M/S. SAVANI DEVELOPERS

[PRAYOSHA HOME, PRAYOSHA PRIDE AND PRAYOSHA DREAM]

SURAT

[CONSOLIDATED]

AUDITED

FINANCIAL STATEMENTS

FOR

31ST, MARCH- 2020

AUDITORS

M/S. FARUKLALA & ASSOCIATES
CHARTERED ACCOUNTANTS

346, BELGIUM TOWER,OPP. LINEAR BUS STAND,

RING ROAD, SURAT-395003

Mob No. 99133-16016

E-mail: faruklalaca@yahoo.co.in

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	ADPFS0536D		
Name	SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]		
Address	2A FP 10 SURVEY NO 135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHANA, SURAT, GUJARAT, 394210		
Status	Firm	**Form Number**	ITR-5
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	972400501311220

Taxable Income and Tax details	**Current Year business loss, if any**	**1**	0
	Total Income		11099550
	Book Profit under MAT, where applicable	**2**	0
	Adjusted Total Income under AMT, where applicable	**3**	48334479
	Net tax payable	**4**	10415500
	Interest and Fee Payable	**5**	1654217
	Total tax, interest and Fee payable	**6**	12069717
	Taxes Paid	**7**	12069722
	(+)Tax Payable /(-)Refundable (6-7)	**8**	0
Dividend Distribution Tax details	**Dividend Tax Payable**	**9**	0
	Interest Payable	**10**	0
	Total Dividend tax and interest payable	**11**	0
	Taxes Paid	**12**	0
	(+)Tax Payable /(-)Refundable (11-12)	**13**	0
Accreted Income & Tax Detail	**Accreted Income as per section 115TD**	**14**	0
	Additional Tax payable u/s 115TD	**15**	0
	Interest payable u/s 115TE	**16**	0
	Additional Tax and interest payable	**17**	0
	Tax and interest paid	**18**	0
	(+)Tax Payable /(-)Refundable (17-18)	**19**	0

Income Tax Return submitted electronically on **31-12-2020 11:10:32** from IP address **116.72.249.114** and verified by **RAJUBHAI RAMANBHAI SAVANI** having PAN **BCDPS1810E** on **31-12-2020 11:10:32** from IP address **116.72.249.114** using **Digital Signature Certificate (DSC).**

DSC details: **2642882446017758012CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NAME OF ASSESSEE	: **SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]**		
PAN	: **ADPFS0536D**		
OFFICE ADDRESS	: SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT, GUJARAT-394210		
STATUS	: FIRM	ASSESSMENT YEAR	: 2020 - 2021
WARD NO	: WARD 1(1)(1), SURAT	FINANCIAL YEAR	: 2019 - 2020
D.O.I.	: 01/02/2018		
EMAIL ADDRESS	: faruklalaca@yahoo.co.in		
NATURE OF BUSINESS	: DEVELOPERS/BUILDERS		
STOCK VALUATION METHOD	: AT COST		
METHOD OF ACCOUNTING	: MERCANTILE		
NAME OF BANK	: AXIS BANK		
MICR CODE	: 395211006		
IFS CODE	: UTIB0001050		
ACCOUNT NO.	: 919020012036054		
RETURN	: ORIGINAL		

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			48334477
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		48334477	
ADD :			
DEPRECIATION DISALLOWED	1050502		
DISALLOWED PARTNERS' INTEREST	6231456	7281958	
		55616435	
LESS : ALLOWED DEPRECIATION		-1050502	
		54565933	
LESS : ALLOWED INTEREST		-6231456	
		48334477	
GROSS TOTAL INCOME			48334477
LESS DEDUCTIONS UNDER CHAPTER-VIA			
80IB ENTERPRISES OTHER THAN INFRASTRUCTURE DEVELOPMENT		37234929	
TOTAL DEDUCTIONS			37234929
TOTAL INCOME			11099548
TOTAL INCOME ROUNDED OFF U/S 288A			11099550

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 11099550 @ 30%	3329865
	3329865
ADD: SURCHARGE @ 12%	399584
	3729449
ADD: HEALTH AND EDUCATION CESS @ 4%	149178
TAX AS PER NORMAL PROVISIONS	3878627

COMPUTATION OF ADJUSTED TOTAL INCOME U/S 115JC

NET INCOME	11099550
ADD: DEDUCTION CLAIMED U/S 80IB	37234929
ADJUSTED TOTAL INCOME	48334479

COMPUTATION OF ALTERNATE MINIMUM TAX U/S 115JC

TAX @ 18.5% ON ADJUSTED TOTAL INCOME OF RS.	8941879

48334479		
ADD: SURCHARGE @ 12%	1073025	
	10014904	
ADD: HEALTH AND EDUCATION CESS @ 4%	400596	
ALTERNATE MINIMUM TAX	10415500	
HIGHER OF (3878627 OR 10415500)		10415500
AMT CREDIT C/F [10415500-3878627]	6536873	
LESS TAX DEDUCTED AT SOURCE		
SECTION 206CE: COLLECTION AT SOURCE FROM ANY SCRAP	22	22
		10415478
ADD INTEREST PAYABLE		
INTEREST U/S 234A	201326	
INTEREST U/S 234B	926913	
INTEREST U/S 234C	525978	1654217
		12069695
TAX ROUNDED OFF U/S 288B		12069700
LESS SELF ASSESSMENT TAX U/S 140A		
6360218 - 30784 - 24-09-2020	1500000	
6360218 - 32110 - 09-12-2020	500000	
6360218 - 31908 - 09-12-2020	1000000	
AXIS BANK - 6360218 - 31714 - 24-12-2020	4100000	
AXIS BANK - 6360218 - 30911 - 29-12-2020	4969700	12069700
TAX PAYABLE		NIL

PARTNER'S REMUNERATION

NAME OF PARTNER	REMUNERATION PAID	INTEREST	INTT. RATE	PROFIT RATIO	SHARE IN INCOME	ALLOWED REMUNERATION
MITALBEN JITENDRA SAVANI	0	1515567	12%		0	0
PRASHANT SHANTILAL PATEL	0	659704	12%		0	0
PURVIBEN MEHULBHAI SAVANI	0	2392646	12%		0	0
RAJUBHAI RAMANBHAI SAVANI	0	1663539	12%		0	0
TOTAL	**0**	**6231456**			**0**	**0**

Information regarding Turnover/Gross Receipt Reported for GST	
GSTR No.	24ADPFS0536D1Z8
Amount of turnover/Gross receipt as per the GST return filed	231702458

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2019	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2020
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
COMPUTER	40%	7,796.00	0.00	0.00	0.00	7,796.00	3,118.00	4,678.00
CONCRETE BATCHING PLANT	15%	0.00	33,18,136.00	0.00	0.00	33,18,136.00	4,97,720.00	28,20,416.00
CONCRETE PUMPS	15%	0.00	36,09,962.00	0.00	0.00	36,09,962.00	5,41,494.00	30,68,468.00
FURNITURE & FIXTURE	10%	81,695.00	0.00	0.00	0.00	81,695.00	8,170.00	73,525.00
Total		**89,491.00**	**69,28,098.00**	**0.00**	**0.00**	**70,17,589.00**	**10,50,502.00**	**59,67,087.00**

Tax Credit for AMT Paid under section 115JC against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JC	Tax Payable by the Assessee	Additional Tax Liability	Extra FTC Utilised for AMT Provision	Credit u/s 115JD Utilised	Credit Lapsed	Credit Available for Carry Forward
2020-21	3878627	10415500	10415500	6536873	-	-	-	6536873

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name and address of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CE : Collection at source from any scrap						
1.	SRTG02839E	GLOBCON INDUSTRIES PRIVATE LIMITED	2241	15/10/2019	22	22
		Grand Total	**2241**		**22**	**22**

