Ph. [illegible]

Parekh & Parekh
Chartered Accountants
203, Amardeep, 2/5, Raghupara, Rajkot - 1

FORM NO. 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. 1. We have examined the balance sheet as at 31st March, 2016 and the profit and loss account for the year ended on that date, attached herewith, of RDK DEVELOPERS, 701, CONVENTION CENTER, RAMKRISHNA NAGAR MAIN ROAD, NR DO YAGNIK ROAD, RAJKOT, GUJARAT 360002 PAN: AAKFR0353D

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Rajkot and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any:

(1) The [illegible] subject to [illegible].

(2) The list of persons specified in section 40A(2)(b) has been taken on the basis of the list furnished by the assessee.

(3) Cash payment exceeding Rs. 20000/- [illegible]

(b) Subject to above,

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March 2016; and

(ii) in the case of the profit and loss account, of the profit or loss of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure thereto are true and correct.

Place: Rajkot
Date: [illegible].09.2016

For Parekh and Parekh
Chartered Accountants

Hitesh A. Parekh
Partner
M. No.: 10[illegible]256

Parekh & Parekh
Chartered Accountants
303, Amardeep, 3/5, Rajputpara, Rajkot

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

1 Name of the assessee : HCA DEVELOPERS

2 Address : 301, CONVENTION CENTER, HARIKRISHNA NAGAR MAIN ROAD, NR DR YAGNIK ROAD, RAJKOT, GUJARAT-360002

3 Permanent Account Number : AARFR[illegible]

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same : No

5 Status : Firm

6 Previous year from : 01/04/2016 to 31/03/2017

7 Assessment year : 2017-17

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding Rs.1 crore

PART B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios.

Name	Profit Sharing Ratio (%)
CHANDRESH KAMDAR	[illegible]
DIPAK KAMDAR	[illegible]
JITENDRA KAMDAR	[illegible]
RAJESH KAMDAR	[illegible]

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession

Sector	Sub sector	Code
Builders	[illegible] (08404)	[illegible]

b If there is any change in the nature of business or profession, the particulars of such change : No

Business	Sector	Sub sector	Code
N	N	NA	N

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed : No

11. b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Purchase & Sale Register	201 Convention Center	[illegible] Road	[illegible]	[illegible]	[illegible]
Stock	201 Convention Center	[illegible] Road	[illegible]	[illegible]	[illegible]
Cash Book & Bank Book	201 Convention Center	[illegible] Road	[illegible]	[illegible]	[illegible]
General Ledger	201 Convention Center	[illegible] Road	[illegible]	[illegible]	[illegible]

c) List of books of account and nature of relevant documents examined. : As Above

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : No

Section	Amount
Nil	[illegible]

13. a) Method of accounting employed in the previous year : Mercantile system

b) Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year. : No

c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d) Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed under section 145 and the effect thereof on the profit or loss. : NA

14. a) Method of valuation of closing stock employed in the previous year. : At Cost or Net Realisable Value, whichever is lower.

b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish: : No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	[illegible]

15. Give the following particulars of the capital asset converted into stock-in-trade: : NA

16. Amounts not credited to the profit and loss account, being, -

a) The items falling within the scope of section 28; : NA

b) The proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : NA

c) Escalation claims accepted during the previous year; : NA

d) Any other item of income; : NA

e) Capital receipt, if any. : NA

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish : NA

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :- NA

19. Amounts admissible under sections 32AC/32AD/33AB/33ABA/35(1)(i)/35(1)(ii)/35(1)(iia)/35(1)(iii)/35(1)(iv)/35(2AA)/35(2AB)/35ABA/35ABB/35AC/35AD/35CCA/35CCB/35CCC/35CCD/35D/35DD/35DDA/35E : NA

20. a. Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)] : NA

b. Details of contributions received from employees for various funds as referred to in section 36(1)(va): NA

21. a. Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure : NA

Personal expenditure : NA

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party : NA

Expenditure incurred at clubs being entrance fees and subscriptions : NA

Expenditure incurred at clubs being cost for club services and facilities used : NA

Expenditure by way of penalty or fine for violation of any law for the time being force : NA

Expenditure by way of any other penalty or fine not covered above : NA

Expenditure incurred for any purpose which is an offence or which is prohibited by law : NA

b. Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted : NA

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : NA

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted : NA

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139 : NA

iii. as payment referred to in sub-clause (ib) : NA

iv. Fringe benefit tax under sub-clause (ic) : NA

(v) Payments, referred to in section 40(a)(i) of the Act (i): NA

(vi) Salary payable outside India/to a non-resident without TDS etc. as per section 40(a)(iii): NA

