DWARKESH ENTERPRISE

801-2, SINGNET,
AKSHAR CHOWK,
ATLADRA,
VADODARA,

AUDIT REPORT

FINANCIAL YEAR 2016 – 2017

ASSESSMENT YEAR 2017-2018

AUDITOR

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
ADD : FF/36, AVISHKAR COMPLEX,
OLD PADRA ROAD,
BARODA

KAUSHAL K. SHAH & ASSOCIATES
Chartered Accountants

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the Balance Sheet as on 31-MAR-2017, and the Profit and Loss Account for the period beginning from 1-APR-2016 to ending on 31-MAR-2017, attached herewith, of
DWARKESH ENTERPRISE
801-2,SIGNET,AKSHAR CHOWK,ATLADRA,VADODARA
PAN **AALFD8692E**

2. I certify that the Balance Sheet and the Profit and Loss Account are in agreement with the books of account maintained at the head office at 801-2,SIGNET,AKSHAR CHOWK,ATLADRA,VADODARA

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above -

(A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

(B) In my opinion, proper books of account have been kept by the head office so far as appears from my examination of the books.

(C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view:-

(i) in the case of the Balance Sheet, of the state of the affairs of the assessee as at 31-MAR-2017; and

(ii) in the case of the Profit and Loss Account of the profit of the assessee for the year ended on that date

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any:

SN	Qualification Type	Observations/Qualifications
		Nil

For KAUSHAL K SHAH & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 127237W)

Kaushal K. Shah & Associates Chartered Accountants M. No. 123445

Kaushal

(KAUSHAL KIRITKUMAR SHAH)
PROPREITOR
Membership No: 123445

Place :ANAND
Date : 10/10/2017

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

Part A

01	Name of the assessee			DWARKESH ENTERPRISE	
02	Address			801-2,SIGNET,AKSHAR CHOWK,ATLADRA,VADODARA	
03	Permanent Account Number (PAN)			AALFD8692E	
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same			Yes	
	Name of Act	State	Other	Registration No.	Description (optional)
	Sales Tax/VAT	GUJARAT		2419220135	
	Service Tax			AALFD8692ESD001	
05	Status			Partnership Firm	
06	Previous year			from 1-APR-2016 to 31-MAR-2017	
07	Assessment year			2017-18	
08	Indicate the relevant clause of section 44AB under which the audit has been conducted			Relevant clause of section 44AB under which the audit has been conducted	
				Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore	

Part B

09	a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.			Name		Profit sharing ratio (%)
					SUMIT N PATEL		50.00
					LALITBHAI JOSHI		50.00
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change			Yes		
		Name of Partner/Member	Date of change	Type of change	Old profit sharing ratio	New profit Sharing Ratio	Remarks
		CHAMPABEN PATEL	01-Oct-2016	Deletion	20	0	RETIREMENT
		BHAVIKABEN PATEL	01-Oct-2016	Deletion	15	0	RETIREMENT
		SUMITBHAI PATEL	01-Oct-2016	Change in profit sharing ratio	15	50	CHANGE IN RATIO

10	a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)				
		Sector		Sub Sector		Code
		Builders		Property Developers		0403
	b)	If there is any change in the nature of business or profession, the particulars of such change.		No		
		Business	Sector	Sub Sector	Code	Remarks if any:
11	a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.		As Per Annexure "A"		

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	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	**As Per Annexure "A"**
	c)	List of books of account and nature of relevant documents examined.	**As Per Annexure "A"**
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis,if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,Chapter XII-G, First Schedule or any other relevant section.)	**No**

Section	Amount	Remarks if any:

13	a)	Method of accounting employed in the previous year	**Mercantile system**
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	**No**
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	**No**
e)	If answer to (d) above is in the affirmative, give details of such adjustments	

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Net Effect(Rs.)	Remarks if any:

f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I - Accounting Policies	**As per accounting policies attached with Audit Report**
ICDS II - Valuation of Inventories	**As per accounting policies attached with Audit Report**
ICDS III - Construction Contracts	**As per accounting policies attached with Audit Report**
ICDS IV - Revenue Recognition	**As per accounting policies attached with Audit Report**
ICDS V - Tangible Fixed Assets	**As per clause 18 of Tax Audit report**
ICDS VII - Governments Grants	**Not Applicable**
ICDS IX - Borrowing Costs	**Not Applicable**
ICDS X - Provisions,Contingent Liabilities and Contingent Assets	**Provision, Contingent Liabilities and Assets have been disclosed by way of notes in the notes on accounts, if required.**
Total	

