AUDIT REPORT

FOR THE FINANCIAL YEAR

2018 – 19

OF

MARUTI SQUARE HOME MAKERS LLP

24, GIRIVAN SOCIETY, NR.TAGOR NAGAR
SOCIETY, VADODARA, GUJARAT – 388001

BY AUDITORS

ATUL PARIKH AND CO

CHARTERED ACCOUNTANTS

10, BADSHAHNAGAR SOCIETY, DINESH MILLS,
TAJ HOTEL ROAD, AKOTA, VADODARA – 390020
GUJARAT

ATUL PARIKH AND CO
Chartered Accountants
10, Badshahnagar Society, Dinesh Mills Taj Hotel Road, Akota, Vadodara-390020 Gujarat
Phone : 9376217261, 265-2322388, E-Mail : atulparikhnco@gmail.com

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2019, and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019, attached herewith of MARUTI SQUARE HOME MAKERS LLP, 24, GIRIVAN SOCIETY, NR.TAGOR NAGAR SOCIETY, VADODARA, GUJARAT-390015. PAN - ABAFM5296P.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at 24, GIRIVAN SOCIETY, NR.TAGOR NAGAR SOCIETY, VADODARA, GUJARAT-390015 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

   - Some of the expenses are not fully supported by third party evidence. Such expenses are considered as business on the basis of authorization by the assessee.
   - Balance either debit/credit are subject to confirmation and reconciliation, if any
   -This is First Year of Audit,so opening balance taken from unaudited Balance Sheet.

   (b) Subject to above -

   (A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

   (B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

   (C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view : -

   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019 and

   (ii) in the case of the Profit and loss account of the Loss of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For ATUL PARIKH AND CO
Chartered Accountants

ATUL PARIKH & CO. Chartered Accountants

Atul Nanalal Parikh
(Partner)
M. No. : 030800
FRN : 0106496W
10, Badshahnagar Society, Dinesh Mills Taj Hotel Road, Akota, Vadodara-390020 Gujarat

Date : 24/09/2019
Place : Vadodara

UDIN :

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **MARUTI SQUARE HOME MAKERS LLP**

2 Address : **24, GIRIVAN SOCIETY, NR.TAGOR NAGAR SOCIETY, VADODARA, GUJARAT-390015**

3 Permanent Account Number : **ABAFM5296P**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ABAFM5296P1ZP

5 Status : **LLP**

6 Previous year from : **01/04/2018 to 31/03/2019**

7 Assessment year : **2019-20**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding specified limits

PART-B

9 a **If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios** : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession. :

Sector	Sub sector	Code
CONSTRUCTION	Building completion(06004)	06004
PROFESSIONS	Other professional services n.e.c.(16019)	16019

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **Yes**

Books prescribed
Cash Book
Bank book
ledger
Journal
Purchase

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b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash Book	1, MARUTI SANEEL, GAMDI ROAD, CHIKHODRA OVER BRIDGE		ANAND	GUJARAT	388001
Bank book	1, MARUTI SANEEL, GAMDI ROAD, CHIKHODRA OVER BRIDGE		ANAND	GUJARAT	388001
ledger	1, MARUTI SANEEL, GAMDI ROAD, CHIKHODRA OVER BRIDGE		ANAND	GUJARAT	388001
Journal	1, MARUTI SANEEL, GAMDI ROAD, CHIKHODRA OVER BRIDGE		ANAND	GUJARAT	388001
Purchase	1, MARUTI SANEEL, GAMDI ROAD, CHIKHODRA OVER BRIDGE		ANAND	GUJARAT	388001

c List of books of account and nature of relevant documents examined. : **Cash Book**
Bank book
ledger
Journal
Purchase

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss. :

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments: :

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: :

ICDS	Disclosure
ICDS I-Accounting Policies	assessee has followed applicable accounting policies.
ICDS II-Valuation of Inventories	Followed
ICDS III-Construction Contracts	Followed
ICDS IV-Revenue Recognition	Followed

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ICDS V- Tangible Fixed Assets	as per clause 18
ICDS VII- Governments Grants	Not Applicable
ICDS IX Borrowing Costs	Not Applicable
ICDS X- Provisions, Contingent Liabilities and Contingent Assets	Followed

