

KALP INFRACON PRIVATE LIMITED

R.O. : 11, Arun Society, Maniar House, Mahalaxmi Cross Road, Paldi, Ahmedabad-07

DIRECTORS' REPORT

To
The Members,

Your Directors have pleasure in presenting herewith the First Annual Report and audited accounts of your Company for the year ended 31st March 2016.

Financial Results:

The financial highlights of the Company for the year under review are as follows:

Particulars	2015-16 Amount (`)	2014-15 Amount(`)
Turnover (Net) (including other income)	128553837	80244255
Profit/(Loss) before Depreciation and Tax	3381697	620128
Depreciation	798689	207567
Provision for Income Tax	0	121678
Profit/(Loss) for the year	2583008	290883
Balance brought forward	266471	(24412)
Balance carried to Balance Sheet	2849479	266471

Operations:

The Company could register turnover of Rs. 1285,53,837/- against the turnover of Rs.802,44,255/- achieved in the preceding year. The company incurred a net profit of ` . 2583008/- compared to the net profit of ` . 290883/- incurred during the preceding year.

Dividend:

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In view of no profit incurred by the Company as also in order to conserve the resources of the Company for future prospects, your Directors do not recommend any dividend on shares.

Public Deposits:

The Company has neither accepted nor renewed any deposits during the year under review.

Personnel:

The Board wishes to express its appreciation to all the employees of the Company for their outstanding contribution to the operations of the Company during the year. There is no employee drawing remuneration of ` 30, 00,000/- or more per annum, if employed for a part of the year.

Directors:

As per the provisions of the Article of Association of the Company, none of the directors of the Company is liable to retire by rotation.

DIRECTORS'S RESPONSIBILITY STATEMENT:

The Director's Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

1. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
2. The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
3. the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. the directors had prepared the annual accounts on a going concern basis; and
5. the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

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Disclosure of Particulars:

Information pursuant to section 217 (1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 relating to conservation of energy and technology absorption are not applicable to the Company. There is no foreign exchange earnings and outgo during the year under review.

Auditors:

M/s. Naigam H Shah & Co., Chartered Accountants, Ahmedabad offer them selves for appointment. You are requested to appoint them as auditors and fix their remuneration.

Acknowledgement:

Your Directors take this opportunity to express their appreciation for the co-operation extended by the bankers of the Company and members and look forward to their continued patronage.

For and on behalf of the Board of Directors



Place: Ahmedabad
Date: 1/7/2016

CHANDRAKANT MANIAR
Director
Din: 02192922

CHINTAN MANIAR
Director
Din: 05311596

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DIRECTOR