NAVGHAN VASANBHAI AHIR
CONSOLIDATED BALANCE SHEET
AS ON 31st MARCH 2019

Sources of Funds	**GURUKRUPA PETROLEUM**	**KRISHNA ROADLINES**	**TOTAL**
Capital Account			
Navghan V. Ahir	0.00	19268658.78	19268658.78
Bank O/D	0.00	5011486.89	5011486.89
Secured Loan			
From Banks	0.00	18702766.45	18702766.45
Unsecured Loan			
From Others	4100000.00	4325396.00	8425396.00
Sources of Funds - Total	4100000.00	47308308.12	51408308.12
Application of Funds			
Fixed Assets			
Gross Block	1062880.13	27401365.70	28464245.83
Less:- Depriciation	151843.13	5887699.70	6039542.83
Net Block	911037.00	21513666.00	22424703.00
Investment			
Shares	0.00	872100.00	872100.00
Mutual Fund	0.00	32000.00	32000.00
P.P.F	0.00	741657.00	741657.00
FDR	0.00	3968882.60	3968882.60
Branches/Divisions	-10112985.38	10112985.38	0.00
Closing Stock	2827305.23	0.00	2827305.23
Sundry Debtors	9876612.83	22921211.78	32797824.61
Cash & Bank Balance			
Cash In Hand	238254.88	574197.12	812452.00
Balance With Banks	85752.28	589931.14	675683.42
Loan & Advances			
Advance recoverable in cash or kind	630153.00	5240942.00	5871095.00
Deposit	119117.62	1243604.00	1362721.62
TDS receivable from finance Co.	0.00	153936.43	153936.43
Balance With revenue Authorities	39482.00	1792060.94	1831542.94
Less:-			
Current Liabilities			
Sundry Creditors	0.00	19454276.47	19454276.47
Duties & Taxes	431729.46	2845089.80	3276819.26
Provision	83000.00	149500.00	232500.00
Application of Funds - Total	4100000.00	47308308.12	51408308.12

NAVGHAN VASANBHAI AHIR

KRISHNA ROADLINES (2018-19)

Balance Sheet
1-Apr-2018 to 31-Mar-2019

	as at 31-Mar-2019
Sources of Funds:	
Capital Account (Schedule 1)	1,92,68,658.78
Loans (Liability) (Schedule 2)	2,80,39,649.34
Current Liabilities (Schedule 3)	2,24,48,866.27
Suspense A/c	
Total	6,97,57,174.39
Application of Funds:	
Fixed Assets (Schedule 4)	2,15,13,666.00
Investments (Schedule 5)	1,57,27,624.98
Current Assets (Schedule 6)	3,25,15,883.41
Total	6,97,57,174.39

For Krishna Roadlines

Proprietor

MONICA THAKUR & ASSOCIATES ★ GANDHIDHAM ★ CHARTERED ACCOUNTANTS M. NO. 113255

As per my report on even date

Monica Thakur & Associates,
Chartered Accountant
Membership No. 113255
Plot No. 58, Ward 10 B/C,
Gandhidham.
Date : 21/10/2019

UDIN : 19113255AAAABE6739

KRISHNA ROADLINES

SCHEDULE - 1
CAPITAL ACCOUNT
FOR THE YEAR ENDED ON 31 ST MARCH 2019

Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To			**By**		
Withdrawals		1223645.97	**Opening Balance**		**16317218.95**
Interest on TDS		50061.00	**Revenue Receipt**		
			Agriculture Income	136480.00	
Deduction u/s 80C			Dividend Income	9.00	
LIC Premium		27283.00	Saving Bank Interest	11828.00	
			PPF Interest	42810.00	
Deduction u/s 80G			Interest on Life Insurance	20057.39	
Donation		11000.00	Interest on FDR	263865.00	475049.39
			Capital Receipt		
			HDFC Life Insurance Maturity		178629.49
			Net Profit of Gurukrupa Petroleum		1821875.44
Closing Balance		**19268658.78**	Net Profit of the year		1787875.48
Total		20580648.75	Total		20580648.75

NOTE-1: Amount directly debited or credited to capital a/c other than profit & loss a/c is reported as furnished by assessee

FOR KRISHNA ROADLINES

PROPRIETOR

KRISHNA ROADLINES (2018-19)

Loans (Liability) (Schedule 2)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Bank OD A/c		**50,11,486.89**
HDFC BANK (CC-7492)		*50,05,848.12*
HDFC CREDIT CARD (6604)		*5,638.77*
Secured Loans		**1,87,02,766.45**
HDFC BANK		1,87,02,766.45
SUNDRAM FINANACE		
Unsecured Loans		**43,25,396.00**
RANCHOD RUPA CHANGA (LOAN)		*33,30,432.00*
SAHAKARI MANDLI GRAM PANCHAYAT		*9,94,964.00*
Grand Total		**2,80,39,649.34**

ASSOCIATES * GANDHIDHAM * M. THAKUR &

CHARTERED ACCOUNTANTS

M. NO. 113255

KRISHNA ROADLINES (2018-19)

