

**AMEE DEVELOPERS
RAJKOT**

BALANCE SHEET AS ON 31.3.2016

PARTICULARS	SCHEDULES	RUPEES	RUPEES
<u>Sources of Fund</u>			
Partners' Capital Account	1		21,316,228
Secured Loan	2		49,268,146
Unsecured Loan	3		43,235,130
Total			113,819,504
<u>Application of Fund</u>			
<u>Fixed Assets</u>	4		3,989,599
<u>Investment</u>			
Kotak Bank FD			693,619
<u>Current assets, Loans and Advances</u>			
Closing Work In Process		122,177,450	
Loans, Advances & Deposites	5	14,160,994	
Cash and Bank Balances	6	5,264,327	
		141,602,771	
<u>Current Liability</u>			
Sundry Creditors For Material	7	3,600,000	
Sundry Creditors For Expenses	8	2,848,062	
Advances From Customers	9	15,405,081	
Statutory Liabilities & Provisions	10	10,613,342	
		32,466,485	
<u>Net Current Assets</u>			109,136,286
			113,819,504
<u>Notes to Accounts</u>	16		

*The schedules referred to above form an integral part of the Balance Sheet

*This is the Balance sheet referred to in our report of even date.

For D.R.Unadkat & Associates

Chartered Accountants

(FRN. 121801W)

(Dipak Unadkat)

Partner

M.No.110262

Date :- 10th August, 2016

Place :- Rajkot



For Amee Developers

FOR AMEE DEVELOPERS.

(Partner)

Date :- 10th August, 2016

Place :- Rajkot

(Signature)
PARTNER.

AMEE DEVELOPERS**RAJKOT****SCHDULES ANNEXED TO THE BALANCE SHEET AS ON 31.3.2016****SCHEDULE NO 1 :- CAPTIAL ACCOUNT****CAPITAL ACCOUNT OF SHRI JAMANBHAI D. KALARIYA FOR THE YEAR 2015-2016**

PARTICULARS	RUPEES	PARTICULARS	RUPEES
To Bank A/c	3,000,000	By Balance B/d	6,978,639
		By Interest on Capital	1,119,841
		By Remuneration	1,471,341
		By Bank A/c	3,000,000
		By Net Profit	4,678,952
To Balance C/f.	14,248,774		
	17,248,774		17,248,774

CAPITAL ACCOUNT OF SHRI KISHOREBHAI BHIMJIBHAI BHALARA-HUF FOR THE YEAR 2015-2016

PARTICULARS	RUPEES	PARTICULARS	RUPEES
To Bank A/c	1,000,000	By Balance B/d	6,708,157
		By Interest on Capital	772,335
		By Remuneration	1,471,341
		By Net Profit	4,678,952
To Balance C/f.	12,630,786		
	13,630,786		13,630,786

CAPITAL ACCOUNT OF SHRI MAGANLAL GOPALJIBHAI BHOJANI FOR THE YEAR 2015-2016

PARTICULARS	RUPEES	PARTICULARS	RUPEES
To Bank A/c	41,800,000	By Balance B/d	10,286,521
		By Interest on Capital	1,063,978
		By Remuneration	2,059,878
		By Net Profit	6,550,533
		By Bank A/c	5,000,000
		By Balance C/f.	16,839,089
	41,800,000		41,800,000

CAPITAL ACCOUNT OF SHRI PRAMODGIRI P.GOSWAMI FOR THE YEAR 2015-2016

PARTICULARS	RUPEES	PARTICULARS	RUPEES
		By Balance B/d	6,770,854
		By Interest on Capital	814,729
		By Remuneration	882,804
		By Net Profit	2,807,371
To Balance C/f.	11,275,759		
	11,275,759		11,275,759

**FOR AMEE DEVELOPERS.**

[Signature]
PARTNER.

**AMEE DEVELOPERS
RAJKOT**

SCHEDULES ANNEXED TO THE BALANCE SHEET AS ON 31.3.2016

SCHEDULE NO. 4 :- FIXED ASSETS

(Amount in Rs.)

SR. NO	NAME OF FIXED ASSETS	RATE OF DEPN	OPENING WDV	ADDITION		DELETION	DEPN FOR THE YEAR	CLOSING WDV
				BEFORE 4.10.15	AFTER 4.10.15			
1	Air Conditioner	10%	46,714	-	-	-	4,671	42,043
2	Furniture	10%	2,880	-	-	-	288	2,592
3	Office Assets	10%	7,060	-	-	-	706	6,354
4	Motor Car	15%	4,633,659	-	-	-	695,049	3,938,610
			4,690,313	-	-	-	700,715	3,989,599



FOR AMEE DEVELOPERS.

[Signature]
PARTNER.

