

HARSHABEN J PATEL
Proprietor HARSHABEN J PATEL

**54, GANESH KRUPA,
VIJAYRAJNAGAR**

BHAVNAGAR : 364001

PAN : AGJPP4439R

-: Tax Audit Report :-

F.Y. 2018-19

A.Y. 2019-20



Auditors :-

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant

**310, CENTER POINT BUILDING NEAR B M COMMERCE HIGH
GHOGHA CIRCLE BHAVNAGAR**

BHAVNAGAR : 364001

Mobile: 8460815742, Email: pradipsinhca@gmail.com

PAN : BBOPS8223H

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant

310, CENTER POINT BUILDING NEAR B M COMMERCE HIGH SCHOOL GHOGHA CIRCLE BHAVNAGAR BHAVNAGAR : 364001

Mobile: 8460815742, Email: pradipsinhca@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of

HARSHABEN J PATEL Proprietor HARSHABEN J PATEL

54, GANESH KRUPA, VIJAYRAJNAGAR BHAVNAGAR : 364001

PAN AGJPP4439R

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BHAVNAGAR and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

(b) Subject to above-

- (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit
- (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books
- (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view
- (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019; and
- (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1		

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant

**PRADIPSINH B SARVAIYA**

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W

Place BHAVNAGAR

Date 10/09/2019

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant

310, CENTER POINT BUILDING NEAR B M COMMERCE HIGH SCHOOL GHOGHA CIRCLE BHAVNAGAR BHAVNAGAR : 364001

Mobile: 8460815742, Email: pradipsinhca@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

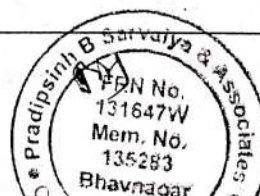
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

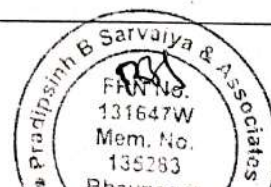
01	Name of the assessee	HARSHABEN J PATEL Proprietor HARSHABEN J PATEL
02	Address	54, GANESH KRUPA, VIJAYRAJNAGAR BHAVNAGAR : 364001
03	Permanent Account Number	AGJPP4439R
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	No
05	Status	Individual
06	Previous Year From	01/04/2018 to 31/03/2019
07	Assessment Year	2019-20
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD

PART-B

09	a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?	Not Applicable		
	b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	Not Applicable		
10	a) Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Code	Sub-sector	Sector
		07003	Developing and sub-dividing real estate into lots	REAL ESTATE AND RENTING SERVICES
	b) If there is any change in the nature of business or profession, the particulars of such change	No Change		
11	a) Whether books of account are prescribed u/s.44AA? If yes, list of books so prescribed	CASH BOOK, BANK BOOK, JOURNAL REGISTER,, PURCHASE REGISTER, SALES REGISTER , ALL BOOKS ARE COMPUTERISED		
	b) List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	As Per Annexure-A		



	c) List of books of account and nature of relevant documents examined	CASH BOOK, BANK BOOK, JOURNAL REGISTER,, PURCHASE REGISTER, SALES REGISTER , ALL BOOKS ARE COMPUTERISED (All books are computerised)
12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a) Method of accounting employed in the previous year	Mercantile system
	b) Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d) Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e) If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f) Disclosure as per ICDS	As Per Annexure-B
14	a) Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15	Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16	Amount not credited to the profit and loss account, being	
	a) The items falling within the scope of section 28	Nil
	b) The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c) Escalation claims accepted during the previous year	Nil
	d) Any other item of income	As Per Annexure-C
	e) Capital receipt, if any	As Per Annexure-D
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil



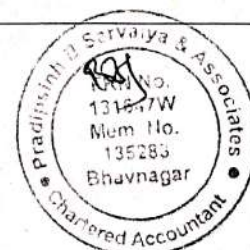
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b) Amounts inadmissible under section 40(a)	
	i as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
	ii as payment referred to in sub-clause (ia)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil
	iii as payment referred to in sub-clause (ib)	
	A Details of payment on which levy is not deducted	Nil
	B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139	Nil



iv	fringe benefit tax under sub-clause (ic)	Nil
v	wealth tax under sub-clause (ia)	Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vi i	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)	Disallowance/ deemed income under section 40A(3)	
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)	Particulars of any liability of a contingent nature	Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)	Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof	Nil



