DHIREN SHAH
B.Com., F.C.A.
KARAN SHAH
B.Com., F.C.A.

DHIREN SHAH & CO.
CHARTERED ACCOUNTANTS

2ND FLOOR, SWASTIK AVENUE, OPP. OMKAR HOUSE, C.G. ROAD, NAVRANGPURA, AHMEDABAD-380 009.
PHONE. : +91-79-26420854, 26423324, 26445013 **FAX** : +91-79-26561431 **E-MAIL** : dhirenshah_co2000@yahoo.com
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FORM NO.3CA

AUDITOR'S REPORT

[See Rule 6G(1)(b)

AUDIT REPORT UNDER SECTION 44AB OF THE INCOME TAX ACT, 1961 IN THE CASE WHERE THE ACCOUNTS OF THE BUSINESS OR PROFESSION OF A PERSON HAVE BEEN AUDITED UNDER ANY OTHER LAW.

1. We report that the statutory audit of **SOHAM INFRABUILD PRIVATE LIMITED**, 404/E, Sahajanand Shopping Centre, Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004 (P.A.N. AALCS 7815 B) was conducted by us in pursuance of the provisions of the Act, and we annex hereto a copy of their audit report dated 16.08.2017 along with a copy of each of :-

   (a) the audited Statement of Profit & Loss for the period beginning from 01-04-2016 to ending on 31-03-2017,

   (b) the audited Balance Sheet as at 31st March,2017,

   (c) Documents declared by the said Act to be part of, or annexed to, the Statement of Profit & Loss and Balance Sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form 3CD are true and correct.

For, DHIREN SHAH & CO.,
CHARTERED ACCOUNTANTS,
Firm Reg.No.: 114633W

DHIREN SHAH & CO. * CHARTERED ACCOUNTANTS *

Place: Ahmedabad.
Date: 16.08.2017

(KARAN SHAH)
PARTNER
MEM.NO: 138211

F O R M NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961.

PART A

1			Name of the Assessee	:	SOHAM INFRA BUILD PRIVATE LIMITED
2			Address	:	404/E, Sahajanand Shopping Centre,
					Opp. Swaminarayan Temple,
					Shahibaug, Ahmedabad-380004
3			Permanent Account Number	:	AALCS7815B
4			Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. if yes, please furnish the registration number or any other identification number allotted for the same.	:	The Assessee Company is liable to Pay the Following indirect Taxes and their Registration Number are as follows :- Service Tax No. :- AALCS7815BSD001 VAT No. :- 24070203930
5			Status	:	Private Limited Company
6			Previous year	:	2016-17
7			Assessment year	:	2017-18
8			Indicate the relevant clause of section 44AB under which the audit has been conducted	:	section 44AB (a)

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			PART B	
9	(a)		If firm or Association of Persons, indicate names of Partners/members and their profit sharing ratios.	-N.A.-
	(b)		If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change.	-N.A.-
10	(a)		Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession.)	The assessee company is engaged in the real estate development and construction activities.
	(b)		If there is any change in the nature of business or profession, the particulars of such change.	No
11	(a)		Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	NO
	(b)		List of books of account maintained and the address at which the books of accounts are kept	**As Per Annexure-A**
			(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
	(c)		List of Books of account and nature of relevant documents examined.	**As Per Annexure-A**
12			Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant sections(44AD,44AE, 44AF, 44B, 44BB, 44BBB or any other relevant section.)	-N.A.-
13	(a)		Method of accounting employed in the previous year.	The assessee company has followed mercantile system of accounting in respect of all items of income and expenditure which have a material bearing on the profit & loss account.
	(b)		Whether there has been any change in the method of accounting employed *vis-à-vis* the method employed in the immediately preceding previous year.	No. There is no any change in the method of accounting employed in the immediately preceding previous year.
	(C)		If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	-N.A.-

