SHUKRA LAND DEVELOPERS LIMITED
232, PANCHRATNA OPERA HOUSE MUMBAI 400 004

DIRECTORS' REPORT

To
The Members,
SHUKRA LAND DEVELOPERS LIMITED

The Directors take great pleasure in presenting the 19TH Annual Report of the Company together with Audited Accounts for the year ended on March 31, 2014.

RS. IN LACS

PARTICULARS	**31ST March 2014 Rs.(In lakhs)**	**31st March 2013 Rs.(In lakhs)**
Profit Before Depreciation tax	(79.54)	(91.31)
Depreciation	3.99	3.86
Provision for Taxation and Deferred Tax Liabilities	(25.00)	(40.83)
Profit After Tax	(58.53)	(54.34)

OPERATION:

The company has identified land near Ahmedabad (Bavla) (45 K.M. from Ahmedabad) and is developing plotting scheme under the name **'ROYAL WOODS'.** Company has acquired N. A. land and has started development on the same. During the year Company has received advances towards booking of plots.
The Company has also identified the land at Gandhinagar (25 K.M from Ahmedabad) for construction of flat and starting construction work.
Company has incurred administrative loss of Rs (58.53)Lacs during the year.

DIVIDEND

No Dividend has been recommended by the Board as there was not sufficient profit in the company during the year.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Mr. Gaurav C Shah, who retires by rotation and being eligible, offers herself for re- appointment.
In accordance with the provisions of the Companies Act, 1956 and the company's Articles of Association Mr. Ramji Khimji Rajput, who retires by rotation and being eligible, offers himself for re- appointment.

AUDITORS

M/S S K JHA & COMPANY Chartered Accountants, the company's Auditors retire at conclusion of the ensuing Annual General Meeting. They have signed their willingness to accept reappointment and have further confirmed their eligibility u/s 224(1B) of the Companies Act 1956.