Current Liabilities (Schedule 3)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		**28,45,089.80**
GST		27,19,617.80
TDS		1,25,472.00
Provisions		**1,49,500.00**
ACCOUNTING SALARY PAYABLE		*15,000.00*
AUDIT FEES PAYABLE		*20,000.00*
PROFESSIONAL FEES PAYALBE		*30,000.00*
STAFF SALARY PAYABLE		*84,500.00*
Sundry Creditors (Schedule 3A)		**1,94,54,276.47**
Grand Total		**2,24,48,866.27**

KRISHNA ROADLINES (2018-19)
Sundry Creditors (Schedule 3A)
Group Summary
1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance
AJABHAI GANGANI	367999.00
ARJAN .B.DANGAR	449079.00
ARJUNSINGH SODHA	261200.00
BALVANTBHAI VARCHAND	99880.00
BHARA KHIMA RABARI	51210.00
BHARAT BHURA CHANGA	36217.00
BHARAT KANJI MATA	673564.00
BHARMAL GOPAL KERASIYA	56457.00
DAMJI KANABHAI VAROTRA	223292.00
DIPAK KANA MATA	105093.00
EBHLA IBRAHIM MOKRASHI	339500.00
HAMIR BHARMAL AHIR	514731.00
HARIBHAI DHANABHAI CHAD	37646.00
HARIBHAI DHANJIBHAI KERASIYA	141705.00
HARIBHAI LAXMAN KERASHIYA	452000.00
HARIBHAI MEGABHAI DANGAR	153604.00
HARI HARJI BHATTA	152556.00
HARI MEGHA VAROTRA	17990.00
JEMAL VISA RABARI	50571.00
KANA ARJAN CHANGA	475845.70
KARMAN RANA KHASA	225834.00
KERASIYA PREMJI HAMIR	68252.00
MAHENDRASINGH KHANUBHA JADEJA	225438.00
MAHESHGIRI SANKARGIRI MEGHNATHI	33105.00
MAKABHAI KANABHAI MATA	330147.00
MAKANJI B VARCHAND	35570.00
MANSUKH HAMIRBHAI CHAD	319440.00
MATA MADEVA NARAN	78688.00
MAVJI ARJAN VARCHAND	35937.00
MAVJI GOPAL DANGAR	25245.00
MOMAYA R JOSARFAR	223421.00
NANDLAL CHHANGA	412015.00
NANDLAL RANCHOD AHIR	236936.00
NANDLAL SHAMJI MATA	150571.00
NANDLAL TRIKAMBHAI CHANGA	1068044.00
NANDLAL VAGHJI VARCHAND	338332.00
NARANJI HARISANGJI SODHA	15848.00
NAVALKISHOR SHIVSHANKER PAL	50797.00
NAVIN ARJAN CHHANGA	27998.00

MONIKA THAKUR & ASSOCIATES CHARTERED ACCOUNTANTS M. NO. 113255

RABARI CHANA KARNA	50364.00
RADHESHYAM TRIKAM CHANGA	20644.00
RAJESH RAGHAVJI MATA	162788.00
RAJESH SHAMJI MATA	64365.00
RAMA BUDHA RABARI	30365.00
RAMESH DHANJI KERASIYA	120134.00
RAMESH VELABHAI VAROTRA	56537.00
RANCHHODBHAI VALJI KARASIA	63998.00
RANCHHOD KARMAN KHASA	175707.00
RANCHHOD VALJI KERASIYA	104241.00
RANCHOD BHAGUBHAI CHANGA	61383.00
RANCHODBHAI KANJI MATA	110110.00
RANCHOD BHIMJIBHAI MATA	46584.00
RANCHOD KANJI MATA	104794.00
RANCHOD RUPA CHANGA	1375783.26
RANCHOD SHAMJI MATA	87353.00
RANCHOD VALABHAI CHHANGA	121769.00
RUDABHAI ARJAN CHANGA	414000.00
SAMATBHAI RABARI	135640.00
SHAMBHU NARAN MATA	277337.00
SHAMBHU SHAMJIBHAI AHIR	730723.00
SHREE MAHAVEER ROADLINES	125323.00
SODHA KHAMISHA TALAB	379617.00
SURA KARMANBHAI AHIR	1272656.00
SURA RANABHAI KHASA	356139.44
TRIKAMBHAI VASANBHAI AHIR	200000.00
TULSI RANCHOD CHHANGA	2208949.07
VAGHJI BHURA CHHANGA	48504.00
VAGHJI RAMJI CHANGA	68870.00
VALABHAI KARMANBHAI CHANGA	254952.00
VALABHAI NARANBHAI AHIR	499734.00
VELJI GOPAL VARCHAND	101947.00
VELJI RUPA CHANGA	700105.00
VIRAM VALJI KERASIYA	361103.00
Grand Total	**19454276.47**

