



HARISH S. PATEL & CO;
Chartered Accountants

44, Jai Shefali Park,
132 Feet ring Road,
Satellite Road,
Ahmedabad-380015

: AUDITORS REPORT:

We have audited the attached Balance Sheet of **Shayona Land Corporation**, Ahmedabad as at **31st March, 2014** and also attached Profit & Loss Account for the year ending on that date with the books of accounts and as per the explanations given to us, the Balance Sheet shows a correct view of the affairs and the Profit & Loss Account shows the correct **PROFIT** of the firm.



Place: Ahmedabad.
Date: October 15, 2014

For **HARISH S. PATEL & CO;**
Chartered Accountants
Firm Reg. No. :103551W

Harish S. Patel
(Proprietor)
Membership No. : 008497

: NOTES ON BALANCE SHEET AND PROFIT AND LOSS ACCOUNT :

- 1 The financial statements are prepared under the historical cost convention.
- 2 This partnership concern follows the Mercantile System of Accounting and recognises income and expenditure on the accrual basis.
- 3 The partnership concern has maintained proper records showing full details about its fixed assets.
- 4 It was stated by the Partner that all expenses debited to Profit and Loss A/c are incurred wholly, exclusively and necessarily for the purpose of the business. It was further stated by the Partner that expenses for Telephone Exps., Vehicle Exps., Electricity Exps. Does not include any element of personal nature.
- 5 We have not found any contingent liabilities at the end of the year.
- 6 Balances of Sundry Debtors and Creditors are subject to confirmation of the party.

FOR, M/S. HARISH S. PATEL & CO.

Chartered Accountant

(Reg. No. 103551W)



Harish Patel
(HARISH S. PATEL)

Proprietor

(Membership No. 008497)

Place: Ahmedabad

Date: October 15, 2014

For, Shayona Land Corporation

Shayona
(Partner)

Place : Ahmedabd

Date: October 15, 2014

AMC Expenses- Tilak 4	₹	350,308.00	₹	-	₹	-	₹	350,308.00
Auditor's Remuneration :	₹	29,500.00	₹	-	₹	-	₹	29,500.00
Bank Interest	₹	2,132,797.00	₹	-	₹	-	₹	2,132,797.00
Bank Service Charges	₹	21,680.50	₹	64,936.75	₹	1,500.00	₹	88,117.25
Computer Software Main.Expenses	₹	3,450.00	₹	-	₹	-	₹	3,450.00
Income tax paid of previous years	₹	300,162.00	₹	-	₹	-	₹	300,162.00
Insurance	₹	363,972.00	₹	-	₹	-	₹	363,972.00
Interenet expenses	₹	9,500.00	₹	-	₹	-	₹	9,500.00
Interest Expences on Hire Purchase	₹	318,745.30	₹	-	₹	-	₹	318,745.30
Interest Expences Others	₹	142,048.00	₹	-	₹	-	₹	142,048.00
Interest Expenses on Deposits	₹	13,534,650.04	₹	-	₹	-	₹	13,534,650.04
Loss On Sales of Car	₹	4,871.33	₹	-	₹	-	₹	4,871.33
Office Exps.	₹	48,400.00	₹	-	₹	-	₹	48,400.00
Postage & Telephone	₹	109,703.00	₹	-	₹	-	₹	109,703.00
Processing Charges	₹	6,080.00	₹	5,618.00	₹	-	₹	11,698.00
Professional Charge	₹	27,415.00	₹	-	₹	-	₹	27,415.00
Sales Tax Expenses	₹	205,136.00	₹	-	₹	-	₹	205,136.00
Stationary & Printing	₹	2,500.00	₹	-	₹	-	₹	2,500.00
Travelling Exps.	₹	175,000.00	₹	-	₹	-	₹	175,000.00
Vehical Petrol Expenses	₹	980,218.00	₹	-	₹	-	₹	980,218.00
TOTAL	₹	22,026,480.17	₹	70,554.75	₹	1,500.00	₹	22,098,534.92
[B] TAX & DUTIES							-	
Property Tax	₹	64,314.00	₹	-	₹	-	₹	64,314.00
Rates & Taxes	₹	-	₹	-	₹	-	₹	-
Octroi					₹	-	₹	-
TOTAL	₹	64,314.00	₹	-	₹	-	₹	64,314.00
[C] OTHER EXPENSE							-	
Repairing & Maintainance Charges	₹	1,036,918.00	₹	-	₹	-	₹	1,036,918.00
Bad Debts	₹	-	₹	4,522.00	₹	-	₹	4,522.00
Kasar & Vatav Expenses	₹	1,568.00	₹	-	₹	-	₹	1,568.00
Other Deduction (Baroda)	₹	-	₹	45,541.00	₹	-	₹	45,541.00
Service Tax Penalty	₹	20,000.00	₹	-	₹	-	₹	20,000.00
Registration Fees	₹	17,500.00	₹	-	₹	-	₹	17,500.00
Website Expenses	₹	10,000.00	₹	-	₹	-	₹	10,000.00
TOTAL	₹	1,085,986.00	₹	50,063.00	₹	-	₹	1,136,049.00
	₹	-						
TOTAL (A) + (B) + (C)	₹	23,176,780.17	₹	120,617.75	₹	1,500.00	₹	23,298,897.92

