

M/S S. K. TRADERS & DEVELOPERS

BALANCE SHEET AS AT 31st MARCH, 2018

Particulars	Sch. No.	Amount Rs.	Amount Rs.
<u>LIABILITIES :</u>			
<u>PARTNER FUNDS :</u>			
Partner's Capital Accounts	1	6,827,035.00	
Reserves and Surplus		-	6,827,035.00
<u>LOAN FUNDS :</u>			
Secured Loans - DCB Bank Loan	2	3,623,893.00	
Unsecured Loans		23,218,178.00	26,842,071.00
<u>CURRENT LIABILITIES & PROVISIONS:</u>			
Sundry Creditors	3	1,208,905.00	
Other Liabilities & Provisions	4	17,500.00	1,226,405.00
			34,895,511.00
<u>ASSETS :</u>			
<u>FIXED ASSETS :</u>			
Net Block	5	147,762.00	147,762.00
<u>INVESTMENTS :</u>			
<u>CURRENT ASSETS, LOANS & ADVANCES:</u>			
Inventories (As valued & certified by the Partners)		23,011,307.00	
Sundry Debtors		670,000.00	
Cash & Bank Balance	6	1,791,553.00	
Loans & Advances	7	9,274,889.00	
Deposits		-	34,747,749.00
			34,895,511.00

Notes on Accounts

11

As per our report of even date.

FOR, THOBHANI GORASIYA & ASSOCIATES

Chartered Accountants

(F.R.N. 126694W)

S.B. Thobhani

(SALMA THOBHANI)

Partner

M.No. 120784

Place: Rajkot

Date: 30/10/2018



FOR S. K. TRADERS & DEVELOPERS

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PARTNER

M/S S. K. TRADERS & DEVELOPERS

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2018

Particulars	Sch. No.	Amount Rs.	Amount Rs.
<u>INCOME:</u>			
Sales		11,538,000.00	
			11,538,000.00
<u>OTHER INCOME :</u> Kasar		30.00	
			30.00
			11,538,030.00
<u>EXPENDITURE:</u>			
Cost of Development	8	8,980,896.00	
Direct/Manufacturing Expenses	9	287,420.00	
Administrative & Selling Expenses	10	519,673.00	
Interest Paid to - Partner	1	711,871.00	
- Bank Loan		450,221.00	
Remuneration paid to Partners		424,669.00	
Depreciation	5	30,166.00	
			11,404,916.00
Profit/(Loss) before Tax			133,114.00
Add/(Less): Balance brought from previous year			
Balance transferred to Partner's Capital Accounts			133,114.00

Notes on Accounts

11

As per our report of even date

FOR, THOBHANI GORASIYA & ASSOCIATES

Chartered Accountants

(F.R.N. 126694W)

S. B. Thobhani
(SALMA THOBHANI)

Partner

M.No. 120784

Place: Rajkot

Date: 30/10/2018



FOR S. K. TRADERS & DEVELOPERS

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Partner

M/S S. K. TRADERS & DEVELOPERS

SCHEDULE - 'I' OF PARTNER'S CAPITAL ACCOUNT AS ON 31ST MARCH, 2018

Sr. No.	Name of Partner's	Ratio	Opening Balance	Credit	Interest	Remmu.	Profit	Total	Withdrawals	Closing Balance
1	Salim Kachhi	50%	1,788,496.00	130,000.00	128,890.00	424,669.00	66,557.00	2,538,612.00	1,673,604.00	865,008.00
2	Sonal S Kachhi	50%	7,878,404.00	-	582,981.00	-	66,557.00	8,527,942.00	2,565,915.00	5,962,027.00
TOTAL			9,666,900.00	130,000.00	711,871.00	424,669.00	133,114.00	11,066,554.00	4,239,519.00	6,827,035.00