KRISHNA ROADLINES
BHUJ

SCHEDULE - 4
FIXED ASSETS
FOR THE YEAR ENDED ON 31 ST MARCH 2019

FIXED ASSETS	W. D. V. AS ON	ADDITIONS		DISPOSALS/ SALES	TOTAL	DEPRECIATION				W. D. V. AS ON
	01-04-2018	UPTO 180 Days	AFTER 180 Days			RATE %	FULL RATE	PROPORT-IONATE RATE	TOTAL	31-03-2019
Block 0%										
Agriculutre Land	51180.00	0.00	0.00	0.00	51180.00	0.00%	0.00	0.00	0.00	51180.00
Flat no.20 At Rashmi Apartment	477810.00	0.00	0.00	0.00	477810.00	0.00%	0.00	0.00	0.00	477810.00
Office At Ratnal	82550.00	0.00	0.00	0.00	82550.00	0.00%	0.00	0.00	0.00	82550.00
House at Vayor	483670.00	0.00	0.00	0.00	483670.00	0.00%	0.00	0.00	0.00	483670.00
Plot no.01 to 04 S.no.12 Ratnal (Gurukrupa)	525190.00	0.00	0.00	0.00	525190.00	0.00%	0.00	0.00	0.00	525190.00
Plot no.(36 to 44) S.no.329/1 Madhapar	562600.00	0.00	0.00	0.00	562600.00	0.00%	0.00	0.00	0.00	562600.00
Survey No.145/5 Ratnal	2320.00	0.00	0.00	0.00	2320.00	0.00%	0.00	0.00	0.00	2320.00
Survey No.150/1 Ratnal	53250.00	0.00	0.00	0.00	53250.00	0.00%	0.00	0.00	0.00	53250.00
Survey No.150/3 Ratnal	36090.00	0.00	0.00	0.00	36090.00	0.00%	0.00	0.00	0.00	36090.00
Survey No.150/4 Ratnal	31950.00	0.00	0.00	0.00	31950.00	0.00%	0.00	0.00	0.00	31950.00
Survey No.150/5 Ratnal	752210.00	0.00	0.00	0.00	752210.00	0.00%	0.00	0.00	0.00	752210.00
Flat no 19 Rashmi Apartment	455530.00	0.00	0.00	0.00	455530.00	0.00%	0.00	0.00	0.00	455530.00
Survey No.16/1 & 16/2 at Dhaneti	477860.00	0.00	0.00	0.00	477860.00	0.00%	0.00	0.00	0.00	477860.00
Survey No.558/1 Plot No. 7 (N A land) Ratnal	17400.00	0.00	0.00	0.00	17400.00	0.00%	0.00	0.00	0.00	17400.00
Survey No.81/3 Ratnal	525170.00	0.00	0.00	0.00	525170.00	0.00%	0.00	0.00	0.00	525170.00
Total (A)	4534780.00	0.00	0.00	0.00	4534780.00		0.00	0.00	0.00	4534780.00
Block 15%										
Battery	9512.40	0.00	0.00	0.00	9512.40	15.00%	1427.40	0.00	1427.40	8085.00
Mobile	85133.08	0.00	0.00	0.00	85133.08	15.00%	12769.08	0.00	12769.08	72364.00
Hero Honda	10866.32	0.00	0.00	0.00	10866.32	15.00%	1630.32	0.00	1630.32	9236.00
Invertor	12197.13	0.00	0.00	0.00	12197.13	15.00%	1830.13	0.00	1830.13	10367.00
Revolver Gun	32983.43	0.00	100720.00	0.00	133703.43	15.00%	4947.43	7554.00	12501.43	121202.00
Tea Machine	6607.37	0.00	0.00	0.00	6607.37	15.00%	991.37	0.00	991.37	5616.00
Toyato Fortuner Car	1682457.38	0.00	0.00	0.00	1682457.38	15.00%	252369.38	0.00	252369.38	1430088.00
Bolero Camper Car	240971.59	0.00	0.00	0.00	240971.59	15.00%	36145.59	0.00	36145.59	204826.00
Honda city car	638941.17	0.00	0.00	0.00	638941.17	15.00%	95841.17	0.00	95841.17	543100.00
Creta Car GJ 18 BH 6048	1006400.00	0.00	0.00	0.00	1006400.00	15.00%	150960.00	0.00	150960.00	855440.00
Total	3726069.87	0.00	100720.00	0.00	3826789.87		558911.87	7554.00	566465.87	3260324.00
Block 30%										
Truck (GJ 12 BW 5148)	0.00	3259208.47	0.00	0.00	3259208.47	30.00%	977763.47	0.00	977763.47	2281445.00
Truck (GJ 12 BW 8194)	0.00	0.00	2565800.25	0.00	2565800.25	30.00%	0.00	384869.25	384869.25	2180931.00
Truck (GJ 12 BW 8938)	0.00	3259208.47	0.00	0.00	3259208.47	30.00%	977762.47	0.00	977762.47	2281446.00
Truck (GJ 12 BW 8939)	0.00	3259208.47	0.00	0.00	3259208.47	30.00%	977762.47	0.00	977762.47	2281446.00
Truck (GJ 12 BW 9828)	0.00	3259208.47	0.00	0.00	3259208.47	30.00%	977762.47	0.00	977762.47	2281446.00
Truck (GJ 12 BW 9928)	0.00	3314308.47	0.00	0.00	3314308.47	30.00%	994292.47	0.00	994292.47	2320016.00
Total	0.00	16351142.35	2565800.25	0.00	18916942.60		4905343.35	384869.25	5290212.60	13626730.00