14	a)	Method of valuation of closing stock employed in the previous year.	**N.A**
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**No**

Particulars	Increase in profit (Rs.)	Decrease in profit(Rs.)	Remarks if any:

15	Give the following particulars of the capital asset converted into stock-in-trade:-	**NA**

Description of Capital Assets	Date of Acquisition	Cost of Acquisition	Amount at which capital assets converted into stock	Remarks if any:

16		Amounts not credited to the profit and loss account, being, -	
	a)	the items falling within the scope of section 28;	**Nil**

Description	Amount	Remarks if any:

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	b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;		Nil

Description	Amount	Remarks if any:

c)	escalation claims accepted during the previous year;	Nil

Description	Amount	Remarks if any:

d)	any other item of income;	Nil

Description	Amount	Remarks if any:

e)	capital receipt, if any.	Nil

Description	Amount	Remarks if any:

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No

Details of property	Consideration received or accrued	Value adopted or assessed or assessable	Remarks if any:	Address Line 1	Address Line 2	City or Town or District	State	Pincode

18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	As Per Annexure "B"
	a)	Description of asset/block of assets.	
	b)	Rate of depreciation.	
	c)	Actual cost or written down value, as the case may be.	
	d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustment on account of :-	
		i) Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994.	
		ii) change in rate of exchange of currency, and	
		iii) Subsidy or grant or reimbursement, by whatever name called.	
	e)	Depreciation allowable.	
	f)	Written down value at the end of the year.	
19		Amounts admissible under sections	

Section	Amount debited to P&L	Amount admissible as per the provisions of the Income-tax Act, 1961	Remarks if any:

20	a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	Nil

Description	Amount	Remarks if any:

b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Nil

Name of Fund	Amount	Actual Date	Due Date	The actual amount paid

21	a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc

1	expenditure of capital nature;	Nil

Particulars	Amount in Rs.	Remarks if any:

2	expenditure of personal nature;	Nil

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Particulars	Amount in Rs.	Remarks if any:

3	expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party;	Nil

Particulars	Amount in Rs.	Remarks if any:

4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil

Particulars	Amount in Rs.	Remarks if any:

5	Expenditure incurred at clubs being cost for club services and facilities used.	Nil

Particulars	Amount in Rs.	Remarks if any:

6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil

Particulars	Amount in Rs.	Remarks if any:

7	Expenditure by way of any other penalty or fine not covered above	Nil

Particulars	Amount in Rs.	Remarks if any:

8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil

Particulars	Amount in Rs.	Remarks if any:

b) Amounts inadmissible under section 40(a):-

i as payment to non-resident referred to in sub-clause (i)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Remarks if any:

ii as payment to resident referred to in sub-clause (ia)

A Details of payment on which tax is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iii as payment referred to in sub-clause (ib)

A Details of payment on which levy is not deducted: **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

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B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139. **Nil**

Date of payment	Amount of payment	Nature of payment	Name of the payer	PAN of the Payer (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any	Remarks if any:

iv	Fringe benefit tax under sub-clause (ic)	
v	Wealth tax under sub-clause (iia)	
vi	Royalty, license fee, service fee etc. under sub-clause (iib)	
vii	Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	**Nil**

Date of payment	Amount of payment	Name of the payee	PAN of the payee (optional)	Address Line 1	Address Line 2	City or Town or District	Pincode	Remarks if any:

viii	Payment to PF/other fund etc. under sub-clause (iv)	
ix	Tax paid by employer for perquisites under sub-clause (v)	

c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof; **Nil**

Particulars	Section	Amount debited to P/L A/C	Remarks	Description	Amount admissible	Amount inadmissible

d) Disallowance/deemed income under section 40A(3):

A On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

B On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee (optional)	Remarks if any:

e)	provision for payment of gratuity not allowable under section 40A(7);	**Nil**
f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	**Nil**
g)	particulars of any liability of a contingent nature;	**Nil**

Nature of Liability	Amount	Remarks if any:

h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income; **Nil**

Particulars	Amount	Remarks if any:

i)	amount inadmissible under the proviso to section 36(1)(iii).	**Nil**
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	**Nil**
23	Particulars of payments made to persons specified under section 40A(2)(b).	**Nil**

