

SHREE HARI DEVELOPERS

SCHEDULES FORMING PART OF ACCOUNTS FOR FINANCIAL YEAR 2015-16

SCHEDULE- A

NOTES TO THE ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

- (a). Inventories are valued at cost.
2. Cash on hand balance at the year end has been verified & certified by the partners.
3. Balance of Sundry Debtors, Sundry Creditors and secured loan are subjects to the confirmation.
4. The partnership firm was incorporated on 23.06.2015. The F.Y. 2015-2016 is the first year of accounting. The revenue from projects is recognized on the "Percentage of Completion Method" as per the Guidance Note on Accounting for Real Estate Transactions GN(A) 23 (Revised 2012), issued by The Institute of Chartered Accountants of India (ICAI). As on 31st March, 2016 the expenditure incurred on construction and development costs is less than 25% of the total estimated construction and development costs of the Project. Hence no revenue is recognized for the financial year ended 31st March, 2016.

DATE: 08.10.2016

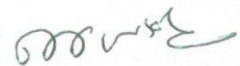
FOR SHREE HARI DEVELOPERS

PLACE : BARODA



(PARTNER)

FOR N H S & ASSOCIATES
CHARTERED ACCOUNTANTS



BRIJESH C PARIKH
(PROPRIETOR)

MEMBERSHIP NO. 036837