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

	(d)		Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	-N.A.-
	(e)		If answer to (d) is affirmative, give details of such adjustments	Not applicable
	(f)		Disclosure as per ICDS :	
		(i)	ICDS I - Accounting Policies	
		(ii)	ICDS II - Valuation of Inventories	
		(iii)	ICDS III - Construction Contracts	
		(iv)	ICDS IV - Revenue Recognition	
		(v)	ICDS V - Tangible Fixed Assets	
		(vi)	ICDS VII - Governments Grants	
		(vii)	ICDS IX - Borrowing Costs	
		(viii)	ICDS X - Provisions, Contingent Liabilities and contingent Assets	
14	(a)		Method of valuation of closing stock employed in the previous year.	-N.A.-
	(b)		Details of deviation, if any, from the method of valuation prescribed under section 145 A, and the effect thereof on the profit or loss.	-N.A.-
15			Give the following particulars of the capital asset converted into stock-in-trade: -	Not Applicable
	(a)		Description of capital assets;	
	(b)		Date of acquisition;	
	(c)		Cost of Acquistion	
	(d)		Amount at which the asset is converted into stock-in-trade;	
16			Amount not credited to the profit and loss account, being,---	
	(a)		the items falling within the scope of section 28;	The deposit given to Torrent Power Limited is transferred to members with transfer of possession of unit to the respective members, so the Deposit of Torrent Power Limted is not reflected in the balance sheet of the company. However, as earlier, the company possessed the said deposit, Torrent Power Limited has deducted TDS in the PAN of the company. So the same is also not reflected in the balance sheet of the company. But the interest on such deposit of Rs. 12,671/- and TDS on such interest of Rs. 1268/- is taken into consideration while calculating the income tax of the company as it is also reflected in the 26AS of the company.
	(b)		the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	DHIREN SHAH & CO. CHARTERED ACCOUNTANTS -N.A.-

	(c)		escalation claims accepted during the previous year;		
	(d)		any other item of income;		
	(e)		capital receipt, if any.		
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a state government referred to in section 43CA or 50C, please furnish		No land or building transferred during the previous year for a consideration less than value adopted or assessed by authority of state government. **Refer Annexure - B** **Note :** We have taken the word "transferred" to mean conveyance deed executed and not flat/shops booked or banakhat executed.

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18			Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form : -		
	(a)		Description of assets/block of assets.		
	(b)		Rate of Depreciation.		
	(c)		Actual cost or written down value, as the case may be.		
	(d)		Addition/deductions during the year with dates; in the case of any addition of assets, date put to use; including adjustments on account of----		**As Per Annexure-C**
			(i) Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respects of assets acquired on or after 1st March, 1994, (ii) change in rate of exchange of currency, and (iii) subsidy or grant or reimbursement, by whatever		
	(e)		Depreciation Allowable		
	(f)		Written Down value at the end of the year.		
19			Amount admissible under sections-		
	(a)		32AC		
	(b)		33AB		Nil
	(c)		33ABA		Nil
	(d)		35(1)(i)		Nil
	(e)		35(1)(ii)		Nil
	(f)		35(1)(iia)		Nil
	(g)		35(1)(iii)		Nil
	(h)		35(1)(iv)		Nil
	(i)		35(2AA)		Nil
	(j)		35(2AB)		Nil
	(k)		35ABB		Nil
	(l)		35AC		Nil
	(m)		35AD		Nil
	(n)		35CCA		Nil
	(o)		35CCB		Nil
	(p)		35CCC		Nil
	(q)		35CCD		Nil
	(r)		35D		Nil
	(s)		35DD		Nil
	(t)		35DDA		Nil
	(u)		35E		Nil
		(a)	debited to the profit and loss account (showing the amount debited and deduction allowable under each section seperately);		-N.A.-
		(b)	Amount admissible as per the provisions of the income tax act,1961 and also fulfils the conditions if any specified under the conditions if any specified under the relevant 14 provisions of Income-tax Rules, 1952 or any other guidelines, circular etc. issued in this behalf		-N.A.-
20	(a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)].		Nil
	(b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)		Nil
21			Amounts debited to profit and loss account, being:-		