FIXED ASSETS	W. D. V. AS ON	ADDITIONS		DISPOSALS/ SALES	TOTAL	DEPRECIATION				W. D. V. AS ON
	01-04-2018	UPTO 180 Days	AFTER 180 Days			RATE %	FULL RATE	PROPORT-IONATE RATE	TOTAL	31-03-2019
Block 40%										
Computer	20384.16	0.00	33200.00	0.00	53584.16	40.00%	8154.16	6640.00	14794.16	38790.00
Laptop	366.05	0.00	57402.54	0.00	57768.59	40.00%	145.59	11481.00	11626.59	46142.00
Printer	11500.48	0.00	0.00	0.00	11500.48	40.00%	4600.48	0.00	4600.48	6900.00
Total	32250.69	0.00	90602.54	0.00	122853.23		12900.23	18121.00	31021.23	91832.00
Total (B)	3758320.56	16351142.35	2757122.79	0.00	22866585.70		5477155.45	410544.25	5887699.70	16978886.00
GRAND TOTAL (A+B)	**8293100.56**	**16351142.35**	**2757122.79**	**0.00**	**27401365.70**		**5477155.45**	**410544.25**	**5887699.70**	**21513666.00**

Note :Kindly refer to Annexure A for additions and disposals during the year

FOR KRISHNA ROADLINES

PROPRIETOR

THAKUR & ASSOCIATES * GANDHIDHAM * CHARTERED ACCOUNTANTS M. NO. 113255

KRISHNA ROADLINES
BHUJ

ANNEXURE-A

Details of addition and deduction during the year forming part of form 3CD clause 14 (d) (2018-19)

Sr. No.	Name Of The Asset	Particulars	Purchase Upto 180 Days	Amount	Purchase After 180 Days	Amount	Date of Put to Use	Disposal/Sale Amount	Disposal/Sale Date
1	Revolver (Gun)	Purchase			24/12/2018	100720.00	24/12/2018		
	Total			**0.00**		**100720.00**		**0.00**	
2	Computer	Purchase			03/11/2018	33200	03/11/2018		
	Total			**0.00**		**33200.00**		**0.00**	
3	Laptop	Purchase			01/11/2018	57402.54	01/11/2018		
	Total			**0.00**		**57402.54**		**0.00**	
4	Truck (GJ 12 BW 5148)	Purchase Insurance RTO	31/08/2018 07/09/2018 31/08/2018	2981720.47 82403.00 195085.00			07/09/2018		
	Total			**3259208.47**		**0.00**		**0.00**	
5	Truck (GJ 12 BW 8194)	Purchase Purchase RTO			10/12/2018 27/12/2018 27/12/2018	2141281.25 275000.00 149519.00	27/12/2018		
	Total			**0.00**		**2565800.25**		**0.00**	
6	Truck (GJ 12 BW 8938)	Purchase Purchase RTO	31/08/2018 07/09/2018 31/08/2018	2981720.47 82403.00 195085.00			07/09/2018		
	Total			**3259208.47**		**0.00**		**0.00**	
7	Truck (GJ 12 BW 8939)	Purchase Purchase RTO	31/08/2018 07/09/2018 31/08/2018	2981720.47 82403.00 195085.00			07/09/2018		
	Total			**3259208.47**		**0.00**		**0.00**	
8	Truck (GJ 12 BW 9828)	Purchase Purchase RTO	31/08/2018 07/09/2018 31/08/2018	2981720.47 82403.00 195085.00			07/09/2018		
	Total			**3259208.47**		**0.00**		**0.00**	
9	Truck (GJ 12 BW 9928)	Purchase Purchase RTO	31/08/2018 06/09/2018 31/08/2018	3036820.47 82403.00 195085.00			06/09/2018		
	Total			**3314308.47**		**0.00**		**0.00**	
	Grand Total			**16351142.35**		**2757122.79**		**0.00**	

FOR KRISHNA ROADLINES

PROPRIETOR

KRISHNA ROADLINES (2018-19)

Investments (Schedule 5)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
FDR	**39,68,882.60**	
ACCRUDE INTEREST (RAJKOT NAGRIK)	*2,17,746.00*	
FDR WITH HDFC BANK LTD	*6,46,499.60*	
FDR WITH RAJKOT NAGARIK BANK (3604-18000744/2)	*9,38,463.00*	
FDR WITH RAJKOT NAGARIK BANK (3604/18000744/3)	*9,34,200.00*	
FDR WITH RAJKOT NAGRIK BANK (3601-44002683/1)	*80,967.00*	
FDR WITH RAJKOT NAGRIK BANK (3604-18000744/1)	*11,51,007.00*	
ADITYA BIRLA SUNLIFE FUND	32,000.00	
GURUKRUPA PETROLEUM (PROPRIETORSHIP)	1,01,12,985.38	
P.P.F (ACCOUNT NO.32911432452)	7,41,657.00	
SHARES & SECURITIES (JAY PEE INFRATECH)	8,72,100.00	
Grand Total	**1,57,27,624.98**	

MONICA THAKUR & ASSOCIATES ★ GANDHIDHAM
CHARTERED ACCOUNTANTS
M. NO. 113255

KRISHNA ROADLINES (2018-19)

