

SAFAL GOYAL REALTY LLP

Balance Sheet as at 31st March 2017

Particulars	Schedule	As at 31st March, 2017		As at 31st March, 2016
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUNDS				
Partners' Fixed Contribution	A		1 00 000	1 00 000
Partners' Current Contribution	B		4 95 11 97 724	4 68 39 88 613
Loans Funds	C		90 64 30 246	80 60 97 678
Total			5 85 77 27 970	5 49 01 86 291
APPLICATION OF FUNDS				
Non Current Assets				
Fixed Assets				
	D			
Tangible Assets		66 63 586		27 74 626
Intangible Assets		1 35 000		0
Net Block :			67 98 586	27 74 626
Intangible Assets				
Trademark (Under development)			0	1 80 000
Current Assets, Loans and Advances				
	E			
Inventories		8 25 05 20 997		6 54 05 05 103
Cash and Bank Balances		16 27 31 556		26 38 754
Loans and Advances		4 84 78 548		4 35 02 615
Other Current Assets		1 89 79 949		1 86 76 718
		8 48 07 11 050		6 60 53 23 190
Less : Current Liabilities & Provisions				
	F			
Current Liabilities		2 62 97 81 666		1 11 80 91 525
Total			5 85 09 29 384	5 48 72 31 665
			5 85 77 27 970	5 49 01 86 291

Notes forming part of accounts K
As per our attached report of even date

FOR G. K. CHOKSI & Co.

[Firm Registration No. 101895W]

Chartered Accountants

Rohit Choksi

ROHIT K. CHOKSI
Partner

Mem. No. 31103

Place: Ahmedabad

Date: 14 SEP 2017



FOR SAFAL GOYAL REALTY LLP

[Signature]

Designated Partner Designated Partner

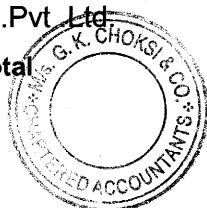
Place: Ahmedabad

Date: 14 SEP 2017

SAFAL GOYAL REALTY LLP

Schedule - 'A' : Partners' Fixed Contribution

Particulars	As at 31st March, 2017		As at
	Amount (Rs.)	Amount (Rs.)	31/03/2016 Amount (Rs.)
Dhiren Hasmukhlal Vora.		17 500	17 500
Goyal & Co.Const.Pvt.Ltd.		35 000	35 000
Nova Properties Pvt.Ltd.		5 000	5 000
Orchid Plaza Design & Developers Pvt. Ltd		5 000	5 000
Safal Realty Pvt.Ltd.		5 000	5 000
Teracon Projects Pvt.Ltd		5 000	5 000
Uday Hasmukhlal Vora.		17 500	17 500
Vipul Forms & Graphics Pvt.Ltd.		5 000	5 000
Galaxy Real Estate Developers (Guj).Pvt. Ltd		5 000	5 000
Total		1 00 000	1 00 000

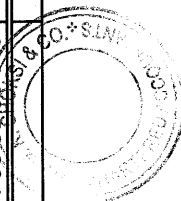


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Schedule 'B': Partner's Current Contribution

[Amount in Rs.]

Name of Partner	Profit / (Loss) Ratio (%)	As at 01/04/2016	Additions	Interest	Profit/(Loss) for the Current year	Total	Withdrawals	As at 31/03/2017
Goyal & Co.Const.Pvt.Ltd.	35.00	1 63 42 15 669	90 26 00 000	0	(6 40 969)	2 53 61 74 700	39 05 00 000	2 14 56 74 700
Nova Properties Pvt.Ltd.	5.00	4 28 02 780	10 16 50 000	0	(91 567)	14 43 61 213	10 22 00 000	4 21 61 213
Orchid Plaza Design & Developers Pvt.Ltd	5.00	11 79 25 780	8 05 00 000	64 33 450	(91 567)	20 47 67 663	19 65 00 000	82 67 663
Safal Realty Pvt. Ltd.	5.00	1 11 82 76 780	1 73 91 70 000	0	(91 567)	2 85 73 55 213	1 11 27 50 000	1 74 46 05 213
Uday Hasmukhlal Vora	17.50	(3 43 767)	32 50 95 000	0	(3 20 484)	32 44 30 749	32 17 95 000	26 35 749
Dhiren Hasmukhlal Vora	17.50	(3 43 767)	35 00 05 000	0	(3 20 484)	34 93 40 749	34 67 05 000	26 35 749
Vipul Forms & Graphics Pvt. Ltd.	5.00	83 20 75 781	0	0	(91 567)	83 19 84 214	43 000	83 19 41 214
Teracon Projects Pvt. Ltd.	5.00	52 34 46 780	19 96 00 000	0	(91 567)	72 29 55 213	72 37 70 000	(8 14 787)
Galaxy Real Estate Developers (Guj).Pvt .Ltd.	5.00	41 59 32 577	22 80 00 000	1 42 50 000	(91 567)	65 80 91 010	48 40 00 000	17 40 91 010
Total :	100.00	4 68 39 88 613	3 92 66 20 000	2 06 83 450	(18 31 339)	8 62 94 60 724	3 67 82 63 000	4 95 11 97 724



