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ALIF ENTERPRISE

Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH

MAJUR MAHAJAN OFFICE
VIJAY TAUKIZ ROAD

BHAVNAGAR : 364001

PAN : ATJPS7404G

-: Tax Audit Report :-

F.Y. 2018-19

A.Y. 2019-20

Auditors :-

TALREJA & TALREJA

Chartered Accountant

[PAN NO: AALFT1982H]

206, SAPPHIRE ELEGANCE,NR. SAINT KAWARRAM CHOWK,

BHAVNAGAR : 364001

Mobile: 9904709909,Email: cabalramtalreja@gmail.com

PAN : AEVPT1982M

TALREJA & TALREJA
Chartered Accountant
[PAN NO: AALFT1982H] 206, SAPPHIRE ELEGANCE,NR. SAINT KAWARRAM CHOWK, WAGHAWADI ROAD BHAVNAGAR : 364001
Mobile: 9904709909,Email: cabalramtalreja@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2019 and the Profit and loss account for the period beginning from 01/04/2018 to ending on 31/03/2019 attached herewith, of
   ALIF ENTERPRISE Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH
   MAJUR MAHAJAN OFFICE VIJAY TAUKIZ ROAD BHAVNAGAR : 364001
   PAN **ATJPS7404G**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at BHAVNAGAR and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) Balances of Sundry Debtors / Creditors and Unsecured Loans / Advances are subject to confirmation.
   (ii) We have relied upon Proprietor's authentication and / or internal vouchers prepared by the assessee wherever external supporting is not available.
   (iii) Purchase/Sales of GST Goods & GST Receivable/Payable is subject to Reconciliation
   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2019; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

TALREJA & TALREJA
Chartered Accountant

BALRAM MOHANLAL TALREJA
PARTNER
Mem.No.: 131907
UDIN : 19131907AAAARZ1773
FRN No.: 0141202W

TALREJA & TALREJA FRN:141202W CHARTERED ACCOUNTANTS M.NO. 131907

Place **BHAVNAGAR**
Date **30/10/2019**

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	**ALIF ENTERPRISE** ***Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH***
02	Address	**MAJUR MAHAJAN OFFICE** **VIJAY TAUKIZ ROAD** **BHAVNAGAR : 364001**
03	Permanent Account Number	**ATJPS7404G**
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	**As Per Annexure-A**
05	Status	**Individual**
06	Previous Year From	**01/04/2018 to 31/03/2019**
07	Assessment Year	**2019-20**
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	**Clause 44AB(e)- Profits and gains lower than deemed profit u/s 44AD**

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	**Not Applicable**
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	**Not Applicable**
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*: 09027; *Sub-sector*: Wholesale of other products n.e.c; *Sector*: WHOLESALE AND RETAIL TRADE
	b)	If there is any change in the nature of business or profession, the particulars of such change	**No Change**
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	**No**
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	**Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register** **Address: MAJUR MAHAJAN OFFICE VIJAY TAUKIZ ROAD BHAVNAGAR 364001**

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	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-B
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	As Per Annexure-C
	e)	Capital receipt, if any	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil

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19			Amount admissible under section : *(32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)*	Nil
20	a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	–
		1	Capital expenditure	Nil
		2	Personal expenditure	Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7	Expenditure by way of any other penalty or fine not covered above	Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)		Amounts inadmissible under section 40(a)	
		i	as payment to non-resident referred to in sub-clause (i)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
		iii	as payment referred to in sub-clause (ib)	
		A	Details of payment on which levy is not deducted	Nil
		B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil

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		iv	fringe benefit tax under sub-clause (ic)	Nil
		v	wealth tax under sub-clause (iia)	Nil
		vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
		vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
		viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
		ix	tax paid by employer for perquisites under sub-clause (v)	Nil
	c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
	d)		Disallowance/deemed income under section 40A(3)	
		A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
		B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
	e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
	f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	g)		Particulars of any liability of a contingent nature	Nil
	h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22			Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23			Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24			Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25			Any amount of profit chargeable to tax under section 41 and computation thereof	Nil

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26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which			
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was		
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	Nil
			b)	not paid on or before the aforesaid date	Nil
			c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits / Input tax credit IITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts			No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				**Not Applicable**
29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same				**Not Applicable**
	29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:				No
	29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:				No
30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)				No

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	30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:		No
	30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:		No
	30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:		No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	Nil
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil

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		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**Nil**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

TALREJA & TALREJA CHARTERED ACCOUNTANTS FRN:141202W M.No.131901

	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	As Per Annexure-D
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	No
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	No
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40		Details regarding turnover, gross profit [illegible] the previous year and preceding previous year	As Per Annexure-E