SCHEDULE FORMING PARTS OF PROFIT & LOSS ACCOUNTS:

	Shayona Land	GOVT. WORK	Pragatinagar	TOTAL
SCHEDULE : 7				
DIRECT INCOME				
Construction Income	₹ 1,751,001.00	₹ -	₹ -	₹ 1,751,001.00
Interest from Narayan Developera	₹ 3,487,342.37	₹ -	₹ -	₹ 3,487,342.37
Interest from VE-18 Developers	₹ 687,708.00			₹ 687,708.00
Interest From Shree Hari Infrastructure	₹ 3,602,666.00	₹ -	₹ -	₹ 3,602,666.00
Profit From Narayan Developers	₹ 755,592.55	₹ -	₹ -	₹ 755,592.55
Profit From VE-18 Developers	₹ 65,842.02			₹ 65,842.02
Remuneration from Narayan Developers	₹ 1,178,388.61	₹ -	₹ -	₹ 1,178,388.61
Remuneration From VE-18 Developers	₹ 68,894.70	₹ -	₹ -	₹ 68,894.70
R.A.Bill (CPWD) Baroda	₹ -	₹ 13,213,598.00	₹ -	₹ 13,213,598.00
Work in Progress 2013-14	₹ 71,000,000.00	₹ -	₹ -	₹ 71,000,000.00
	₹ -	₹ -	₹ -	₹ -
TOTAL	₹ 82,597,435.25	₹ 13,213,598.00	₹ -	₹ 95,811,033.25
SCHEDULE : 8				
OTHER INCOME				
Dividend Income	₹ 6,000.00	₹ -	₹ -	₹ 6,000.00
Interest	₹ 510,383.00	₹ 275,823.15	₹ -	₹ 786,206.15
Kasar A/c	₹ -	₹ 911.00	₹ -	₹ 911.00
Rent Income	₹ 250,000.00	₹ -	₹ -	₹ 250,000.00
Liabilities not payable Written Off	₹ 313,875.87	₹ -	₹ -	₹ 313,875.87
Other Income	₹ 7,654.00	₹ -	₹ -	₹ 7,654.00
TOTAL	₹ 1,087,912.87	₹ 276,734.15	₹ -	₹ 1,364,647.02
Total Income	₹ 83,685,348.12	₹ 13,490,332.15	₹ -	₹ 97,175,680.27
SCHE DULE : 9				
DIRECT EXPENSES				
A Purchase Account				
Land Purchase	₹ 16,077,255.00	₹ -	₹ -	₹ 16,077,255.00
R.D.Purchase	₹ 333,803.00	₹ 9,068,140.75	₹ -	₹ 9,401,943.75
R.D.Purchase (Tilak 3&4)	₹ 3,220,083.16	₹ -	₹ -	₹ 3,220,083.16
R.D.Purchase (Tilak 4)	₹ 70,658.00	₹ -	₹ -	₹ 70,658.00
Transport Charges	₹ 158,587.00	₹ 1,376,278.00	₹ -	₹ 1,534,865.00
Vat @ 12.5%	₹ 220,832.32	₹ 66,339.74	₹ -	₹ 287,172.06
Vat @ 4%	₹ 93,563.44	₹ 890.76	₹ -	₹ 94,454.20
Vat @ 5%	₹ -	₹ 420,654.52	₹ -	₹ 420,654.52