14 a Method of valuation of closing stock employed in the previous year. : **% of completion method**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: -

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned. :

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year. :

Description	Amount
Nil	Nil

d Any other item of income. :

Description	Amount
Nil	Nil

e Capital receipt, if any. :

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of			Total value of purchase			
				CENVAT	Change	Subsidy/				

					in rate of exchange	Grant				
(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	32724							13090	19634
Total		**32724**	**0**	**0**	**0**	**0**	**0**	**0**	**13090**	**19634**

19 **Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/ 35DD/35DDA/35E** :

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
NA	NA	NA

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)] :

Description	Amount
Nil	Nil

b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
NA	NA	NA	NA	NA

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure :

Particulars	Amount
Nil	Nil

Personal expenditure :

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions :

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used :

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force :

Particulars	Amount
GST LATE FEES	1000

Expenditure by way of any other penalty or fine not covered above :

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law :

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of tax deducted	Amount out of (VI) deposite d, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Tow n/Distric t	Pincode	Amount of levy deducted	Amount out of (VI) deposite d, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iv. Fringe benefit tax under sub-clause (ic) : **Nil**

v. Wealth tax under sub-clause (iia) : **Nil**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **Nil**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : **Nil**

ix. Tax paid by employer for perquisites under sub-clause (v) : **Nil**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Remuneration	40(b)	2400000	2400000	0	NIL

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of : **Yes** account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **Nil**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **Nil**

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income :

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) : **6639**

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **Nil**

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
AMITA PATEL	AGCPP0306N	PARTNER	RENT	216000
PURVI PATEL	AUNPP4545L	WIFE OF PARTNER	RENT	108000
PINAL PATEL	APXPP2765H	WIFE OF PARTNER	RENT	108000

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
NA	NA	NA	NA	NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year :

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year; :

Section	Nature of Liability	Amount
Nil	Nil	Nil

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B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1); :

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	GST	322266

(b) Not paid on or before the aforesaid date. :

Section	Nature of Liability	Amount
Nil	Nil	Nil

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **NA**

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **NA**

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please : **No**

Vadodara

furnish the following details

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2020) : **NA**

Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Pervious Year	Maximum amount outstanding in the account at any time during the Previous Year	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
PRAGJIBHAI M PATEL	GUJARAT	ADRPP7553R	13200000	No	9992599	Yes-Electronic clearing system	

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Name of the	Address of the	PAN of the	Amount of	Whether the	In case the

person from whom specified sum is received	person from whom specified sum is received	person from whom specified sum is received	specified sum taken or accepted	specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
NA	NA	NA	NA	NA	NA

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Name of the Payer	Address of the Payer	PAN of the Payer	Nature of transaction	Amount of receipt	Date Of receipt
Nil	Nil	Nil	Nil	Nil	Nil

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Amount of receipt
Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of Payment
Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
PRAGJIBHAI M PATEL	GUJARAT	ADRPP7553R	3500000	9992599	Yes-Cheque	Account payee cheque

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **NA**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **NA**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **No**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the

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					of (5)		rate out of (7)		Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
BRDM04961F	194A	Interest other than Interest on securities	325110	325110	325110	32511	0	0	0
BRDM04961F	194C	Payments to contractors	2804798	2519042	2519042	25191	0	0	0
BRDM04961F	194-I	Rent	216000	216000	216000	21600	0	0	0
BRDM04961F	194J	Fees for professional or technical services	482754	482754	482754	48275	0	0	0

b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: : **Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
BRDM04961F	Form 26Q	31/07/2018	30/07/2018	Yes	
BRDM04961F	Form 26Q	31/10/2018	30/10/2018	Yes	
BRDM04961F	Form 26Q	31/01/2019	23/01/2019	Yes	
BRDM04961F	Form 26Q	31/05/2019	25/05/2019	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: : **Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
BRDM04961F	623	12	13/06/2018
BRDM04961F	0	623	13/07/2018
BRDM04961F	411	68	28/11/2018
BRDM04961F	0	344	19/01/2019

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
NA	NA	NA	NA	NA	NA	NA	NA

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms : **NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- : **No**

