

M/s. AKSHAR REALITY, JUNAGADH

**TRADING & PROFIT AND LOSS ACCOUNT FOR THE YEAR
ENDING ON DATE 31.03.2022**

PARTICULARS	SCHEDULE	31.03.2022	31.03.2021
INCOME :			
Sales	F	72,52,500.00	85,00,000.00
Opening Stock	---	-	-72,06,000.00
Closing Stock	---	-	-
Direct Income	---	-	-
TOTAL.....		72,52,500.00	12,94,000.00
EXPENDITURE :			
Purchase / Cons. Material	G	66,59,670.75	-
Direct Exps.	H	46,730.30	-
GROSS PROFIT	---	5,46,098.95	12,94,000.00
Administrative & Selling Exps.	I	2,06,238.95	2,10,809.27
Interest on Secured Loan	---	-	-
Interest on Unsecured Loan	B	-	-
Depreciation	---	-	-
NET PROFIT BEFORE OTHER INCOME	---	3,39,860.00	10,83,190.73
Other Non Trading Income	---	-	-
NET PROFIT BEFORE INTEREST & REMUNERATION TO PARTNERS	---	3,39,860.00	10,83,190.73
INTEREST TO PARTNERS	A	3,39,860.00	9,07,160.09
REMUNERATION TO PARTNERS	A	-	1,50,000.00
NET PROFIT FOR THE YEAR	A	-0.00	26,030.64
ACCOUNTING POLICIES & NOTES - FORMING PART OF ACCOUNTS	J		

AS PER OUR REPORT OF EVEN DATE

BHARAT KARIYA ASSOCIATES
CHARTERED ACCOUNTANTS

MEMBERSHIP NO. 047295
JUNAGADH, 18th JUNE, 2022



AKSHAR REALITY

Rshah
PARTNER

M/s. AKSHAR REALITY, JUNAGADH
SCHEDULE - 'A'
PARTNERS CAPITAL ACCOUNTS - 2021-22

PARTICULARS	AKASH KAVANI	JIMMY D BHUT	KHANJAN TALAVIYA	SALIMBHAI MULIYA	SHASHIKANT BHOJANI	SHREY SHAH	PRAKASH R SHAH	YOGIN S BHOJANI	VASANTBHAI M KAVANI	EBRAHIM A MULIYA	RENISH V MANAVADARIYA	JAYESH P VANPARIYA	NILESH L GODHANI	HITESHKUMAR R SANANDIYA	MANISHBHAI R SANANDIYA	VIPULBHAI J KANERIYA	HARESH V VIROJA	NAVNEETBHAI B PATODIYA	TOTAL RS.
PAN					ACAPB3860D		AGYP50754P	BZLPB1664P	ACHPL4449C	ACPPM2114A	AMDPM4778J	ADTPV5330J	ALTPG3669B	BAEPS3583H	CBLP58628A	AGOPK3000E	AAXPV1558K	BSQPP6684N	
OPENING BALANCE (01.04.2021)	-	-	-	-	-	-	66,561.71	11,501.84	66,425.71	66,708.71	71,215.86	32,686.45	32,679.45	47,728.09	46,351.09	39,754.03	30,267.03	25,802.03	5,37,682.00
ADD:-																			
(1) ADDITIONS/CREDITS	6,07,409.75	7,07,835.00	3,56,417.50	7,57,409.75	6,07,409.75	6,07,409.75	6,27,551.50	6,27,551.50	6,27,551.50	7,77,551.50	-	-	-	7,02,835.00	-	-	-	3,51,417.50	73,58,350.00
(2) INTEREST ON CAP.CREDITED (As per Clause of P.Ship Deed)	27,709.00 6.50%	32,243.00 6.50%	16,257.00 6.50%	27,709.00 6.50%	27,709.00 6.50%	27,709.00 6.50%	32,841.00 6.50%	29,261.00 6.50%	32,832.00 6.50%	32,850.00 6.50%	-	-	-	35,076.00 6.50%	-	-	-	17,664.00 6.50%	3,39,860.00
(3) REMUNERATIONS CREDITED (As per Clause of P.Ship Deed)	8.50%	10.00%	-	8.50%	8.50%	8.50%	-	9.00%	9.00%	9.00%	-	-	-	10.00%	-	-	-	5.00%	100.00%
(4) NET PROFIT-TFD FROM P & L A/C (As per Clause of P.Ship Deed)	8.50%	10.00%	-	8.50%	8.50%	8.50%	-	9.00%	9.00%	9.00%	-	-	-	10.00%	-	-	-	5.00%	100.00%
TOTAL RS. (A).....	6,35,118.75	7,40,078.00	3,72,674.50	7,85,118.75	6,35,118.75	6,35,118.75	7,26,954.21	6,68,314.34	7,26,809.21	8,77,110.21	71,215.86	32,686.45	32,679.45	7,85,639.09	46,351.09	39,754.03	30,267.03	3,94,883.53	82,35,892.00
LESS:-																			
(1) OTHER DRAWINGS/DEBITS (Incl. TDS Interest)	5,78,623.90	6,80,734.00	3,40,367.00	7,28,623.90	5,78,623.90	5,78,623.90	6,12,660.60	6,12,660.60	6,12,660.60	7,62,660.60	71,215.86	32,686.45	32,679.45	6,80,734.00	46,351.09	39,754.03	30,267.03	3,40,367.00	73,60,293.91
TOTAL RS. (B).....	5,78,623.90	6,80,734.00	3,40,367.00	7,28,623.90	5,78,623.90	5,78,623.90	6,12,660.60	6,12,660.60	6,12,660.60	7,62,660.60	71,215.86	32,686.45	32,679.45	6,80,734.00	46,351.09	39,754.03	30,267.03	3,40,367.00	73,60,293.91
CLOSING BALANCE (31.03.2022) (A) - (B)	56,494.85	59,344.00	32,307.50	56,494.85	56,494.85	56,494.85	1,14,293.61	55,653.74	1,14,148.61	1,14,449.61	-0.00	-0.00	-0.00	1,04,905.09	0.00	0.00	0.00	54,516.53	8,75,598.09