Current Assets (Schedule 6)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	**12,43,604.00**	
ULTRA TECH CEMENT (DEPOSITE)	*12,43,604.00*	
Loans & Advances (Asset)	**52,40,942.00**	
AJITDAN N GADHVI	*1,00,000.00*	
COMFORT INSTA POWER LIMITED	*5,00,000.00*	
PREPAID INSURNACE	*38,742.00*	
RATNAKAR ENTERPRISE	*15,00,000.00*	
SHRI PARSHAVA SPACE CONS.	*21,00,000.00*	
TRIKAM VASANBHAI AHIR (AAGRICULTURAL GOODS)	*10,02,200.00*	
Sundry Debtors	**2,29,21,211.78**	
B K T	7,46,739.77	
JAY PEE CEMENT	3,70,006.63	
SANGHI CEMENT	1,65,07,625.48	
ULTRA TECH CEMENT	52,96,839.90	
Cash-in-hand	**5,74,197.12**	
Cash	*5,74,197.12*	
Bank Accounts	**5,89,931.14**	
AU SMALL BANK (SB-1911212022009912)	*90,060.00*	
BANK OF BARODA (SB 16750100001528)	*3,23,366.47*	
HDFC BANK LTD (CA-0204256004300)	*15,457.37*	
HDFC BANK LTD (SB-2041530006300)	*86,080.30*	
RAJKOT NAGARIK SAHAKARI BANK (SB 049003100012585)	*50,780.00*	
THE K D C C BANK LTD (SB 691518004439)	*24,187.00*	
Balance with Revenue Authorities	**17,92,060.94**	
INCOME TAX REFUND (FY 17-18)	*4,01,360.00*	
TCS (FY 2018-19)	*2,25,500.00*	
TDS FY (2018-19)	*11,65,200.94*	
TDS Receivable From Finance Co.	**1,53,936.43**	
CITY CORP FINANACE (TDS)	*86,761.06*	
SUNDRAM FINANACE (TDS)	*64,249.08*	
TATA MOTORS FINANCES LIMITED (TDS)	*2,926.29*	
Grand Total	**3,25,15,883.41**	

Gurukrupa Petroleum (2018-19)

Balance Sheet

1-Apr-2018 to 31-Mar-2019

	Stocks Valued at: FIFO as at 31-Mar-2019
Sources of Funds:	
Capital Account (Schedule 7)	**1,01,12,985.38**
Loans (Liability) (Schedule 8)	**41,00,000.00**
Current Liabilities (Schedule 9)	**5,14,729.46**
Total	**1,47,27,714.84**
Application of Funds:	
Fixed Assets (Schedule 10)	**9,11,037.00**
Current Assets (Schedule 11)	**1,38,16,677.84**
Total	**1,47,27,714.84**

For Gurukrupa Petroleum

Proprietor

MONICA THAKUR & ASSOCIATES ★ GANDHIDHAM ★ CHARTERED ACCOUNTANTS M. NO. 113255

As per my report on even date

Monica Thakur & Associates,
Chartered Accountant
Membership No. 113255
Plot No. 58, Ward 10 B/C,
Gandhidham.
Date : 21/10/2019

UDIN : 19113255AAAABE6739

GURUKRUPA PETROLEUM
RATNAL
(2018-19)
SCHEDULE - 7

CAPITAL ACCOUNT
FOR THE YEAR ENDED ON 31 ST MARCH 2019

Particulars	Amount (Rs.)	Amount (Rs.)	Particulars	Amount (Rs.)	Amount (Rs.)
To			By		
Transfer to Personal Books		7282464.44	**Opening Balance**		**8376940.50**
			Transfer from Personal Books		7196633.88
Closing Balance		**10112985.38**	Net Profit of the year		1821875.44
Total		17395449.82	Total		17395449.82

Note : Amount directly debited or credited to capital a/c other than profit & loss a/c is reported as furnished by assessee.

FOR GURUKRUPA PETROLEUM

PROPRIETOR

MONICA THAKKAR & ASSOCIATES ★ GANDHIDHAM ★ CHARTERED ACCOUNTANTS M. NO. 113255

Gurukrupa Petroleum (2018-19)

Loans (Liability) (Schedule 8)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	*Stocks Valued at: FIFO*	
	Closing Balance	
	Debit	Credit
Unsecured Loans		**41,00,000.00**
GURUKRUPA FREIGHT CARRIER (LOAN)		*41,00,000.00*
Grand Total		**41,00,000.00**

Gurukrupa Petroleum (2018-19)

Current Liabilities (Schedule 9)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Stocks Valued at: FIFO	
	Closing Balance	
	Debit	Credit
Duties & Taxes		**4,31,729.46**
GST		
VAT		4,31,729.46
Provisions		**83,000.00**
ACCOUNTING SALARY PAYABLE		*19,500.00*
AUDIT FEES PAYABLE		*20,000.00*
PROFESSIONAL FEES PAYABLE		*34,000.00*
VAT FEES PAYABLE		*9,500.00*
Grand Total		**5,14,729.46**

THAKUR & ASSOCIATES CHARTERED ACCOUNTANTS M. NO. 113255

GURUKRUPA PETROLEUM
RATNAL

SCHEDULE - 10
FIXED ASSETS
AS ON 31 ST MARCH 2019

(Amount in Rupees)