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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2020)	No

For ALIF ENTERPRISE

MEHBOOBBHAI JAMALBHAI SHEIKH
Propreter
Place BHAVNAGAR
Date 30/10/2019

TALREJA & TALREJA
Chartered Accountant

TALREJA & TALREJA FRN:141202W CA MEM.No.131907 CHARTERED ACCOUNTANTS

BALRAM MOHANLAL TALREJA
PARTNER
Mem.No.: 131907
UDIN : 19131907AAAARZ1773
FRN No.: 0141202W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Sales Tax/VAT	GUJARAT	24140100926
CST	–	24640100926
Goods and Services Tax	GUJARAT	24ATJPS7404G1ZL

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Fundamental accounting assumptions viz. Going Concern, Consistency and Accrual are followed by the assessee.
ICDS II = Valuation of Inventories	Measurement of Inventories- At Cost or Market Value value whichever is lower
ICDS III = Construction Contracts	Not Applicable
ICDS IV = Revenue Recognition	Sales of goods not recognized as revenue- Nil Service transactions in progress at the year end - Nil
ICDS V = Tangible Fixed Assets	As Shown in Balance Sheet
ICDS VII = Governments Grants	Government grant is recognized only when it is reasonable that the firm shall comply with the conditions attached to that and the grant shall be received, but not beyond the receipt thereof.
ICDS IX = Borrowing Costs	Not Applicable
ICDS X = Provisions, Contingent Liabilities/ Assets	Recognition of Contingent Asset- Nil Recognition of Contingent Liability - Nil

Annexure-C

(16d) Any other item of income

Description	Amount
Saving Bank Interest Income	211

Annexure-D

(33) Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf
80TTA	211

Annexure-E

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee		6330839			15826174	
(b)	Gross profit / Turnover	1407034	6330839	22.23 %	1053725	15826174	6.66 %
(c)	Net profit / Turnover	643960	6330839	10.17 %	634098	15826174	4.01 %
(d)	Stock-in-Trade / Turnover	3950883	6330839	62.41 %	3041186	15826174	19.22 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

TALREJA & TALREJA
Chartered Accountant

BALRAM MOHANLAL TALREJA
PARTNER
Mem.No.: 131907
UDIN : 19131907AAAARZ1773
FRN No.: 0141202W

Place **BHAVNAGAR**
Date **30/10/2019**

ALIF ENTERPRISE

Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH

Balance Sheet for the year ended 31/03/2019

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* SOURCES OF FUNDS *			
Capital:			
Proprietor/Partner Capital	B1		58,17,613.30
Loan Funds:			
Secured Loan	B2	57,21,391.49	
Un-Secured Loan	B3	13,44,000.00	
			70,65,391.49
Current Liabilities & Provision:			
Sundry Creditors	B4	1,68,92,080.80	
Other Liabilities and Provisions	B5	87,030.00	
Advance From Customer	B6	1,13,90,813.00	
			2,83,69,923.80
Total Sources of Funds			4,12,52,928.59
* APPLICATION OF FUNDS *			
Fixed Assets	B7		51,16,708.45
Investments	B8		26,783.00
Current Assets:			
Inventories		39,50,883.69	
Sundry Debtors	B9	1,75,41,572.60	
Loans and Advances	B10	1,06,23,491.20	
Advance to Supplier	B11	31,10,500.00	
Bank Balance	B12	15,586.33	
Cash Account		8,67,403.32	
			3,61,09,437.14
Total Application of Funds			4,12,52,928.59

As Per Our Report Of Even Date

TALREJA & TALREJA

Chartered Accountant

For ALIF ENTERPRISE

MEHBOOBBHAI JAMALBHAI SHEIKH

Proprietor

Place BHAVNAGAR

Date 30/10/2019

TALREJA & TALREJA FRN:141202W CA M.No. 131907 CHARTERED ACCOUNTANTS

BALRAM MOHANLAL TALREJA

PARTNER

Mem.No.: 131907

UDIN : 19131907AAAARZ1773

FRN No.: 0141202W

ALIF ENTERPRISE

Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH

Schedule Forming Part Of Balance Sheet As At 31/03/2019

F.Y.: 2018-19

SCHEDULE-B1

Proprietor/Partner Capital		
Credit:		
Opening Balance	52,81,442.30	
Net Profit from PNL a/c.	6,43,960.00	
Saving Bank Interest Income	211.00	
		59,25,613.30
Debit:		
House Hold Expenses	1,08,000.00	
		1,08,000.00
Total of Proprietor/Partner Capital		58,17,613.30

