V K J D & ASSOCIATES
Chartered Accountants

808,Span Trade Centre,
Opp. Kocharab Ashram,
Nr. Paldi Cross Road,
Ashram Road,
Tele: 079 – 4009 2289
Tele Fax: 079 – 2658 2289
E-mail: ca.vkjd@yahoo.com

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
TATHYA INFRASPACE PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **TATHYA INFRASPACE PRIVATE LIMITED**("the company"), Which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the cash flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

CERTIFIED TRUE COPY
Fra, V K J D & ASSOCIATES
Chartered Accountants

Partner CA Jignesh Shah
Mem. No. 117481

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;

(b) In the case of the Statement of Profit and Loss, No Profit \ Loss of the Company for the year ended on that date.

(c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of subsection (11) of Section 143 of the Act, we give in the Annexure -A statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet, the Statement of Profit and Loss and cash flow statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

g. With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 and to our best of our information and according to the explanations given to us :

i). The Company has no pending litigations.

ii.) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses so, the Company has not made provision as required under the applicable law or accounting standards, for material foreseeable losses, and on long term contracts including derivative contracts.

iii.) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

AHMEDABAD

CA JIGNASHU K. SHAH
PARTNER
(M. No. 117481)
FIRM REGI. NO. 128985W

PLACE: AHMEDABAD
DATE : 01/09/2016

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT
of even date on Financial Statements of
TATHYA INFRASPACE PRIVATE LIMITED

The Annexure referred to in our Independent Auditors' Report to the members of the company on the standalone financial statements for the year ended 31st March, 2016, we report that:

I.

(a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management during the year at reasonable intervals which in our opinion is reasonable having regard to size of the Company and nature of its assets. No material discrepancies were noticed on such verification.

(c) Based on our audit procedures and according to information and explanations given by the management, the company does not own any immovable property. So, this clause 3(i)(c) is not applicable to us.

II. The management has conducted physical verification of Inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification during the year.

III. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence provisions of clause 3 (iii) of the Order are not applicable.

IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees and securities.

V. According to the information and explanations given to us, the company has not accepted any deposits as defined in The Companies (Acceptance of Deposits) Rules, 2014. Accordingly, the provisions of clause 3(v) of the order are not applicable to the Company.

VI. According to the Information and explanation given to us, the central government has not prescribed maintenance of cost records by the company under sub section (1) of section 148 of the companies Act, 2013.

VII.

(a) As per information and according to explanation given to us, the company has been generally regular in depositing statutory dues including Income-tax, Sales-tax, Cess, and any other statutory dues.

(b) As per information & according to explanation given to us, there are no cases of non deposit of disputed dues of Income-Tax, Sales- tax, cess and any other statutory dues with the appropriate authorities during the year.

(c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

VIII. According to the information and explanations given to us, the Company has not taken any loans and borrowings from financial institutions, banks, government and not issued debenture during the year. Hence, reporting under clause (viii) is not applicable to the Company.

IX. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year hence, reporting under clause (ix) is not applicable to the Company.

X. According to the information and explanations given to us, no fraud by company or any fraud on the company by its officers and employees have been noticed or reported during the year.

XI. Being a Private Company the provisions of the section 197 read with Schedule V of the Companies Act, 2013 not applicable to Company. Therefore, the provision of clause (xi) of the order is not applicable and hence not commented upon.

XII. In our opinion, the Company is not a nidhi company. Accordingly, a provision of clause 3(xii) of the Order is not applicable and hence not commented upon.

XIII. According to the Information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

XV. According to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of the Order is not applicable.

XVI. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA JIGNASHU K. SHAH
PARTNER
(M.No. 117461)
FIRM REGI. NO. 128985W

PLACE: AHMEDABAD
DATE : 01/09/2016

Annexure-B to the Independent Auditors' Report of even date on the Financial Statements of TATHYA INFRASPACE PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (I) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting **TATHYA INFRASPACE PRIVATE LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the Financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the Internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA JIGNASHU K. SHAH
PARTNER
(M.No. 117481)
FIRM REGI. NO. 128985W