Amount received	Date of receipt
Nil	Nil

37 Whether any cost audit was carried out. ?" : **NA**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **NA**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			16731395			5062770
Gross profit/turnover	8447054	16731395	50.49		5062770	0.00
Net profit/turnover	3692595	16731395	22.07	1867956	5062770	36.90
Stock-in-trade/turnover		16731395	0.00		5062770	0.00
material consumed/Finished goods produced			Nil			Nil

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: if yes, please furnish the following details: : **No**

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2020)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

MARUTI SQUARE HOME MAKERS LLP

PARTNER

For ATUL PARIKH AND CO
Chartered Accountants

Atul Nanalal Parikh

(Partner)

ATUL PARIKH & CO. Chartered Accountants

M. No. : 030800
FRN : 0106496W

Date : 24/09/2019
Place : Vadodara

10, Badshahnagar Society, Dinesh Mills Taj Hotel Road,
Akota, Vadodara-390020 Gujarat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	Amitaben H Patel	25.00
2	Heminkumar R Patel	25.00
3	Niteshbhai G Patel	25.00
4	Vishal Patel	25.00

Atul Parikh & Co. Vadodara

MARUTI SQUARE HOME MAKERS LLP BARODA

MARUTI SQUARE HOME MAKERS LLP
Asstt. Year : 2019-20

1. **Clause: 13 :** It is stated by the assessee that there is no effect to ICDC except stated in this clause.

2. **Clause: 16(b):** It is stated by the assessee that there are no refunds of duty of custom or excise or service tax or value added tax, Performa credits and drawbacks, where such credits, drawbacks, refunds are admitted as due by the authorities concerned, other than those which are accounted for in the books of accounts.

3. **Clause: 17:** It is stated by the assessee that the Assessee has not transferred any Land or Building or both during the previous year for a consideration less than value adopted or assessed or assessable by any authority of State Government as referred to u/s 43CA or 50C

5. **Clause:21(a)**: It is stated by the assessee that no Capital expenditure is charged to Profit & Loss Account, all the expenses charged to Profit & Loss Account including Repairs, Vehicle Expenses, Hospital Expenses etc. are of revenue in nature i.e. current repairs and/or replacement.

6. **Clause:21(a)**: It is stated by the assessee that no personal expenses that of assessee or any of the employees is charged to Profit & Loss Account other than those payable as per contractual agreement or payable as normally accepted business principles.

7. **Clause:21(d)**: In case of payment in excess of Rs.10,000/- made otherwise than by Cash, it is not possible for us to verify whether any such payment is made otherwise than by account payee cheque or account payee bank draft as necessary evidence are not found in possession of the assessee. It is stated by the assessee that such payments are made by account payee cheque and/or account payee bank draft.

8. **Clause: 23**: As per details supplied to us by the assessee, no other payment is made to any person as specified u/s 40A (2)(b) of the Income Tax Act, other than those listed in tax audit report.

9. **Clause: 31(a)**: In case of loan or deposit of Rs.10,000/- or more taken or accepted during the year otherwise than by cash, it is not possible for us to verify whether any such loan or deposit taken or accepted otherwise than by an account payee cheque or account payee bank draft as necessary evidence is not found in possession of the assessee. It is stated by the assessee that assessee has not taken any loan or deposit of Rs.10,000/- or more otherwise than by account payee cheque or account payee bank draft.

10. **Clause: 41:** It is stated by the assessee that there are no demand raised or refund issued during the previous year under any tax laws other than Income tax Act 1961 and Wealth tax Act 1957

