



DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORIZED BY THE PROMOTER.

INDIA

STAMP DUTY GUJARAT

Affidavit cum Declaration

Affidavit cum Declaration of I Mr. Sunil Dhirubhai Patel (Authorised Signatory/ Director), representing Bhanderi Corporation Limited - promoter of the Ongoing project ; I, Mr. Sunil Dhirubhai Patel (Authorised Signatory) duly authorized by the promoter of the Ongoing project do hereby solemnly declare, undertake and state as under:

1. That I, Bhanderi Corporation Limited represented by Mr. Sunil Dhirubhai Patel (Authorised Signatory/Director) promoter has a legal title to the land on which the development of the project is Ongoing AND a legally valid authentication of title of such land.
2. That the said land is free from all encumbrances.
3. That the time period within which the project shall be completed by promoter is 24th Mar, 2019.
4. That seventy per cent of the amounts realised by me/promoter for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That I, Bhanderi Corporation Limited represented by Mr. Sunil Dhirubhai Patel (Authorised Signatory/Director), promoter shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That I, Bhanderi Corporation Limited represented by Mr. Sunil Dhirubhai Patel (Authorised Signatory/Director) promoter shall take all the pending approvals on time, from the competent authorities.
9. That I, Bhanderi Corporation Limited represented by Mr. Sunil Dhirubhai Patel (Authorised Signatory/Director) promoter have / has furnished such other documents as have been prescribed by the rules and regulations made under the Act.
10. That I, Bhanderi Corporation Limited represented by Mr. Sunil Dhirubhai Patel (Authorised Signatory/Director) promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on any grounds.


Deponent

Verification

The contents of my above Affidavit cum Declaration are true and correct and nothing material has been concealed by me therefrom. Verified by me at Ahmedabad on this 28th day of July, 2017.


Deponent