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Name of Related Party	Relation	Date (optional)	Payment made(Amount)	Nature of transaction	PAN of Related Party (optional)

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC. — **Nil**

Section	Description	Amount	Remarks if any:

25 Any amount of profit chargeable to tax under section 41 and computation thereof. — **Nil**

Name of Party	Amount of Income	Section	Description of transaction	Computation if any	Remarks if any:

26 i In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a) paid during the previous year; — **Nil**

Nature of Liability	Amount	Remarks if any:	Section

b) not paid during the previous year; — **Nil**

Nature of Liability	Amount	Remarks if any:	Section

B was incurred in the previous year and was

a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Nature of Liability	Amount	Remarks if any:	Section
Vat Paid on 08.05.2017	**9257**		**Sec 43B(a) -tax , duty,cess,fee etc**
TDS Paid on 02.05.2017	**4447**	**94C**	**Sec 43B(a) -tax , duty,cess,fee etc**
TDS Paid on 12.05.2017	**590**	**94C**	**Sec 43B(a) -tax , duty,cess,fee etc**
TDS Paid on 05.10.2017	**10764**	**94C**	**Sec 43B(a) -tax , duty,cess,fee etc**

b) not paid on or before the aforesaid date.

Nature of Liability	Amount	Remarks if any:	Section
VAT INTEREST	**4385**		**Sec 43B(a) -tax , duty,cess,fee etc**

ii (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.) — **No**

27 a) Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and Treatment of outstanding Central Value Added Tax credits in the accounts. — **No**

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. — **Nil**

Type	Particulars	Amount	Prior period to which it relates(Year in yyyy-yy format)	Remarks if any:

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. — **No**

Name of the person from which shares received	PAN of the person (optional)	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of considerat ion paid	Fair Market value of the shares	Remarks if any:

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. — **NA**

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Name of the person from whom consideration received for issue of shares	PAN of the person (optional)	No. of Shares issued	Amount of consideration received	Fair Market value of the shares	Remarks if any:

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No

Name of the person from whom amount borrowed or repaid on hundi	Amount borrowed	Remarks if any:	PAN of the person (optional)	Address Line 1	Address Line 2	City or Town or District	State	Pincode	Date of Borrowing	Amount due including interest	Amount repaid	Date of Repayment

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	

Name of the lender or depositor	Address of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
Pareshbhai	Vadodara	1700000	No	1700000	Cheque	Account payee cheque
Pawan Sharma	Vadodara	1000000	Yes	1000000	Cheque	Account payee cheque
Shree Chamundakrupa	Vadodara	2000000	No	2000000	Cheque	Account payee cheque
URVESHKUMAR	Vadodara	500000	Yes	500000	Cheque	Account payee cheque

b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	Nil

Name of the person from whom specified sum is received	Address of the Name of the person from whom specified sum is received	PAN of the Name of the person from whom specified sum is received (optional)	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft

c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:	

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Name of the payee	Address of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Pareshbhai	Vadodara	1000000	1700000	Cheque	Account payee cheque
Pawan Sharma	Vadodara	1000000	1000000	Cheque	Account payee cheque
URVESHKUMAR	Vadodara	500000	500000	Cheque	Account payee cheque
Ramilaben M. Patel	Vadodara	1000000	1000000	Cheque	Account payee cheque

d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:?	Nil	

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:?	Nil	

Name of the payer	Address of the payer	PAN of the payer (optional)	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year

32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :	Nil

Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount as assessed (give reference to relevant order)		Remarks
Serial No	Assessment Year	Nature of loss / Depreciation allowance	Amount as returned	Amount	Order U/S and date	Remarks

	b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	NA

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	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	NA
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).	Nil

Section	Amount	Remarks if any:

34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BRDD03098E	**194C**	**Payments to contractors**	**5963278**	**5963278**	**5963278**	**60302**	**0**	**0**	**0**
BRDD03098E	**194J**	**Fees for professional or technical services**	**423191**	**423191**	**423191**	**42500**	**0**	**0**	**0**

b) whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:	**No**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
BRDD03098E	**26Q**	**31-Jan-2017**	**01 Feb 2017**	**Yes**
BRDD03098E	**26Q**	**31-Oct-2016**	**13 Dec 2016**	**Yes**

c) whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	**Yes**

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	date of payment.
BRDD03098E	**3687**	**0**	