Vat @ 0.60%	₹ -	₹ 27,325.00	₹ -	₹ 27,325.00
	₹ 20,174,781.92	₹ 10,959,628.77	₹ -	₹ 31,134,410.69
B Direct Labour Charges				
Construction Labour Charges	₹ 14,500,000.00	₹ -	₹ -	₹ 14,500,000.00
Construction Labour (Tilak-4)	₹ 688,476.10	₹ -	₹ -	₹ 688,476.10
Labour Charges	₹ 290,660.00	₹ -	₹ -	₹ 290,660.00
Construction Labour Charges- Baroda	₹ -	₹ 253,000.00	₹ -	₹ 253,000.00
Construction Labour Charges - Kadi	₹ -	₹ 335,060.00	₹ -	₹ 335,060.00
	₹ 15,479,136.10	₹ 588,060.00	₹ -	₹ 16,067,196.10
C Operating Expenses				
Site Expenses	₹ 35,000.00	₹ -	₹ -	₹ 35,000.00
Tender Fees	₹ 7,118.00	₹ 72,720.00	₹ -	₹ 79,838.00
Testing Charges	₹ -	₹ 5,213.00	₹ -	₹ 5,213.00
Lift Expenses	₹ 471,500.00	₹ -	₹ -	₹ 471,500.00
Power & Fuel Expenses	₹ 757,867.00	₹ -	₹ -	₹ 757,867.00
	₹ 1,271,485.00	₹ 77,933.00	₹ -	₹ 1,349,418.00
TOTAL	₹ 36,925,403.02	₹ 11,625,621.77	₹ -	₹ 48,551,024.79
SCHEDULE : 10				
ADMINISTRATIVE EXPENSES & OTHER EXPENSES				
(A) ADMINISTRATIVE EXPENSES				
Advertisement Expenses	₹ 219,707.00	₹ -	₹ -	₹ 219,707.00
AMC Expenses (B.U.)	₹ 3,040,637.00	₹ -	₹ -	₹ 3,040,637.00

EPF	1,283.00	
Service Tax	2,38,513.00	
Sales Tax	47,264.00	
TDS - Contract	5,450.00	
TDS - Contract	2,96,739.00	
TDS - Interest	<u>5,74,327.00</u>	11,63,576.00

4 **Other Current Liabilities**

Branch Division Pragatinagar	21,01,500.00	
Branch Division Dehgam	<u>90,43,414.60</u>	111,44,914.60

TOTAL : (A) = [1] + [2] + [3] + [4] =	442,43,014.60	<u><u>637,25,155.14</u></u>
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(B) **PROVISIONS :**

Unpaid Salary	<u>18,000.00</u>	18,000.00
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TOTAL: (B) =		<u><u>18,000.00</u></u>
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TOTAL : (A) + (B) =		<u><u><u>637,43,155.14</u></u></u>
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442,61,014.60