Fixed Assets	Rate %	W.D.V as on 01-04-2018	Additions On or before 180 days	Additions After 180 days	Sales / Disposals	Total	Depreciation Full Rate	Depreciation Proportionate Rate	Depreciation Total	W.D.V. as on 31-03-2019
Block -10%										
Pump Civil Construction	10	462424.35	0.00	0.00	0.00	462424.35	46242.35	0.00	46242.35	416182.00
Total		462424.35	0.00	0.00	0.00	462424.35	46242.35	0.00	46242.35	416182.00
Block -15%										
Air Compressor	15	10605.93	0.00	0.00	0.00	10605.93	1590.93	0.00	1590.93	9015.00
Electric Equipment	15	21811.26	0.00	0.00	0.00	21811.26	3272.26	0.00	3272.26	18539.00
Fueling Pump	15	188659.69	0.00	0.00	0.00	188659.69	28298.69	0.00	28298.69	160361.00
Fuel Storage Tank	15	160235.50	0.00	0.00	0.00	160235.50	24034.50	0.00	24034.50	136201.00
Generator D.G. Set 6 Phase With MSP	15	50460.81	0.00	0.00	0.00	50460.81	7568.81	0.00	7568.81	42892.00
Hero Honda Bike	15	12611.67	0.00	0.00	0.00	12611.67	1891.67	0.00	1891.67	10720.00
Machinery	15	45394.40	0.00	0.00	0.00	45394.40	6808.40	0.00	6808.40	38586.00
Water Cooler	15	7117.46	0.00	0.00	0.00	7117.46	1067.46	0.00	1067.46	6050.00
Total		496896.72	0.00	0.00	0.00	496896.72	74532.72	0.00	74532.72	422364.00
Block -30%										
Truck No (GJ 12AT 8555)	30	103559.06	0.00	0.00	0.00	103559.06	31068.06	0.00	31068.06	72491.00
Total		103559.06	0.00	0.00	0.00	103559.06	31068.06	0.00	31068.06	72491.00
Grand Total		1062880.13	0.00	0.00	0.00	1062880.13	151843.13	0.00	151843.13	911037.00

FOR GURUKRUPA PETROLEUM

PROPRIETOR

MONICA THAKUR & ASSOCIATES
CHARTERED ACCOUNTANTS
M.NO. 113255
GANDHIDHAM

Gurukrupa Petroleum (2018-19)

Current Assets (Schedule 11)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Stocks Valued at: FIFO	
	Closing Balance	
	Debit	Credit
Closing Stock	**28,27,305.23**	
Deposits (Asset)	**1,19,117.62**	
ACCURED INTEREST ON FDR	*69,459.00*	
FDR WITH SALES TAX	*20,039.62*	
WATER DEPOSIT	*29,619.00*	
Loans & Advances (Asset)	**6,30,153.00**	
PREPAID INSURANCE	*30,153.00*	
SHAMJIBHAI	*6,00,000.00*	
Sundry Debtors (Schedule 11A)	**98,76,612.83**	
Cash-in-hand	**2,38,254.88**	
Cash	*2,38,254.88*	
Bank Accounts	**85,752.28**	
BANK OF BARODA (CA-16750200000046)	*83,978.35*	
HDFC BANK (CA 50200013635922)	*1,773.93*	
Balance with Revenue Authorities	**39,482.00**	
TDS (FY 2018-19)	*39,482.00*	
Grand Total	**1,38,16,677.84**	

N.V.A

CHARTERED ACCOUNTANTS THAKUR & ASSOCIATES GANDHIDHAM

Gurukrupa Petroleum (2018-19)

Sundry Debtors (Schedule 11A)