SCHEDULE -'5' OF FIXED ASSETS AS ON 31ST MARCH, 2019

CHARGES
ACCOUNTS
FRM 1200

M/S S. K. TRADERS & DEVELOPERS

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2018

Particulars	Amount Rs.	Amount Rs.
<u>SCHEDULE - 2</u>		
<u>UNSECURED LOAN :</u>		
1 Aarzoo Altaf Bhatti	90,000.00	
2 Araman Altaf Bhatti	90,000.00	
3 Barkat Velani	1,450,000.00	
4 Bharat Kakadiya	700,000.00	
5 Diamondbhai Gilani	10,000.00	
6 Didar Umed Khoja	200,000.00	
7 Farukbhai Ahmedbhai Chanda	2,500,000.00	
8 Firoz Punjani	451,000.00	
9 Hamida Punjani	200,000.00	
10 Irfan Kaiyani	150,000.00	
11 Jarman Mollah	223,378.00	
12 Karishma Devani	1,815,000.00	
13 Lakhan A Ramanandi	250,000.00	
14 Laxmandas Vaishnav	584,000.00	
15 Manoj Devani	1,185,000.00	
16 Mumtaz B Lakhani	590,000.00	
17 Mustak Kasam Dal	350,000.00	
18 Pintubhai Gilani	200,000.00	
19 Rahim Jamani	1,000,000.00	
20 Rohit F Kachhi	199,000.00	
21 Salim A Darediya	6,000,000.00	
22 Samir S Kachhi	1,330,800.00	
23 Samir Sayani	3,000,000.00	
24 Sona Bite	400,000.00	
25 Taslim S Sama	250,000.00	
		23,218,178.00
<u>SCHEDULE - 3</u>		
<u>SUNDRY CREDITORS :</u>		
1 Chamunda Construction	447,793.00	
2 Mahendrabhai Vaghela	327,902.00	
3 Sunshine Tiles	433,210.00	
		1,208,905.00
<u>SCHEDULE - 4</u>		
<u>OTHER LIABILITIES & PROVISION :</u>		
1 Audit Fees Payable	17,500.00	
		17,500.00
<u>SCHEDULE - 6</u>		
<u>CASH & BANK BALANCE :</u>		
1 Cash in Hand	1,748,423.00	
2 DCB - 04021900006330	43,130.00	
		1,791,553.00
<u>SCHEDULE - 7</u>		
<u>LOANS & ADVANCES :</u>		
1 Altaf Rajak Devani	125,000.00	
2 Rajesh B Chandarana	75,000.00	
3 Sayrojali H Mukhida	1,000,000.00	
4 Chandan Sanitary Wares	103,889.00	
5 Amirali Badrudin Ajani	500,000.00	
6 Astha Trading	1,000,000.00	
7 Barkat B Lakhani	700,000.00	



M/S S. K. TRADERS & DEVELOPERS

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2018

Particulars	Amount Rs.	Amount Rs.
8 Chaudhary Jasvantiben	1,311,000.00	
9 Dinkar Ummed Khoja	3,000,000.00	
10 Jyoti Scrap Traders	1,260,000.00	
11 Nafiya S Kachchhi	200,000.00	
		9,274,889.00
SCHEDULE - 8		
COST OF DEVELOPMENT:		
Opening Stock	27,369,757.00	
1 Add : Purchase	4,622,446.00	
	31,992,203.00	
Less : Closing Stock	23,011,307.00	
		8,980,896.00
SCHEDULE - 9		
DIRECT EXPENSES :		
1 Unit 2 Soni Bazar	92,046.00	
2 Unit 3 Bhagvati Colony Direct Expenses	195,374.00	
		287,420.00
SCHEDULE - 10		
ADMINISTRATIVE & SELLING EXPENSES :		
1 Accounting Expenses	60,000.00	
2 Advertisement Expenses	6,850.00	
3 Audit Fees	17,500.00	
4 Bank Commission & Charges	791.00	
5 Bonus Expenses	12,000.00	
6 Conveyance Expenses	9,965.00	
7 Legal & Professional Fees	15,581.00	
8 Office Expenses	45,850.00	
9 Office Electric Expense	8,305.00	
10 Office Salary	48,000.00	
11 Building Repairing Expenses	67,446.00	
12 Salesmen Salary Expenses	65,000.00	
13 Site & Building Maintenance Expenses	18,458.00	
14 Stationery & Printing Expenses	29,624.00	
15 Telephone & Communication Expenses	3,458.00	
16 Travelling Expenses	14,845.00	
17 Watchman Salary	96,000.00	
		519,673.00