Nagjibhai Bhimjibhai Gurjar	2,05,089.14	
Raj Buil Con-Mohiyuddin N Maniar	12,09,681.56	
Rameshbhai Ramsing	13,14,856.89	
R & Co (Rupalben Barot)	43,993.00	
Suvan Devlopers	120,73,380.00	
Radiant Media Convergence Pvt Ltd	1,49,712.00	
Ankit Bricks Works	44,403.00	
Chandra Electricals & Refrigeration	25,162.92	
Daga Marketing (P) Ltd.	17,447.00	
Dishant Petroleum Services	1,35,246.00	
Dot Creation	5,000.00	
Khush Advertising	50,000.00	
Ramdev Transport	9,600.00	
Roshni Computer Services	11,87,766.00	
Shree Cheharkrupa Bricks Works	46,202.00	
Shreeji Hardwere	5,296.00	
Shree Sai Enterprise	7,794.00	
UMIYA FREEZE CORPORATION	7,300.00	
UNIQUE TRADERS	27,000.00	
United Lift (Dharmendra A Prajapati) AGCPP7267J	21,207.00	
Yogee Chem	1,29,675.00	
Anand Carting	2,99,700.00	
Arihant Sales	1,00,000.00	
Bhakti Steel	2,280.00	
Ganesh Metal & Alloys	22,461.00	
Mrugesh Carting Agency	2,85,000.00	
Shailesh J Patel Kardani	2,53,898.00	
Shivani Carting	2,88,539.00	
Shree Umiya Unnpurna Stone Ind	9,734.00	
Super Bricks	2,06,250.00	
Vaishnav Steel	1,38,956.00	
Ankit Bricks Works- Kadi	44,403.00	
A'bad Tubes & Sanitary	14,500.00	
Gunatit Trading	13,168.00	
Gunatit Transport	16,680.00	
Ramdev Transport- Kadi	9,600.00	
K.C.T.Consultant Services	5,213.00	
		194,82,140.54

2

Deposit

Members Deposit Tilak -2	10,00,000.00	
Members Deposit Tilak -3	110,27,111.00	
Members Deposit Tilak -4	65,54,123.00	
Members Deposit (Soma Textile)	130,03,290.00	
Rent Deposit	3,50,000.00	
		319,34,524.00

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Duties & Taxes

Land A/C.- Oganaj 1449/1	25,41,950.00	
Land A/C.- Oganaj 92/2	111,19,850.00	
TDS A/C- 2013-14	51,038.00	
TDS A/C- 2013-14 (Baroda)	1,17,626.00	
Branch Division Pragatinagar	21,01,500.00	
Interest Receivable	1,25,187.72	
Branch Division Shayona Land	90,43,414.60	
		951,80,044.32
TOTAL : (A) [1] + [2] + [3] + [4] =		1334,94,093.65

(B) DEPOSITS AND ADVANCES :

Sardar Sarovar Nigam Ltd	20,57,008.00	
Atulkumar Khusaldas Patel	2,00,000.00	
G.K.Patel & Co.	17,40,000.00	
Khodaji Ranchhodji Thakor Gota-408	30,00,000.00	
Link India Estate Pvt Ltd	31,11,111.00	
Shayona Bunglow Part-2 Member Unit	2,00,000.00	
Shayon Prasad Co Op Housing Society	3,50,000.00	
Shayona Shreeji Developers	40,31,301.00	
Shree Rang Infrastructure Pvt Ltd	304,02,337.00	
Tusharbhai Patel	28,67,013.41	
Umiya Shayona Co op Housing Society Ltd	9,00,000.00	
Valmikhbhai Patel	5,00,000.00	
S.R.Patel A/c Shri Hari Infrastructure	511,87,138.04	
Ve 18 Developers A/c S.R.Patel	68,20,464.75	
V.P.Patel A/c Narayan Developers	339,22,347.91	
Chief Officer Kadi Nagar Palika (FD)	24,11,016.00	
Ex. Engineer (Baroda) (FD)	35,33,122.00	
Ex. Engineer- Gandhi-CPWD (FD)	6,44,266.00	
Sardar Sarovar Nigam Ltd - Baroda	10,22,636.09	
Security Deposit Baroda	1,73,756.00	
Gujarat Housing Board (FD)	21,00,000.00	
		1511,73,517.20
TOTAL : (B) =		1511,73,517.20
		2846,67,610.85
TOTAL : (A) + (B) =		2846,67,610.85