35 a) In the case of a trading concern, give quantitative details of principal items of goods traded :

Item Name	Unit	opening stock	purchases during the previous year	sales during the previous year	closing stock	shortage / excess, if any
NOT APPLICABLE						

b) In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :

A Raw Materials :

Item Name	Unit	opening stock	purchases during the previous year	consumption during the previous year	sales during the previous year	closing stock	* yield of finished products	*percentage of yield	*shortage / excess, if any.
NA									

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B	Finished products :							
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
	NA							
C	By products :							
	Item Name	Unit	opening stock	purchases during the previous year	quantity manufactured during the previous year	sales during the previous year	closing stock	shortage / excess, if any.
	NA							

36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-			NA			
	(a) Total amount of distributed profits	amount of reduction as referred to in section		(b) Total tax paid thereon	(c)Date of Payments with Amount		Remarks if any:
		115-O(1A) (i)	115-O(1A) (ii)		Dates of payment	Amount	

37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.	NA
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	

Particulars	Previous Year		%	Preceding previous Year		%
Total turnover of the assessee		35607203			0	
Gross profit/turnover	4896371	35607203	13.75	0	0	0.00
Net profit/turnover	1299209	35607203	3.65	0	0	0.00
Stock-in-trade/turnover	0	35607203	0.00	0	0	0.00
Material consumed/finished goods produced	0	0	0.00	0	0	0.00

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 along with details of relevant proceedings.	Nil

Financial year to which demand/refund relates to	Name of other Tax law	State	Other	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks

For KAUSHAL K SHAH & ASSOCIATES
Chartered Accountants
(Firm Regn No.: 127237W)

Kaushal K. Shah & Associates
M. No. 123445
Chartered Accountants

(KAUSHAL KIRITKUMAR SHAH)
PROPREITOR
Membership No: 123445

Place :ANAND
Date : 10/10/2017

DWARKESH ENTERPRISE

Annexure "A"

List of Books of Accounts Maintained

(A) Books of Accounts Prescribed under section 44AA

Not Prescribed

(B) Books of Accounts Maintained

801-2, SIGNET, AKSHAR CHOWK, ATLADRA, VADODARA, GUJARAT

1. Purchases Register
2. Sales Register
3. Bank Book
4. Cash Book
5. Journal
6. Ledger (Computerized)

(C) Books of Accounts examined by us

1. Purchases Register
2. Sales Register
3. Bank Book
4. Cash Book
5. Journal
6. Ledger

DWARKESH ENTERPRISE
Annexure "B"

Particulars of Depreciation allowable as per the Income-Tax Act, 1961 in respect of each asset or block of assets in the following form.

Description of asset/block of assets.	Rate of Dep.%	Actual cost or written down values	Additions/deductions during the year with dates in the case of any addition of an asset, date put to use; including adjustment	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994	Change in rate of exchange of currency	Subsidy or grant or reimbursement, by whatever name called	Depreciation allowable	Written down value at the end of the year
Motor Car	15%	0	16,38,008	0	0	0	2,45,701	13,92,307
Total		**0**	**16,38,008**	**0**	**0**	**0**	**2,45,701**	**13,92,307**

Block 15% Motor Car

Addition/Deduction in Fixed Assets During the Financial Year

S.No.	Particulars	More Than 180 Days	Less than 180 Days	Total	Date of Accounting	Date of Put to the Use
1	Purchase	16,38,008	0	16,38,008	14/09/2016	14/09/2016
	Total	**16,38,008**	**0**	**16,38,008**		

