KAILASH REALTY PRIVATE LIMITED

ANNUAL REPORT 2017-18

DIRECTOR'S REPORT:

TO THE MEMBERS:

Your directors have pleasure in presenting their Annual Report together with Audited Statement of Accounts of the Company for the year ended 31st March, 2018.

1- FINANCIAL RESULTS:

PARTICULARS	31.03.2018	31.03.2017
DOMESTIC TURNOVER	4,81,00,500	0
OTHER INCOME	0	0
PROFIT BEFORE FINANCE CHARGE & DEPRECIATION	1,49,13,493.19	(191838)
FINANCE CHARGE	2841210.92	191838
DEPRECIATION	10,55,197.00	0
PROFIT BEFORE TAXATION	1,10,17,085.27	0
I-TAX PROVISION	30,94,065	0
DEFERRED I-TAX LIABILITY	56,177	0
NET PROFIT	78,66,843.27	0

2- NUMBER OF MEETING OF BOARD OF DIRECTORS

The board of Directors duly met 6 times in a year and in respect of these meetings proper notices were given and the proceedings were properly recorded in the minute's book of the company maintained for this purpose under the Companies Act, 2013.

S. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended
1.	20.06.2017	3	3
2.	10.07.2017	3	3
3.	01.09.2017	3	3
4.	31.10.2017	3	3
5.	31.01.2018	3	3
6.	31.03.2018	3	3

KAILASH REALTY PRIVATE LIMITED AHMEDABAD NANA CHILODA

For, Kailash Realty Private Limited

Director

Attendance of Directors at Board meetings:

Sl. No.	Name of the Director	Board Meetings		
		No of Meetings Held	No. of Meetings attended	% of attendance
1.	Ajitkumar Bachubhai Chauhan	6	6	100
2.	Kamlesh Bachubhai Chauhan	6	6	100
3.	Mahesh Bachubhai Chauhan	6	6	100

3- SHARE CAPITAL

The paid-up equity share capital as on 31st March, 2018 was Rs. 9,00,000/-. There was no public issue, right issue, bonus issue or preferential issue etc. during the year. The company has not issued shares with differential voting rights, sweat equity shares nor has it granted any stock options.

4- DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 134(3)(c) of the Companies Act,2013 the Directors hereby confirm that —

(a) In the preparation of the annual financial statements for the year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

(b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss for the year ended on that date;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors have prepared the annual accounts on a going concern basis; and

(e) The proper internal financial controls were in place and that the financial controls were Adequate and were operating effectively;

(f) The systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

For, Kailash Realty Private Limited

K.B.Chauhan

Director

KAILASH REALTY PRIVATE LIMITED AHMEDABAD NANA CHILODA

5- DISCLOSURE BY INDEPENDENT DIRECTOR IN THE BOARD REPORT U/S 149 (10):

No director is appointed as an Independent Director of the company as this is not applicable to the company.

6- EXTRACT OF ANNUAL RETURN AS PER SECTION 92(3) OF THE COMPANIES ACT, 2013

We have already attached extract of Annual Return in MGT-9 Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 for the year ended on 31st March, 2018. As per Annexure

7- AUDITORS:

M/s. Shah & Shah Patel, Chartered Accountants, Vadodara as the Auditors, to hold Office from The conclusion of the ensuring Annual General Meeting until the conclusion of the next Annual General Meeting of the Company. You are requested to reappoint the auditors and fix their remuneration.

8- MATTERS AS PER SECTION 178 OF THE ACT, IF APPLICABLE:

This section is not applicable to our company regarding composition of Nomination, Remuneration and stakeholders' relationship committee.

9- RESERVATION AND QUALIFICATION ON AUDITOR REPORT :

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditor's Report for the Financial year ended 31st March , 2018 is annexed herewith for your kind perusal and information.

10- PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

For, Kailash Realty Private Limited

Director

KAILASH REALTY PRIVATE LIMITED
AHMEDABAD
NANA CHILODA

11- PARTICULAR OF CONTRACT AND ARRANGEMENT UNDER SECTION 188

The company has made transactions with related party under section 188 of the Companies Act, 2013 for the year ended on 31st March, 2018.

12- RESERVE & SURPLUS

There is no profit for the year 2017-18 hence, the company has not transferred any amount of Profit/(Loss) to Reserve and surplus account as per attached audited Balance sheet for the year ended on 31st March, 2018.

13- DIVIDEND:

In line with growth and profitability of operations and further expansion of the Company your Directors have not recommended any dividend on Equity Shares of the Company in respect of the year ended 31st March, 2018.

14- MATERIAL CHANGES:

There is no any material changes and commitments, that would affect financial position of the company from the end of the financial year of the company to which the financial statements relate and the date of the directors report.

15- ENERGY CONSERVATION, TECHNOLOGY, ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

A) Conservation of Energy:

Not applicable to the Company.

B) Technology absorption:

Not applicable to the Company.

C) Foreign Exchange earning and outgo:

Foreign Exchange inflow(Rs.) : NIL
Foreign Exchange outflow(Rs.) : NIL

KAILASH REALTY PRIVATE LIMITED
AHMEDABAD
NANA CHILODA

For, Kailash Realty Private Limited

K. B. Chauhan

Director

16- RISK MANAGEMENT

A. Risk Management Committee
The Company has not constituted any risk management committee.

B. Major risks affecting the existence of the company
N.A.

C. Import and Export:
N.A.

17- THE CHANGE IN NATURE OF BUSINESS:

There is no material change in the Business of the Company.

18- DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

Sr. No.	Name of Director	Designation	Date of Appointment	Date of Resignation
	NIL			

19- NAMES OF THE COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

Sr. No.	Name of the Entity	Whether subsidiary, Joint ventures or associate companies	Date on which become	Date on which ceased
	N.A			

20- DETAILS OF DEPOSITS AS PER RULE 8(5)(V) OF COMPANIES (ACCOUNTS) RULES,2014:

The Company has not accepted any deposits covered under chapter V of the Companies Act, 2013 and the rules made there under during the year under review.

21- CSR
The provision of Section 135 of Companies Act, 2013 is not applicable to our company. So company has not taken any initiatives for development and implementation of corporate social responsibility during the year.

For, Kailash Realty Private Limited

K.B. [signature]

KAILASH REALTY PRIVATE LIMITED AHMEDABAD NANA CHILODA

Director

22- ACKNOWLEDGEMENTS:

The directors would like to place their gratitude state government, bankers, Govt., Authorities, members, employees for their continuing support. Your directors are also Empress their appreciation made by the employees of the company for their valuable support and continue confidence reposed in the Company.

Place: Ahmedabad
Date: 04.09.2018

By order of the Board

Chairman