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	*Stocks Valued at: FIFO*	
	Closing Balance	
	Debit	Credit
AJABHAI GAGANI	1,26,590.68	
ART N ASSOCIATE	21,780.00	
ASTRON PAPER AND BOARD MILL	1,07,653.91	
BABU DHULA MATA	3,00,511.00	
BABU DUDA	49,018.44	
BABU SAMJI MATA	58,921.94	
BALVANT BHAGU MATA	1,50,978.00	
BALVANT VAGHJI AHIR	22,659.39	
BHARABHAI	46,961.00	
BHARAT ARJAN CHHANGA□□	1,71,022.00	
BHARAT KANJI BHACHU	12,735.67	
BHIMJI BHAI PATEL	13,623.79	
DEVJI HIRA CHANGA	42,874.00	
ESSAR OIL LTD (RENT INCOME)	5,12,149.00	
JASHA ARJAN CHHANGA	79,357.69	
KANA RUPA VARCHAND	2,74,374.13	
KANJI BHIKHA MATA	79,757.00	
KISHOR KANJI VARCHAND	76,378.31	
KISOR RANCHHOD MATA	28,605.00	
MAKANJI ARJAN MATA	76,049.00	
MAKANJI B VARCHAND	40,274.00	
MAKANJI RAMJI MATA	92,145.10	
Makanji Samji (Bansidhar)	2,10,799.43	
MAKNJI JIVA MATA BANSHIDHAR	62,496.00	
MAVJI VAGHJI CHHANGA	57,379.32	
MAVJI VALJI CHHANGA	16,016.00	
MOTI DUDA(VAGHORA)	84,425.36	
NANDLAL KANJI MATA	2,35,062.68	
NANDLAL RAMJI K C	32,514.00	
NANDLAL RAMJI MATA	73,219.28	
NANDLAL RANCHOD ARJAN	34,113.33	
NANDLAL TRIKAM ARJAN	78,023.73	
NANDLAL VAGHJI AHIR	2,02,071.58	
NARAN HIRA MATA	37,344.98	
NAVGHAN SAMJI MATA	35,594.67	
NAVIN ARJAN BHIMANI	2,79,534.77	
NAVIN NARAN CHHANGA	1,61,781.17	
NAVIN NARAN MATA	96,882.00	
NAYARA ENERGY LTD (TRANSPORT)	3,78,814.14	
NILESH ARJAN CHANGA	71,090.00	
PAVANSINH JETHVA	43,353.00	
PRAKASH RANCHHOD CHHANGA	28,940.00	
RADHE KRISHNA CONSTRUCTION	30,604.00	
RADHE TRIKAM CHHANGA	3,264.00	
RAJESH KANJI BHIMANI	90,432.00	
RAJESH KANJI MATA	19,440.13	
RANCHHOD JETHABHAI	91,653.83	
RANCHHOD KANJI MATA	90,609.62	
Carried Over	**49,29,878.07**	

continued ...

Gurukrupa Petroleum (2018-19)
Sundry Debtors (Schedule 11A) Group Summary : 1-Apr-2018 to 31-Mar-2019

Particulars	Stocks Valued at: FIFO	
	Closing Balance	
	Debit	Credit
Brought Forward	**49,29,878.07**	
RANCHHOD KANJI VARCHAND	29,478.00	
RANCHHOD NARAN MATA	40,438.61	
RANCHHOD SAMJI VARCHAND	36,384.25	
R R CHHANGA	12,29,999.59	
SANKAR BALABHAI RABARI	1,59,290.98	
SHAMBHU SAMJIBHAI MATA	3,11,444.63	
SHAMBHU TRIKAM RAMJI	40,273.63	
SHANTILAL NARAN MATA	61,460.96	
SHIVAM AGRO	3,810.49	
S.S.YADAV	16,391.67	
TRIKAM BHACHU CHHANGA	20,043.00	
TRIKAM JIVA BANSIDHAR	4,498.42	
TRIKAM SAMJI VARCHAND	5,173.36	
TRIKAM SHAMJI MATA	19,806.00	
TULSIBHAI R AHIR	9,07,925.90	
T V AHIR	13,86,689.12	
VAGHJI BHIKHA CHHANGA	10,244.00	
VAGHJI JIVA CHHANGA	1,46,446.00	
VAGHJI NARAN CHHANGA	21,132.23	
VALJI BHACHU MATA	98,906.87	
VALJIBHAI PRABHAT AHIR	76,787.00	
VALJI BHIKHA VARCHAND	53,480.67	
VALJI JIVA (BANSIDHAR)	46,330.00	
VALJI KANA RAVA	17,626.00	
VALJI KARSAN JARU	18,974.00	
VALJI NARAN AHIR.	58,717.00	
VASANAT PATEL	8,204.16	
VIJAY VALJI RAMJI	45,239.27	
VIKRAM JASHA VARCHAND	27,602.00	
VIKRAM RUPA MATA	39,067.95	
VISHAL PETROLEUM	4,869.00	
Grand Total	**98,76,612.83**	

THAKUR & ASSOCIATES GANDHIDHAM CHARTERED ACCOUNTANTS M.NO. 113257

MR.NAVGHAN VASANBHAI AHIR
Plot No. 1 to 4, Opp. Hanuman Tekari,
Anjar Kukma Road, Survey No. 12,
Village – Ratnal,
Anjar, Kutch – 370110.

NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT

STATEMENT OF ACCOUNTING POLICIES. (FY 2018-19)

1. ACCOUNTING CONVENTION (ICDS – I)

The concern follows the mercantile system of accounting and recognizes income and expenditure on an accrual basis except in case of significant uncertainties.

Financial statements are prepared under the historical cost convention. These costs are not adjusted to reflect the impact of changing value in the purchasing power of money.

Accounts are written following going concern basis.

Note: Provision for Income tax is not made. The quantification is not possible, as I do not have complete information about proprietor's personal income and investments in personal hands

2. VALUATION OF INVENTORIES (ICDS – II)

Inventories are valued, verified and certified by the management valued at cost plus relevant direct expenditures.

Here it is important to note that with reference to clause no. 13(f) & 14(b) of form no. 3CD, it is to state that the assessee has not included VAT paid on purchase, in closing stock which is otherwise required as per section 145A & ICDS-II. But at the same time the above tax is also not included in the accounting of purchases, as directly routed through balance sheet to obtain input credit. As such non inclusion of said tax in closing stock does not have any effect on profit of the concern. So nothing is reported.

3. CONSTRUCTION CONTRACTS (ICDS - III)

------------ NOT APPLCIABLE ------------

4. REVENUE RECOGNITION (ICDS - IV)

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the concern and the revenue can be reliably measured.