PLACE: AHMEDABAD
DATE : 01/09/2016

TATHYA INFRASPACE PRIVATE LIMITED
BALANCE SHEET AS AT 31/03/2016

SR. NO.		PARTICULARS	NOTE NO.	31/03/2016 ₹
I		EQUITY AND LIABILITIES		
	1	SHAREHOLDERS FUNDS		
		(a) SHARE CAPITAL	2	20000000
		(b) RESERVES AND SURPLUS	3	0
		TOTAL(1)		20000000
	2	NON-CURRENT LIABILITIES		
		LONG TERM BORROWINGS	4	26100000
		TOTAL(2)		26100000
	3	CURRENT LIABILITIES		
		(a) TRADE PAYABLES	5	346406504
		(b) OTHER CURRENT LIABILITIES	6	5077588
		(c) INTER DIVISION BALANCE		0
		TOTAL(3)		353488092
		TOTAL(1+2+3)		399588092
II		ASSETS		
	1	NON-CURRENT ASSETS		
		(a) OTHER NON-CURRENT ASSETS	7	328000
		TOTAL(1)		328000
	2	CURRENT ASSETS		
		(a) INVENTORIES	8	398005594
		(b) CASH AND CASH EQUIVALENTS	9	696293
		(c) SHORT-TERM LOANS AND ADVANCES	10	558205
		(d) OTHER CURRENT ASSETS		0
		TOTAL(2)		399260092
		TOTAL(1+2)		399588092

Significant Accounting Policies & Notes forming part of accounts 1 to 24

As per our attached report of even date attached herewith

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA JIGNASHU K SHAH
PARTNER
M. NO. 117461
Firm Reg No. 128985W

FOR AND ON BEHALF OF BOARD OF DIRECTORS

KEVAL MEHTA
MANAGING DIRECTOR
DIN: 03340311

KUSHAL PATIRA
DIRECTOR
DIN: 07399289

Place :Ahmedabad
Date :01/09/2016

Place :Ahmedabad
Date : 01/09/2016

TATHYA INFRASPACE PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED 31/03/2016

S. N.		PARTICULARS	NOTE NO.	31/03/2016 ₹
		REVENUE FROM OPERATIONS		
I		REVENUE FROM OPERATIONS		0
II		OTHER INCOME		0
III		TOTAL REVENUE(I+II)		0
IV		EXPENSES:		
	a	PURCHASE OF STOCK-IN-TRADE	11	396661625
	b	CHANGES IN INVENTORIES OF WORK IN PROGRESS	12	(398005594)
	c	FINANCE COSTS		0
	d	DEPRECIATION AND AMORTIZATION EXPENSE	13	62000
	e	OTHER EXPENSES	14	941969
		TOTAL EXPENSES		0
V		PROFIT BEFORE TAX (III-IV)		0
VI		TAX EXPENSE		
	a	CURRENT TAX		0
	b	EARLIAR YEARS TAX		0
	c	DEFERRED TAX		0
VII		PROFIT (LOSS) FOR THE YEAR		0
VIII		EARNING PER EQUITY SHARE		
	a	BASIC	15	0
	b	DILUTED		

Significant Accounting Policies & Notes forming part of accounts — 1 to 24

As per our attached report of even date attached herewith

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA JIGNASHU K SHAH
PARTNER
M. NO. 117481
Firm Reg No. 128986W

Place :Ahmedabad
Date :01/09/2016

FOR AND ON BEHALF OF BOARD OF DIRECTORS

KEVAL MEHTA
MANAGING DIRECTOR
DIN: 03340311

KUSHAL PATIRA
DIRECTOR
DIN: 07390289

Place :Ahmedabad
Date : 01/09/2016

TATHYA INFRASPACE PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31/03/2016

(In Rs.)

Particulars	For the year ended 31 March, 2016	
	2015-16	
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		0
Adjustments for:		
Depreciation and amortisation	82,000	
Finance costs		
Interest income	0	
		82,000
Operating profit / (loss) before working capital changes		82,000
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Trade receivables		
Inventories	(398,005,594)	
Short-term loans and advances		
Other current assets	0	
Adjustments for increase / (decrease) in operating liabilities:	0	
Trade payables	348,408,504	
Other current liabilities	5,077,688	
		(44,519,502)
Cash generated from operations		(44,437,502)
Net income tax (paid) / refunds		0
Net cash flow from / (used in) operating activities (A)		**(44,437,502)**
B. Cash flow from investing activities		
Capital expenditure on fixed assets, including capital advances		
Short-term loans and advances	(556,205)	
Interest received	0	
Increase in Investment	0	
Dividend received	0	
		(556,205)
Net cash flow from / (used in) investing activities (B)		**(556,205)**
C. Cash flow from financing activities		
Increase in share capital	20,000,000	
Proceeds from short-term borrowings	0	
Proceeds from Long-term borrowings	26,100,000	
Finance cost	0	
Preliminary Exps incurred during year		
Other Non-Current Assets	(410,000)	
		45,690,000

TATHYA INFRASPACE PRIVATE LIMITED
CASH FLOW STATEMENT AS AT 31/03/2016

(In Rs.)