SCHEDULE : 6

CURRENT LIABILITIES AND PROVISIONS :

(A) CURRENT LIABILITIES :

1 Sundry Creditors	
Amratbhai M Patel	1,69,910.00
Berusing P Chauhan	50,146.75
Brajmohan M Jena	1,57,413.00
Deepsingh B Koli	4,72,605.69
Iswerbhai K Patel	1,00,462.00
Laxman Thakor - L/c	1,05,409.59

SCHEDULE : 5**CURRENT ASSETS LOANS AND ADVANCES :****(A) CURRENT ASSETS :**

1	Closing Stock: Project Account (As valued & certified by management)	1,24,700.00	1,24,700.00
2	Sundry Debtors		
	(I) Amount Receivable From Member		
	Harshad A Rangpara	18,060.00	
		<u>18,060.00</u>	
	(II) Other		
	A.J.Enterprise	39,597.00	
	Birla Corporation	5,726.00	
	CPWD- Baroda	12,69,134.00	
	Park Lane Car Pvt Ltd	20,000.00	
	Natwarsinh Amarsinh Parmar	2,500.00	
	Jindal Steel & Power Ltd	1,45,207.23	
	Birla Corporation Kadi	3,54,774.00	
	Nirman Transport	28,000.00	
	Soma Textile & Industries Ltd	271,38,075.52	
	India Infoline Ltd	1,16,223.00	
		<u>291,19,236.75</u>	
	Total (I) + (II)		291,37,296.75
3	Cash & Bank Balances		
	Cash on hand.	5,47,082.18	
	Cash on hand. Baroda	5,13,812.61	
	IDBI Bank Ltd-16214	14,811.48	
	SBI High Court- 1013373511-2	17,951.39	
	SBI Meghaninagar- 1048601253-2	8,980.00	
	SBI Sola -39210	51,30,893.95	
	Vijay Co Op Bank Ltd- Escrow A/c 675	21,40,856.15	
	Vijay Co Op Bank Ltd-Gota-001	6,64,635.23	
	Vijay Co Op Bank Ltd Meghaninagar	2,816.30	
	Vijay Co Op Bank Ltd Vadaj	10,213.29	
		<u>90,52,052.58</u>	
4	Other Current Assets		
	Work in progress	175,50,223.00	
	Work in progress (Soma)	145,00,000.00	
	Land A/C.- 1525/347 & 349 S.R.Patel	63,13,675.00	
	Land A/C.-127/1 F.P. 17 & 18	45,13,380.00	
	Land A/C.-175	29,45,650.00	
	Land A/C.- Chenpur - 106/1	60,00,100.00	
	Land A/C.- 413 Gota	182,56,450.00	

NOTE - 4
FIXED ASSETS :