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Schedule - 'C': Loan Funds

Particulars	As at 31st March, 2017		As at
	Amount (Rs.)	Amount (Rs.)	31/03/2016 Amount (Rs.)
Secured Loans			
ICICI Bank Secured Loan		0	9 82 09 844
Unsecured Loans			
From relatives and others		90 64 30 246	70 78 87 834
Total :		<u>90 64 30 246</u>	<u>80 60 97 678</u>

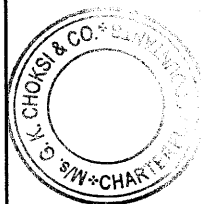


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Schedule - 'D' : Fixed Assets

[Amount in Rs.]

Particulars	Rate %	Gross Block (At cost)				Depreciation/Amortisation				Net Block	
		As at 01/04/2016 Rs.	Additions Rs.	Deductions Rs.	As at 31/03/2017 Rs.	Upto 31/03/2016 Rs.	For the year Rs.	Deductions Rs.	Upto 31/03/2017 Rs.	As at 31/03/2017 Rs.	As at 31/03/2016 Rs.
Tangible Assets											
Computer & Printer	60	5 40 905	84 333	0	6 25 238	3 46 045	1 63 216	0	5 09 261	1 15 977	1 94 860
Plant & Machinery	15	1 03 000	0	0	1 03 000	7 725	14 291	0	22 016	80 984	95 275
Vehicle	15	0	63 840	0	63 840	0	9 576	0	9 576	54 264	0
Office Equipment	15	0	49 17 055	0	49 17 055	0	7 35 511	0	7 35 511	41 81 544	0
Tractor & Loader	15	30 00 902	1 40 000	0	31 40 902	5 16 411	3 93 674	0	9 10 085	22 30 817	24 84 491
		36 44 807	52 05 228	0	88 50 035	8 70 181	13 16 268	0	21 86 449	66 63 586	27 74 626
Intangible Assets											
Trademark	25	0	1 80 000	0	1 80 000	0	45 000	0	45 000	1 35 000	0
Grand Total		36 44 807	53 85 228	0	90 30 035	8 70 181	13 61 268	0	22 31 449	67 98 586	27 74 626
Previous Year :		19 84 428	16 60 379	0	36 44 807	2 57 353	6 12 828	0	8 70 181	27 74 626	



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Schedule - 'E' : Current Assets, Loans and Advances

Particulars	As at 31st March, 2017		As at
	Amount (Rs.)	Amount (Rs.)	31/03/2016 Amount (Rs.)
Inventories			
Work-in-progress		8 25 05 20 997	6 54 05 05 103
Cash and Bank Balances			
Cash on Hand	13 25 890		69 449
Bank Balances with Banks	16 14 05 666		25 69 305
		16 27 31 556	26 38 754
Short Term Loans and Advances			
Advance for Goods	1 30 60 857		74 65 627
Advance For Expenses	2 91 90 126		3 51 43 863
Staff Loan	2 97 200		4 43 200
Advance Tax	59 30 365		4 49 925
		4 84 78 548	4 35 02 615
Other Current Assets			
Cenvat Credit Receivable	1 89 44 949		1 85 62 821
Prepaid Insurance Exps.	0		78 897
Deposits	35 000		35 000
		1 89 79 949	1 86 76 718
Total :		8 48 07 11 050	6 60 53 23 190