Particulars	For the year ended 31 March, 2016	
	2015-16	
Net cash flow from / (used in) financing activities (C)		**45,690,000**
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)		**696,293**
Cash and cash equivalents at the beginning of the year		**0**
Cash and cash equivalents at the end of the year		**696,293**
(a) Cash on hand		468,500
(c) Balances with banks		
(i) In current accounts		227,793
(d) In deposit accounts with original maturity of more than 3 months		0
		696,293

Notes:-

1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash Flow Statement issued by The Institute of Chartered Accountants of India.

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

JIGNASHU SHAH
PARTNER
M.No. 117461
FIRM REGN.NO.: 128986W

PLACE : AHMEDABAD
DATE :01/09/2016

For, TATHYA INFRASPACE PRIVATE LIMITED

KEVAL B MEHTA
MANAGING DIRECTOR
DIN : 03340311

KUSHAL V PATIRA
DIRECTOR
DIN : 07399289

PLACE : AHMEDABAD
DATE : 01/09/2016

TATHYA INFRASPACE PRIVATE LIMITED

(F.Y. 2015-16)

(1) SIGNIFICANT ACCOUNTING POLICIES

(1.1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared on the accrual basis of accounting, under the historical cost convention, in accordance with the Companies Act, 2013, the applicable accounting standards notified by The Companies Accounting Standard Rules, 2006 and the Guidance note issued by the institute of Chartered Accountants of India.

(1.2) USE OF ESTIMATES

The presentation of financial statements requires estimates and assumptions to be made that affect of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reported period. Difference between the actual result and estimates are recognized in the period in which the results are known/ determined.

(1.3) FIXED ASSETS

Fixed Assets are stated at their original cost including incidental expenses related to acquisition and installation, less accumulated depreciation. Cost comprises of the purchase price and any other attributable cost of bringing the assets to its working condition for its intended use.

(1.4) BORROWING COSTS

Borrowing Costs that are directly attributable to acquisition of qualifying assets are capitalized for the period until the asset is ready for intended use. A qualifying asset is an asset that necessarily takes substantial period of time to get ready for its intended use.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

(1.5) DEPRECIATION

(i) Depreciation on Fixed Assets is provided on Straight Line Method at rates and in the manner specified in part C of Schedule II of the Companies Act, 2013.

(ii) Depreciation on additions/deletion is provided on pro rata basis.

(1.6) INVESTMENTS

Long Term Investments have been stated at the cost price. Provision for diminution in the value of Long Term Investment is made only if such decline is not temporary in nature in the opinion of the management.

(1.7) INVENTORIES

(a) Related to Construction and Real Estate Projects:
Direct expenditure relating to construction activity is inventoried. Indirect expenditure (including borrowing costs) during the period of construction is inventoried to the extent the expenditure is directly related to construction or is incidental thereto. Other indirect expenditure (including borrowing costs) incurred during the construction period which is neither related to the construction activity nor is incidental thereto is charged to the profit and loss account.

(b) Work-in-progress

Represents cost incurred in respect of unsold area of the real estate development projects or cost incurred on projects where the revenue is yet to be recognized.

(c) Finished Goods Valued at lower of cost and net realizable value.

(1.8) REVENUE RECOGNITION

(a) Recognition of Revenue from real estate projects

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Income from operations is net of adjustment on account of cancellation/returns if any.

Revenue from sale of developed property is recognized upon transfer of all significant risks and rewards of ownership of such property, as per the terms of the contracts entered into with buyers, which generally coincides with the firming of the allotment letter/agreements, except for contracts where the Company still has obligations to perform substantial acts even after the transfer of all significant risks and rewards. In such cases, the revenue is recognized on percentage of completion method, when the stage of completion of each project reaches a significant level of the total estimated construction cost of the project. Revenue is recognized in proportion that the costs incurred for work performed up to the reporting date bear to the estimated total project costs including land / land development right.

Revenue from projects is recognized when it is reasonably certain that the ultimate collection will be made and that there is buyers' commitment to make the complete payment.

Significant risk and rewards of ownership are considered as transferred when the legal title passes on to the buyer.

(b) Other Operation

Interest and other income are accounted for on accrual basis.

(1.9) FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are accounted at the exchange rates prevailing on the date of the relevant transactions. Foreign currency transactions are translated at exchange rates prevailing on the balance sheet date and gain or loss arising on such translation is adjusted to the profit and loss account.