Sr. No.	PARTICULARS	Rate of Depre.	GROSS BLOCK			DEPRECIATION			WRITTEN DOWN VALUE			
			As on 31st Mar-13	Addition During the year	Sales or Dispo. the year	As on 31st Mar-14	Provided up to 31st Mar-13	Pro.Sales Disp. of Assets	Provided During the year	Total Depre up to 31st Mar-14	As on 31st Mar-13	As on 31st Mar-14
1	Air Conditions	15.00%	91,133.00	-	-	91,133.00	13,669.95	-	11,619.00	25,288.95	77,463.05	65,844.05
2	Car	15.00%	122,50,535.35	31,53,890.00	16,70,000.00	137,34,425.35	18,37,580.82	(4,871.33)	16,07,255.00	34,49,707.15	104,12,954.53	102,84,718.20
3	Machinery	15.00%	1,92,775.76	-	-	1,92,775.76	23,501.06	-	25,392.00	48,893.06	1,69,274.70	1,43,882.70
4	Furniture	10.00%	51,229.56	-	-	51,229.56	5,122.96	-	4,611.00	9,733.96	46,106.60	41,495.60
5	Computers & Printers	60.00%	28,431.24	-	-	28,431.24	17,058.74	-	6,824.00	23,882.74	11,372.50	4,548.50
6	Software	16.21%	-	9,15,237.00	-	9,15,237.00	-	-	1,14,405.00	1,14,405.00	-	8,00,832.00
7	Truck	15.00%	-	23,00,000.00	-	23,00,000.00	-	-	1,72,500.00	1,72,500.00	-	21,27,500.00
8	Tractor	15.00%	3,01,283.00	-	-	3,01,283.00	45,192.80	-	38,414.00	83,606.80	2,56,090.20	2,17,676.20
9	JCB	15.00%	-	12,00,000.00	-	12,00,000.00	-	-	90,000.00	90,000.00	-	11,10,000.00
10	Office Equipment	10.00%	42,037.84	3,300.00	-	45,337.84	4,203.90	-	3,783.00	7,986.90	37,833.94	37,350.94
11	Electric Fittings	10.00%	3,374.50	-	-	3,374.50	337.45	-	304.00	641.45	3,037.05	2,733.05
12	Mobile	15.00%	11,842.41	-	-	11,842.41	1,776.50	-	1,509.00	3,285.50	10,065.91	8,556.91
	Total		129,72,642.66	75,72,427.00	16,70,000.00	188,75,069.66	19,48,444.18	(4,871.33)	20,76,616.00	40,29,931.51	110,24,198.48	148,45,138.15

Mahesh K Jadav Huf	766200.00
Mansukh V Raiyani	714913.00
Merushikhar Diamond	612960.00
Metal Molders Pvt Ltd	3035500.00
Mihir Consultancy & Trading Co	5510121.00
Minakshi Enterprise	817043.00
Mittal Ashwinbhai Gadhiya	903444.00
Nanubhai N Khadela	1015683.00
Navin D Mehta Huf	714499.00
Nikhil A Rathod	812546.00
Nikunj C Patel	919440.00
Nishant R Shah	715120.00
Nitesh T Kalathiya	710977.00
Parbat S Parmar	714913.00
Prabhuji S Rajput	510356.00
Praful Babulal Vohera Huf	923259.00
Prakash Babulal Vohera Huf	1054372.00
Pramlata Mohindarsingh Dahiya	919174.00
Pratik Enterprise	1628393.00
Rahul A Topiwala Huf	612783.00
Ramesh N Barodawala Huf	507841.00
Ranchhod S Rana	817043.00
Rani Saheba (Pro.Rahul B Vohera - Huf)	923259.00
Rashikbhai N Saliya Huf	558463.00
Rasikbhai Maganbhai Patel	175000.00
Sagar J Shah	510356.00
Sangini Sajeev Gupta	1028930.00
Sanjay S Gajipara Huf	714913.00
Sanjay Z Rabari	710977.00
Shamiji T Valand	812546.00
Shantidevi Dabas & Abhinav Dabas	1800000.00
Shree Ugti Corporation	1519973.00
Shreeji Finance	41521735.00
Sombhai Bechardas Patel	1257824.94
Sterling Greenwoods Ltd	1500000.00
Suiting Home (Pro.Praful B Vohera)	983353.00
Bansi Construction Co	3510250.00
G.K.Patel & Co	969967.00
Rameshbhai Sankardas Patel	5000000.00
Virendra G Patel	1060000.00
Survi Mukesh Patel (W.A)	1210918.00
Thakarshibhai A Kalathiya	710977.00
Urmila A Doshi	507841.00
Vaishali Ajay Patel (W.A)	2420772.00
Vijay K Gadhiya Huf	1021600.00
Vijay K Kalathiya	1021452.00
Vinod B Asodara	812309.00
Vinodkumar Patel	100000.00
Vishal N Kalathiya	510652.00

