SHARDA ORGANISERS AND BUILDCON P. LTD.

Regd. Off: 95, City Centre, Near Swastik Cross Roads, Navrangpura, Ahmedabad – 380 009.

CIN NO. U45201GJ2008PTC054552 Tel No. 079 – 4004 1407

REPORT OF THE BOARD OF DIRECTORS

To,
The Members,
Sharda Organisers and Buildcon P. Ltd.

Your Directors have pleasure in presenting their seventh Annual Report on the business and operations of the Company and the accounts for the financial year ended March 31st, 2015.

1. **Financial Indicators / Performance of the Company**

The company is yet to commence commercial activities. During the year, no business was commenced by the company.

2. **Dividend:**

In view of no commercial activity and no distributable profits, your directors do not recommend any dividend for the year under report.

3. **Reserves:**

Your directors do not propose to carry any amount out of the profits to any reserve as there is no profit..

4. Business of the Company:

No change in the nature of the business of the Company has taken place during the year.

5. Capital of the Company:

There is no change in the authorised capital of the company. The company has not issued any shares during the year.

6. **Details of Subsidiary / Joint Ventures / Associate Companies and their performance:**

The company did not have any subsidiary or associate company or any joint venture with any other company or any other business entity during the year under report. The reporting on their performance and financial position, accordingly, is not called for.

7. **Deposits**

The company has not accepted any deposits which are covered under the provisions of Chapter V of the Companies Act, 2013 and rules framed thereunder as amended from time to time.

8. **Statutory Auditors**

M/s B C M Associates, Chartered Accountants, Ahmedabad, the statutory auditors of the company retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for reappointment.

9. **Auditors' Report**

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report. The observations of the auditors are self explanatory. As such no explanations or comments by the Board on the report issued by the auditor is called for.

10. **Extract of the annual return**

The extract of the annual return in Form No. MGT – 9 Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, is attached and forms part of the Directors' Report.

11. **Conservation of energy, technology absorption, foreign exchange earnings and outgo:**

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo are Nil.

12. **Changes in Directors and Key Managerial Personnel**

There are no changes in the Board of Directors. The company does not have any other key managerial personnel.

13. Number of meetings of the Board of Directors

The Board of Directors of the company had 6 (six) meetings during the financial year.

14. Particulars of loans, guarantees or investments under section 186:

The company has not given any loans or guarantee of made any investments which are covered by section 186 of the Companies Act, 2013.

15. Particulars of contracts or arrangements with related parties:

The company has not entered into any contract or arrangements referred to in sub-section (1) of section 188 of the Companies Act, 2013 with related parties.

16. Particulars of Employees:

Particulars of Employees required pursuant to 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is Nil. None of the employee of the company was in receipt of a remuneration of Rs. 60 lakhs per year or Rs. 5 lakhs per month (in case of employee employed for part of the year).

17. Risk management policy

In the opinion of the Board, the company has adopted a prudent risk management policy including identification of elements of risk, if any, which may threaten the existence of the company. Your directors do not anticipate any such threats to the existence of the company in the foreseeable future.

18. Directors' Responsibility Statement

In pursuance of the provisions of clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, your directors like to state that—

(*a*) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(*b*) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) the directors had prepared the annual accounts on a going concern basis; and (*e*) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(*f*) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. Acknowledgements

Your directors likes to place on record the appreciation for the co-operation extended by the Stake holders, State Bank of India and shareholder of the company.