Note: Form 26AS [File Creation Date: 24-12-2020] last imported on 24-12-2020 04:09 PM

2228

9/24/2020

CBDT E-Receipt for e-Tax Payment

CBDT- Payment Non TDS/TCS (280)	**Assessment Year :2020-21**
Permanant Account Number	ADPFS0536D
Full Name	SAVXXX XEVELOPERS → Savani Developers
Address	-
City	SURAT
State	GUJARAT
Pin Code	394210

F.Y. 2019-20
AY. 2020-21
Self ASH Tax

TAX APPLICABLE

(0021) NON-COMPANY DEDUCTEES

TYPE OF PAYMENT

- (100)ADVANCE TAX
- (102)SURTAX
- (106)TAX ON DISTRIBUTED PROFITS
- (107)TAX ON DISTRIBUTED INCOME
- (300)SELF ASSESSMENT TAX
- (400)TAX ON REGULAR ASSESSMENT
- (800)TAX ON PROPERTY

DETAILS OF PAYMENT

Income Tax	15,00,000.00
Surcharge	0.00
Education cess	0.00
Interest	0.00
Penalty	0.00
Others	0.00
Total	15,00,000.00
Total in words	Rupees Fifteen Lakh only

BANK SEAL

AXIS BANK

Internet Tax Payment Ref No:706098300

Debit to A/C: 910020011983853 On 24-09-2020 14:30:38

	BSR Code	Tender Date	Challan No
CIN :-	6360218	24092020	30784

AXIS BANK Limited

Garia Branch,Kolkata(Internet Collection Branch)

CBDT E-Receipt for e-Tax Payment	
CBDT- Payment Non TDS/TCS (280)	Assessment Year :2020-21
Permanant Account Number	ADPFS0536D
Full Name	SAVXXX XEVELOPERS
Address	PLOT NO-2/2A,PRAYOSHA PRIDE,DINDOLI KARADWA ROAD,DINDOLI
City	SURAT
State	GUJARAT
Pin Code	394210
TAX APPLICABLE	☑ (0021) NON-COMPANY DEDUCTEES
TYPE OF PAYMENT	☐ (100)ADVANCE TAX ☐ (102)SURTAX ☐ (106)TAX ON DISTRIBUTED PROFITS ☐ (107)TAX ON DISTRIBUTED INCOME ☑ (300)SELF ASSESSMENT TAX ☐ (400)TAX ON REGULAR ASSESSMENT ☐ (800)TAX ON PROPERTY

DETAILS OF PAYMENT		BANK SEAL			
Income Tax	5,00,000.00	AXIS BANK			
Surcharge	0.00				
Education cess	0.00	Internet Tax Payment Ref No:706781437			
Interest	0.00	Debit to A/C: 919020017494727 On 09-12-2020 16:38:58			
Penalty	0.00		BSR Code	Tender Date	Challan No
Others	0.00	CIN :-	6360218	09122020	32110
Total	5,00,000.00	AXIS BANK Limited			

Total in words Rupees Five Lakh only Garia Branch,Kolkata(Internet Collection Branch)

Print Close

CBDT E-Receipt for e-Tax Payment

CBDT- Payment Non TDS/TCS (280)	**Assessment Year :2020-21**
Permanant Account Number	ADPFS0536D
Full Name	SAVXXX XEVELOPERS
Address	PLOT NO-2/2A,PRAYOSHA PRIDE,DINDOLI KARADWA ROAD,DINDOLI
City	SURAT
State	GUJARAT
Pin Code	394210
TAX APPLICABLE	☑ (0021) NON-COMPANY DEDUCTEES
TYPE OF PAYMENT	☐ (100)ADVANCE TAX
	☐ (102)SURTAX
	☐ (106)TAX ON DISTRIBUTED PROFITS
	☐ (107)TAX ON DISTRIBUTED INCOME
	☑ (300)SELF ASSESSMENT TAX
	☐ (400)TAX ON REGULAR ASSESSMENT
	☐ (800)TAX ON PROPERTY

DETAILS OF PAYMENT		**BANK SEAL**			
Income Tax	10,00,000.00	AXIS BANK			
Surcharge	0.00				
Education cess	0.00	Internet Tax Payment Ref No:706781174			
Interest	0.00	Debit to A/C: 919020017494727 On 09-12-2020 16:22:11			
Penalty	0.00		BSR Code	Tender Date	Challan No
Others	0.00	CIN :-	6360218	09122020	31908
Total	10,00,000.00	AXIS BANK Limited			

Total in words Rupees Ten Lakh only Garia Branch,Kolkata(Internet Collection Branch)

Print Close

CBDT E-Receipt for e-Tax Payment

CBDT- Payment Non TDS/TCS (280)	**Assessment Year :2020-21**
Permanant Account Number	ADPFS0536D
Full Name	SAVXXX XEVELOPERS
Address	PLOT NO 2/2A,PRAYOSHA PRIDE,DINDOLI KARADWA ROAD,DINDOLI
City	SURAT
State	GUJARAT
Pin Code	394210
TAX APPLICABLE	
	☑ (0021) NON-COMPANY DEDUCTEES
TYPE OF PAYMENT	☐ (100)ADVANCE TAX
	☐ (102)SURTAX
	☐ (106)TAX ON DISTRIBUTED PROFITS
	☐ (107)TAX ON DISTRIBUTED INCOME
	☑ (300)SELF ASSESSMENT TAX
	☐ (400)TAX ON REGULAR ASSESSMENT
	☐ (800)TAX ON PROPERTY

DETAILS OF PAYMENT		**BANK SEAL**
Income Tax	41,00,000.00	AXIS BANK
Surcharge	0.00	
Education cess	0.00	Internet Tax Payment Ref No:706938521
Interest	0.00	Debit to A/C: 918020110799735 On 24-12-2020 16:14:01
Penalty	0.00	BSR Code Tender Date Challan No
Others	0.00	CIN :- 6360218 24122020 31714
Total	41,00,000.00	AXIS BANK Limited

Total in words Rupees Forty One Lakh only Garia Branch,Kolkata(Internet Collection Branch)

Print Close

CBDT E-Receipt for e-Tax Payment

CBDT- Payment Non TDS/TCS (280)	**Assessment Year :2020-21**
Permanant Account Number	ADPFS0536D
Full Name	SAVXXX XEVELOPERS
Address	SURVEY NO.135,SAVANI DEVELOPERS,DINDOLI KARADVA ROAD,UDHNA
City	SURAT
State	GUJARAT
Pin Code	394210
TAX APPLICABLE	☑ (0021) NON-COMPANY DEDUCTEES
TYPE OF PAYMENT	☐ (100)ADVANCE TAX
	☐ (102)SURTAX
	☐ (106)TAX ON DISTRIBUTED PROFITS
	☐ (107)TAX ON DISTRIBUTED INCOME
	☑ (300)SELF ASSESSMENT TAX
	☐ (400)TAX ON REGULAR ASSESSMENT
	☐ (800)TAX ON PROPERTY

DETAILS OF PAYMENT		**BANK SEAL**			
Income Tax	18,41,862.00	AXIS BANK			
Surcharge	10,73,025.00				
Education cess	4,00,596.00	Internet Tax Payment Ref No:706965263			
Interest	16,54,217.00	Debit to A/C:	918020110799735	On	29-12-2020 12:23:04
Penalty	0.00		BSR Code	Tender Date	Challan No
Others	0.00	CIN :-	6360218	29122020	30911
Total	49,69,700.00	AXIS BANK Limited			

Total in words Rupees Forty Nine Lakh Sixty Nine Thousand Seven Hundred only Garia Branch,Kolkata(Internet Collection Branch)

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Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SAVANI DEVELOPERS	**PAN**	ADPFS0536D
Form No	29C	**Assessment Year**	2020-21
e-Filing Acknowledgement Number	972458431311220	**Date of e-Filing**	31/12/2020

For and on behalf of,
e-Filing Administrator

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FORM NO. 29C

[see rule 40BA]

Report under section 115JC of the Income-tax Act, 1961 for computing adjusted total income and alternate minimum tax of the person other than a company

1. I have examined the accounts and records of **SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM], 2A FP 10 SURVEY NO 135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHANA, SURAT, GUJARAT-394210** (name and address of the assessee with PAN) **ADPFS0536D** engaged in business of **REAL ESTATE AND RENTING SERVICES - Developing and sub-dividing real estate into lots [07003]** (nature of business) in order to arrive at the adjusted total income and the alternate minimum tax for the year ended on the 31st March, **2020**.

