

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted and verified electronically]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name ASHOK UMEDBHAI PATEL			PAN AGQPP0188C	
Flat/Door/Block No A-16	Name Of Premises/Building/Village SHIVDARSHAN		Form No. which has been electronically transmitted ITR-2	
Road/Street/Post Office MOTNATH ROAD	Area/Locality HARNI			
Town/City/District VADODARA	State GUJARAT	Pin/ZipCode 390019	Status Individual	
Designation of AO(Ward/Circle) CIRCLE 3(1), VADODARA			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 483449330230318		Date(DD/MM/YYYY) 23-03-2018		

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	1377665
2	Deductions under Chapter-VI-A	2	185000
3	Total Income	3	1192670
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	291284
5	Interest payable	5	72942
6	Total tax and interest payable	6	364226
7	Taxes Paid		
	a Advance Tax	7a	0
	b TDS	7b	0
	c TCS	7c	0
	d Self Assessment Tax	7d	364230
	e Total Taxes Paid (7a+7b+7c+7d)	7e	364230
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	0
10	Exempt Income		
	Agriculture	1282985	
	Others	244178	
		10	1527163

The return has been electronically uploaded on 23-03-2018 from IP address 123.201.15.161 and has been electronically verified by ASHOK UMEDBHAI PATEL in the capacity of _____ having PAN AGQPP0188C on 23-03-2018 12:55:31 from IP address 123.201.15.161 at VADODARA using Electronic Verification Code QI77VNM2WI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name Of Assessee	: Ashok Umedbhai Patel	
PAN	: AGQPP0188C	
Father's Name	: Umedbhai Patel	
Residential Address	: A-16, Shivdarshan, Motnath Road, Harni, Vadodara, Gujarat-390019	
Status	: INDIVIDUAL	Assessment Year : 2017 - 2018
Ward No	: CIRCLE 3(1), VADODARA	Financial Year : 2016 - 2017
Sex	: Male	Date Of Birth : 09/05/1967
Mobile No.	: 9825029948	
Email Address	: rainbow_zakal@yahoo.co.in	
Residential Status	: Resident	
Nature Of Business	: Income From Capital Gain & Other Income	
Name Of Bank	: Bank Of Baroda	
Micr Code	: 390012006	
Ifs Code	: Barb0kareli	
Address	: Karelibaug	
Account No.	: 16980100012549	
Return	: Original (Filing Date : 23/03/2018 & No. : 483449330230318)	

COMPUTATION OF TOTAL INCOME

Income From House Property

Out		
Name Of Tenant : Patel		
Address : 0, Vadodara, Gujarat-390001		
Annual Value	209872	
Less: Standard Deduction U/s 24(a)	-62962	
Taxable Income From House Property	<u>146910</u>	

Self Occupied House

Address : A-16, Shivdarshan, Motnath Road, Harni, Vadodara, Gujarat-390019		
Annual Value	Nil	
Less: Interest U/s 24(b)	<u>-200000</u>	

Profits And Gains From Business And Profession

Profit From Firm : Creative Infra		1097263
Remuneration	170000	
Interest	342197	
Profit	<u>87537</u>	
Less: Profit Exempt U/s 10(2A)	<u>599734</u>	
	<u>-87537</u>	
	<u>512197</u>	

Profit From Firm : Sumeru Incorporation

Remuneration	276000	
Interest	309066	
Profit	<u>156641</u>	
Less: Profit Exempt U/s 10(2A)	<u>741707</u>	
	<u>-156641</u>	
	<u>585066</u>	

Capital Gains

Long Term Capital Gain		0
<u>Income From Other Sources</u>	<u>-304040</u>	

Interest On Saving Bank	64567	333492
Commission Brokrage	268925	
Total	<u>333492</u>	

Inter-head Adjustment Of Losses U/s 71

House Property Loss Set Off From Business Income Rs.
Gross Total Income

-53090
1377665

Less Deductions Under Chapter-VIA

80C Deduction	150000
80D Medical Insurance Premia	25000
80TTA Interest On Deposits In Savings Account	10000
Total Deductions	185000

Total Income

Total Income Rounded Off U/s 288A 1192665
1192670

Agriculture Income

Net Agriculture Income

1282985

COMPUTATION OF TAX ON TOTAL INCOME

Tax On Rs. 250000	Nil
Tax On Rs. 250000 (500000-250000) @ 10%	25000
Tax On Rs. 500000 (1000000-500000) @ 20%	100000
Tax On Rs. 1475655 (2475655-1000000) @ 30%	442696
Tax On Total Income Rs. (1192670 + 1282985 = 2475655)	567696
Rebate Of Tax On Agriculture Income Rs. (250000 + 1282985 = 1532985)	284896

Tax On Rs. 1192670

282800

Add: Education Cess @ 2%

282800

5656

Add: Secondary And Higher Education Cess @ 1%

288456

2828

291284

Add Interest Payable

Interest U/s 234A

23296

Interest U/s 234B

34944

Interest U/s 234C

14702

72942

Tax Rounded Off U/s 288B

364226

Less Self Assessment Tax U/s 140A

Bob - 0201698 - 00004 - 22/03/2018

364230

Tax Payable

364230

364230

Nil

Detail Of Deduction U/s 80C

Lic

409822

Home Loan Principal

186765

Total

596587

STATEMENT OF LONG TERM CAPITAL GAIN

Particular	Sales Price/Year	Indexed Cost/Year	Transfer Expenses	Indexed Cost of Improvement	Exempt	Capital Gain
LAND	500000.00	576010.00	0.00	0.00	0.00	-76010.00
LAND	(19/07/2016)	(28/07/2011)				
LAND	500000.00	576010.00	0.00	0.00	0.00	-76010.00
LAND	(22/07/2016)	(28/07/2011)				
LAND	500000.00	576010.00	0.00	0.00	0.00	-76010.00
LAND	(03/09/2016)	(28/07/2011)				
LAND	500000.00	576010.00	0.00	0.00	0.00	-76010.00
LAND	(12/11/2016)	(28/07/2011)				
Total	2000000.00	2304040.00	0.00	0.00	0.00	-304040.00

LAND - Value of property as per stamp valuation authority: 500000; Cost: 401927 * (1125/785) = 576010
LAND - Value of property as per stamp valuation authority: 500000; Cost: 401927 * (1125/785) = 576010
LAND - Value of property as per stamp valuation authority: 500000; Cost: 401927 * (1125/785) = 576010
LAND - Value of property as per stamp valuation authority: 500000; Cost: 401927 * (1125/785) = 576010