Schedule - 'F' : Current Liabilities and Provisions

Current Liabilities			
Book Overdraft	5 79 05 449		20 24 13 301
Sundry Creditors	6 46 91 250		4 63 33 558
Member's Collection	2 20 32 35 076		59 61 26 746
Advance against Joint Venture	30 00 00 000		27 00 00 000
Other Liabilites	39 49 891		32 17 920
		2 62 97 81 666	1 11 80 91 525
Total :		2 62 97 81 666	1 11 80 91 525

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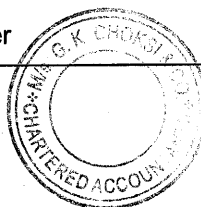
Schedule 'K': Notes Forming Part of the Accounts

(b) Transactions with related parties

[Amount in Rs.]

Sr. No.	Nature of transaction	Relationship	2016-2017	2015-2016
(i)	Interest Paid			
	- Orchid Plaza Design & Developers Pvt. Ltd.	Partner	64 33 450	1 71 36 500
	- Goyal & Co. Cosnt .Pvt. Ltd.	Partner	0	0
	- Galaxy Real Estate Developers Guj. Pvt .Ltd.	Partner	1 42 50 000	78 90 000
(ii)	Salary Paid			
	- Mukesh R. Agarwal	Key Managerial Personnel	5 00 000	5 00 000
	- Sandeep R. Agarwal	Relative of Key Managerial Personnel	0	3 00 000
	- Tanmay T. Agarwal	Relative of Key Managerial Personnel	0	2 00 000
	- Manan T. Agarwal	Relative of Key Managerial Personnel	0	5 00 000
	- Shivshanker G. Agarwal	Relative of Key Managerial Personnel	5 00 000	0
(iii)	Purchase of Goods			
	- Galaxy Global Private Limited	Enterprise in which Director of a company which is Partner of this firm having Significant Influence.	1 62 54 404	16 82 463
(iv)	Loan taken during the year			
	- Sandeep R. Agarwal	Relative of Key Managerial Personnel	65 00 000	1 81 50 000
(v)	Loan repaid during the year			
	- Sandeep R. Agarwal	Relative of Key Managerial Personnel	74 00 000	16 00 000
	- Goyal Safal Developers	Enterprise in which Partner is having significant influence.	0	1 24 55 00 000
(vi)	Funds Raised during the year			
	- Goyal & Co. Cosnt. Pvt. Ltd.	Partner	90 26 00 000	67 02 51 000
	- Nova Properties Pvt. Ltd.	Partner	10 16 50 000	30 01 000
	- Orchid Plaza Design & Developers Pvt. Ltd	Partner	8 05 00 000	1 50 01 000
	- Safal Realty Pvt. Ltd.	Partner	1 73 91 70 000	84 65 50 000

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Schedule 'K': Notes Forming Part of the Accounts

(b) Transactions with related parties... *Continued..*

[Amount in Rs.]

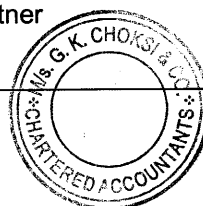
Sr. No.	Nature of transaction	Relationship	2016-2017	2015-2016
	- Galaxy Real Estate Developers Guj. Pvt. Ltd.	Partner	22 80 00 000	56 31 05 000
	- Vipul Forms & Graphics Pvt. Ltd.	Partner	0	1 000
	- Teracon Projects Pvt. Ltd.	Partner	19 96 00 000	21 76 25 000
	- Dhiren Hasmukhlal Vora	Partner	35 00 05 000	0
	- Uday Hasmukhlal Vora	Partner	32 50 95 000	0
(vii)	Funds Withdrawn during the year			
	- Goyal & Co. Cosnt. Pvt. Ltd.	Partner	39 05 00 000	35 55 70 000
	- Nova Properties Pvt. Ltd.	Partner	10 22 00 000	11 38 00 000
	- Orchid Plaza Design & Developers Pvt. Ltd	Partner	19 65 00 000	10 40 00 000
	- Safal Realty Pvt. Ltd.	Partner	1 11 27 50 000	59 96 25 000
	- Galaxy Real Estate Developers Guj. Pvt. Ltd.	Partner	48 40 00 000	15 50 00 000
	- Vipul Forms & Graphics Pvt. Ltd.	Partner	43 000	27 000
	- Teracon Projects Pvt. Ltd.	Partner	72 37 70 000	25 96 50 000
	- Dhiren Hasmukhlal Vora	Partner	34 67 05 000	0
	- Uday Hasmukhlal Vora	Partner	32 17 95 000	0

The particulars given above have been identified on the basis of information available with the company.

