VASUNDHARA PROCON PRIVATE LIMITED
CIN: U45200GJ2012PTC070107
Regd. Office: 210, Dev Arc Mall, Opp. Big Bazar, Iscon Circle,
S.G.Road, Ahmedabad-380015.
E-mail: pradeep700011@yahoo.com

DIRECTORS' REPORT

To,
THE MEMBERS

Your Directors present herewith the **ANNUAL REPORT** together with the Audited Financial Statements and Auditors' report thereon for the year ended 31st March, 2017.

FINANCIAL RESULTS/ STATE OF COMPANY AFFAIRS:

The Financial Results of the Company for the year ended on 31st March, 2015 are as follows:-

(Amt. in Lacs)(Rs.)

Particulars	**Year 2016-17**	**Year 2015-16**
Revenue	**90.99**	**32.13**
Profit / (loss) Before Depreciation, Amortization and Taxation	87.07	32.07
Depreciation and Amortization	0	0
Profit / (Loss) before Taxation	***3.92***	***0.05***
Extra Ordinary Item		
Provision for taxation - For Current Tax Provision for taxation - For Deferred Tax MAT credit Entitlement	0.10	0.10
Profit / (Loss) after Taxation	***3.82***	***-0.04***
Appropriations: Proposed Dividend	0	0

DIVIDEND AND TRANSFER TO RESERVES:

In view of strengthen the financial position of the company, your directors do not recommend any payment of dividend for the year under review. Further the Company has not transferred any amount to reserves during the year.

MATERIAL CHANGES AFFECTING FINANCIAL POSITION OF THE COMPANY:

No material changes or commitments, affecting the financial position of the Company have occurred between the end of the financial year of the company under review and the date of the Board's Report.

DIRECTORS' RESPONSIBILITY STATEMENT:

It is hereby stated that:

(a) In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.

(b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the Loss of the Company for that period.

(c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The Directors have prepared the annual accounts on going concern basis.

(e) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS OF THE BOARD:

During the year under review, the Board of Directors duly met 4 times.

DEPOSITS:

The Company has not accepted any deposit within the meaning of Section 73 of the Companies Act, 2013 during the period under review.

EXTRACTS OF ANNUAL RETURN:

Extract of the Annual Return for the financial year ended under review in the prescribed form MGT - 9, pursuant to provisions of Section 92(3) of the Companies Act, 2013 is annexed to this report as **Annexure I**.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no related party transactions made by the Company during the year under review.

STATUTORY AUDITORS AND THEIR OBSERVATION:

M/s Harshad Sudhir & Co., Chartered Accountants, Ahmedabad, who were appointed as Statutory Auditor of the Company are be and is hereby ratified to hold the office of the Stautory Auditor of the Company from the conclusion of this Annual General Meeting to the Conclusion of Annual General Meeting

The Auditors' Report to the members for the year under review does not contain any qualification.

INTERNAL CONTROL SYSTEM:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The scope and authority of the Internal Control function is well defined.

PARTICULARS OF EMPLOYEES:

During the year under review, there are no employees drawing remuneration which is in excess of the limit as prescribed under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

RISK MANAGEMENT POLICY:

The Management regularly reviews the risk and took appropriate steps to mitigate the risk. The company has in place the Risk Management policy. The Company has a robust Business Risk Management (BRM) frame work to identify, evaluate, business risks, Financial risk, Competition risk, Human resource risk. In the opinion of the Board, no risk has been identified that may threaten the existence of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated hereunder:-

Conservation of Energy:

1. The steps taken or impact on conservation of energy:-

The Company has taken measures and applied strict control system to monitor day to day power consumption, to endeavor to ensure the optimal use of energy with minimum extent possible wastage as far as possible. The day to day consumption is monitored and various ways and means are adopted to reduce the power consumption in an effort to save energy.

2. **The steps taken by the company for utilizing alternate sources of energy.**

Company has not taken any step for utilizing alternate sources of energy.

3. The capital investment on energy conservation equipments.

Company has not made any capital investment on energy conservation equipments.

Technology Absorption

Company has not imported any technology and hence there is nothing to be reported here.

Foreign Exchange Earning and Outgo:

The details of Foreign exchange Earnings and outgo during the year are as follows:

Particulars	2016-17	2015-16
Foreign Exchange Earnings (Rs.)	NIL	NIL
Foreign Exchange Outgo(Rs.)	NIL	NIL

ACKNOWLEDGMENT:

Your Directors are thankful to regulatory and Government authorities, bankers and clients of the Company.

