

M/S. SHREE BHAKTI ASSOCIATES

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON 31.03.2018

<u>PARTICULARS :</u>	<u>SCHEDULE</u>	<u>AMOUNT Rs.</u>
<u>INCOME :</u>		
Sales For The Year	10	1,835,600.00
Other Income	11	494,665.00
TOTAL		2,330,265.00
<u>EXPENDITURE :</u>		
Cost Of Goods Sold	12	(13,208,679.00)
Direct Expenses	13	1,593,780.00
Manpower Expenses	14	3,237,095.00
Other Expenses	15	2,670,791.50
Depreciation	4	4,044.00
TOTAL		(5,702,968.50)
PROFIT BEFORE PARTNERS INTEREST AND REMUNERATION		8,033,233.50
LESS : INTEREST ON PARTNERS CAPITAL		7,650,904.00
PROFIT BEFORE PARTNERS REMUNERATION		382,329.50
LESS : PARTNERS REMUNERATION		315,000.00
PROFIT / (LOSS) FOR THE PERIOD		67,329.50

As per our report of evendate attached.

For, Prasad M Dixit & Co
Chartered Accountants



Prasad Dixit
Partner

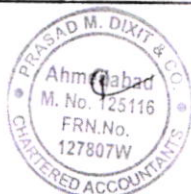
For Shree Bhakti Associates

FOR, SHREE BHAKTI ASSOCIATES


 Partner **PARTNER**

Place : Ahmedabad
Date : 16.08.2018

SCHEDULE "10": SALES FOR THE YEAR		
PARTICULARS		AMOUNT Rs.
Construction Income		1,835,600.00
	TOTAL	1,835,600.00
SCHEDULE "11": OTHER INCOME		
PARTICULARS		AMOUNT Rs.
Kasar Vatav		51,879.00
Trans GST Credit		442,786.00
	TOTAL	494,665.00
SCHEDULE "12": COST OF GOODS SOLD		
PARTICULARS		AMOUNT Rs.
Opening Stock		88,822,020.00
Add : Purchases Less Return		3,346,095.00
TOTAL		92,168,115.00
Less : Closing Stock W I P		105,376,794.00
TOTAL COST OF GOODS SOLD		(13,208,679.00)
SCHEDULE "13": DIRECT EXPENSES		
PARTICULARS		AMOUNT Rs.
Electricity & Electrical Expenses		197,381.00
Plan Passing Exps		779,662.00
Transport Exps		616,737.00
	TOTAL	1,593,780.00
SCHEDULE "14": MANPOWER EXPENSES		
PARTICULARS		AMOUNT Rs.
Labour Charges		3,237,095.00
	TOTAL	3,237,095.00



FOR, SHREE BHAKTI ASSOCIATES

PARTNER

NOTES FORMING PART OF ACCOUNTS :1. SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES :-[A] REVENUE RECOGNITION :

ALL INCOMES / REVENUES AND EXPENDITURE / COSTS ARE GENERALLY ACCOUNTED ON ACCRUAL BASIS AS AND WHEN THEY ARE EARNED OR INCURRED.

[B] SALES AND INCOME :

THE SALES ARE RECORDED WHEN SUPPLY OF GOODS TAKES PLACE IN ACCORDANCE WITH THE TERMS OF SALE AND ON CHANGE IN THE TITLE IN THE GOODS. THE SALES IS SHOWN NET OF THE DISCOUNT AND SALES RETURNS. SALES ARE TO BE RECORDED ON ALLOTMENT BASIS, AS THERE IS NO ALLOTMENT DURING THE YEAR THE SAME IS SHOWN AS WIP (STOCK)

[C] PURCHASE AND EXPENSES :

1. PURCHASES ARE SHOWN AT PURCHASE PRICE LESS PURCHASE RETURN.
2. MAJOR ITEMS OF EXPENSES ARE ACCOUNTED FOR ON PRO-RATA BASIS AND NECESSARY PROVISIONS ARE MADE.
3. SALARY ARE INCLUDED AS AND WHEN PAYABLE.

[D] INVENTORY :

CLOSING STOCK IS VALUED AT COST OR MARKET PRICE WHICHEVER IS LOWER WHICH INCLUDE ALL COSTS (MATERIAL, LABOUR, & DIRECT & INDIRECT EXPS AND SHOWN AS WIP (Stock)

[E] FIXED ASSETS :

THE FIXED ASSETS ARE STATED AT COST LESS ACCUMULATED DEPRECIATION AT THE W.D.V. METHOD.

[F] DEPRECIATION :

DEPRECIATION ON FIXED ASSETS IS PROVIDED AS PER W.D.V. METHOD.

[G] INVESTMENTS :

THE INVESTMENTS ARE STATED AT COST.

2. THE BALANCES OF UNSECURED LOANS, CREDITORS FOR GOODS AND EXPENSES, INVESTMENTS, DEBTORS, LOANS ADVANCES AND DEPOSITS, BANK BALANCES etc. ARE SUBJECT TO CONFIRMATION AND ADJUSTMENTS, IF ANY.
3. WE HAVE CARRIED OUT TEST CHECK OF BOOKS OF ACCOUNTS OF THE ASSESSEE IN ORDER TO DERIVE REQUISITE DATA AND TO GIVE COMMENTS ON THE MATTERS CONTAINED IN FORM 3CD.
4. WHERE EXTERNAL EVIDENCES IN THE FORM OF VOUCHERS TOWARDS EXPENSES ARE NOT AVAILABLE, WE HAVE RELIED UPON THE INTERNAL VOUCHERS AUTHENTICATED BY THE PARTNER AND RECORDED IN THE BOOKS OF ACCOUNTS AND VERIFIED TO THE EXTENT MADE AVAILABLE.

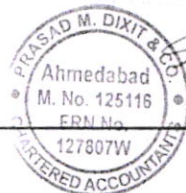
AS PER OUR REPORT OF EVEN DATE ATTACHED.

SIGNATURES TO SCHEDULE 1 TO 15.

PLACE : AHMEDABAD

DATE : 16.08.2018

FOR PRASAD M DIXIT & CO
CHARTERED ACCOUNTANTS



PARTNER

FOR SHREE BHAKTI ASSOCIATES

FOR, SHREE BHAKTI ASSOCIATES

PARTNER

PARTNER