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	(a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
	(b)		amounts inadmissible under section 40 (a);	Income tax (settlement commission):Rs 10,92,540/- Interest on TDS : Rs. 14,300/- Interest on Income tax : Rs 21,469/- Provision for tax : 2,47,41,104/- Deffered tax asset : 71,435/-
		(i)	as payment to non-resident referred to in sub-clause (i)	NIL
		(A)	Details of payment on which tax is not deducted	
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
			(V) amount of tax deducted	
		(ii)	as payment referred to in sub-clause (ia)	
		(A)	Details of payment on which tax is not deducted	
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid on or before duedate specified in subsection (1) of section 139	
			(I) date of payment	
			(II) amount of payment	
			(III) nature of payment	
			(IV) name and address of the payee	
			(V) amount of tax deducted	
			(VI) amount out of (V) deposited, if any	
		(iii)	under sub-clause (ic) [whereever applicable]	NIL
		(iv)	under sub-clause (iia)	NIL
		(v)	under sub-clause (iib)	NIL
		(vi)	under sub-clause (iii)	NIL
			(A) date of payment	
			(B) amount of payment	
			(C) name and address of the payee	
		(vii)	under sub-clause (iv)	NIL
		(viii)	under sub-clause (v)	NIL
		(c)	Amounts debited to profit and loss account being interest, salary, bonus, commission, remuneration inadmissible under section 40(b)/ 40(ba) and computation there of;	DHIREN SHAH & CO. CHARTERED ACCOUNTANTS -N.A.-
		(d)	Disallowance/deemded income under section 40A(3):	

		(A)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:		Amount inadmissible u/s.40A (3) read with Rule 6DD Rs. Nil. This information is given subject to note given below. In respect of payment made by cheque/drafts, we have to state that it is not possible for us to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than by Account Payee cheque/drafts as the necessary evidence is not in possession of the assessee company.
		(B)	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)		Amount inadmissible u/s.40A (3) read with Rule 6DD Rs. Nil. This information is given subject to note given below. In respect of payment made by cheque/drafts, we have to state that it is not possible for us to verify whether the payments in excess of Rs. 20,000/- have been made otherwise than by Account Payee cheque/drafts as the necessary evidence is not in possession of the assessee company.
		(e)	provision for payment of gratuity not allowed under section 40A(7)		- Nil -
		(f)	any sum paid by the assessee as an employes not allowed under section 40A(9)		- Nil -
		(g)	particulars of any liability of a contingent in nature;		- Nil -
		(h)	amount of deduction inadmissible in term of section 14A in respect of the expenditure incurred in relation to income which doesnot form part of the total income		- Nil -
			(i) amount inadmissible undr the proviso to section 36(1)(iii)		
22			Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006.		- Nil -
23			Particulars of payments made to persons specified under section 40A(2)(b).		**As Per Annexure-D**
24			Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.		- Nil -
25			Any amount of profit chargeable to tax under section 41 and computation thereof.		- Nil -
26			In respect of any sum referred to in clauses (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which :-		
			(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		Nil
			(a) paid during the previous year;		
			(b) not paid during the previous year.		
			(B) was incurred in the previous year and was		**As Per Annexure-E**
			(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);		
			(b) not paid on or before the aforesaid date.		

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			* State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, import, etc., is passed through the profit and loss account.		
27	(a)		Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.		Opening Balance : Rs. 51570/- During the year, the assessee has availed service tax credit of Rs. 1486460/- and utilized service tax credit of Rs. 1538030/-.
	(b)		Particulars of income or expenditure of prior period credited or debited to the profit and loss account.		- Nil -
28			Whether during the year the assessee has received any property, being share of a company not being a company in which public is substatially interested, without consideration or for inadequate consideration as referred too in section 56(2)(viia), if yes, please furnish the details of the same.		No
29			Whether during the previous year the assessee received any consideration for issue of shres which exceeds the fair market value of the shares as referres to in section 56(2)(viib), if yes, please furnish the details of the same.		No
30			Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque [Section 69D].		Nil
31	a*		Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-		
			(i) name, address and permanent account number (if available with the assessee) of the lender or depositor;		
			(ii) amount of loan or deposit taken or accepted;		
			(iii) whether the loan or deposit was squared		
			(iv) maximum amount outstanding in the account at any time during the previous year;		
			(v) whether the loan or deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft.		
			(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee bank draft		
			* (These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act).		
	b		Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year		