AKSHAR REALITY
Rahay
PARTNER

M/s. AKSHAR REALITY, JUNAGADH
SCHEDULE - 'B'
UNSECURED LOANS/DEPOSITS - LOANS/DEPOSITS FROM FRIENDS & RELATIVES - 2021-22

SR. NO	1 NAME OF DEPOSITORS	2 PAN	3 OPENING	4 ADDITIONS	5 INTEREST	6 WITHDRAWALS	7 TDS	8 CLOSING	9 MAX. BALANCE	10 MODE OF ACCEPTANCE	11 IF CHQ/ DRAFT/ A/C PAYEE	12 MODE OF REPAYMENT	13 IF CHQ/ DRAFT/ A/C PAYEE
1	Kishorbhai Donga		15,00,000.00	-	-	15,00,000.00	-	-	15,00,000.00	N. A.	N. A.	Cheque	A/c Payee Che.
TOTAL Rs.....			15,00,000.00	-	-	15,00,000.00	-	-	-----	-----	-----	-----	-----

ADDITIONAL INFORMATION-FORMING PART OF FORM NO 3CD-PARA NO.31(a) &(c):

PARA NO 31(a) :PARTICULARS OF EACH LOAN/DEPOSIT IN AN AMOUNT EXCEEDING THE LIMIT OF SEC. 269SS :

- (1) Address :- All C/o. Firm, Zanzarda Bypass Chowkdi, Junagadh, PAN - As shown in Column No. 2
 (2) Amount of Loan/Deposit taken or accepted : As shown above - Column (4) - Additions in each Depositors
 (3) Whether Loans/Deposits account was squared up during the year ? : As shown in Column (8) having closing balance zero
 (4) Maximum amount outstanding in the account at any time during the year : As shown in Column (9)
 (5) Whether Loan or Deposit was taken or accepted by cheque or bank draft or use of ECS through a bank Account : As shown in Column (10)
 (6) In case the Loan or Deposit was taken or accepted by cheque or bank draft, Whether the same was taken or accepted by an account payee cheque or account payee bank draft : As shown in Column (11)

PARA NO 31(c) :PARTICULARS OF EACH REPAYMENT IN AN AMOUNT EXCEEDING THE LIMIT OF SEC. 269T :

- (1) Address :- All C/o. Firm, Zanzarda Bypass Chowkdi, Junagadh, PAN - As shown in Column No. 2
 (2) Amount of Loan/Deposit repayment : As shown in Column No (6) - Withdrawals
 (3) Maximum amount outstanding in the account at any time during the year : As shown in Column (9)
 (4) Whether the repayment was made by cheque or bank draft or use of ECS through a account : As shown in Column (12)
 (5) In case the repayment was made by cheque or bank draft, Whether the same was repaid by an account payee cheque or account payee bank draft : As shown in Column (13)