Atul Parikh & Co. VADODARA

MARUTI SQUARE HOME MAKERS LLP BARODA

MARUTI SQUARE HOME MAKERS LLP
BALANCE SHEET AS AT 31ST MARCH, 2019

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL		**FIXED ASSETS**	
AMITABEN HEMINKUMAR PATEL 25%	6,86,497.00	FURNITURE & FIXTURE	3,150.00
HEMINKUMAR RAJNIKANT PATEL 25%	6,86,497.00	PRINTER	19,634.40
NITESH GHANSHYAMBHAI PATEL 25%	6,86,497.00		
VISHAL MANHARBHAI PATEL 25%	6,86,497.00	**INVESTMENTS**	
NET PROFIT	36,92,595.10	INDUSIND BANK LTD. F.D.A/C.	10,47,010.68
		R.S.NO. 738, F.P.NO. 247, T.P.S.NO. 7	2,43,63,150.00
UNSECURED LOANS		R.S.NO. 739, F.P.NO. 249, T.P.S.NO. 7 NORTH SIDE	34,20,500.00
AMITABEN H.PATEL (UL)	25,00,000.00	R.S.NO. 739, F.P.NO. 249, T.P.S.NO. 7 SOUTH SIDE	34,20,550.00
HEMIN R.PATEL (UL)	41,00,000.00		
NITESH PATEL (UL)	50,30,000.00	**CURRENT ASSETS**	
PRAGJIBHAI M.PATEL	99,92,599.00	**INVENTORY**	
VISHAL PATEL (UL)	53,00,000.00	WIP	1,17,86,375.00
		SUNDRY DEBTORS	
DUTIES AND TAXES		KAMLESH PATEL HUF	(31,25,001.04)
TDS ON INTEREST	32,511.00	MANOGYA NIRMAN	(18,07,806.00)
TDS ON RENT	21,600.00	PARESHKUMAR PATEL	(35,71,432.00)
TDS TO PROFESSIONAL	1,500.00	POPULAR ESTATE DEVELOPERS	17,69,560.00
TDS TO SUB CONTRACTOR	869.00	**CASH AND BANK**	
		CASH	3,38,814.60
CURRENT LIABILITIES		INDUSIND BANK LIMITED	(31,480.58)
GST PAYABLE	3,22,266.16	**LOANS & ADVANCES (ASSETS)**	
		DILIPBHAI JAYANTILAL PANCHAL	37,25,000.00
SUNDRY CREDITORS		DINESHBHAI JAYANTIBHAI PANCHAL	37,25,000.00
AMITABEN H.PATEL	1,40,400.00	NITINBHAI JAYANTILAL PANCHAL	37,25,000.00
ATUL PARIKH & CO	15,000.00	**LOANS AND ADVANCES (ASSETS)**	
GAYATRI ENTERPRISE	(1,10,730.00)	ADVANCE TAX A.Y.2017-18	1,00,000.00
GOKUL TRADING CO	53,864.00	ADVANCE TAX A.Y.2018-19	6,00,000.00
HEMIN R.PATEL	3,00,000.00	ADVANCE TAX A.Y-2019-20	7,00,000.00
JALARAM BRICKS WORK	2,05,800.00	HARISHBHAI RAOJIBHAI PATEL	(68,87,967.80)
JAY MAHARAJ TRANSPORT	1,78,606.00	TDS RECEIVABLE	13,17,550.00
LALJI N. PRAJAPATI	2,76,736.00		
MANISH HARISHBHAI SHAH	1,17,025.00		
MGVCL	(1,625.00)		
NILESH P.PATEL	(2,96,939.00)		
NITESH G.PATEL	2,00,000.00		
PINAL N.PATEL	81,000.00		
PRAJAPATI JAYANTIBHAI RAVJIBHAI	58,800.00		
PURVI V.PATEL	81,000.00		
SAP ENTERPRISE	5,98,990.00		
SHREE RAMKRISHNA TRADERS	2,39,540.00		
SHREEJI PRINTECH	11,210.00		
SQUARE ONE BUILDERS PVT.LTD.	82,00,000.00		
TEJAS K.MEHTA	3,32,872.00		
UMA MARBLE	(1,600.00)		
VISHAL M.PATEL	2,00,000.00		
PROVISIONS			
PROVISION FOR EXP.	17,730.00		
TOTAL	**4,46,37,607.26**	**TOTAL**	**4,46,37,607.26**