(1.10) TAXATION

(i) Current year tax is provided based on taxable income computed in accordance with the provisions of the Income-tax Act, 1961.

(ii) Deferred tax is recognized, subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent period. Deferred tax assets are recognized on unabsorbed depreciation and carry forward of losses based on virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(1.11) PROVISIONS AND CONTINGENCIES

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjustment to reflect the current best estimates. Contingent assets and liabilities are not recognized.

TATHYA INFRASPACE PRIVATE LIMITED

NOTES TO AND FORMING PART OF BALANCE SHEET AS AT 31/03/2016

NOTE NO.	SR. NO.	PARTICULARS		31/03/2016 ₹
2		**SHARE CAPITAL**		
		(1) AUTHORISED:		
		2000000 EQUITY SHARES OF Rs.10/- EACH		20000000
		(2) ISSUED, SUBSCRIBED & PAID UP		
		SHARES AT THE BEGINNING OF THE ACCOUNTING YEAR		0
		ADDITIONS DURING THE YEAR		
		2000000 EQUITY SHARES OF RS.10/- EACH		20000000
		SHARES AT THE END OF THE ACCOUNTING YEAR		
		2000000 EQUITY SHARES OF RS.10/- EACH		20000000
		(FOR LIST OF SHAREHOLDER HOLDING MORE THAN 5% SAHRE REFER NOTE 2.2)		
		TOTAL		20000000
3		**RESERVE & SURPLUS**		
	a	**PROFIT & LOSS ACCOUNT**		
		AT THE BEGINNING OF THE ACCOUNTING YEAR		0
		ADDITIONS DURING THE YEAR		0
		(BALANCE IN STATEMENT OF PROFIT & LOSS A/C)		
		AT THE END OF THE ACCOUNTING YEAR		0
		TOTAL		0
4		LONG TERM BORROWINGS		
		UNSECURED LOANS		28100000
		TOTAL		28100000
5		TRADE PAYABLES		
		SUNDRY CREDITORS		348408604
		TOTAL		348408604
6		**OTHER CURRENT LIABILITIES**		
		TDS PAYABLE		88857
		PROFESSIONAL TAX PAYABLE		600
		SERVICE TAX PAYABLE		161648
		SBC PAYABLE		6653
		ADVANCE RECEIVED FROM CUSTOMERS		4820000
		TOTAL		5077638

7		**OTHER NON-CURRENT ASSETS**		
		PRELIMINARY EXPENSES		
		OPENING BALANCE		0
		ADDITION:		410000
		LESS: WRITTEN OFF DURING THE YEAR		82000
		TOTAL		328000
8		INVENTORY		
		STOCK IN TRADE		398005594
		TOTAL		398005594
9		**CASH & CASH EQUIVALENTS**		
		(a) BALANCE WITH BANKS		227793
		(b) CASH ON HAND		468500
		TOTAL		696293
10		SHORT TERM LOANS AND ADVANCES		
		ADVANCE TO SUPPLIER		558205
		TOTAL		558205

TATHYA INFRASPACE PRIVATE LIMITED

NOTES TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS

FOR THE YEAR ENDED 31/03/2016

NOTE NO.		PARTICULARS		31/03/2016 ₹
11		PURCHASE OF LAND, MATERIAL AND EXPENSES		
		LAND PURCHASED		
		MATERIAL PURCHASED		391,855,500
		CARTING CHARGES		4,300,875
		LABOUR CHARGES		422,219
		SITE SURVEY EXPENSE		363,856
		TOTAL		39,175
				396,981,625
12		CHANGES IN INVENTORIES OF WORK IN PROGRESS		
		AT THE BEGINNING OF THE ACCOUNTING YEAR		0
		AT THE END OF THE ACCOUNTING YEAR		398,005,594
		TOTAL		
				(398,005,594)
13		DEPRECIATION AND AMORTIZATION EXPENSE		
		PRELIMINARY EXPENSE WRITTEN OFF.		
				82,000
		TOTAL		
				82,000
14		OTHER EXPENSES		
	A	DIRECT EXPENSE		
		PRINTING AND STATIONERY		
		PROFESSIONAL AND CONSULTANCY CHARGES		1,500
		REMUNERATION EXPENSES		532,500
		AUDIT FEES		75,000
		ROC FILLING FEES		17,250
		OFFICE RENT		5,000
		SWATCHH BHARAT CESS EXPENSE (SERVICE TAX)		16,000
		SERVICE TAX EXPENSES		6,879
		BANK CHARGES		187,133
		MISC.EXPENSE		807
		TOTAL		1,100
				841,969