Kaushal K. Shah & Associates
M. No. 123445
Chartered Accountants

Dwarkesh Enterprise

801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Balance Sheet

1-Apr-2016 to 31-Mar-2017

Liabilities	as at 31-Mar-2017		Assets	as at 31-Mar-2017	
Capital Account		**28,90,229.20**	**Fixed Assets**		**13,92,307.00**
Lalitbhai B. Joshi 50%	16,06,856.50		*Car (Innova)*	13,92,307.00	
Sumitbhai Naryanbhai Patel 50%	12,83,372.70				
			Current Assets		**4,06,69,058.71**
Loans (Liability)		**97,38,567.89**	Closing Stock	35,40,330.00	
Secured Loans	13,30,942.00		Deposits (Asset)	10,000.00	
Unsecured Loans	84,07,625.89		Loans & Advances (Asset)	2,24,50,000.00	
			Sundry Debtors	1,30,77,591.00	
Current Liabilities		**2,94,32,568.62**	Cash-in-hand	4,28,418.00	
Duties & Taxes	10,15,585.26		Bank Accounts	69,281.46	
Provisions	5,751.00		Advance for Exps.	7,43,438.25	
Sundry Creditors	36,68,386.36		*Advance Income Tax F.Y. 16-17*	3,50,000.00	
Advance Received From House Cancel	15,53,111.00				
Advance Recevied From Member's	2,17,06,663.00				
Land Owner	5,33,072.00				
Maintanace Deposite	9,50,000.00				
Profit & Loss A/c					
Opening Balance	21,788.00				
Current Period	12,99,209.09				
Less: Transferred	13,20,997.09				
Total		**4,20,61,365.71**	**Total**		**4,20,61,365.71**

Kaushal K. Shah & Associates.
Chartered Accountants
Proprietor
Mem. No. 123445

KAUSHAL K. SHAH & ASSOCIATES CHARTERED ACCOUNTANT M. N. 123445 ANAND

10 OCT 2017

For Dwarkesh Enterp
Partner

Dwarkesh Enterprise
801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Profit & Loss A/c

1-Apr-2016 to 31-Mar-2017

Particulars	1-Apr-2016 to 31-Mar-2017		Particulars	1-Apr-2016 to 31-Mar-2017	
Opening Stock		**53,80,349.17**	**Direct Incomes**		**3,56,07,203.00**
WIP	*53,80,349.17*		*REVENUE RECOGNITION*	*3,56,07,203.00*	
Purchase Accounts		**81,27,201.00**	Closing Stock		**35,40,330.00**
			WIP	*35,40,330.00*	
Direct Expenses		**2,07,43,611.50**			
Labour Exp	*71,42,707.75*				
Land Exps.	*1,25,41,800.00*				
Site Exp	*11,390.00*				
Transport Exp	*10,46,133.75*				
Unload Charges	*1,580.00*				
Gross Profit c/o		***48,96,371.33***			
		3,91,47,533.00			**3,91,47,533.00**
Indirect Expenses		**36,07,022.01**	Gross Profit b/f		***48,96,371.33***
Advertisement Exps	*78,880.00*				
Bank Charges	*3,766.37*		**Indirect Incomes**		**9,859.77**
Depreciation	*2,45,701.00*		*Discount*	*8,532.40*	
Electricity Exp	*1,22,063.00*		*Kasar*	*1,327.37*	
Filling Charges	*27,815.00*				
Office Exp	*11,181.00*				
Partner's Remunaration	*21,00,000.00*				
Petrol & Diesel Exp	*3,440.00*				
Processing Charges	*25,000.00*				
Professional Fees	*4,25,238.00*				
Salary Exp	*1,89,964.00*				
Security Exp	*33,548.00*				
Swatch Bharat Cess	*1,772.64*				
Tds Interest	*11,491.00*				
TDS Penalty	*28,600.00*				
Vat Exps.	*2,36,939.00*				
Vat Penalty	*4,000.00*				
Vat Tax Interest	*1,873.00*				
Vehicale Reapiring & Maintaince Exps.	*55,750.00*				
Nett Profit		***12,99,209.09***			
Total		**49,06,231.10**	**Total**		**49,06,231.10**

Kaushal K. Shah & Associates
Chartered Accountants
Proprietor
Mem. No. 123445
10 OCT 2017

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise
Partner

Dwarkesh Enterprise
801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Capital Account
Group Summary
1-Apr-2016 to 31-Mar-2017

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Lalitbhai B. Joshi 50%	7,69,318.00 Cr	8,72,960.00	17,10,498.50	16,06,856.50 Cr
Sumitbhai Naryanbhai Patel 50%	3,75,000.00 Cr	31,00,000.00	40,08,372.70	12,83,372.70 Cr
Grand Total	**11,44,318.00 Cr**	**39,72,960.00**	**57,18,871.20**	**28,90,229.20 Cr**