2.(a) I certify that the adjusted total income and the alternate minimum tax has been computed in accordance with the provisions of Chapter XII-BA of the Income-tax Act. The tax payable under section 115JC of the Income-tax Act in respect of the assessment year **2020-21** is Rs. **10415500**, which has been determined on the basis of the details in Annexure A to this Form.

3. In my opinion and to the best of my knowledge and according to the explanations given to me the particulars given in the Annexure A are true and correct.

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

Place : **SURAT**
Date : **30/12/2020**

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
Membership No. : **044797**
346,, BELGIUM TOWER, RING ROAD, NEAR DELHI GATE, SURAT-395003 GUJARAT
FRN : **0115714W**

ANNEXURE A

[See paragraph 2]

Details relating to the computation of Adjusted Total Income and Alternate Minimum Tax for the purposes of section 115JC of the Income-tax Act, 1961

1.	Name of the assessee	**SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]**		
2.	Address of assessee	**2A FP 10 SURVEY NO 135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHANA, SURAT, GUJARAT-394210**		
3.	Permanent Account Number	**ADPFS0536D**		
4.	Assessment Year	**2020-21**		
5.	Total income of the assessee computed in the manner laid down in the Income-tax Act before giving effect to Chapter XII-BA of Income-tax Act, 1961(43 of 1961)	**Rs. 11099550**		
6.	Income-tax payable on total income referred to in Column 5 above	**Rs. 3878627**		
7.	The amount of deduction claimed under any section (other than section 80P) included in Chapter VI-A under the heading "C." - "Deductions in respect of certain incomes"	Sl. No.	Section under which deduction claimed	Amount of deduction claimed
		1	80IB	37234020
		Rs. 37234929		
8.	The amount of deduction claimed under section 10AA	**Rs. 0**		
9.	Deduction claimed u/s 35AD as reduced by the amount of depreciation on assets on which such deduction is claimed	**Rs. 0**		
10.	Adjusted total income of the assessee (5+7+8+9)	**Rs. 48334479**		
11.	Alternate Minimum Tax (18.5% of adjusted total income computed in column 10 above)	**Rs. 10415500**		

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

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Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SAVANI DEVELOPERS	**PAN**	ADPFS0536D
Form No	10CCB	**Assessment Year**	2020-21
e-Filing Acknowledgement Number	972232581311220	**Date of e-Filing**	31/12/2020

For and on behalf of,
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FORM NO. 10CCB

[*Sco* rule 18BBB]

Audit report under section 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC

1	Name of the assessee	SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]
2	PAN	ADPFS0536D
3	Status	Partnership Firm
4	Ownership status of the undertaking/enterprise	
	(a) Fully owned by assessee	☑ *Yes* ☐ *No*
	(b) Partly owned by assessee	☐ *Yes* ☑ *No*
	If Partly owned, please specify the percentage of ownership	
5	Address	SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT - 394210 GUJARAT 394210
6	Name of the enterprise or undertaking eligible for deduction under section 80-IA, 80-IB or 80-IC	M/S SAVANI DEVELOPERS (PROJECT-PRAYOSHA HOME)
7	Section and sub-section of the Income-tax Act,1961, under which deduction is being claimed	80-IB/(10)
8	Date of commencement of operation/activity by the undertaking or enterprise	01/02/2018
9	Initial assessment year from when deduction is being claimed	1920-21
10	Address (with District and State) of the enterprise/ undertaking claiming deduction	SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, DINDOLI KARADVA ROAD, UDHNA, P.O.: UDHNA, SURAT, GUJARAT, 394210
11	Goods and Services Tax Identification Number/Excise/service tax registration number and office where registered	24ADPFS0536D1Z8 SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, DINDOLI KARADVA ROAD, UDHNA, P.O.: UDHNA, SURAT, GUJARAT, 394210
12	Goods and Services Tax Identification Number/Sales-tax registration number and office where registered	24ADPFS0536D1Z8 SUB PLOT NO.2, 2A FP 10, SRUVEY NO.135, DINDOLI KARADVA ROAD, UDHNA, P.O.: UDHNA, SURAT, GUJARAT, 394210
13	Local/State authorities from whom approval is taken (attach copy of approval)	SURAT MUNICIPAL CORPORATION, SURAT [COPY ATTACHED]

Faruk Lala & Associates
SURAT
M.No.44797
FRN No.
115714W
Chartered Accountants

7

ELIGIBLE BUSINESS UNDER SECTION 80-IA

14	Development, operation, maintenance of an infrastructure facility		☐ Yes ☐ No
	(a)	With respect to the infrastructure facility, does the enterprise (please tick):	☐ *Develop* ☐ *Operate and maintain* ☐ *Develop, operate and maintain, the infrastructure facility*
	(b)	Please specify the nature of the infrastructure facility*** [e.g., road, bridge, rail system, port, etc. [Explanation to section 80-IA(4)(i)]]	
	(c)	Has the operation and maintenance of the infrastructure facility been received on transfer from its developer in accordance with the agreement with the Central/State Government/local authority/any other statutory body	☐ Yes ☐ No
	(d)	If yes, please specify the first year of claim of deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 4 in attachment)	
15	Providing telecommunication services :		☐ Yes ☐ No
	(a)	Please specify the nature of telecom service [e.g., basic telecom service, cellular service, etc. [Section 80-IA(4)(ii)]]	
16	Development, operation, maintenance of industrial park/SEZ		☐ Yes ☐ No
	(a)	With respect to the industrial park/SEZ, does the undertaking	
	(b)	(i) Name of the industrial park/SEZ (Please attach against point no. 5 in attachment)	
		(ii) Address of the industrial park/SEZ	
	(c)	Has the operation and maintenance of the industrial park/SEZ been received on transfer from its developer	☐ Yes ☐ No
	(d)	If yes, first year of claiming deduction under section 80-IA by the developer (Attach copy of Form 10CCB of developer) (Please attach against point no. 6 in attachment)	
17	Generation, transmission, distribution of power		
	(a)	Does the undertaking generate power or generate and distribute power	☐ Yes ☐ No
		(i) If yes, indicate the year in which the undertaking has started generating power	
	(b)	Does the undertaking transmit or distribute power	☐ Yes ☐ No
		(i) If yes, indicate the year in which the new transmission and distribution lines were laid	
	(c)	Has there been substantial renovation and modernization of the existing network of transmission or distribution lines	☐ Yes ☐ No
		(i) the year in which the substantial renovation and modernization of the existing network of transmission or distribution lines took place	
		(ii) book value of plant and machinery as on 1-4-2004	
		(iii) value of increase in the plant and machinery in the year of substantial renovation and modernization	

Faruk Lala & Associates ★ Chartered Accountants ★ SURAT M.No.44797 FRN No. 115714W