26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit IITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/ Input tax credit (ITC) in accounts	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No



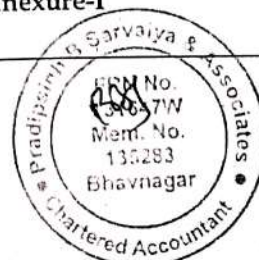
30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
30B(a) Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
30C(a) Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	No
31 a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-E
b) Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year (Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)	Nil
(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil



	(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year (Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)	Nil
	c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-F
	d) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e) Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	Nil
32	a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No



e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33	Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	As Per Annexure-G
34 a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish	No
35 a)	In the case of a trading concern, give quantitative details of principal items of goods traded	As Per Annexure-H
b)	In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
A	Raw materials	Nil
B	Finished products	Nil
C	By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	Not Applicable
	A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-I



41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? If not due, please enter expected date of furnishing the report	No
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2020)	No

For HARSHABEN J PATEL

Harshaben J Patel

HARSHABEN J PATEL

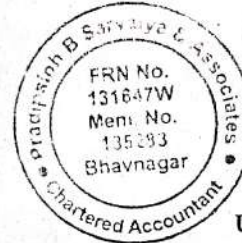
Proprietor

Place BHAVNAGAR

Date 10/09/2019

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant



Pradipsinh B Sarvaiya

PRADIPSINH B SARVAIYA

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W

Annexure-A

(11b) List of books of account maintained and the address at which the books of accounts are kept.

Books maintained	Address	City	State	Pincode
CASH BOOK, BANK BOOK, JOURNAL REGISTER,	54, GANESH KRUPA, VIJAYRAJNAGAR	BHAVNAGAR	GUJARAT	364001
PURCHASE REGISTER, SALES REGISTER	54, GANESH KRUPA, VIJAYRAJNAGAR	BHAVNAGAR	GUJARAT	364001
ALL BOOKS ARE COMPUTERISED	54, GANESH KRUPA, VIJAYRAJNAGAR	BHAVNAGAR	GUJARAT	364001

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Accrued Basis
ICDS II = Valuation of Inventories	At Cost or Market Value Whichever is Lower
ICDS III = Construction Contracts	Not Applicable
ICDS IV = Revenue Recognition	Accrued Basis
ICDS V = Tangible Fixed Assets	At Cost Less Depreciation
ICDS VII = Governments Grants	Not Applicable
ICDS IX = Borrowing Costs	Not Applicable
ICDS X = Provisions, Contingent Liabilities/Assets	Not Applicable

Annexure-C

(16d) Any other item of income

Description	Amount
Capital Gain on Sale of Asset trf to stock	713680
Agricultural Income	868800

Annexure-D

(16e) Capital receipt, if any

Description	Amount
LIC MATURITY	10617

Annexure-E

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

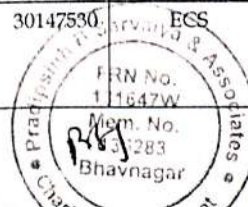
Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
ANJANI ENTERPRISE TURNING POINT COMPLEX, OPP DADA SAHEB JAIN TEMPLE, KALANALA, BHAVNAGAR	AAKFA0021D	3443670	No	30147530	ECS	
RAKESH H MAKWANA BHAVNAGAR		51000	Yes	51000	Cheque	
VIJAYBHAI H MAKWANA BHAVNAGAR		500000	Yes	500000	Cheque	

Annexure-F

(31c) Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
ANJANI ENTERPRISE TURNING POINT COMPLEX, OPP DADA SAHEB JAIN TEMPLE, KALANALA, BHAVNAGAR	AAKFA0021D	8856130	30147530	ECS	

સહી કરનાર



RAKESH H MAKWANA BHAVNAGAR		51000	51000	Cheque	
VIJAYBHAI H MAKWANA BHAVNAGAR		500000	500000	Cheque	

Annexure-G

(33) Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc. issued in this behalf
80C	22114
80TTA	10000

Annexure-H

(35a) In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening Stock	Purchase	Sales	Closing Stock	Shortage / Excess
OPEN PLOT	121-sqmetre	6524.73	0.00	2845.10	3679.63	0.00

Annexure-I

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee		6858500			14784438	
(b) Gross profit / Turnover	348567	6858500	5.08 %	-1455445	14784438	-9.84 %
(c) Net profit / Turnover	-434659	6858500	-6.34 %	-1496659	14784438	-10.12 %
(d) Stock-in-Trade / Turnover	7643963	6858500	111.45	12938171	14784438	87.51 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant



PRADIPSINH B SARVAIYA

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W

Place BHAVNAGAR

Date 10/09/2019

પ્રદીપસિંહ સર્વાય્યા.