141583230.48

SCHEDULE : 2**Secured Loan**

A	<u>From Bank</u>		
	HDFC Bank Ltd. - Car Loan	2673250.87	
	ICICI Bank Ltd - Car Loan	1696837.5	
	Vijay Co Op. Bank Ltd.- Bank O/D A/c	19378102.96	237,48,191.33
B	<u>From Financial Institutte</u>		
	India Infoline Services Ltd	21781367.51	
	Kotak Mahindra Pvt. Ltd	855144.00	226,36,511.51
	Total A + B =		463,84,702.84

SCHEDULE : 3**Unsecured Loan**

Abhinav Dabas & Shantidevi Dabas	1816777.00
Ambition (Pro.Rahul B Vohera)	923259.00
Amit Bhupatbhai Savaliya	811471.00
Aviva Industries Ltd	5000000.00
Babubhai U Pankuta	663463.00
Bhanuben Dineshkumar Patel	922722.00
Bhaves V Sheta Huf	1123760.00
Bhavnaben Ashwinbhai Gadhiya	1374054.00
Colour Full (Pro.Rachna P Vohera)	114724.00
Dilipji H Thakor	660001.00
Dilip O Sandsur	812546.00
Dinesh Laljibhai Laheri	714913.00
Dinesh Naranbhai Patel	1368934.00
Elegance (Babulal R Vohera)	948492.00
Elegance Exclusive (Prakash B Vohera)	458898.00
Ghanshyambhai B Patel	2961777.54
Girish B Sanghavi	919440.00
Gunavant P Laheri Huf	715120.00
Hinaben Ashwinbhai Patel (W.A)	1311828.00
Hiren Balkrishna Patel	919667.00
Iswerbhai B Patel & Gitaben I Patel	513500.00
Jemish Rasikbhai Saliya	1021600.00
Jignesh Sevantilal Shah	10165699.00
Jindat Kacharalal Shah	510356.00
Kalidas C Dhodiya	714913.00
Kanchanben Girdharbhai Patel (W.A)	1110008.00
Kantiji N Thakor	663463.00
Kanubhai C Gediya	812546.00
Kirit B Mehta	664040.00
Maganbhai N Savalia	811471.00
Magan B Prajapati C	817043.00
Mahendra C Virvadiya Huf	715120.00
Mahesh I Patel	710977.00

SCHEDULE : 1

PARTNERS CAPITAL ACCOUNT :

SHAYONA LAND CORPORATION

Sr. No.	PARTICULARS.	Ratio	Balance as on 01/04/2013	Deposited during the year	Interest on Capital	Remuneration for the year	Profit for the year	Gross Balance for the year	Withdrawal for the Year	Net Balance 31/03/2014
1	Jagdishbhai P. Patel	14.3%	6060963.30	468.00	687153	1360566.65	608129.07	8717280.02	619934.57	80,97,345.45
2	Kanubhai B. Patel	14.3%	8283406.22	468.00	965863	1360566.65	608129.07	11218432.94	404934.58	108,13,498.36
3	Piyush B. Patel	14.3%	4444365.88	468.00	488411	1360566.65	608129.07	6901940.60	704934.58	61,97,006.02
4	Sanjaybhai R. Patel	14.3%	4977485.38	472.00	569152	1360566.65	608129.07	7515805.10	404933.58	71,10,871.52
5	Sureshbhai R. Patel	14.3%	8031312.25	12000468.00	914241	1360566.65	608129.07	22914716.97	14404934.57	85,09,782.40
6	Vipulbhai R. Patel	14.3%	4489891.25	468.00	481298	1360566.65	608129.07	6940352.97	929934.58	60,10,418.39
7	Vishnubhai P. Patel	14.3%	3461515.53	700468.00	352064	1360566.64	608129.07	6482743.24	1649634.58	48,33,108.66
	TOTAL :	100%	39748939.81	127,03,280.00	44,58,182.00	95,23,966.54	42,56,903.49	706,91,271.84	191,19,241.04	515,72,030.80

DEHGAM & GOVT WORK

PARTNERS CAPITAL ACCOUNT :