For Vasundhara Procon Private Limited

Sd/- **sd/-**

(Signature)
Pradip B. Patel
Director
DIN: 05203025

(Signature)
Hiren Patel
Director
DIN: 05203029

Date: 1st September,2017
Place: Ahmedabad

Form No. MGT - 9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31.03.2017
of
VASUNDHARA PROCON PRIVATE LIMITED
[Pursuant to Section 92(3) of the Companies Act, 2013 and
Rule 12 (1) of the Companies (Management and Administration) Rules, 2014]

I.	REGISTRATION AND OTHER DETAILS	
i)	CIN No:	U45209GJ2008PTC055069
ii)	Registration Date:	27.04.2012
iii)	Name of the Company:	VASUNDHARA PROCON PRIVATE LIMITED
iv)	Category / Sub - Category of the Company:	Private Limited Company
		Company Limited By Shares
v)	Address of the Registered office and	210, DEV ARC MALL, OPP.BIG BAZAR, ISCON CIRCLE, S G
	Contact details:	ROAD AHMEDABAD-380015
	Contact No.:	
	Email Address:	ssshah.ca@gmail.com
vi)	Whether shares listed on recognized Stock Exchange(s):	No
vii)	Name of Registrar & Transfer Agents Address:	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / Services	NIC Code of the Product/ service	% to total turnover of the company
1	construction labour income		100.00

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN / GLN	Holding/ Subsidiary/	% of shares held	Applicable Section
-	-	-	-	-	-

IV) SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 01-April-2015)	No. of Shares held at the end of the year (As on 31-March-2016)	% Changed

	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	Changed during the year
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	40,000.00	40,000.00	100.00	-	40,000.00	######	100.00	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (1)	-	40,000.00	40,000.00	100.00	-	40,000.00	######	100.00	-
(2) Foreign									
a) NRI- Individuals	-	-	-	-	-	-	-	-	-
b) Other- Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Bank/ FI	-	-	-	-	-	-	-	-	-
e) Any Other…	-	-	-	-	-	-	-	-	-
a) NRI Individuals	-	-	-	-	-	-	-	-	-
b) Other Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	-	40,000.00	40,000.00	100.00	-	40,000.00	######	100.00	-
B. Public Shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Fund	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	40,000.00	40,000.00	100.00	-	40,000.00	######	100.00	-

ii) Shareholding of Promoter

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	PRADIP PATEL	10,000	25.00	-	10,000	25.00	-	-
2	PARESH PATEL	10,000	25.00	-	10,000	25.00	-	-
3	CHETNA PATEL	10,000	25.00	-	10,000	25.00	-	-
4	HIREN PATEL	10,000	25.00	-	10,000	25.00	-	-
	Total	**40,000**	**100.0**	-	**40,000**	**100.0**	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change)

		Shareholding at the beginning of the year	Cumulative Shareholding during the year

Sr. No.		No. of shares	% of total Shares of the company	No. of shares	% of total Shares of the company
	At the beginning of the year	40000	100	40000	100
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	40000	100	40000	100

iv) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10	**No. of shares**	**% of total Shares of**	**No. of shares**	**% of total Shares**
	At the beginning of the year	NIL	NIL	NIL	NIL
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the end of the year (or on the	NIL	NIL	NIL	NIL

v) Shareholding of Directors and Key Managerial Personnel: NO CHANGE

Sr. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	**% of total Shares of the company**	**No. of shares**	**% of total Shares of the company**
1					
	At the beginning of the year	40000	100	40000	100
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	40000	100	40000	100

V) INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		37,200.00		37,200.00
ii) Interest due but not paid	-		-	
iii) Interest accrued but not due	-		-	
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
+ Addition	-		-	
- Reduction		24,200.00		24,200.00
Net Change	-	13,000.00	-	13,000.00
Indebtedness at the end of the financial year			-	
i) Principal Amount				
ii) Interest due but not paid	-		-	
iii) Interest accrued but not due	-		-	
Total (i+ii+iii)			-	

VI)	**REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**					
A.	**Remuneration to Director/ Managing Director, Whole-time Directors and/or Manager:**					
Sr.	**Particulars of Remuneration**	**Name of Director/ MD/ WTD/**			**Total Amount**	
				Pradipbhai		
1	Gross salary			3,50,000		3,50,000
	(a) Salary as per provisions contained in section 17(1) of the					
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) Income- tax Act,					
2	Stock Option					

3	Sweat Equity					
4	Commission					
	- as % of profit					
	- others, specify…					
5	Others, please specify					
	Total (A)					3,50,000
	Ceiling as per the Act			-		
B.	**Remuneration to other directors**	**Not Applicable**				
Sr.	**Particulars of Remuneration**	**Name of Directors**			**Total Amount**	
1	Independent Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others, please specify	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration					
	Overall Ceiling as per the Act			-		
C.	**REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**					

Sr.	**Particulars of Remuneration**	**Name of Key Managerial Personnel**			**Total Amount**
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act,	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
	Commission	-	-	-	-

4	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment					
Compounding					
B. DIRECTORS					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	**NIL**	**NIL**	**NIL**	**NIL**	**NIL**
Punishment					
Compounding					

For VASUNDHARA PROCON PRIVATE LIMITED

sd/-	sd/-
Pradip Patel	**Hiren Patel**
Director	**Director**
DIN: 05203025	**DIN: 05203029**

Place: ahmedabad
Date: 1st September, 2017