HARSHABEN J PATEL

Proprietor HARSHABEN J PATEL

Balance Sheet for the year ended 31/03/2019

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Proprietor/Partner Capital	B1		71,26,627.00
Loan Funds:			
Secured Loan	B2	51,57,000.00	
Un-Secured Loan	B3	3,32,51,070.00	
			3,84,08,070.00
Current Liabilities & Provision:			
Sundry Creditors	B4	18,92,371.00	
Other Liabilities and Provisions	B5	14,80,816.00	
Advances from Customer	B6	21,14,864.00	
			54,88,051.00
Total Sources of Funds			5,10,22,748.00
* APPLICATION OF FUNDS *			
Fixed Assets	B7		2,60,735.00
Investments	B8		1,52,33,645.00
Current Assets:			
Inventories	B9	76,43,963.00	
Loans and Advances	B10	2,69,54,358.00	
Advances To Suppliers	B11	1,00,000.00	
Bank Balance	B12	7,99,044.00	
Cash Account		31,003.00	
			3,55,28,368.00
Total Application of Funds			5,10,22,748.00

As Per Our Report Of Even Date

For HARSHABEN J PATEL

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant

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HARSHABEN J PATEL

Proprietor

Place BHAVNAGAR

Date 10/09/2019



PRADIPSINH B SARVAIYA

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W



HARSHABEN J PATEL

Proprietor HARSHABEN J PATEL

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		68,58,500.00
<u>Less: Cost of Sales</u>			
Opening Stock	P2	1,29,38,171.00	
Purchases	P3	3,02,577.00	
Direct Expenses	P4	9,13,148.00	
		1,41,53,896.00	
Less: Closing Stock	P5	76,43,963.00	65,09,933.00
Gross Profit			3,48,567.00
Add: Other Income	P6		36.00
			3,48,603.00
<u>Less: Administrative and Other Expenses</u>			
Administrative and Selling Expenses	P7	2,48,634.00	
Financial Expenses	P8	5,34,628.00	
			7,83,262.00
Net Profit Transfer to Proprietor's Capital Account			-4,34,659.00

For HARSHABEN J PATEL

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HARSHABEN J PATEL

Proprietor

Place BHAVNAGAR

Date 10/09/2019

As Per Our Report Of Even Date
PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant



PRADIPSINH B SARVAIYA

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W

HARSHABEN J PATELProprietor **HARSHABEN J PATEL**

Schedule Forming Part Of Balance Sheet As At 31/03/2019

F.Y.: 2018-19

Proprietor/Partner Capital**SCHEDULE-B1**

<u>Credit:</u>		
Opening Balance	66,62,816.00	
LIC MATURITY	10,616.00	
Agricultural Income	8,68,800.00	
Profit From Partnership Firm	42,797.00	
Capital Gain on Assets Converted into Stock	7,13,680.00	
Saving Bank Interest	22,685.00	
Archit Corporation	2,603.00	
		83,23,997.00
<u>Debit:</u>		
Net Loss from PNL a/c.	4,34,659.00	
PERSONL EXP	2,47,393.00	
LIC GST EXP	4.00	
LIC LATE FEES	176.00	
INCOME TAX F Y 2017-18	85,670.00	
Archit Corporation Income Tax	71,159.00	
Archit Corporation Interest on Income Tax	7,004.00	
Archit Corporation Withdrawl	27,767.00	
Cost of Asset trf to stock	63,502.00	
Development Exp	2,60,036.00	
		11,97,370.00
Total of Proprietor/Partner Capital		71,26,627.00

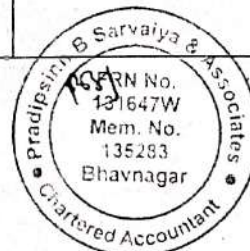
Secured Loan**SCHEDULE-B2**

Axis Bank	50,00,000.00	
LIC	1,57,000.00	
Total of Secured Loan		51,57,000.00

Un-Secured Loan**SCHEDULE-B3**

Anjani Enterprise	2,47,35,070.00	
Jay Impex	85,16,000.00	
Total of Un-Secured Loan		3,32,51,070.00

