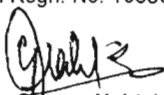


GINGER PROPERTIES PVT. LTD
Balance Sheet as at 31 March, 2014

Particulars	Note No.	As at 31 March, 2014	As at 31 March, 2013
		₹	₹
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	1,365,155	798,262
(c) Money received against share warrants		-	-
		1,465,155	898,262
Share application money pending allotment		-	-
Non-current liabilities			
(a) Long-term borrowings	3	80,894,952	81,916,452
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		80,894,952	81,916,452
Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	4	47,779,981	55,176,405
(c) Other current liabilities	5	89,790	61,200
(d) Short-term provisions	6	658,225	108,225
		48,527,996	55,345,830
TOTAL		130,888,103	138,160,544
ASSETS			
Non-current assets			
(a) Fixed assets	7	35,869,892	35,967,165
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		35,869,892	35,967,165
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		35,869,892	35,967,165
Current assets			
(a) Current investments		-	-
(b) Inventories	8	84,584,011	89,657,034
(c) Trade receivables	9	4,230,844	5,059,085
(d) Cash and cash equivalents	10	2,572,944	3,649,835
(e) Short-term loans and advances	11	3,630,412	3,827,425
(f) Other current assets		-	-
		95,018,211	102,193,379
TOTAL		130,888,103	138,160,544
See accompanying notes forming part of the financial statements		-	-

As per our report of even date
For Nahta Jain & Associates
Chartered Accountants
Firm Regn. No. 106801 W

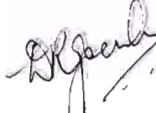

(CA. Gaurav Nahta)
Partner
M.No. 116735

Place : Ahmedabad
Date : 06/09/2014



For and on behalf of the Board of Directors
Ginger Properties Pvt. Ltd.


(Director)


(Director)

Place : Ahmedabad
Date : 06/09/2014