7

ELIGIBLE BUSINESS UNDER SECTION 80-IB

18	Industrial undertakings engaged in manufacture or production of article or thing or operation of cold storage plant	☐ Yes	☑ No
	(a) Does the industrial undertaking manufacture or produce any article or thing specified in the Eleventh Schedule If yes, Please specify the article or thing	☐ Yes	☐ No
	(b) If yes, does the manufacturing process use power	☐ Yes	☑ No
	(c) Number of workers employed in the manufacturing process		
	(d) Does the industrial undertaking operate any cold storage plant	☐ Yes	☑ No
	(e) Please specify if the company is a small scale industrial undertaking	☐ Yes	☑ No
	(f) If industry is located in the North Eastern Region, is it a notified industry as per second proviso to section 80-IB(4)?	☐ Yes	☑ No
	(g) If industry is located in J&&K, does it manufacture/produce any article/thing specified in part 'C' of 13th Schedule?	☐ Yes	☑ No
19	Business of ship	☐ Yes	☐ No
	(a) Is the ship owned by an Indian company and wholly used for the business carried on by it	☐ Yes	☐ No
	(b If ship was acquired on transfer, was it owned or used in Indian territorial waters by a person resident in India	☐ Yes	☑ No
20	Business of hotel	☐ Yes	☐ No
	(a) Is the hotel located in		
	(b) Is the hotel approved by the prescribed authority under rule 18BBC of the Income-tax Rules, 1962?	☐ Yes	☑ No
21	Business of scientific research and development	☐ Yes	☐ No
	(a) Is the business approved by the prescribed authority under rule 18D? (Please attach copy of approval) (Please attach against point no. 7 in attachment)	☐ Yes	☐ No
	(b) Does it fulfil the conditions prescribed in rule 18DA of the Income-tax Rules?		
22	Commercial production or refining of mineral oil	☐ Yes	☑ No
	(a) Is the undertaking engaged in the commercial production or refining of mineral oil?		
	(b) If yes, please specify:		

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SURAT
M.No.44797
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115714W
Chartered Accountants

23	Developing and building housing projects		☑ Yes ☐ No
	(a)	Date of approval by local authority (Please attach copy of approval/if approval is obtained more than once, attach copy of first approval of the building plan) (Please attach against point no. 8 in attachment)	**23/01/2019**
	(b)	Date of completion of the housing project (Please attach copy of the completion certificate issued by the local authority) (Please attach against point no. 9 in attachment)	
	(c)	Size of plot of land of the project	**2170 SQ. MTR**
	(d)	Is the project situated in Delhi or Mumbai or within 25 kilometres from their municipal limits	☐ Yes ☑ No
	(e)	Built-up area of the residential unit of the project	**38.20 SQ. MTR AND 49.95 SQ. MTR**
	(f)	Built-up area of the shops and other commercial establishments situated in the project	**86.95 SQ. MTR**
	(g)	Whether the project is carried out in accordance with a scheme framed by Central/State Government for re-construction/re-development of existing buildings in areas declared to be slum areas under any law in force and notified by the Board. (Please attach a copy of CBDT's notification) (Please attach against point no. 10 in attachment)	☐ Yes ☑ No
	(h)	Please specify the method of accounting adopted	**MERCANTILE**
24	Other business activities		
	(a)	Is the undertaking in the business of setting up and operating a cold chain facility for agricultural produce	☐ Yes ☑ No
	(b	Is the undertaking in the integrated business of handling, storage and transportation of foodgrains	☐ Yes ☑ No
	(c)	Is the undertaking in the business of processing, preservation and packaging of fruits or vegetables	☐ Yes ☑ No

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Chartered Accountants

ELIGIBLE BUSINESS UNDER SECTION 80-IC

25	(i)	Whether the undertaking or enterprise is located in an area notified by the Board for the purposes of section 80-IC	☐ *Yes* ☐ *No*
	(ii)	If yes, please indicate-	
		(a) Name of the Export Processing Zone/Integrated Infrastructure Development Centre/Industrial Growth Centre/Industrial Park/Estate/Software Technology Park/Industrial Area/Theme Park and the District/State in which located	
		(b) Khasra No. of the undertaking or enterprise (Also indicate the Board's Notification No.)	
		(c) If eligible business is new, please give date of commencement of production or manufacture of article or thing	
		(d) If the existing business has undertaken substantial expansion, please specify	☐ *Yes* ☐ *No*
		(i) The date of substantial expansion	
		(ii) The total book value of plant and machinery (before taking depreciation in any year) as on first day of the previous year in which substantial expansion took place	
		(iii) Value of increase in the plant and machinery in the year of substantial expansion.	
		(e) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 13th Schedule	☐ *Yes* ☐ *No*
		(If yes, please specify the article or thing)	
		(f) Does the undertaking or enterprise manufacture or produce any article or thing specified in the 14th Schedule	☐ *Yes* ☐ *No*
		(If yes, please specify the article or thing or operation)	

Faruk Lala & Associates
SURAT
M.No.44797
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Chartered Accountants

26	For claim of deduction under section 80-IA(4)(ii) and (iv)/ 80-IB(3), (4), (5), (7) and (11)/80-IC, please indicate :	
	(a) Whether the undertaking or enterprise has been formed by the splitting up or the reconstruction of a business already in existence	☐ Yes ☑ No
	(b) If yes, whether the circumstances and the period specified in section 33B is applicable (Please give details)	
	(c) Has the undertaking or enterprise received any machinery or plant on transfer which was previously used for any purpose	☐ Yes ☑ No
	(d) If yes, please specify value of machinery or plant received on transfer	
	(e) Total value of machinery or plant used in business	**0**
27	Total sales of the undertaking	**196250000**
28	Transactions by the undertaking to a related concern of the assessee, or another undertaking of the assessee, or the co-owner of the undertaking, or another undertaking of the co-owner : [Related concern is a person within the meaning of section 40A(2)(b)]	☐ Yes ☑ No

Name of related Concern	***Nature of transaction***	***Amount***

29	Profits & gains derived by Undertaking/enterprise from Eligible business (Please attach against point no. 2 in attachment)	**37234929**
30	Deduction under section	**80**

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

Faruk Lala ~~~~ Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. No. : 044797
FRN : 0115714W
346,, BELGIUM TOWER, RING ROAD, NEAR DELHI GATE, SURAT-395003 GUJARAT

Date : 30/12/2020
Place : SURAT

Declaration

I have examined the balance sheet of the above industrial undertaking or enterprise styled **M/S SAVANI DEVELOPERS (PROJECT- PRAYOSHA HOME)** and belonging to the assessee M/s **SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]** (Permanent Account No. **ADPFS0536D**) as at **31/03/2020** and the profit and loss account of the said industrial undertaking or enterprise for the year ended on that date which are in agreement with the books of account maintained at the head office at **SUB PLOT NO.2, 2A FP 10 SURVEY NO.135, DINDOLI KARADVA ROAD, UDHANA, P.O.: UDHANA, SURAT, GUJARAT, 394210** and branches at **NIL**

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the industrial undertaking or enterprise aforesaid visited by **me** so far as appears from **my** examination of books, and proper returns adequate for the purposes of audit have been received from branches not visited by **me** subject to the comments given below:

NIL

In **my** opinion the undertaking or enterprise satisfies the conditions stipulated in section **80-IB** and the amount of deduction claimed under this section in item 30 is as per the provisions of the Income-tax Act and meets the required conditions.

