DIRECTORS' REPORT

Dear Members,

Your Directors have great pleasure in presenting the 3rd Annual Report and the Audited Statements of Accounts of the Company for the year ended 31st March, 2016.

1. FINANCIAL HIGHLIGHTS

The summarized financial performance of the Company for 2015-16 and 2014-15 is given below:

Particulars	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
Revenue from operations		
Other Income	1,682,002.92	165,674.00
Total Income	**1,682,002.92**	**165,674.00**
Expenditure	-2,692,769	4,630,110.57
Total Expenditure	**-2,692,769**	**4,630,110.57**
Profit / (Loss) before Tax	4,374,771.92	-4,464,436.57
Tax	0	0
Deferred Tax	0	0
Profit / (Loss) after tax	**4,374,771.92**	**-4,464,436.57**
Basic and Diluted Earnings per equity share	437.48	-446.44

2. OPERATIONS AND BUSINESS PERFORMANCE

For the financial year 2015-16, your Company's Revenue from operations stood Rs. 1,682,002.92/- as against the Rs 165,674.00in previous year.

The Company has gained Net Profit after tax of Rs. **4,374,771.92/-** as against Net loss of Rs. **-4,464,436.57/-** in the previous year.

3. DIVIDEND

Your Directors have not recommended any dividend on the Equity Shares for the financial year under review as it intends to retain it for future expansion.

4. EXTRACT OF THE ANNUAL RETURN

The abstract of the Annual Return for the year ended 31st March, 2016 pursuant to section 92 (3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014 as per format prescribed in MGT-9 of the Companies Act, 2013 is attached to the Directors Report as **Annexure "A"**.

5. MEETINGS OF THE BOARD

During the year, five board meetings were held during the year, the interval between the board meetings were within the limits as specified under the act.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013, based on reports by the management, it is hereby confirmed that:

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with the proper explanation relating to material departures;
b) The directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
d) The directors had prepared the annual accounts on a going concern basis; and
e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. DECLARATION FROM INDEPENDENT DIRECTORS

The Company is not required to have independent Directors.

7. POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION

The Company is not required to constitute the Nomination and Remuneration committee as required under section 134(2) (e) and section 178(4) of the Companies Act 2013.

8. PARTICULARS OF LOANS, GUARANTEES GIVEN AND INVESTMENTS MADE PURSUANT TO THE PROVISIONS OF SECTION 186 OF THE COMPANIES ACT, 2013.

The Company has not advanced loan as per the provisions of Section 186 of the Companies Act, 2013 and there are no investments made by the Company for the financial year under review.

9. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.

The Company has not made any particulars of contracts or arrangements with related parties referred to in Section 188(1),

10. MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate pursuant to Section 134(3)(l) of the Companies Act, 2013 and the date of this report.

11. TRANSFER TO RESERVES

The Company had not transfer any amount to the general reserves for the financial year 2015-16.

13. AUDITORS AND AUDITOR'S REPORT

M/S. Sandesh Chandak & Co. (Membership No:- 110265) Chartered Accountants, has been reappointed as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting office till the conclusion of Annual General Meeting to be held in year 2019 which shall be subject to ratification at each AGM of the Company.

The Auditors Report to the Shareholders is self explanatory and does not contain any qualification, reservations or adverse mark.

14. DEPOSITS

The Company has not accepted any public deposits falling under Section 73 of Chapter V of the Companies Act, 2013.

15. THE CHANGE IN THE NATURE OF BUSINESS, IF ANY.

There has been no change in the nature of business of the Company.

16. THE NAMES OF COMPANIES WHICH HAVE BECOME OR CEASED TO BE ITS SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES DURING THE YEAR

There are no subsidiaries, joint ventures or associate companies of the Company.

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities carried on by the Company, the requirements for disclosure in respect of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo in terms of the Companies (Accounts) Rules, 2014 are not applicable to the Company. However, the Company in the regular course of Business takes all possible efforts towards energy conservation.

18. EMPLOYEES RULES

There are no such employees drawing salary as specified under provisions of Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

For and on behalf of the Board of Directors
APEX BUILDCOM INDIA PRIVATE LIMITED

DEVSHANKAR CHOUDHARY	**PARSHOTAM SOJITRA**
Director	**Director**
Din No.02929537	**Din No.06545527**

Place: Mumbai

Date: 02/09/2016