(vii) Payment to PF/other fund etc. under section 40(a)(iv): Nil

(viii) Tax paid by employer for perquisites under section 40(a)(v): Nil

c. Amounts debited to profit and loss account being interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof: NA

d. Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details: Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A): Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e. Provision for payment of gratuity not allowable under section 40A(7): Nil

f. Any sum paid by the assessee as an employer not allowable under section 40A(9): Nil

g. Particulars of any liability of a contingent nature: NA

h. Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income: NA

i. Amount inadmissible under the proviso to section 36(1)(iii): NA

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006: Nil

23. Particulars of any payment made to persons specified under section 40A(2)(b):

Name of related party	PAN	Relation	Nature of Transaction	Payment Made (Amount)
[illegible] Kamdar	NA	Son	Interest	[illegible]
[illegible]		[illegible] Firm	Interest	[illegible]

24. Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC: NA

25 Any amount of profit chargeable to tax under section 41 and computation thereof : NA

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B the liability for which:

A. Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

(a) Paid during the previous year : NA

(b) Not paid during the previous year : NA

B. Was incurred in the previous year and was

(a) Paid on or before the due date for furnishing the return of income of the previous year 139(1) :

Section	Nature of Liability	Amount
Sec 43B(a) Tax, duty, cess, fee etc.	TDS PAYABLE	[illegible]

(b) Not paid on or before the aforesaid date : NA

(ii) State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account : No

27 a) Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts : No

b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account : NA

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same : No

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same : No

Name of the person from whom consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D] : NA

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

31. a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Name of the lender or depositor	Address of the lender or depositor	PAN of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the Previous Year	Maximum amount outstanding in the account at any time during the Previous Year	Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
[illegible] CORPORATION	RAJKOT		[illegible]	[illegible]	[illegible]	No
[illegible]	RAJKOT		[illegible]	[illegible]	[illegible]	No
[illegible]	Rajkot		250000	Yes	[illegible]	No

c. Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year :-

Name of the payee	Address of the payee	PAN of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the Previous Year	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft
[illegible] Corporation	Rajkot		[illegible]	250000	No
[illegible]	Rajkot		250000	[illegible]	No

d. Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents : No

32. a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Serial No.	Assessment Year	Nature of loss / Allowance	Amount as returned	Amount as assessed	Order No. and Date	Remarks
NA						

b. Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 : No

c. Whether the company has incurred any speculation loss referred to in section 73 during the previous year, if yes, please furnish the details of the same. — No

d. Whether the company has incurred any loss referred to in section 73A in respect of any specified business during the previous year. — NA

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. — NA

33. Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). — No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	

34. a. Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: — Yes

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
[illegible]	194A	Interest other than interest on securities	222790	222790	[illegible]	22240	0	0	
[illegible]	194C	Payment to contractor	[illegible]	3623500	3623500	[illegible]	0	0	

b. Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details: — No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
NA	NA	NA	NA	NA

c. Whether the assessee has paid any interest under section 201(1A) or section 206C(7). If yes, please furnish : No

Tax deduction and Collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment
Nil	NA	Nil	Nil

35. a. In the case of a trading concern, give quantitative details of principal items of goods traded : NA

b. In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

35(b) A. Raw materials : NA

35(b) B. Finished products : NA

35(b) C. By-products : NA

36. In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following form : NA

37. Whether any cost audit was carried out? : No

38. Whether any audit was conducted under the Central Excise Act, 1944? : No

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, Finance Act, 1994 in relation to valuation of taxable services as may be reason thereof by the auditor? : No

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			0			
Gross profit / turnover	[illegible]	0	0.00	[illegible]	[illegible]	[illegible]
Net profit / turnover	[illegible]	0	0.00	0	0	[illegible]
Stock-in-trade / turnover	[illegible]	0	0.00	[illegible]	0	[illegible]
Material consumed / finished goods produced	0	0	0.00	0	0	[illegible]

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : NA

Date : [illegible]
Place : Rajkot

For PAREKH AND PAREKH
Chartered Accountants

(Partner)
M. No. : [illegible]
FRN : [illegible]
[illegible], Amardeep, [illegible] Rajputpara, Rajkot-[illegible]

For RCK Developers

Partner

o/c

HCK DEVELOPERS

[illegible]

BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
PARTNER'S CAPITAL	[illegible]	FIXED ASSETS	
(AS PER SCHEDULE "A")		[illegible]	42000
SECURED LOANS		INVESTMENTS	
UNSECURED LOANS		CURRENT ASSETS, LOANS AND ADVANCES	
[illegible]	175234	[illegible]	2500
HCK [illegible]	14500	[illegible]	[illegible]
CURRENT LIABILITIES AND SUNDRY CREDITORS		DEPOSITS	
[illegible]	[illegible]	SUNDRY DEBTORS	
[illegible]	[illegible]		
[illegible]	[illegible]	INVENTORY	
[illegible]	[illegible]		
[illegible]	12772	Closing Stock	[illegible]
[illegible]	470220	(Taken as certified by partner)	
[illegible]	374595		
[illegible]	17460	CASH AND BANK BALANCE	
[illegible]	12002	Bank of [illegible]	[illegible]
[illegible]	[illegible]	Cash in hand	[illegible]
[illegible]	[illegible]	[illegible]	
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
[illegible]	[illegible]		
PROVISIONS			
TDS Payable	[illegible]		
TOTAL	[illegible]	TOTAL	[illegible]