In **my** opinion and to the best of **my** information and according to explanations given to **me**, the said accounts give a true and fair view -

(i) in the case of the balance sheet, of the state of affairs of the above named industrial undertaking or enterprise as at **31/03/2020**, and

(ii) in the case of the profit and loss account, of the profit or loss of the industrial undertaking or enterprise for the accounting year ending on **31/03/2020**

-

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

Faruk Lala

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. No. : 044797
FRN : 0115714W
346,, BELGIUM TOWER, RING ROAD, NEAR DELHI GATE, SURAT-395003 GUJARAT

Date : 30/12/2020
Place : SURAT

T. D. O.
D.P.A. No. 408
Date 7/09/2017

CTDO/OUT/07122018/339
Date : 19/12/2018

Surat Municipal Corporation
Town Development Department
Developement Permission

T.D.O./DP/No.: 229
Date 23-01-2019

With Reference to the Application for Development Permission Number **SEZ/07092017/398 Dated 07/09/2017** permission is hereby granted under Section 29(1)(i)/29(i)(iii),34,49(i)(b) of Gujarat Town Planning and Urban Development Act, 1976, under Section 253 and 254 of Bombay Provinicial Municipal Corporation Act, 1949,

To,

HASMUKHBHAI BHIMJIBHAI & Others
A-69, SAIFEE SOCITY, L.H. ROAD, SURAT

c/o,

Kantilal G. Patel
Engineer
TDO/ER/663
Address : - 851, Prabhat Street, Katargam, Surat
Name Of Developer :- Rajubhai Ramanbhai Savani
Reg No. :- TDO/DEVR/1627
Address :- 22, Rajanand Nagar Soc., Laxmikant Ashram ROad, Katargam, Surat.

Subject :- Development Permission Applicant On Development Scheme :- **TP Scheme no. 62(Dindoli-Bhestan-Bhedwad), TP Status :- Sanctioned Draft**

R.S. No.	Block No	O.P. No.	F.P. No.	C.S. No.
-	244	49	49	-

Case Date :- **14/05/2018** Case No :- **SEZ/07092017/398**

Development Type :-	Low rise building	Building Type :-	Apartment

Conditions :-

1	Laminated copy of the Sanctioned plan shall have to be displayed/made available at the site.
2	Illegal construction against the sanctioned plan shall not be regularized in any case.
3	Certificate of Registration from the Competent Authority under provisions of the Building and other Construction Workers (Regulation of Employment and Condition of Service) Act,1996 shall have to be submitted to the Surat Municipal Corporation.
4	Any future changes in the Draft T.P.Proposal shall be binding to all concern.
5	Name and details of buildings/project should be written in Gujarati language also. The Size of such display/ board should be larger than display in English language.
6	The Developer/Promoter shall not carry out any work of promoting/ advertising/ marketing/ booking/ offers related to selling of the real estate project of plot/ building/ apartment or any part thereof, without having registered the real estate project/ plot/ apartment/ building or any part thereof, with the Real Estate Regulatory Authority (RERA) formed by the State Government under Section 3 of the Real Estate (Regularization and Development) Act, 2016.

Subject to the submission of detailed working drawing, and structural drawing(s) along with soil investigation report before the commencement of the work.

By Order,

I/c Town Planner
Town Development Department
Surat Municipal Corporation

Gujarat Real Estate Regulatory Authority (RERA)

Government of Gujarat

Website: gujrera.gujarat.gov.in, Email: inforera@gujarat.gov.in

FORM - C

REGISTRATION CERTIFICATE OF PROJECT

[The Gujarat Real Estate (Regulation and Development) (General) Rules, 2017 See Rule 6(1) "said rules"]

1. This registration is granted under section 5 of the Real Estate (Regulation & Development) Act, 2016 "said act" to the following Project under project registration number :-

PR/GJ/SURAT/SURAT CITY/SUDA/MAA05051/150319

Project Name & Address :-

PRAYOSHA HOME

BLOCK NO. 244, F.P. NO. 49, O.P. NO. 49,T.P.S. NO. 62(DINDOLI-BHESTAN-BHEDWAD), DINDOLI KHARWASA ROAD, DINDOLI, , Surat City, Surat, Gujarat

Remarks:TP/Revenue Village:62 (Dindoli-Bhestn-Bhedwad), FP/Survey No:49 , Moje:- Dindoli , Ta:- & Dist :- Surat , Block No:- 244, Sub Plot:-, Block: A , B1+B2+B3, Total Area of Land (Sq Mtr): 2170

Promoter Name & Address :-

SAVANI DEVELOPERS Partnership Firm

BLCOK NO. 244, F.P. NO.49 , O.P. NO. 49, TP.S. NO. 62 (DINDOLI-BHESTAN-BHEDWAD), DINDOLI - KHARWADA ROAD, DINDOLI, Surat, Gujarat-394210

2.This registration is granted subject to the following conditions, namely:-

(i) The promoter shall enter into an agreement for sale with the allottees as prescribed in said rules as per "Annexure A" by the Government of Gujarat.

(ii) The promoter shall execute and register a conveyance deed in favour of the allottee or the association of the allottees, as the case may be, of the apartment, plot or building, as the case may be, or the common areas as per section 17 of the said act.

(iii) The promoter shall deposit seventy percent of the amounts realised by the promoter in a separate account to be maintained in a schedule bank to cover the cost of construction and the land cost to be used only for that purpose as per sub-clause (D) of clause (I) of sub-section (2) of section 4 of the said act.

(iv) **The registration shall be valid till Dt. 30/06/2022** unless renewed by the Real Estate Regulatory Authority in accordance with section 6 of the said act read with rule 7 of the said rules made thereunder.

(v) The promoter shall comply with the provisions of the said act and the said rules and regulations made thereunder.

(vi) The promoter shall not contravene the provisions of any other law for the time being in force as applicable to the project.

(vii) All advertisements for this project must mention RERA registration number and GujRERA website www.gujrera.gujarat.gov.in. The font size for the same should not be less than that of the contact details of the project.

3. If the above mentioned conditions are not fulfilled by the promoter, the Authority may take necessary action against the promoter including revoking the registration granted herein, as per the said act and the said rules and regulations made thereunder.

[RE-ISSUED] 6 MONTHS EXTENSION GRANTED DUE TO COVID-19 LOCKDOWN

Date: **15/03/2019**

Place: **Gandhinagar**

Signature valid

Digitally Signed By: PAT[illegible] BHGVANDAS
Reason: COVID-1[illegible] 6 Month Extension
Signed Date: 23/06/[illegible] 06:16 PM
Location: Ahmedabad

Signature and Seal of the Secretary
Gujarat Real Estate Regulatory Authority

SAVANI DEVELOPERS
[CONSOLIDATED]
[PRAYOSHA HOME, PRAYOSHA PRIDE, PRAYOSHA DREAM]

SUB PLOT NO.2, 2A FP 10, SURVEY NO.135,
SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT

BALANCE SHEET
AS AT 31ST MARCH, 2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CAPITAL		**FIXED ASSETS**	
PARTNER CAPITAL	5,83,93,082.00	COMPUTER	4,678.00
NET PROFIT	4,83,34,477.00	CONCRETE PLANT	28,20,416.00
		CONCRETE PUMP	30,68,468.00
LOAN FUNDS		TABLE AND CHAIR	73,525.00
SECURED LOANS			
HDB MACHINERY LOAN	19,84,213.00	**CURRENT ASSETS**	
KOTAK MAHINDRA BANK [LOAN-1]	23,58,457.00	**INVENTORY**	
KOTAK MAHINDRA BANK [LOAN-2]	14,59,022.00	CLOSING STOCK	23,10,90,598.00
STATE BANK OF INDIA [CC A/C]	4,93,65,824.00	**SUNDRY DEBTORS**	
UNSECURED LOANS		SUNDRY DEBTORS	1,18,07,000.00
UNSECURED LOAN	5,76,53,963.00	**CASH AND BANK**	
		BANK BALANCES	52,17,365.00
CURRENT LIABILITIES		CASH BALANCE	5,57,476.00
BOOKING AND ADVANCES	3,69,50,959.00	**LOANS AND ADVANCES (ASSETS)**	
CANCEL FLATS	5,96,500.00	LOAN AND ADVANCES	5,93,29,432.00
LAND PURCHASE [PAYABLE]	5,38,25,000.00	SUNDRY CREDITORS [ADVANCES]	29,03,382.00
SUNDRY CREDITORS			
SUNDRY CREDITORS	47,48,736.00		
PROVISIONS			
GST PAYABLE	4,84,610.00		
TDS PAYABLE	7,17,497.00		
TOTAL	**31,68,72,340.00**	**TOTAL**	**31,68,72,340.00**