5. ACCOUNTING OF DEPRECIATION & FIXED ASSETS (ICDS - V)

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition is inclusive of inward freight, duties, taxes and incidental expenses related to acquisition. Further borrowing cost of assets upto the date of the assets is put to use is capitalized. No revaluation has been made so far.

Depreciation on all fixed assets is provided as per the written down value method at the rates prescribed under the Income Tax Act.

6. ACCOUNTING OF GOVERNMENT GRANTS (ICDS VII)

------------ NOT APPLCIABLE -----------

7. BORR OWING COSTS (ICDS IX)

Borrowing costs attributable to acquisition of fixed assets are capitalized as part of the cost of asset up to the date the asset is put to use. Other borrowing costs are charged to the profit and Loss Account in the year in which they are incurred.

8. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSET (ICDS X)

The management recognizes provisions only when it has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

No provisions are made in books of accounts relevant to any such contingent liabilities or assets, for which obligations of loss or expenditure and/or right to receive any benefit or gain is not confirm in common business parlance.

9. NET PROFIT OR LOSS FOR THE PERIOD, PRIOR PERIOD ITEMS AND CHANGE IN ACCOUTING POLICIES.

a) The profit and loss account represents net profit from ordinary activities.

b) There are no material prior period items effecting profit and loss account

c) The accounts are written following accounting policies consistently.

10. CONTIGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

As explained by the management there is no such contingencies and events occurred between balance sheet date and this reporting date, which can have material financial effect on company.

For Krishna Roadlines & Gurukrupa Petroleum

Proprietor

MONICA THAKUR & ASSOCIATES * GANDHIDHAM * CHARTERED ACCOUNTANTS M. NO. 113255

Monika Thakur & Associates
Prop: Namrata H Issrani
Chartered Accountant
Membership No. 113255
Firm Registration No. 123207W
Gandhidham.
Date: 21/10/2019

UDIN : 19113255AAAABE6739

Navghan Vasanbhai Ahir

(Prop of : Krishna Roadlines & Gurukrupa Petroleum)
Financial Year 2018-19

Annexure to Auditor's Comments
FORM NO. 3CB

i. As necessary documents were not in possession of assessee to confirm whether a cheque/draft was a cross account payee or not, I could not ascertain whether any acceptance or repayment of any loan borrowing was made in contravention of section 269SS & T or not and whether any expenditure made in contravention of section 40A (3) or not. Further transactions through journal entries are not considered as contravention of above mentioned sections.

ii. Where assessee has debited any expense directly to relevant expenditure account at the time of payment, i.e. without routing through party ledger, I have verified the compliance of section 40A(3) on the basis of my sample random basis as well as on the basis of explanation furnished by the assessee.

iii. The assessee has maintained freight creditor accounts on RTO registration basis, as such in this case for verifying compliance of TDS as well as section 40A (3) I have relied upon my random sample test as well as explanations of assesees.

iv. I have relied upon the explanation given by the assessee for deciding whether the payment made to a person comes under the meaning of Section 40 A (2) (b) of the Income Tax Act.

v. I have relied upon the valuation and verification of inventory done by the assessee.

vi. All comments related to TDS provisions are based on my random sample verification of different transactions. Further I have also considered the aspect of materiality. In case of non deduction of tax at source in case of freight payment, I relied upon explanation of assesee that he has duly collected declaration as prescribed in section 194C from such vehicle owners who owns 10 or less commercial vehicles.

vii. All the balances are subject to confirmation.

viii. I carried out audit following the provisions of the Income Tax Act, 1961. Regarding applicability of provisions of other Laws like GST, custom, excise or employee Provident Fund etc.., I have relied upon the explanation of the partners of the firm.

ix. Regarding excess or shortage in quantity of stock, I have relied upon the explanation furnished by the assessee.

N.V.A

x. With reference to clause no. 13(f) & 14(b) of form no. 3CD, it is to state that the assessee has not included VAT paid on purchase, in closing stock which is otherwise required as per section 145A & ICDS-II. But at the same time VAT is also not included in purchases, but directly routed through balance sheet. As such non inclusion of VAT in closing stock does not have any effect on profit of the concern. So nothing is reported.

xi. While reporting under clause 34(a), (b), (c) any transaction not liable to TDS are not considered.

xii. The addition to capital account otherwise than through profit and loss account, are reported on the basis of explanation given by the assessee.

xiii. I have been provided books of accounts, related evidences, information and explanation pertaining to M/s. Krishna Roadlines and M/s. Gurukrupa Petroleum which is proprietory concern of Shri Navghan Vasanbhai Ahir. Hence my report is limited to that extent.

xiv. Payment of Government taxes made in cash has not been considered as violation of provision under 40A(3).

MONICA THAKUR & ASSOCIATES * GANDHIDHAM
CHARTERED ACCOUNTANTS
M. NO. 113255

Place : Gandhidham
Date : 21/10/2019

Monica Thakur & Associates,
Chartered Accountant
Membership No. 113255
Plot No. 58, Ward 10 B/C,
Gandhidham.

UDIN : 19113255AAAABE6739