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise
Partner

Dwarkesh Enterprise
801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Loans (Liability)
Group Summary
1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Secured Loans		**13,30,942.00**
Innova Car (Loan)		*13,30,942.00*
Unsecured Loans		**84,07,625.89**
Bhavikaben Sumitbhai Patel 15%		*3,03,268.29*
Champaben Naryanbhai Patel 20%		*4,04,357.60*
Girdharbhai R. Bharwda		*25,00,000.00*
Laljibhai Girdharbhai Bhardwa		*25,00,000.00*
Pareshbhai 10% Dc		*7,00,000.00*
Shree Chamunda Krupa Com		*20,00,000.00*
Grand Total		**97,38,567.89**

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise
Partner

Dwarkesh Enterprise

801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Current Liabilities

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance Debit	Closing Balance Credit
Duties & Taxes		**10,15,585.26**
Service Tax Payable		*9,89,626.74*
Tds Payable		*12,316.52*
Vat Payable		*13,642.00*
Provisions		**5,751.00**
Electricity Exp Payable		*5,751.00*
Sundry Creditors		**36,68,386.36**
Dwarkesh Bunglo		
Sundry Creditors for Advertisment		50,054.00
Adert Advertising & Marketing		50,054.00
Sundry Creditors for Exp		8,282.52
Bharat Industrial Security Force (APVPD7592Q)		8,282.52
Sundry Creditors for Goods		26,05,523.00
Alakh Agency		94,597.00
Amar Febrication		7,801.00
Bharat Electricals		2,55,940.00
Binani Cement Ltd.		2,32,000.00
Gurukrupa Enterprise		72,695.00
Hemang Sales Agency		2,96,877.00
Honest Traders		16,952.00
Jay Associate		1,95,450.00
Laxmi Electricals		62,592.00
Madhuvan Trading Corporation		13,880.00
M/s Smb Incorporation		2,53,783.00
New Metro Wood Works		3,802.00
NILKANTH TRADERS		1,505.00
N J Road Construction		1,08,568.00
Patel Ceramic		1,12,563.00
Ravi Tiles		64,008.00
R B Enterprise		18,577.00
Shivdhara Marble Ceramic		97,773.00
SHREEJI TRADERS		5,760.00
SHREE NATHJI ENGINEERS		28,087.00
Shreeram Timber Merchant		1,45,007.00
Shrinath Bricks		1,89,840.00
S N Bricks		12,000.00
Taksh Traders		24,734.00
Wagad Infra Projects Pvt.Ltd		1,18,900.00
Yogi Enterprise		1,71,832.00
Sundry Creditors for Labour		7,93,918.84
Ashikali Hatimali Banjara		11,070.00
Himanshu R Shah		6,152.56
Jagdishbhai Patel		21,905.00
Om Prakash Prajapati		1,28,649.00
Priya Aluminium Fabricator		89,012.88
Ramansinh Gulabsinh Baria		4,98,762.00
Sainath Decor		38,367.40
Sundry Creditors for Professional Fees		
Carried Over		**46,89,722.62**

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise
Partner

continued ...

Dwarkesh Enterprise
Current Liabilities Group Summary : 1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance Debit	Closing Balance Credit
Brought Forward		**46,89,722.62**
Sundry Creditors for Salary		
Sundry Creditors for Steels		
Sundry Creditors for Transpotation		2,10,608.00
Advance Received From House Cancel		**15,53,111.00**
C Type		3,53,111.00
C-204 Pankajbhai Acharya		*12,00,000.00*
Advance Recevied From Member's		**2,17,06,663.00**
A Type		57,94,000.00
A-202 Rajeshbhai Bhatiya		6,01,000.00
A-203 Saileshbhai Rathva		6,51,000.00
A-302 Hemaben Prajapati/ Girishbhai		3,51,000.00
A-502 Dipakbhai A Rohit		10,51,000.00
A-503 & 504 Amitbhai		31,40,000.00
B Type		1,59,12,663.00
Advance Received From After Comleation		*10,71,000.00*
B-101 Dharmesh V Kanshara		12,14,555.00
B-102 Nayan N Patel		8,21,000.00
B-104 Lekhraj M Chaudhary		14,08,607.00
B-202 Gayatriben Mistry		10,71,000.00
B-203 Dharti Shah		11,91,001.00
B-204 Piyushkumar B Rana		14,31,000.00
B-303 Dharmendra J Patel		10,51,000.00
B-304 Nirajbhai Soni		10,60,000.00
B-401 Janaksinh H Parmar		11,55,500.00
B-403 Umesh H Dodia		10,85,000.00
B-404 Mahendra Kumar		12,51,000.00
B-502 Jatinbhai		9,51,000.00
B-504 Dharmesh Bhrambhatt		11,51,000.00
Land Owner		**5,33,072.00**
Sun Corporation (Land Owerner's)		*5,33,072.00*
Maintanace Deposite		9,50,000.00
Grand Total		**2,94,32,568.62**