In terms of our attached report of even date

For SAVANI DEVELOPERS

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates Chartered Accountants SURAT M.No.44797 FRN No. 115714W

For FARUK LALA AND ASSOCIATES
CHARTERED ACCOUNTANTS

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 30/12/2020

SAVANI DEVELOPERS
[CONSOLIDATED]
[PRAYOSHA HOME, PRAYOSHA PRIDE, PRAYOSHA DREAM]

SUB PLOT NO.2, 2A FP 10, SURVEY NO.135,
SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING ON 31ST MARCH, 2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
TO OPENING STOCK		BY SALES A/C	
OPENING STOCK	12,64,58,346.00	SALES	19,62,50,000.00
TO PURCHASE A/C		BY INVENTORY	
PURCHASE	22,87,07,708.00	CLOSING STOCK	23,10,90,598.00
TO GROSS PROFIT	**7,21,74,544.00**		
	42,73,40,598.00		**42,73,40,598.00**
TO INDIRECT EXPENSES		**BY GROSS PROFIT**	**7,21,74,544.00**
ADVERTISEMENT EXPS	14,74,000.00		
BANK CHGS	31,159.00		
CC LOAN INTEREST	66,91,759.00		
CONSULTANCY FEES	1,00,250.00		
ELECTRICITY EXPS	7,80,673.00		
FINANCE CHGS	6,89,901.00		
FRIEGHT EXPS	21,564.00		
GST PENALTY EXPS	8,801.00		
INSURANCE EXPS	71,893.00		
INTEREST ON UNSECURED LOAN	41,65,212.00		
INTERNET EXPS	6,372.00		
OFFICE EXPS	68,817.00		
OTHER EXPS	14,079.00		
PARTNER CAPITAL INTEREST	62,31,456.00		
PROFESSIONAL FEES	2,50,200.00		
RERA EXPS	78,626.00		
SALARY EXPS	5,22,000.00		
SMC VERA EXPS	16,988.00		
SUDA/SMC EXPS	15,65,815.00		
TO DEPRECIATION	10,50,502.00		
TO NET PROFIT	**4,83,34,477.00**		
	7,21,74,544.00		**7,21,74,544.00**

In terms of our attached report of even date

For SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME, PRIDE, DREAM]

RAJUBHAI RAMANBHAI SAVANI
(PARTNER)

Faruk Lala & Associates
SURAT
M.No.44797
FRN No.
115714W
Chartered Accountants

For FARUK LALA AND ASSOCIATES

CHARTERED ACCOUNTANTS

MOHD.FARUK ASHAKUR LALA
(PROPRIETOR)
M. NO. : 044797
FRN : 0115714W

Place : SURAT
Date : 30/12/2020

Accounting Polices & Notes on Accounts

1. The accounts are prepared on historical cost basis and as a going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Fixed Asset are value at cost less depreciation. The depreciation has been calculated at the rates provided. No depreciation has been taken on the value of land.

3. Closing Stock of the company has been valued at cost price.

4. Expenses are accounted for on Mercantile Basis but some expenses due to their peculiar nature are accounted for on cash basis.

5. The figures for the previous year have been rearranged and regrouped wherever considered necessary.

6. There are no prior period or extra ordinary expenses debited to Profit & Loss account.

7. Balances of Debtors, Creditors and Unsecured Loans are subject to confirmation.

8. Final Accounts has been prepared on Going Concern assumption.

for **SAVANI DEVELOPERS**

RAJUBHAI RAMANBHAI SAVANI
PARTNER

Place : **SURAT**
Date : **30/12/2020**

for **FARUK LALA AND ASSOCIATES**
Chartered Accountants

MOHD.FARUK ASHAKUR LALA
346,, BELGIUM TOWER, RING ROAD,
NEAR DELHI GATE, SURAT-395003
GUJARAT

Faruk Lala & Associates
SURAT
M.No.44797
FRN No.
115714W
Chartered Accountants

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e-Filing *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	SAVANI DEVELOPERS	**PAN**	ADPFS0536D
Form No	3CB	**Assessment Year**	2020-21
e-Filing Acknowledgement Number	957966301301220	**Date of e-Filing**	30/12/2020

For and on behalf of,
e-Filing Administrator

(This is a computer generated Acknowledgment Receipt and needs no signature)

Click to Print the Receipt | Click here to Close the window

FARUK LALA AND ASSOCIATES
Chartered Accountants
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat
Phone : 9913316016, 0261-2450446, E-Mail : faruklalaca@yahoo.co.in

Form No 3CB
[See rule 6G(1)(b)]
Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. I have examined the balance sheet as on 31/03/2020, and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020, attached herewith of SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM], SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT, GUJARAT-394210. PAN - ADPFS0536D.
2. I certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at PLOT NO-2/2A, PRAYOSHA PRIDE, DINDOLI KARADWA ROAD, DINDOLI, SURAT, GUJARAT-394210 and 0 branches.
3. (a) I report the following observations/comments/discrepancies/inconsistencies, if any:
   NIL

   (b) Subject to above -
   (A) I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purposes of the audit.
   (B) In my opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from my examination of the books.
   (C) In my opinion and to the best of my information and according to the explanations given to me, the said accounts, read with notes thereon, if any give a true and fair view : -
   (i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 and
   (ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
5. In my opinion and to the best of my information and according to explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

For FARUK LALA AND ASSOCIATES
Chartered Accountants

Faruk Lala & Associates
SURAT
M.No.44797
FRN No.
115714W
Chartered Accountants

Mohd.Faruk Ashakur Lala
(Proprietor)
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate, Surat-395003 Gujarat

Date : 30/12/2020
Place : Surat

UDIN :

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee : **SAVANI DEVELOPERS [CONSOLIDATED OF PRAYOSHA HOME,PRIDE,DREAM]**

2 Address : **SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, SAVANI DEVELOPERS, DINDOLI KARADVA ROAD, UDHNA, SURAT, GUJARAT-394210**

3 Permanent Account Number : **ADPFS0536D**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax,customs duty,etc. if yes, please furnish the registration number or,GST number or any other identification number allotted for the same : **Yes**

SN	Type	Registration Number
1	Goods and Services Tax (GUJARAT)	24ADPFS0536D1Z8

5 Status : **Firm**

6 Previous year from : **01/04/2019 to 31/03/2020**

7 Assessment year : **2020-21**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB : **NA**
Section under which option exercised :

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios : **AS PER ANNEXURE 'I'**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change. : **No**

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

10 a Nature of business or profession.

Sector	Sub sector	Code
REAL ESTATE AND RENTING SERVICES	Other real estate/renting services n.e.c(07005)	07005

b If there is any change in the nature of business or profession, the particulars of such change. : **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed. : **No**

Nil

Faruk Lala & Associates Chartered Accountants SURAT M.No.44797 FRN No. 115714W b List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
CASH BOOK, BANK BOOK, PURCHASE REG, SALES REG,GENERAL LEDGER ETC	SUB PLOT NO.2, 2A FP 10, SURVEY NO.135, SAVANI DEVELOPERS [PRAYOSHA DREAM], DINDOLI KARADVA ROAD,	UDHNA	SURAT	GUJARAT	394210

c List of books of account and nature of relevant documents examined.

