SANGATH INFRASTRUCTURES P. LTD.
402, Sangath Mall 1, Opp. Engg. College, Sabarmati-G'nagar Highway, Motera, Ahmedabad - 380005, Gujarat.
Ph. 079 27509293 / 4338

DIRECTORS' REPORT

Dear Shareholders,

Your directors have pleasure in presenting their **Fourth Annual Report** on the business and operations of the company and the financial accounts for the year ended on **31st March, 2014**

➢ FINANCIAL RESULTS :

(Figures in Lacs)

Particulars	Current Year Rs.	Previous Year Rs.
Turnover	**1751.04**	**1653.18**
Profit / (Loss) Before Depreciation and Taxes	151.39	141.89
Depreciation	49.26	23.45
Profit / (Loss) Before Taxes	**102.13**	**118.43**
Provision for Tax & Deferred Asset /Liab.	37.08	37.89
Profit After Tax	**65.04**	**80.53**
Balance b/f from Previous Year	143.58	63.04
Balance Carried To B/s.	**208.63**	**143.58**

➢ OPERATIONS :

The company has planned course of action for achieving improved margins by better control over fixed overheads and better resource management in the next year. Your directors are very hopeful for higher turnover and improved margins for the next year.

➢ DIVIDEND :

In order to strengthen the financial position of the company in the current year, **no dividend** has been recommended for the financial year under consideration.

➢ DEPOSITS :

During the year the company has not accepted any deposits within the provisions of the Section 58A of the Companies Act, 1956 and the rules framed there under.

- **AUDITORS ' REPORT :**

The auditors of the Company, **Niral Parikh & Associates,** Chartered Accountants, retire at the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. Your directors recommend to appoint Auditors and fix their remuneration. The notes of the auditors are self explanatory and do not call for any further comments.

- **PARTICULARS OF EMPLOYEE :**

The company has no employee for which the particulars as envisaged U/s. 217 (2A) is required to be given.

- **DIRECTORS' LIABILITY STATEMENT :**

The directors declare and confirm:

(A) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

(B) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended on **31st March, 2014** and of the profit of the company for the that year.

(C) that the Directors had taken proper and sufficient care for maintenance of adequate accounting records for the period ended **31st March, 2014** in accordance with the provisions of the Companies Act, 1956 for the safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.

(D) That the Directors had prepared the accounts for the financial year ended **31st March, 2014** on a going concern basis.

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➢ CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

This clause is not applicable to the company.

For and on behalf of Board of Directors

Place : Ahmedabad

Date : 2nd September, 2014

Sangath Infrastructures Pvt. Ltd.

DIRECTOR

For, SANGATH INFRASTRUCTURES (P) LTD

DIRECTOR