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			(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
			(ii) amount of specified sum taken or accepted;	
			(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
			(iv) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft. (Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
	c		Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-	
			(i) name, address and Permanent Account Number (if available with the assessee) of the payee;	
			(ii) amount of the repayment;	
			(iii) maximum amount outstanding in the account at any time during the previous year;	
			(iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;	As Per Annexure "F"
			(v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	d		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	
			(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
			(ii) amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
	e		Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

			(i) name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;		
			(ii) amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year. (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act). 32.(a) Details of brought forward		
32	a		Details of brought forward loss or depreciation allowance, in the following manner, to the extent available		Nil
	b		whether a change in shareholding of the company has taken place in the previous year due to which the losses incured prior to the previous year cannot be allowed to be carried forward in terms of section		NO
	c		Whether the assssee has incurred any speculation loss referred to in section 73 during the previous year, If yes, pleas furnish the details of the same.		-N.A.-
	d		Whether the assssee has incurred any loss referred to in section 73A in respect of any specified buiness during the previous yesr, if yes, pleas furnish the details of the same.		-N.A.-
	e		In case of company, please state whether the company is deemed to be carrying on a speculation business as referred in explaination to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.		-N.A.-
					-N.A.-
33			Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		As Per Annexure "G"
34	a		Whether the assessee is required to deduct or collect tax as per provisions of Chapter XVII-B or Chapet XVII-BB, If yes plese furnish:		As Per Annexure "H"
	b		whether the assessee has futnished statement of tax deducted or tax collected within the prescribed time. If not, please furnish details		The Assessee has Furnished Statement of Tax Deducted or Tax Collected within the prescribed time.
	c		Whether the assessee is liable to pay interest under section 201(1A) or Section 206C(7). If yes, Please furnish:		As Per Annexure "I"
35	a		In the case of a trading concern, give quantitative details of principal items of goods traded:		
			(i) opening stock;		-N.A.-
			(ii) purchases during the previous year;		
			(iii) sales during the previous year;		
			(iv) closing stock;		

			(v) shortage/excess, if any.		
	b		In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products & by-products:		
		A.	Raw materials :		-N.A.-
			(i) opening stock		
			(ii) purchases during the previous year;		
			(iii) consumption during the previous year;		
			(iv) sales during the previous year;		
			(v) closing stock;		
			(vi) yield of finished products;		
			(vii) percentage of yield		
			(viii) shortage/excess, if any.		
		B.	Finished products/By-products:		
			(i) opening stock;		
			(ii) purchases during the previous year;		
			(iii) quantity manufactured during the previous year;		

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		(iv) sales during the previous year;	
		(v) closing stock;	
		(vi) shortage/excess, if any.	
36		In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form:-	
	a	total amount of distributed profits	Nil
	b	amount of reduction as referred to in section 115-O(1A) (i)	
	c	amount of reduction as referred to in section 115-O(1A) (ii)	
	b	total tax paid thereon	Nil
	c	dates of payment with amounts	Nil
37		Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by a cost auditor	No
38		Whether any audit was conducted under the Central Excise Act, 1944, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor	No
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services.If yes, give details of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by auditor.	No
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	
	a	Total turnover of the assessee	
	b	Gross profit/Turnover	As Per Annexure-"J"
	c	Net profit/Turnover	
	d	Stock-in-trade/Turnover;	
	e	Material consumed/Finished goods produced.	
		(The details required to be furnished for principal items of goods traded or manufactured or services rendered).	
41		Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act ,1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	N.A.

For DHIREN SHAH & CO
Chartered Accountants,
Firm Regn.No. 114633W

DHIREN SHAH & CO. CHARTERED ACCOUNTANTS

Place : Ahmedabad
Date : 16.08.2017

(KARAN SHAH)
PARTNER
Memb No. 138211

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Swastik Society, Opp: Omkar House
C.G Road, Ahmedabad - 380009