SCHEDULE-B2

Secured Loan		
BANK OF INDIA C.C. A/C-3200301100000125	48,33,336.78	
HDFC BANK SWIFT DEZIRE GJ-04CJ-2020	8,88,054.71	
Total of Secured Loan		57,21,391.49

SCHEDULE-B3

Un-Secured Loan		
RUPABHAI S. MER	5,39,000.00	
SANA COSMETIC	4,00,000.00	
TOSIFBHAI DASADIYA	4,05,000.00	
Total of Un-Secured Loan		13,44,000.00

SCHEDULE-B4

Sundry Creditors		
BADRISH SALES CORPORATION	59,58,411.00	
REGAL SALES CORPORATION	5,23,600.00	
SHABBIR ENTERPRISE	10,49,999.00	
TAMANNA TRADERS	93,60,070.80	
Total of Sundry Creditors		1,68,92,080.80

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SCHEDULE-B5

CGST ON SALES A/C	32,355.00	
IGST ON SALES A/C	22,320.00	
SGST ON SALES A/C	32,355.00	
Total of Other Liabilities and Provisions		87,030.00

SCHEDULE-B6

Advance From Customer		
AASIFBHAI I. JUNENA	2,29,150.00	
AMINABEN J. SHEIKH	1,72,500.00	
ASIM IMPEX	5,00,000.00	
FIROZBHAI J. SHEIKH	6,50,000.00	
HASINABEN A. SHEIKH	6,00,000.00	
IMRANBHAI B BELIM	3,67,750.00	
NAKAR TRADING CO.	5,00,000.00	
PARVINBEN A. SHEIKH	11,50,000.00	
RAZAKBHAI RASULBHAI KURESHI	4,00,000.00	
RESHMABEN R. KURESHI	3,85,650.00	
ROLEX TRADING CO.	4,00,000.00	
SALIMBHAI J. SHEIKH	37,35,763.00	
SHAMIMBEN FIROZBHAI SHEIKH	3,00,000.00	
SHRADHDHA ENTERPRISE	20,00,000.00	
Total of Advance From Customer		1,13,90,813.00

SCHEDULE-B8

LIC PREMIUM	26,783.00	
Total of Investments		26,783.00

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Sundry Debtors		SCHEDULE-B9
ABM MARINE PVT LTD	29,05,638.00	
INDIAN STONE CRUSHAR	1,25,080.00	
KALASH ENERGY	29,23,517.00	
PALAK PAPER MILL LLP	3,65,800.00	
SAINATH STEEL INDUSTRIES	1,65,899.00	
SHREE BALAJI ELECTRONICS	1,18,000.00	
STAR MARINE MOTOR	5,21,128.00	
STAR TRADERS	10,97,000.00	
TARUN ENTERPRISE	76,65,133.60	
WORLD MARINE	16,54,377.00	
Total of Sundry Debtors		**1,75,41,572.60**

Loans and Advances		SCHEDULE-B10
AARIFBHAI I. JUNENA	2,41,250.00	
ADVANCE PAYMENT FOR FLAT	10,00,059.00	
AKIL CORPORATION	2,00,025.00	
AMARMIYA SAIYAD	8,00,000.00	
ANK TRADING	10,00,000.00	
CGST ON PURCHASE A/C	1,09,390.68	
ETERNAL MOTORS PVT LTD	3,15,071.00	
M Z MOTOR	2,00,000.00	
MADHAV RAJ FARM	20,00,000.00	
MIRZA ASMA	3,00,029.50	
PATEL AUTOMATION	3,46,000.00	
SAMIRA AYUBBHAI SAIYAD	9,50,059.00	
SGST ON PURCHASE A/C	1,11,548.02	
SHAFI JAMALBHAI	5,50,000.00	
ZENITH CORPORATION	25,00,059.00	
Total of Loans and Advances		**1,06,23,491.20**

Advance to Supplier		SCHEDULE-B11
ADVANCE TO SUPPLIER (AS PER LIST)	31,10,500.00	
Total of Advance to Supplier		**31,10,500.00**

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SCHEDULE-B12

BANK OF INDIA-320020110000470	4,181.33	
BHAVNAGAR NAGRIK BANK	2,775.00	
SBI A/C. 30204015741(JOINT WITH BROTHER)	4,631.00	
STATE BANK OF INDIA C/A. 31591766048	3,999.00	
Total of Bank Balance		15,586.33