CASH BOOK, BANK BOOK, PURCHASE REG, SALES REG,GENERAL LEDGER ETC

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) : **No**

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year. : **Mercantile system**

b Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : **No**

c If answer to(b) above is In the affirmative, give details of such change ,and the effect thereof on the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : **No**

e If answer to (d) above is in the affirmative, give details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

f Disclosure as per ICDS: : **AS PER ANNEXURE 'II'**

14 a Method of valuation of closing stock employed in the previous year. : **At Cost**

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish. : **No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade: - : **NA**

16 Amounts not credited to the profit and loss account, being: -

a The items falling within the scope of section 28. : **NA**

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	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.	: **NA**
	c	Escalation claims accepted during the previous year.	: **NA**
	d	Any other item of income.	: **NA**
	e	Capital receipt, if any.	: **NA**
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	: **NA**
18		Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-	: **AS PER ANNEXURE 'III'**
19		Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E	: **NA**
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	: **NA**
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	: **NA**

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure	: **NA**
Personal expenditure	: **NA**
Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	: **NA**
Expenditure incurred at clubs being entrance fees and subscriptions	: **NA**
Expenditure incurred at clubs being cost for club services and facilities used	: **NA**
Expenditure by way of penalty or fine for violation of any law for the time being force	: **NA**
Expenditure by way of any other penalty or fine not covered above	: **NA**
Expenditure incurred for any purpose which is an offence or which is prohibited by law	: **NA**

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted: : **NA**

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(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) : **NA**

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted: : **NA**

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted: : **NA**

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139 : **NA**

iv. Fringe benefit tax under sub-clause (ic) : **0**

v. Wealth tax under sub-clause (iia) : **0**

vi. Royalty, license fee, service fee etc. under sub-clause (iib) : **0**

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii) : **NA**

viii. Payment to PF/other fund etc. under sub-clause (iv) : **0**

ix. Tax paid by employer for perquisites under sub-clause (v) : **0**

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof : **NA**

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) : **Yes**

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under section 40A(7) : **0**

f any sum paid by the assessee as an employer not allowable under section 40A(9) : **0**

g Particulars of any liability of a contingent nature : **NA**

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h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income : **NA**

i amount inadmissible under the proviso to section 36(1)(iii) : **0**

22 Amount of Interest Inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006. : **0**

23 Particulars of any payment made to persons specified under section 40A(2)(b). : **AS PER ANNEXURE 'IV'**

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA. : **NA**

25 Any amounts of profits chargeable to tax under section 41 and computation thereof : **NA**

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-

(a) Paid during the previous year : **NA**

(b) Not paid during the previous year; : **NA**

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) -tax , duty,cess,fee etc	GST	484610
Sec 43B(a) -tax , duty,cess,fee etc	TDS	717497

(b) Not paid on or before the aforesaid date. : **NA**

state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account : **No**

27 a Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts. : **No**

CENVAT / ITC	Amount	Treatment in Profit && Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:- : **NA**

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : **No**

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Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

A Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

B Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details: : **No**

Nature of income	Amount
Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque,(Section 69D) : **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details : **No**

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details : **No**

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Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization	Amount (in Rs.) of expenditure by way of interest or of similar nature as per	Details of interest expenditure brought forward as per sub-section (4) of section 94B	Details of interest expenditure carried forward as per sub-section (4) of section 94B

	(EBITDA) during the previous year	(i) above which exceeds 30% of EBITDA as per (ii) above				
			Assessment Year	Amount	Assessment Year	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

C Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. : **NA**
(This Clause is applicable from 1st April,2021)

Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
NA	NA	NA

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :- : **AS PER ANNEXURE 'V'**

b Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : **NA**

(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account : **NA**

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :- : **NA**

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year : **NA**

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year : **NA**

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:— : **NA**

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:— : **NA**

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:— : **NA**

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32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:- : **NA**

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79. : **No**

c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : **No**

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year. : **No**

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. : **No**

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA). : **Yes**

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
80IB	37234929

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish: : **Yes**

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
SRTS21334F	194A	Interest other than Interest on securities	4165211	4165211	4165211	416519	0	0	0
SRTS21334F	194C	Payments to contractors	50851287	50851287	50851287	688046	0	0	0
SRTS21334F	194J	Fees for professional or technical services	346450	346450	346450	34645	0	0	0

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b Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details: **: Yes**

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
SRTS21334F	Form 26Q	31-07-2019	31-07-2019	Yes	
SRTS21334F	Form 26Q	31-10-2019	19-10-2019	Yes	
SRTS21334F	Form 26Q	31-01-2020	27-01-2020	Yes	
SRTS21334F	Form 26Q	31-07-2020	24-07-2020	Yes	

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish: **: Yes**

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTS21334F	1674	0	
SRTS21334F	1272	0	
SRTS21334F	17315	0	

35 a In the case of a trading concern, give quantitative details of principal items of goods traded **: NA**

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials **: NA**

ASSESSEE IS A BUILDER AND DEVELOPERS. IN VIEW OF BUSINESS ACTIVITIES UNDERTAKEN, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) Finished products **: NA**

ASSESSEE IS A BUILDER AND DEVELOPERS. IN VIEW OF BUSINESS ACTIVITIES UNDERTAKEN, THESE PARTICULARS ARE NOT APPLICABLE TO THE ASSESSEE.

(B) By products **: NA**

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms:- **: NA**

A Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:- **: No**

Amount received	Date of receipt
Nil	Nil

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37 Whether any cost audit was carried out. ?" : **No**

38 Whether any audit was conducted under the Central Excise Act, 1944. ? : **No**

39 Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ? : **No**

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	**Previous year**			**Preceding previous year**		
Total turnover of the assessee	196250000			0		
Gross profit/turnover	72174544	196250000	36.78	0	0	00.00
Net profit/turnover	48334477	196250000	24.63	0	0	0.00
Stock-in-trade/turnover	231090598	196250000	117.75	0	0	0.00
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings. : **NA**

42 Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish : **No**

Income-tax Department Reporting Entity Identification Number	**Type of Form**	**Due date for furnishing**	**Date of furnishing, if furnished**	**Whether the Form contains information about all details/ transactions which are required to be reported**	**If not, please furnish list of the details/transactions which are not reported**
Nil	Nil	Nil	Nil	Nil	Nil

43 Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286: : **No**
if yes, please furnish the following details:

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	**Name of parent entity**	**Name of alternate reporting entity (if applicable)**	**Date of furnishing of report**
Nil	Nil	Nil	Nil

If Not due , please enter expected date of furnishing the report

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44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2021)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
NA	NA	NA	NA	NA	NA

For FARUK LALA AND ASSOCIATES
Chartered Accountants

Faruk Lala & Associates SURAT M.No.44797 FRN No. 115714W Chartered Accountants

Mohd.Faruk Ashakur Lala
Proprietor
M. No. : 044797
FRN : 0115714W
346,, Belgium Tower, Ring Road, Near Delhi Gate,
Surat-395003 Gujarat

Date : 30/12/2020
Place : Surat

Annexure 'I'

Names of partners/members and their profit sharing ratios

SN	Name	Profit Sharing Ratio (%)
1	RAJUBHAI RAMANBHAI SAVANI	40.00
2	MITALBEN JITENDRA SAVANI	30.00
3	PURVIBEN MEHUL SAVANI	15.00
4	PRASHANT SHANTILAL PATEL	7.50
5	BHUPENDRA LAXMANBHAI PATEL	7.50

Annexure 'II'