A. SHAH & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

NOTES TO ACCOUNT

(2.1.) Reconciliation of number of shares

Particulars	Number of Equity Shares 2015-16
At the beginning of the year	0
Add	
Shares issued for Cash	20,00,000
Less	
Shares bought back/ Redemption etc.	0
As the end of the year	20,00,000

(2.2.) The details of Shareholders holding more than 5% shares:

Name of Shareholder	Equity Shares	
	As at 31 March 2016	
	No. of Shares held	% of Holding
KEVAL B MEHTA	6,50,000	32.5%
JIGISHA K MEHTA	3,50,000	17.5%
PARAG R GATHANI	2,00,000	10%
PARITA P GATHANI	4,00,000	20%
BHARTI D GATHANI	4,00,000	20%

(15) Earning Per Share (EPS) - The numerator and denominator used to calculate Basic and Diluted Earning Per Share:

(amount in Rs.)

Particulars	2015-16
Profit attributed to the equitable shareholders used as numerator – (A)	Nil
The weighted average number of equity shares outstanding during the year used as denominator – (B)	4,33,890
Basic/ Diluted Earnings Per Share (Rs.) – (A)/ (B)	Nil

(16) Contingent Liability:

As per information & according to explanation given to us, there are no contingent liability and any other statutory dues with the appropriate authorities during the year.

(17) Expenditure in foreign currency: Rs. NIL
Income in Foreign Currency: Rs. NIL

(18) In the absence of confirmation from parties and pending reconciliation the debit and credit balances in regard to recoverable and payable have been taken as reflected in the books. In the opinion of the Directors, Loans and Advances and Current Assets, if realized in the ordinary course of business, have the value at which they are stated in the Balance Sheet.

(19) Disclosure in respect of Related Parties pursuant to Accounting Standard 18(As Identified by the management)

I. Name of the related parties & description of relationship

(a) Controlling Companies
--Nil—

(b) Subsidiary Company
--Nil--

(c) Associate Entities
—Nil—

(d) Joint Control
—Nil—

(e) Director
1. Keval Bhavarlal Mehta
2. Kushal Vinodbhai Patira

(f) Relatives
—Nil—

II. Nature and volume of transaction with related parties

(Amount in Rs)

Sr. No	Particulars	Associate Entities	Director	Relatives
1	Sales	Nil	Nil	Nil
2	Purchase	Nil	Nil	Nil
3	Service rendered	Nil	Nil	Nil
4	Service availed	Nil	Nil	Nil
5	Remuneration	Nil	75,000	Nil
6	Interest Paid	Nil	Nil	Nil
7.	Rent Paid	Nil	Nil	Nil
8.	Loan Taken	Nil	1,79,00,000	Nil
9.	Commission Paid	Nil	Nil	Nil
10.	Consultancy Paid	Nil	Nil	Nil
11.	Balance Outstanding as on 31.3.2016	NIL	1,79,74,400 (CR Bal)	Nil

(20) The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small and Medium enterprises development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/ payable to the parties during the year is nil.

(21) Whenever external evidences are not available, we relied on the explanation given by the management.

(22) Auditors' Remuneration is made up of:

(Amount in Rs)

F.Y. Year	2015-16
Audit Fees	17,250
Total	17,250

(23) Statement of Management:

a) The current assets, loans and advances are good and recoverable and are approximately of the values, if realized in the ordinary course of business unless and to the extent stated other wise in the accounts. Provision for all known liabilities is adequate and not in excess of amount reasonably necessary. There are no contingent liabilities.

b) Balance sheet and Profit and Loss Account read together with the schedules to the accounts and notes thereon, are drawn up so as to disclose the information required under the companies act, 2013 as well as give a true and fair view of the statement of affairs of the company as at the end of the year and results of the Company for the year under review.

(24) The company was incorporated on 07-12-2015. This is the 1st year of the Company. Hence, previous year's figures are not given for comparison.

Signature to Notes 1 to 24
As per our report of even date

FOR, VKJD & ASSOCIATES
CHARTERED ACCOUNTANTS

CA JIGNASHU K. SHAH
PARTNER
(M. NO. 117481)
REGN NO. : 128985W

PLACE: AHMEDABAD
DATE: 01/09/2016

FOR AND ON BEHALF OF BOARD
TATHYA INFRASPACE PRIVATE LIMITED

KEVAL MEHTA
MANAGING DIRECTOR
DIN: 03340311

KUSHAL PATIRA
DIRECTOR
DIN: 07399289

PLACE: AHMEDABAD
DATE: 01/09/2016