AKSHAR REALITY
R. Shah
PARTNER

M/s. AKSHAR REALITY, JUNAGADH

SCHEDULE - ANEXED TO AND FORMING PART OF FINANCIAL STATEMENTS

PARTICULARS	31.03.2022	31.03.2021
SCHEDULE 'C' - CURRENT LIABILITIES - SUNDRY CREDITORS :		
Last Year Aggregate	-	-
TDS Payable	7,000.00	-
TOTAL RS.....	7,000.00	-
SCHEDULE 'D' - DEPOSIT & ADVANCES :		
PGVCL Deposite	50,000.00	-
TDS 21-22	71,646.00	-
TOTAL RS.....	1,21,646.00	-
SCHEDULE 'E' - CASH AND BANK BALANCE :		
Rajkot Nagrik Sahkari Bank A/c 4545	2,16,081.60	19,77,182.60
Rajkot Nagrik Sahkari Bank A/c 1368	-	4,970.00
Cash on hand	5,44,870.49	55,529.40
TOTAL RS.....	7,60,952.09	20,37,682.00
SCHEDULE 'F' - SALES :		
Flat	-	85,00,000.00
Land	70,00,000.00	-
Office (Temporary Structure)	1,95,000.00	-
Office Sofa	30,000.00	-
Office Electric Material	27,500.00	-
TOTAL RS.....	72,52,500.00	85,00,000.00
SCHEDULE 'G' - PURCHASE / CONS. EXPS. :		
Const. Material	-	-
Land	63,82,900.00	-
Office (Temporary Structure)	2,15,255.12	-
Office Sofa	33,000.00	-
Office Electric Material	28,515.63	-
TOTAL RS.....	66,59,670.75	-
SCHEDULE 'H' - DIRECT EXPS. :		
GST on Purchase	46,730.30	-
TOTAL RS.....	46,730.30	-
SCHEDULE 'I' - ADMINISTRATIVE & SELLING EXPS :		
Accounting Exps	12,000.00	18,000.00
Advertisement Exps.	8,145.00	-
Audit Fees	-	18,000.00
Bank Charges/ Commi. Exps	1,900.00	6,092.27
Electricity Exps.	-	50,867.00
Legal / Professional Fees	1,66,000.00	38,850.00
Office & Stationary Exps.	17,983.95	-
Rera Fees	-	4,000.00
Salaries to Staff	-	75,000.00
TDS Late Pmt. Interest	210.00	-
TOTAL RS.....	2,06,238.95	2,10,809.27



AKSHAR REALITY

PARTNER

Notes to Account:-

- (1) There is change in partnership from 01.06.2021. Accordingly, partners shown in Para 9(a) of Form 3CD from sr. no. 7 to 12 retires from firm and existing partners (sr. no. 1 to 6) continued existing business of firm with newly admitted partners (sr. no. 13 to 18). New and old profit-sharing ratio shown in para 9(a) of Form 3CD.
- (2) Previous year figures have been regrouped/rearranged wherever necessary. We have carried out this Tax Audit assignment U/s 44AD (Read with Section 44AB) of the Income-tax Act, 1961, and compliance with provisions of other statutes or acts is not considered.
- (3) We have considered and relied upon management representative letter issued to us along with Books of Accounts and financial statements with notes.

(4) Significant Accounting Policies:

(a) System of Accounting

The financial statements of the assessee firm are prepared on the Mercantile method basis, and the method applied confirm to the statutory provisions and accepted accounting practices prevailing in the country except as otherwise stated below. All Sales, Income and Expenditure items having a material bearing on the financial statements are recognized on accrual basis, except (1) Electric Bills, (2) Telephone Bills, and like nature items, bills of which are received only after the end of the financial year, are charged to revenue on payment basis.

(b) Fixed assets and Depreciation

No fixed assets with firm, hence provisions of deprecation not applicable.

(c) Retirement benefits

There is no liability for any retirement benefit to staff of the concern nor have any provisions made for the same during the Year.

(d) Investment

No Investments with the Firm, hence valuation thereof is not applicable.

(e) Valuation of closing stock-in-trade

Method of Valuation of closing stock-in-trade is at "Cost or Market Value whichever is Lower" basis.

(f) Contingent Liabilities

All known liabilities to the concern are provided. As per our examination and to the best of our information and knowledge, there are no contingent liabilities or contingent natures of items are charged to revenue.



AKSHAR REALITY
Rshah
PARTNER

AKSHAR REALITY
18 AKSHAR PLAZA, ZANZARDA BY PASS, ZANZARDA ROAD, JUNAGADH, GUJARAT-362001

31(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

S N	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	PAN of the person from whom specified sum is received	Aadhaar of the person from whom specified sum is received	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of through a bank account	In case specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	SHYAM REALITIES	339, ISCON MALL, NEAR BIG BAZAR, 150 FEET RING ROAD, RAJKOT	AEPFS9054M		7000000	Yes-Cheque	Account payee cheque



AKSHAR REALITY
Rohit
PARTNER