In terms of our attached report of even date

For MARUTI SQUARE HOME MAKERS LLP

MARUTI SQUARE HOME MAKERS LLP

PARTNER

For ATUL PARIKH AND CO
CHARTERED ACCOUNTANTS

ATUL NANALAL PARIKH
(PARTNER)
M. NO. : 030800
FRN : 0106496W

ATUL PARIKH & CO. Chartered Accountants

Place : VADODARA
Date : 24/09/2019

MARUTI SQUARE HOME MAKERS LLP
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**84,47,053.52**
AVKUDA EXP.	510.00		
BANK CHARGES	925.10	BY INDIRECT INCOMES	
BONUS	1,06,000.00	F D INTEREST INCOME	87,605.00
CARTING CHARGES@ 18%	3,600.00		
DEPRECIATION	13,089.60		
FREIGHT CHARGE	2,050.08		
FRENKING EXP.	160.00		
GST LATE FILE FEE	1,000.00		
INSURANCE EXPENSE	24,788.00		
INTEREST ON LOAN	3,25,110.00		
INTEREST TDS/TAX	6,639.00		
LODING &UNLODING EXP @18%	20,419.00		
MUNICIPALITY TAX	1,109.00		
NOTTARY EXP.	1,900.00		
OFFICE EXPENSE	21,503.56		
OFFICE RENT EXPENSE	4,32,000.00		
PETROL EXPENSE	3,100.00		
POSTAGE EXPENSE	460.00		
PRINTING EXP	12,452.00		
PROFESSIONAL FEES EXP	4,82,254.00		
REPAIR & MAINTENANCE EXP.	3,750.00		
ROUND OFF	5.83		
SALARY EXPENSE	8,48,000.00		
SALARY TO PARTNER	24,00,000.00		
STAFF WELFARE EXPENSE	57,649.00		
STAMP EXPENSE	3,230.00		
STATIONARY & PRINTING	14,710.00		
SWEEPER EXPENSE	4,500.00		
TELEPHONE EXPENSE	1,800.00		
WEBSITE EXP	45,000.00		
WEIGHT FARE	4,349.25		
TO NET PROFIT	**36,92,595.10**		
	85,34,658.52		**85,34,658.52**

In terms of our attached report of even date

For MARUTI SQUARE HOME MAKERS LLP

MARUTI SQUARE HOME MAKERS LLP

PARTNER

For ATUL PARIKH AND CO
CHARTERED ACCOUNTANTS

ATUL PARIKH & CO Chartered Accountants

ATUL NANALAL PARIKH
(PARTNER)
M. NO. : 030800
FRN : 0106496W

Place : VADODARA
Date : 24/09/2019

MARUTI SQUARE HOME MAKERS LLP
TRADING ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2019

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO PURCHASE A/C		BY SALES A/C	
PURCHASE @ 28%	10,52,343.70	ROYALTY INCOME TRADE MARK	49,45,020.00
PURCHASE A/C	3,54,643.00		
PURCHASE GST@18%	24,76,506.13	BY DIRECT INCOMES	
PURCHASE GST@5%	9,11,292.50	KASAR A/C	8,711.00
PURCHASE@12%	6,02,100.15		
R D PURCHASE	2,28,200.00	BY INVENTORY	
		WIP	1,17,86,375.00
TO DIRECT EXPENSES			
ELECTRICITY EXP	13,895.00		
JOB WORK	25,16,542.00		
N.A. FEES EXP	30,380.00		
TRANSPORTATION EXP	1,07,150.00		
TO GROSS PROFIT	**84,47,053.52**		
TOTAL	**1,67,40,106.00**	**TOTAL**	**1,67,40,106.00**

In terms of our attached report of even date

For MARUTI SQUARE HOME MAKERS LLP

MARUTI SQUARE HOME MAKERS LLP

PARTNER

For ATUL PARIKH AND CO
CHARTERED ACCOUNTANTS

ATUL NANALAL PARIKH
(PARTNER)
M. NO. : 030800
FRN : 0106496W

ATUL PARIKH & CO. Chartered Accountants

Place : VADODARA
Date : 24/09/2019

MARUTI SQUARE HOME MAKERS LLP
Acct. Year : 2018-19

Significant Accounting Policies:-

1. Basis of Preparation of Financial Statements:
   The financial statements are prepared in accordance with the historical cost convention, on the basis of going concern and as per applicable accepted principles. Assessee follows cash system of accounting and recognizes Income and Expenditure on cash basis.

2. Turnover:
   Gross Income from operation represents value of services realized.

3. Fixed Assets:
   Fixed Assets are shown at cost of acquisition inclusive of incidental expenses related to acquisition less depreciation.

4. Depreciation:
   Depreciation on Fixed Assets is provided at the rate of depreciation allowable as per Income Tax Act, 1961 on written down value method.

Parikh & Co. Vadodara

MARUTI SQUARE HOME MAKERS LLP

PARTNER