SN	ICDS	Disclosure
1	ICDS I-Accounting Policies	FINANCIAL STATEMENTS HAVE BEEN PREPARED ON HISTORICAL COST CONVENTION BASED ON ACCRUAL ACCOUNTING SYSTEMS AND FOLLOWING APPLICABLE ACCOUNTING STANDARDS AND POLICIES COSISTENTLY ON GOING CONCERN ASSUMPTIONS.
2	ICDS II-Valuation of Inventories	INVENTORIES ARE VALUED AT COST INCLUDING ALL ATTRIBUTABLE DIRECT AND INDIRECT EXPENSES INCURED.
3	ICDS IV-Revenue Recognition	REVENUES ARE GENERALLY RECOGNISED AS SOON AS AGREED CONSTRUCTIONS ARE COMPLETED AND DELIVERY WITH SIGNIFICANT RISK IS TRANSFERED TO BUYERS ON PAYMENT OF AGREED PRICE.
4	ICDS V-Tangible Fixed Assets	ALL TANGIBLE FIXED ASSETS ARE RECORDED AT HISTORICAL COST LESS DEPRECIATION , IF ANY.
5	ICDS IX Borrowing Costs	ALL BORROWING COST ARE RECORDED AND RECOGNISED AND PROVIDED WITH REFERENCE TO PERIOD AND AS PER TERMS AND CONDITIONS AGREED UPON WITH FUND PROVIDER AND CAPITALISED OR CHARGED TO PROFIT AND LOSS BASED ON NATURE OF USE.
6	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	CONTINGENT ASSETS AND LIABILITIES ARE GENERALLY NOT RECORDED OR RECOGNISED OR PROVIDED FOR UNLESS HAPPENING OF EVENT ARE PROBABLE AND ALLOWANCE OR ESTIMATES CAN BE MADE WITH REASONABLE CERTAINITY,

Annexure 'III'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the Block of Assets	Rate of depreciation	Opening WDV (A)	Adjustment made to the written down value under section 115BAA (for assessment year 2020-21 only)	Adjusted written down value	Purchase Value (1)	CENVAT (2)	Change in Rate of Exchange (3)	Subsidy/Grant (4)	Total Value of Purchase (B) 1-2+3-4	Deductions (c)	Depreciation allowable (D)	Written down value at the end of the year (A+B-C-D)	Block Nil
1	(18c) Plant & Machinery @ 40%- Sec 32(1)(ii)	40%	7796		7796							3118	4678	
2	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	0		0	6928098	0	0	0	6928098		1039214	5888884	
3	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	81695		81695							8170	73525	

Total		89491	0	89491	6928098	0	0	0	6928098	0	1050502	5967087	

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
19/04/2019	19/04/2019	3318136	0	0	0	3318136
26/04/2019	26/04/2019	1927966	0	0	0	1927966
21/06/2019	21/06/2019	1681996	0	0	0	1681996
	Total	**6928098**	**0**	**0**	**0**	**6928098**

Annexure 'IV'

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation:	Nature of Transaction	Payment made (Amount):
1	MITALBEN JITENDRA SAVANI	BRDPS4993M	PARTNER	INTEREST ON CAPITAL	1515567
2	PRASHANT SHANTILAL PATEL	BHTPP7706F	PARTNER	INTEREST ON CAPITAL	659704
3	PURVIBEN MEHUL SAVANI	CZHPS8590M	PARTNER	INTEREST ON CAPITAL	2392646
4	RAJUBHAI RAMANBHAI SAVANI	BCDPS1810E	PARTNER	INTEREST ON CAPITAL	1663539

Annexure 'V'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	in case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	ABHAY RAJKARANBHAI	SURAT	ABZPG2647R	1600000	No	1600000	Yes-Cheque	Account payee cheque
2	ASHOKBHAI M GOTI	SURAT	AFZPG4858G	5500000	No	5500000	Yes-Cheque	Account payee cheque
3	BHARATBHAI AMRUTBHAI - HUF	SURAT	AAKHB7055G	700000	No	700000	Yes-Cheque	Account payee cheque
4	BHARATBHAI AMRATLAL	SURAT	AVSPP5678G	700000	No	700000	Yes-Cheque	Account payee cheque

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5	BHARTIBEN N SHETA	SURAT	FCZPS9109E	1000000	No	1000000	Yes-Cheque	Account payee cheque
6	HASMUKHBHAI DHIRUBHAI PANCHANI	SURAT	AFZPP2806H	100000	No	100000	Yes-Cheque	Account payee cheque
7	KANTIBHAI VALLABHBHAI KHENI	SURAT	ACFPK2662R	513800	No	513800	Yes-Cheque	Account payee cheque
8	KARSANBHAI CHHAGANDAS PATEL	SURAT	AJFPP0485N	500000	No	500000	Yes-Cheque	Account payee cheque
9	KELVINKUMAR NARENDRABHAI	SURAT	AQGPM9173J	750000	No	750000	Yes-Cheque	Account payee cheque
10	LABHUBHAI M SHETA	SURAT	APSPS1982G	1000000	No	1000000	Yes-Cheque	Account payee cheque
11	LAKHANBHAI NANUBHAI LIMBANI	SURAT	AAOPL9826B	500000	No	500000	Yes-Cheque	Account payee cheque
12	LAXMANBHAI VIRAMDAS PATEL	SURAT	ABEPP7722M	1700000	No	1700000	Yes-Cheque	Account payee cheque
13	MANJULABEN ASHOKBHAI PATEL	SURAT	AGHPP8705A	3000000	No	3000000	Yes-Cheque	Account payee cheque
14	MUKESH BHIMJIBHAI KHUNT	SURAT	AYLPK9350J	1614300	No	1614300	Yes-Cheque	Account payee cheque
15	NILAMBEN PRASHANT PATEL	SURAT	CPDPP8200D	2000000	No	2000000	Yes-Cheque	Account payee cheque
16	NILESH LABHUBHAI BELADIYA	SURAT	CCIPB6433J	800000	No	800000	Yes-Cheque	Account payee cheque
17	PRASHANT SHANTILAL PATEL - HUF	SURAT	AAOHP6282P	1000000	No	1000000	Yes-Cheque	Account payee cheque
18	RAJESH VALJIBHAI SHETA	SURAT	BAJPS7309J	1000000	No	1000000	Yes-Cheque	Account payee cheque
19	RAMBHAI AMBALAL PATEL	SURAT	ACVPP3583G	1100000	No	1100000	Yes-Cheque	Account payee cheque
20	SUBHASHKUMAR BHIKUBHAI PATEL	SURAT	AISPP3489L	500000	No	500000	Yes-Cheque	Account payee cheque
21	SUNIL SAVANI	SURAT	DECPS1038K	3000000	No	3000000	Yes-Cheque	Account payee cheque
22	TARUBEN SHANTILAL PATEL	SURAT	AOMPP0587R	1000000	No	1000000	Yes-Cheque	Account payee cheque
23	TRIKAMBHAI NANUBHAI LIMBANI	SURAT	AARPL4845K	950000	No	950000	Yes-Cheque	Account payee cheque
24	USHABEN BHARATBHAI	SURAT	CXSPP9122M	600000	No	600000	Yes-Cheque	Account payee cheque
25	VIJAYBHAI MANJIBHAI GADHIYA	SURAT	AMLPG4156G	1100000	No	1100000	Yes-Cheque	Account payee cheque
26	VIRENDRA GANPATISHANKAR MAJMUDAR	SURAT	AAZPM6864D	1000000	No	1000000	Yes-Cheque	Account payee cheque
2	VIREN N	SURAT	AAGHV0293	750000	No	750000	Yes-	Account

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7	MEHTA		N				Cheque	payee cheque
28	TANAY COMMUNICATION	SURAT	AAFFT9323E	2500000	No	2500000	Yes-Cheque	Account payee cheque
29	VIRENDRA GANPATSHANKAR MAJMUDAR	SURAT	AAZPM6864D	600000	No	600000	Yes-Cheque	Account payee cheque
30	LABHUBHAI M SHETA	SURAT	BQDPS2358K	300000	No	300000	Yes-Cheque	Account payee cheque

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