As Per Our Report of even date

Place : Rajkot
Date : 22/08/2016

For Parekh and Parekh
Chartered Accountants

H. A. Parekh
Partner
M. No. 101256

For HCK Developers

Partner

RCK DEVELOPERS

301, Convention Centre, Dr. Ramkrishna Nagar Main Road, Nr. Dr. Yagnik Road, Rajkot-1.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2016

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
OPENING STOCK		SALES	
Land Rajpath N.A. 11-Sp	2772890		
N.A. Flats	5222990	CLOSING STOCK	
		Land Rajpath N.A. 11-Sp	12577800
		N.A. Flats	21275700
PURCHASE			
Sand Purchase	284177		
Brick Purchase	1055300		
Cement Purchase	97262		
Concrete Purchase	534957		
Electric Material Purchase	228745		
Other Purchase	176485		
Plumbing Purchase	113525		
Steel Purchase	417502		
DIRECT EXPENSES			
Labour Exp for Labour Work	2866300		
Electric Power Expenses	21281		
Labour Insurance	29018		
Plan Passing Expenses	204705		
Salary Exp	228000		
GROSS PROFIT	5729927		
	44347809		44347500
INDIRECT EXPENSES		BY GROSS PROFIT	5729927
Account Exp	24000		
Bank Charges	787		
Interest Exp	722796		
Partner's Interest	3095793		
Remuneration to Partner	452179		
NET PROFIT	424787		
(Transferred to Partner's Capital A/c)			
TOTAL	5729927	TOTAL	5729927

As Per Our Report of even Date

Place : Rajkot	For Parekh and Parekh	For RCK Developers
Date : 22/06/2016	Chartered Accountants	
	H. A. Parekh	
	Partner	Partner
	M. No. : 101296	

[illegible] DEVELOPERS

201, [illegible], Dr. [illegible] Nagar Main Road, Nr. Dr. [illegible] Road, Rajkot-[illegible].

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2018

SCHEDULE [illegible] CAPITAL ACCOUNT

PARTICULARS	Chandresh Kundlia	Hina Kansara	Jitendra Sanghvi	Tejas Kansara
Opening Balance	[illegible]	350104	[illegible]	[illegible]
Add: Profit During the Year	1223463	[illegible]	282908	[illegible]
Share	550041	[illegible]	102252	[illegible]
Remuneration	[illegible]	200675	[illegible]	[illegible]
Add: Interest During the Year	125192	[illegible]	[illegible]	[illegible]
	520244	300240	1328957	[illegible]
Less: Withdrawals During the Year	0	0	0	[illegible]
Closing Balance	520244	300240	1328957	[illegible]

SCHEDULE [illegible] NOTES ON ACCOUNTS

1. **METHOD OF ACCOUNTING :**
   The [illegible] in accordance with Accounting Standard issued [illegible] Accounts of India. [illegible]
2. **BASIS OF ACCOUNTING POLICIES :**
   Accounting policies [illegible] in accordance with the [illegible]
3. **BASIS OF DEPRECIATION :**
   [illegible]
4. **FIXED ASSETS :**
   [illegible] during the year.
5. **INVESTMENTS :**
   [illegible]
6. **DEPRECIATION :**
   [illegible] during the year.

Signature to [illegible] Schedules [illegible]

Place : Rajkot
Date : [illegible]

For Parekh & Parekh
Chartered Accountants

[illegible]
Partner
M. No. : 10[illegible]

For RCK Developers

[illegible]

Partner

[illegible]

ANNEXURE - [illegible] LOAN & DEPOSIT [illegible] MORE THAN Rs. [illegible]

Name, Address & P. A. No. of the Depositor	Opening Balance	Amt. [illegible] By Cheque / D.D	[illegible]	Amt. [illegible] By Cheque / D.D	[illegible] Transfer Entry	Closing Balance	Maximum Amount o/s during the F.Y.
[illegible]	[illegible]	[illegible]	[illegible]		[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

ANNEXURE - [illegible]

Gross Profit Ratio	[illegible]	=	[illegible]%
Net Profit Ratio	[illegible]	=	[illegible]%
Stock Turnover	Closing Stock [illegible]	=	[illegible] Days