Sr. No.	PARTICULARS.	Ratio	Balance as on 01/04/2013	Deposited during the year	Interest on Capital	Remuneration for the year	Profit for the year	Gross Balance for the year	Withdrawal for the Year	Net Balance 31/03/2014
1	Jagdishbhai P. Patel	14.3%	-78496.00	-	-21968.00	-	342638.35	242174.35	104855.00	1,37,319.35
2	Kanubhai B. Patel	14.3%	-78497.00	-	-21968.00	-	342638.35	242173.35	104856.00	1,37,317.35
3	Piyush B. Patel	14.3%	-78497.25	-	-21968.00	-	342638.35	242173.10	104856.58	1,37,316.52
4	Sanjaybhai R. Patel	14.3%	-78496.00	-	-21968.00	-	342638.35	242174.35	104855.00	1,37,319.35
5	Sureshbhai R. Patel	14.3%	-4258496.00	-	-523568.00	-	342638.35	-4439425.65	104855.00	-45,44,280.65
6	Vipulbhai R. Patel	14.3%	-78497.00	-	-21968.00	-	342638.35	242173.35	104855.00	1,37,318.35
7	Vishnubhai P. Patel	14.3%	-78496.00	-	-21968.00	-	342638.35	242174.35	104855.00	1,37,319.35
	TOTAL :	100%	-4729475.25	-	-6,55,376.00	-	23,98,468.45	-29,86,382.80	7,33,987.58	-37,20,370.38

Net Total Capital as on 31/03/2014

478,51,660.54

SHAYONA LAND CORPORATION

PROFIT & LOSS ACCOUNT for the year ended on 31st March, 2014

Particulars	Schedule		For the year ended on 31st March 2014
INCOME :			
Direct Income	7		958,11,033.25
Other Income	8		13,64,647.02
Closing Stock			1,24,700.00
TOTAL :			973,00,380.27
Direct Expenses:	9		
Opening Stock		8,65,000.00	
Material Purchases		311,34,410.69	
Construction Labour Exps.		160,67,196.10	
Operating Expenses		13,49,418.00	
			494,16,024.79
Indirect Expenses:	10		
Administrative & Other Expenses			232,98,897.92
Salary & Bonus Exps.			25,26,697.00
Depreciation			20,76,616.00
Partner Interest Exps.			38,02,806.00
Partners Remuneration Exps			95,23,966.54
TOTAL :			906,45,008.25
Net PROFIT trans. to Partners Capital accounts :			66,55,372.02

As per our annexed report of the even date.

FOR, HARISH S. PATEL & CO;
Chartered Accountants
(Reg. No. 103551W)



Harish S. Patel

(Harish S. Patel)
Proprietor

(Membership No. 008497)

Place: Ahmedabad
Date: October 15, 2014

For, Shayona Land Corporation

[Signature]
Partner

Place: Ahmedabad
Date: October 15, 2014

SHAYONA LAND CORPORATION

BALANCE SHEET as at 31st March, 2014

	Particulars	Schedule	Rupees	As at 31st March, 2014
	SOURCES OF FUND :			
I	PARTNER'S FUND :			
	Capital Account.	1		478,51,660.54
II.	LOAN FUND :			
	Secured Loan.	2	463,84,702.84	
	Unsecured Loan.	3	1415,83,230.48	1879,67,933.32
	TOTAL :			2358,19,593.86
	APPLICATION OF FUNDS :			
III	Fixed Assets.	4		148,45,138.15
IV	Investment.			50,000.00
V	Current Assets Loans and Advances.	5	2846,67,610.85	
	Less :			
VI	Current Liabilities & Provisions.	6	637,43,155.14	2209,24,455.71
	TOTAL :			2358,19,593.86

As per our annexed report of the even date.

FOR, HARISH S. PATEL & CO;
Chartered Accountants
(Reg. No. 103551W)



Harish Patel

(Harish S. Patel)
Proprietor
(Membership No. 008497)

Place: Ahmedabad
Date: October 15, 2014

For, Shayona Land Corporation

[Signature]
Partner

Place : Ahmedabad
Date: October 15, 2014