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Sundry Creditors		SCHEDULE-B4
Dharmik Building Material	1,06,471.00	
Sitaram Quarry	2,34,300.00	
JJ Agency	12,96,900.00	
Vadilal B Mehta	2,000.00	
Abhaybhai Popatbhai	65,750.00	
Akashbhai Bharatbhai	55,250.00	
Ambashankar Mohanbhai	52,150.00	
Amitbhai Rajubhai	59,650.00	
Anandbhai Dhanjibhai	19,900.00	
Total of Sundry Creditors		18,92,371.00

Other Liabilities and Provisions		SCHEDULE-B5
Audit Fees Payable	4,500.00	
Maintainance Charges For Shiv Sagar Scheme	14,76,316.00	
Total of Other Liabilities and Provisions		14,80,816.00

Advances from Customer		SCHEDULE-B6
Rajeshbhai N Rathod	15,00,000.00	
Aastha D Shiyal	1,00,000.00	
Chinmay D Buch	96,000.00	
Govindbhai Akoliya	1,41,864.00	
Kamleshbhai H Gajjar	96,000.00	
Maheshkumar N Jagani	1,81,000.00	
Total of Advances from Customer		21,14,864.00

Investments		SCHEDULE-B8
Agri Land - Adhevada	55,55,535.00	
Agri Land - Tarsamiya	75,88,210.00	
Agri Land R S No 199/2	11,00,200.00	
Archit Corporation	3,70,569.00	
Block No B-5405 - Kaliyabid	25,000.00	
Block No B-6250/A - Kaliyabid	7,000.00	
Ghanghali Plot No 1 R S No 188	3,51,917.00	
Ghanghali Plot No 3 R S No 195	1,46,758.00	
Life Insurance Premium	88,456.00	
Total of Investments		1,52,33,645.00

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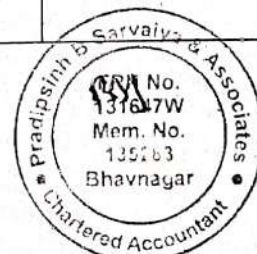
Inventories		SCHEDULE-B9
Nisarg Industrial Park R S No 213 Nari	56,39,963.00	
Shivsagar-2	20,04,000.00	
Total of Inventories		76,43,963.00

Loans and Advances		SCHEDULE-B10
ANITABEN NANDLAL HAKANI (R.S.No.19/1 PAIKI-3)	2,00,000.00	
ARVINDBHAI TULSHIBHAI JASOLIYA (TARSAMIYA-19/1-3)	5,00,000.00	
BATUKBHAI AMARCHAND HAKANI (R.S.No.19/1 PAIKI-3)	4,00,000.00	
CHANDULAL AMARCHAND HAKANI (R.S.No.19/1 PAIKI-3)	4,00,000.00	
DAYABHAI BHIKHABHAI PATEL (TAR - R.S.No.43/1)	30,00,000.00	
GOPABHAI KALUBHAI JASOLIYA (TARSAMIYA)	15,50,000.00	
HANSABEN MAVJIBHAI PATEL (TARSAMIYA-19/1-3)	6,32,500.00	
HARESHBHAI BHIKHABHAI PATEL (TAR - R.S.No.43/1)	33,00,000.00	
JITENDRABHAI AMARCHAND SHAH (R.S.No.19/1 PAIKI-3)	4,00,000.00	
JIVIBEN TALSHIBHAI PATEL (TARSAMIYA-19/1-3)	6,32,500.00	
KAMLABEN TRAMBAKLAL SANGHAVI (R.S.No.19/1 PAIKI-3)	2,00,000.00	
LALLUBHAI HIRABHAI PATEL (TARSAMIYA-19/1-3)	10,00,000.00	
MADHUBEN TALSHIBHAI PATEL (TARSAMIYA-19/1-3)	6,32,500.00	
MAHENDRAGIRI DOLATGIRI GAUSWAMI (TAR.R.S.No.19/1-3)	5,00,000.00	
NARANBHAI HIRABHAI PATEL (TARSAMIYA-19/1-3)	16,12,500.00	
RAJENDRABHAI AMARCHAND SHAH (R.S.No.19/1 PAIKI-3)	4,00,000.00	
RAVJIBHAI HIRABHAI PATEL (TARSAMIYA-19/1-3)	16,12,500.00	
VINODBHAI TALSHIBHAI PATEL (TARSAMIYA-19/1-3)	7,50,000.00	
DIGPALSINH D GOHIL	1,97,400.00	
ARCHIT CORPORATION LLP	90,34,458.00	
Total of Loans and Advances		2,69,54,358.00

