

(13-14)

DIRECTOR'S REPORT

To
The Shareholders,
Jack Procon Private Limited

Your Directors have pleasure in presenting their Annual Report together with the Audited Accounts for the year ended on 31st March 2014.

FINANCIAL RESULTS

		(Rupees)	
		Year ended	Year ended
		31.03.2014	31.03.2013
Total Revenue		80458000	36549834
Total Expenses		50342603	34102978
Profit Before Tax		30115397	2446856
Current Tax		10740410	808650
MAT Credit		0	0
Deferred Tax Liability / (Assets)		-683	75
Profit for the Year		19375045	1638231

DIVIDEND

Your Directors do not recommend any dividend for the year under review.

AUDITORS:-

M/s. Shah & Bhandari, Chartered Accountants, Vadodara retire as Auditors of the Company at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. The Board recommends their re-appointment.