SCHEDULE-B7

Fixed Assets

Description	Rate	Opening WDV	Addition (1st Half)	Addition (2nd Half)	Sale (1st Half)	Sale (2nd Half)	Capital Gain/Loss	Depre-ciation on	Depre-ciation	Closing WDV
SCOOTER	0	12730.00	0.00	0.00	0.00	0.00	0.00	12730.00	0.00	12730.00
SHELARSHA SERVEY NO 4003/A	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SWIFT CAR GJ-4CA-5155	0	682752.00	0.00	0.00	0.00	0.00	0.00	682752.00	0.00	682752.00
SWIFT DZIRE GJ-04-CJ-2020	0	700000.00	0.00	0.00	0.00	0.00	0.00	700000.00	0.00	700000.00
TOYOTA ETIOS	0	514043.45	0.00	0.00	0.00	0.00	0.00	514043.45	0.00	514043.45
VADVA BAPESARA KUVA	0	79100.00	0.00	0.00	0.00	0.00	0.00	79100.00	0.00	79100.00
ACCESS GJ04DC-4042	0	65000.00	0.00	0.00	0.00	0.00	0.00	65000.00	0.00	65000.00
VADVA CHAR BATTI CHOWK	0	324099.00	0.00	0.00	0.00	0.00	0.00	324099.00	0.00	324099.00
VADVA TALAVDI SR. NO 1250/51	0	1044000.00	0.00	0.00	0.00	0.00	0.00	1044000.00	0.00	1044000.00
HOUSE PROPERTY	0	262500.00	0.00	0.00	0.00	0.00	0.00	262500.00	0.00	262500.00
PLOT NO. H/A/44-VADVA	0	420723.00	0.00	0.00	0.00	0.00	0.00	420723.00	0.00	420723.00
CRETA CAR-GJ04CR6915	0	0.00	1011761.00	0.00	0.00	0.00	0.00	1011761.00	0.00	1011761.00
** TOTAL **		4104947.45	1011761.00	0.00	0.00	0.00	0.00	5116708.45	0.00	5116708.45

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ALIF ENTERPRISE

Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH

Trading, Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		63,30,839.00
Less: Cost of Sales			
Opening Stock	P2	30,41,186.00	
Purchases	P3	58,33,502.00	
		88,74,688.00	
Less:Closing Stock		39,50,883.69	49,23,804.31
Gross Profit			14,07,034.69
Less: Administrative and Other Expenses			
Administrative and Selling Expenses	P4	60,928.00	
Financial Expenses	P5	7,02,146.69	
			7,63,074.69
Net Profit Transfer to Proprietor's Capital Account			6,43,960.00

As Per Our Report Of Even Date

TALREJA & TALREJA

Chartered Accountant

For ALIF ENTERPRISE

MEHBOOBBHAI JAMALBHAI SHEIKH

Proprietor

Place BHAVNAGAR

Date 30/10/2019

TALREJA & TALREJA FRN:141202W CA MEM.No.131907 CHARTERED ACCOUNTANTS

BALRAM MOHANLAL TALREJA

PARTNER

Mem.No.: 131907

UDIN : 19131907AAAARZ1773

FRN No.: 0141202W

ALIF ENTERPRISE

Proprietor MEHBOOBBHAI JAMALBHAI SHEIKH

Schedule Forming Part of Profit & Loss Account for the financial year 2018-19

F.Y.: 2018-19

SCHEDULE-P1

Sales		
SALES A/C	63,30,839.00	
Total of Sales		63,30,839.00

SCHEDULE-P2

Opening Stock		
OPENING STOCK	30,41,186.00	
Total of Opening Stock		30,41,186.00

SCHEDULE-P3

Purchases		
PURCHASE A/C	58,33,502.00	
Total of Purchases		58,33,502.00

SCHEDULE-P4

Administrative and Selling Expenses		
ACCOUNT FEES EXPANSE	4,890.00	
CAR INSURANCE EXPENSE	1,008.00	
ELECTRICITY BILL EXPANSE	19,030.00	
STAFF SALARY EXPANSE	36,000.00	
Total of Administrative and Selling Expenses		60,928.00

SCHEDULE-P5

Financial Expenses		
BANK C.C. CHARGES EXPANSE	12,392.06	
BANK CHARGES AND COMMISION	8,772.92	
BANK C.C. INTEREST EXPENSE	6,14,563.00	
CAR LOAN INTEREST	66,418.71	
Total of Financial Expenses		7,02,146.69

TALREJA & TALREJA
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