(c) Outstanding Balances as at the year end

[Amount in Rs.]

Sr. No.	Nature of transaction	Relationship	2016-2017	2015-2016
(i)	Balance Payable Towards Partners Fixed Capital Account			
	- Goyal & Co. Cosnt. Pvt. Ltd.	Partner	35 000	35 000
	- Nova Properties Pvt. Ltd.	Partner	5 000	5 000
	- Orchid Plaza Design & Developers Pvt. Ltd.	Partner	5 000	5 000
	- Safal Realty Pvt. Ltd.	Partner	5 000	5 000
	- Galaxy Real Estate Developers Guj. Pvt. Ltd.	Partner	5 000	5 000



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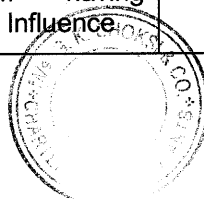
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Schedule 'K': Notes Forming Part of the Accounts

(c) Outstanding Balances as at the year end ... *Continued..*

[Amount in Rs.]

Sr. No.	Nature of transaction	Relationship	2016-2017	2015-2016
	- Vipul Forms & Graphics Pvt. Ltd.	Partner	5 000	5 000
	- Teracon Projects Pvt. Ltd.	Partner	5 000	5 000
	- Dhiren Hasmukhlal Vora	Partner	17 500	17 500
	- Uday Hasmukhlal Vora	Partner	17 500	17 500
	Towards Partners Current Capital Account			
	- Goyal & Co. Cosnt. Pvt. Ltd.	Partner	2 14 56 74 700	1 63 42 15 669
	- Nova Properties Pvt. Ltd.	Partner	4 21 61 213	4 28 02 780
	- Orchid Plaza Design & Developers Pvt. Ltd.	Partner	82 67 663	11 79 25 780
	- Safal Realty Pvt. Ltd.	Partner	1 74 46 05 213	1 11 82 76 780
	- Galaxy Real Estate Developers Guj. Pvt. Ltd.	Partner	17 40 91 010	41 59 32 577
	- Vipul Forms & Graphics Pvt. Ltd.	Partner	83 19 41 214	83 20 75 781
	- Teracon Projects Pvt. Ltd.	Partner	0	52 34 46 780
	- Dhiren Hasmukhlal Vora	Partner	26 35 749	0
	- Uday Hasmukhlal Vora	Partner	26 35 749	0
	Towards Loan and Advances			
	- Sandeep R. Agarwal	Relative of Key Managerial Personnel	1 56 50 000	1 65 50 000
(ii)	Balance Receivable Towards Partners Current Capital Account			
	- Dhiren Hasmukhlal Vora	Partner	0	3 43 767
	- Uday Hasmukhlal Vora	Partner	0	3 43 767
	- Teracon Projects Pvt. Ltd.	Partner	8 14 787	0
	Advance For Goods			
	- Galaxy Global Pvt. Ltd.	Enterprise in which Director of a company which is Partner of this firm having Significant Influence	44 41 771	44 18 626



SAFAL GOYAL REALTY LLP

Schedule 'K': Notes Forming Part of the Accounts

5. The LLP has initiated the process of obtaining the confirmation from suppliers who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006). However, in the absence of relevant information relating to the suppliers registered under the Micro, Small and Medium Enterprises (Development) Act, 2006, the balance due to Micro, Small and Medium Enterprises at year end and interest paid or payable under MSMED Act, 2006 during the year could not be compiled and disclosed.

As per our attached report of even date

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants

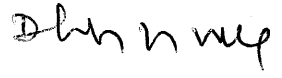

ROHIT K. CHOKSI

Partner

Mem. No., 31103

FOR SAFAL GOYAL REALTY LLP

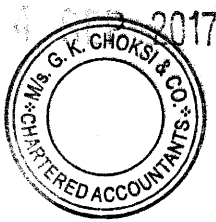

Designated Partner



Designated Partner

Place : Ahmedabad

Date :



Place : Ahmedabad

Date : 14 SEP 2017