Interest on Capital to Partner</u>			
Ashokkumar Sadanand Rai - HUF		570,375	633,540
Atulkumar Manilal Patel		245,371	281,220
Bharatbhai B. Parmar		121,242	139,320
Hardasbhai V. Patel - HUF		131,812	148,760
Jagdishbhai Manilal Patel		246,445	282,180
Kantibhai V. Ganghani - HUF		594,675	655,230
Nanjibhai M. Ramani		131,812	148,760
Prafulbhai B. Parmar		504,990	575,160
Rameshbhai J. Patel		131,812	148,750
	(a)	2,678,534	3,012,950

Sup
N.T.

Particulars	Schedule	Amount FY 2014-15	Amount FY 2013-14
F			
<u>Salary to Working Partners</u>			
Ashokkumar Sadanand Rai - HUF		360,000	-
Atulkumar Manilal Patel		180,000	-
Bharatbhai B. Parmar		90,000	-
Hardasbhai V. Patel - HUF		90,000	-
Jagdishbhai Manilal Patel		180,000	-
Kantibhai V. Ganghani - HUF		360,000	-
Nanjibhai M. Ramani		90,000	-
Pratulbhai B. Parmar		360,000	-
Rameshbhai J. Patel		90,000	-
	(b)	1,800,000	-
	(a+b)	4,478,534	3,012,954

Depreciation as per Books**G**

BMW X3 Car	462,598	544,233
Computer	1,800	4,500
Furniture Fittings	34,904	38,783
Machinery	7,554	8,887
Skoda Laura Car	200,516	235,901
Toyota Innova Car	152,688	179,633
Toyota Fortuner Car	251,493	295,874
Toyota Innova Car (New 6101)	185,897	218,703
	1,297,450	1,526,514

For, Upadhyay & Company
Chartered Accountants
F.R.N.: 131136W

For, M/s. Sai Vihar Corporation

Deep Rajesh Upadhyay
CA. Deep Rajesh Upadhyay
Partner
Membership No.: 138156
Date: 11 / 06 / 2015
Place: Surat

Ashokkumar Sadanand Rai
Shree Ashokkumar Sadanand Rai
Partner