AMEE DEVELOPERS
Rajkot

SCHEDULES ANNEXED TO THE BALANCE SHEET AS ON 31.3.2016

PARTICULARS		RUPEES
<u>SCHEDULE NO.2 :- SECURED LOAN</u>		
1	North Pole Finance Ltd. (Secured against Lnad and Work In Progress of Project)	46,063,409
1	ICICI Bank Loan-Car Loan	1,601,634
2	ICICI Bank Loan-Car Loan (Secured against Hypothication of Motor Car)	1,603,103
		49,268,146
<u>SCHEDULE NO.3 :- UNSECURED LOAN</u>		
1	D.P. Goswami	6,154,171
2	Hareshkumar J. Tilala	300,000
3	Hiteshgiri Bhagvangiri	1,523,160
4	Jay Kishorbhai Patel	2,674,819
5	Kamleshbhai L. Bathiya	4,000,000
6	Kishorbhai B. Patel	11,363,834
7	Mahendrabhai K Faldu	6,185,377
8	Narehbhai Shantilal Parmar	1,170,275
9	Palm City Owners Asso. A to E1	3,300,000
10	Palm City Owners Asso. F & G	3,900,000
11	Sudhaben K. Patel	2,663,494
		43,235,130
<u>SCHEDULE NO.5:- LOANS, ADVANCES & DEPOSITS</u>		
1	Sandhir Sukhdayal Malik	1,300,000
2	Meet Ashokbhai Boricha	900,000
3	Electric Deposit	1,072,268
4	GSPC Gas Ltd	691,500
5	Service Tax Receivable from Customers	491,557
6	Advance Tax Income Tax - 15-16	9,700,000
7	T.D.S. on Interest 15-16	5,669
		14,160,994
<u>SCHEDULE NO.6:- CASH & BANK BALANCES</u>		
1	Cash	891,364
2	Kotak M. Bank A/C - 1911573348	507,403
3	Allahabad Bank Ltd.- 501011494583	3,865,560
		5,264,327
<u>SCHEDULE NO.7:- SUNDRY CREDITORS FOR MATERIAL</u>		
1	Express Electro Elevators Co	3,600,000
		3,600,000



FOR AMEE DEVELOPERS
[Signature]
PARTNER.

**AMEE DEVELOPERS
RAJKOT**

SCHEDULES ANNEXED TO THE BALANCE SHEET AS ON 31.3.2016

PARTICULARS		RUPEES
<u>SCHEDULE NO.8:- SUNDRY CREDITORS FOR EXPENSES</u>		
1	Ashokbhai L. Varan	361,300
2	D R Unadkat & Associates	25,762
3	Jay K Bhalara	432,000
4	Jentibhai B. Ranghani	346,450
5	Pravinbhai Dayabhai Vekariya	395,900
6	Rajeshbhai Jerambhai Malani	207,850
7	Sureshbhai Bhavanbhai Domadiya	727,550
8	Vijaybhai G. Padariya	351,250
		2,848,062
<u>SCHEDULE NO.9:- ADVANCES FROM CUSTOMERS</u>		
1	Dharmendra Gokaldas Kesariya	1,000,000
2	Dipakbhai Shashikantbhai Desai	700,000
3	Jatinbhai D. Dholakiya	850,000
4	Kashyap N Ahya	800,000
5	Kaushikbhai Chimanlal Lodhiya	500,000
6	Kishorbhai Madhubhai Padaliya	300,000
7	Meeraben Dipakbhai Ramani	700,000
8	Naynaben J Mehta	250,000
9	Nitinkumar N. Vibhakar	900,000
10	Rajesh Maganlal Bhimani	1,500,000
11	Rajnikantbhai J. Jankar	2,900,000
12	Dinaben Maheshbhai Gadhavi	1,500,001
13	Nilesh Ajit Thakeriya	1,505,080
14	Nilesh Premjibhai Sapovadiya	1,000,000
15	Shailesh Rameshbhai Chaniyara	100,000
16	Vipulbhai D. Domadiya	900,000
		15,405,081
<u>SCHEDULE NO.10- STATUTORY LIABILITIES & PROVISIONS</u>		
1	TDS 15-16	546,288
2	Provision for Income Tax	10,067,054
		10,613,342



FOR AMEE DEVELOPERS.

[Signature]
PARTNER.

M/S AMEE DEVELOPERS

RAJKOT

SCHEDULE ANNEXED TO THE BALANCE SHEET & PROFIT & LOSS A/C

SCHEDULE NO 16- ACCOUNTING POLICIES & NOTES ON ACCOUNTS:-

BASIS OF ACCOUNTING:

The financial statements are prepared under the historical cost convention on the accrual basis.

FIXED ASSETS

Fixed Assets is shown at cost less depreciation.

REVENUE RECOGNITION

The revenue of flat is recognized when final registered sale deed is executed in favour of buyer of tenements as well possession is handed over to buyer.

VALUATION OF INVENTORIES (AS VALUED AND CERTIFIED BY PARTNERS)

Closing WIP is valued at cost. During the period for which project is under construction, construction cost as well as indirect expenses (including interest) form part of WIP. They are claimed in the year of sale according to matching principle. During the period for which sale of flats have commenced, indirect expenses (except interest which is considered as part of cost of construction) are charged to profit and loss account and construction cost pertaining unsold flats are form part of WIP.

SUNDRY DEBTORS, CREDITORS & UNSECURED LOANS

Sundry debtors, Creditors and unsecured loans are subject to the confirmation and reconciliation.

INCOME TAXES

As there is no profit during the year, hence question of provision of income tax does not arise.

CONTINGENT LIABILITY

We are informed by the partners of the firm that there is no contingent liability existed as on 31.3.2016.

For D.R. Unadkat & Associates

Chartered Accountants
(FRN. 121801W)

(Dipak Unadkat)
Partner

Date: 10th August, 2016
Place: Rajkot



For AMEE DEVELOPERS

FOR AMEE DEVELOPERS

PARTNER.

(Partner)

Date: 10th August, 2016
Place: Rajkot