Advances To Suppliers		SCHEDULE-B11
Hiteshbhai C Patel	1,00,000.00	
Total of Advances To Suppliers		1,00,000.00

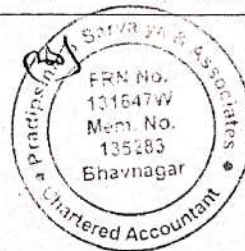
Bank Balance		SCHEDULE-B12
SBI 33970220325	1,41,617.00	
SBI 56007075087	6,57,427.00	
Total of Bank Balance		7,99,044.00

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Fixed Assets										SCHEDULE-B7
Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre- ciation on	Depre- ciation	Closing WDV
Agri Land	0	245735.00	0.00	0.00	0.00	0.00	0.00	245735.00	0.00	245735.00
Residencial House	0	15000.00	0.00	0.00	0.00	0.00	0.00	15000.00	0.00	15000.00
** TOTAL **		260735.00	0.00	0.00	0.00	0.00	0.00	260735.00	0.00	260735.00

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HARSHABEN J PATEL
Proprietor HARSHABEN J PATEL

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

Sales		SCHEDULE-P1
SALE OF PLOT	68,58,500.00	
Total of Sales		68,58,500.00

Opening Stock		SCHEDULE-P2
Opening Balance	1,29,38,171.00	
Total of Opening Stock		1,29,38,171.00

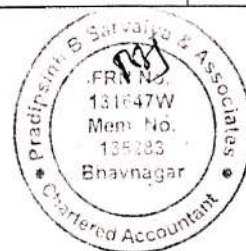
Purchases		SCHEDULE-P3
Purchase of Material	3,02,577.00	
Total of Purchases		3,02,577.00

Direct Expenses		SCHEDULE-P4
DEVELOPMENT EXP	2,62,970.00	
Diff of Cost and FMV of Assets Transfer to Stock	6,50,178.00	
Total of Direct Expenses		9,13,148.00

Closing Stock		SCHEDULE-P5
Nisarg Industrial Park R S No 213 Nari	56,39,963.00	
Shivsagar-2	20,04,000.00	
Total of Closing Stock		76,43,963.00

Other Income		SCHEDULE-P6
KASAR DISCOUNT	36.00	
Total of Other Income		36.00

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Administrative and Selling Expenses		SCHEDULE-P7
CORPORATION TAX	1,77,063.00	
AUDIT FEES	4,500.00	
ELECTRICITY EXP	13,596.00	
GARDEN MAINTAINANCE EXP	50,000.00	
GENERAL INSURANCE PREMIUM	1,975.00	
LEGAL AND PROFESSIONAL EXP	1,500.00	
Total of Administrative and Selling Expenses		2,48,634.00

Financial Expenses		SCHEDULE-P8
BANK CHARGES	2,291.00	
AXIS BANK LOAN INTEREST	5,32,337.00	
Total of Financial Expenses		5,34,628.00

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NOTES FORMING PART OF ACCOUNTS FOR F.Y.2018-2019

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Sales & Purchase

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

(4) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(5) Depreciation

Depreciation has been provided in the books of accounts on written down value method at the rates, prescribed in the income tax rules, 1962

(6) Inventories

Opening & Closing Stocks as well as Quantitative details of the item traded, manufactured and shortage & production losses [if any] are as taken, valued and certified by the Proprietor.

(7) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(8) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(9) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

For HARSHABEN J PATEL

Harshaben J Patel

HARSHABEN J PATEL

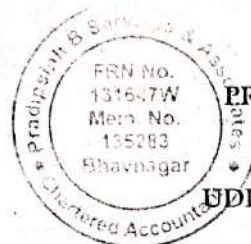
Proprietor

Place BHAVNAGAR

Date 10/09/2019

PRADIPSINH B SARVAIYA AND ASSOCIATES

Chartered Accountant



Pradipsinh B Sarvaiya
PRADIPSINH B SARVAIYA

Proprietor

Mem.No.: 135283

UDIN : 19135283AAAABC7325

FRN No.: 131647W