Ahmedabad. For and on behalf of the Board of Directors

Sd/-
Jayprakash L. Bajaj
Chairman

Dated 1st July, 2016

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2016
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :

i)	CIN	U45201GJ2008PTC054552
ii)	Registration Date	23/07/2008
iii)	Name of the Company	SHARDA ORGANISER & BUILDCON PRIVATE LIMITED
iv)	Category / Sub-Category of the Company	Private company Limited by shares Company having share capital
v)	Address of the Registered office and contact details	95, 9TH FLOUR, CITY CENTER,, NR.SWASTIK CHAR RASTA, C.G. ROAD, NAVRANGPURA,, AHMEDABAD - 380009 Gujarat Telephone : Fax Number : Email : bcmassoinfo@gmail.com
vi)	Whether listed company	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of buildings carried out on own-account basis or on a fee or contract basis	41001	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES :

S.N 0	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physic	Total	% of	Demat	Physic	Total	% of	

		al		Total Shares		al		Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF									
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.									
e) Banks / FI									
f) Any Other….									
Sub-total (A) (1):-									
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other….									
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture									

Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		68400	68400	38.00		68400	68400	38.00	0.00
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		13800	13800	7.67		13800	13800	7.67	0.00
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh "		84000	84000	46.67		84000	84000	46.67	0.00
c) Others (specify)		13800	13800	7.67		13800	13800	7.67	0.00
Sub-total (B)(2):-		180000	180000	100.00		180000	180000	100.00	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)		180000	180000	100.00		180000	180000	100.00	0.00
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		180000	180000	100.00		180000	180000	100.00	0.00

(ii) Shareholding of Promoters

Sl No.	**Shareholder's Name**	**Shareholding at the beginning of the year**			**Share holding at the end of the year**			
		No. of Shares	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares**	**No. of Shares**	**% of total Shares of the company**	**%of Shares Pledged / encumbered to total shares**	**% change in share holding during the year**

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
		At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	MEGHA FUTURES P. LTD.	At the beginning of the year	36000	20.00		
		At the end of the year			36000	20.00
2	BABULAL JETHMLAL SHAH HUF	At the beginning of the year	13800	7.67		
		At the end of the year			13800	7.67
3	SWAPNA SAKAR STEEL LTD.	At the beginning of the year	10800	6.00		
		At the end of the year			10800	6.00
4	AIR TOUCH TECHNOLGIES P. LTD.	At the beginning of the year	10800	6.00		
		At the end of the year			10800	6.00
5	GUJARAT GELETIN LTD.	At the beginning of the year	10800	6.00		

		At the end of the year			10800	6.00
6	JAYWANTIBEN SHAH	At the beginning of the year	8400	4.67		
		At the end of the year			8400	4.67
7	Dhirajlal L.Bajaj	At the beginning of the year	5400	3.00		
		At the end of the year			5400	3.00

(v) Shareholding of Directors and Key Managerial Personnel

Sl.No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	BABULAL JETHALAL SHAH	At the beginning of the year	13800	7.67		
		At the end of the year			13800	7.67
2	JAYPRAKASH LAXMICHAND BAJAJ	At the beginning of the year	13500	7.50		
		At the end of the year			13500	7.50
3	KARISHMA JAYPRAKASH BAJAJ	At the beginning of the year	10800	6.00		
		At the end of the year			10800	6.00
4	DIPTIBEN JAYPRAKASH BAJAJ	At the beginning of the year	16200	9.00		
		At the end of the year			16200	9.00
5	MOHAN BHAGWATPRASAD AGRAWAL	At the beginning of the year	16200	9.00		
		At the end of the year			16200	9.00
6	PRANAV JAIPRAKASH BAJAJ	At the beginning of the year	13500	7.50		
		At the end of the year			13500	7.50

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount		153767235		153767235
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		153767235		153767235
Change in Indebtedness during the financial year				
Addition		18357619		18357619
Reduction				
Net Change		18357619		18357619
Indebtedness at the end of the financial year				
i) Principal Amount		172124854		172124854
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		172124854		172124854

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl.no.	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			

B. Remuneration to other directors

Sl.no.	Name of Directors	Independent Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / comm	Commission	Others		Fee for attending board committee	Commission	Others				

		ittee meetings				meetings						

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl.no.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others		

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS	**IN DEFAULT**				
Penalty					
Punishment					
Compounding					