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 128445
ANAND

For Dwarkesh Enterprise
Partner

Dwarkesh Enterprise

801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Fixed Assets

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Car (Innova)		*16,38,008.00*	*2,45,701.00*	13,92,307.00 Dr
Grand Total		***16,38,008.00***	***2,45,701.00***	**13,92,307.00 Dr**

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise

Partner

Dwarkesh Enterprise

801/2 Signet
Nr Akshar Chowk
Vadodara
390012

Current Assets

Group Summary

1-Apr-2016 to 31-Mar-2017

Particulars	Closing Balance	
	Debit	Credit
Closing Stock	**35,40,330.00**	
WIP	*35,40,330.00*	
Deposits (Asset)	**10,000.00**	
Vat Security	*10,000.00*	
Loans & Advances (Asset)	**2,24,50,000.00**	
Advance From Labour		
Advance (Land Owner)	70,00,000.00	
Dwarkesh Bunlow	*1,00,000.00*	
DWARKESH CITY	*16,00,000.00*	
DWARKESH HIGHVIEW	*7,50,000.00*	
Ganubhai N Bharwad	*6,00,000.00*	
Kanha 27	*95,00,000.00*	
Kapurai Fp	*25,00,000.00*	
Villashben G Bharwad	*4,00,000.00*	
Sundry Debtors	**1,30,77,591.00**	
Sundry Debtors Form Member's	6,92,683.00	
REVENUE DECLARE	*1,03,32,213.00*	
Service Tax Received Form Custmore	*17,93,695.00*	
Stemp Exp Reveived Form Custmore	*2,59,000.00*	
Cash-in-hand	**4,28,418.00**	
Cash	*4,28,418.00*	
Bank Accounts	**69,281.46**	
Kalupur Bank	*69,281.46*	
Advance for Exps.	**7,43,438.25**	
Abhay Cement Suppliers	*77,900.00*	
Binani Cement Pvt Ltd	*2,32,000.00*	
Shah Cement Suppliers	*2,02,400.00*	
SHREE SIYA ACCOUNTING AND TAX SERVICES	*3,000.00*	
Taksh Transport	*28,138.25*	
Vijay Seles Corporation	*2,00,000.00*	
Advance Income Tax F.Y. 16-17	3,50,000.00	
Grand Total	**4,06,69,058.71**	

KAUSHAL K. SHAH & ASSOCIATES
CHARTERED ACCOUNTANT
M. N. 123445
ANAND

For Dwarkesh Enterprise

Partner

DWARKESH ENTERPRISE

Schedule "1" ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. General :-
   Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principals.

2. Revenue Recognition :-
   Expenses considered payable are generally accounted for on accrual basis. The assessee is property developer. Revenue Recognised is as per percentage of completion method.

3. Fixed Assets :-
   Fixed Assets are stated at their written down value.

4. Depreciation :-
   Depreciation has been provided as per the rates prescribed under Income Tax Rules 1962.

5. Sundry Debtors, Creditors, loans & advances, advance to suppliers and advance from customer and unsecured loan are subject to confirmation.

6. Wherever original voucher or supporting evidences for expenses on our test check are not available for our verification , it is stated by the proprietor that they pertains to business activities only.

7. For various informations given in Form 3CD we have relied on explanation and information furnished to us by Assessee.

8. It is explained to us that expenses debited to Trading A/c , P & L A/c do not include item of any personal or capital nature.

As per Our Separate Audit Report of Even date attached.

For KAUSHAL K SHAH & ASSOCIATES
Chartered Accountants

KAUSHAL K. SHAH & ASSOCIATES CHARTERED ACCOUNTANT M. N. 123445 ANAND

Sd/-
(KAUSHAL KIRITKUMAR SHAH)
PROPREITOR
Membership No. 123445
Registration No. 127237W
Place:- ANAND
Date: - 10/10/2017