

Assessee Name: **SHARAD KANAIYALAL SHAH**
Father's Name: KANAIYALAL SHAH

Assessment Year : **2020-21**
[KPS/1P131]

Previous Year : 01-04-2019 To 31-03-2020

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Mfg.+Trad.+P&L A/c (GovtFormat)

MANUFACTURING ACCOUNT

1. Opening Inventory

A. Opening Stock

i. Raw material

2101260

KALA KUNJ

2101260

ii. Work-in-progress

441471616

KALA KUNJ

201431090

kala Siddhi

239826430

Kala Samartheshware

214096

iv. TOTAL (i to ii)

443572876

B. Purchases (net of refunds and duty or tax, if any)

4775312

KALA KUNJ

1072805

LABOUR CHARGES-Kala Kunj

1876326

Kala siddhi

1559814

Kala Samartheshware

266367

C. Direct Wages

2324900

Payment & Prov for Employee-Kala Kunj

2000077

Payment & Prov For Employee-Kala Siddhi

324823

D. Direct Expenses

i. Carriage Inward

NIL

ii. Power and Fuel

175360

Kala Kunj

63818

Kala Siddhi

111542

iii. Other direct expenses

93926089

AMC Charges-Kala kunj

20200

Municipal Tax-Kala Kunj

66456

Project Mic Exp-Kala Kunj

51738

GST ITC Reversal-Kala kunj

7817147

Sample House Exp-Kala Kunj

2734500

AMC Charges-Kala Siddhi

49130

Professional Fees-Kala Siddhi

25000

Municipal Tax-Kala Siddhi

9405

Loan Processing Fees & Charges-KalaSiddh

1176900

RERA Charges/Fees-KalaSiddhi

42403

AMC Charges-Kala Samartheshware

81043211

Consultancy Fees-Kala Samartheshware

846600

Stationry & prin. Exp-Kala samartheshware

35667

Legal Exp-Kala Samartheshware

3700

Advertisement Exp-kala Samartheshware

4032

iv. TOTAL (i to iii)

94101449

E. Factory Overheads

i. Indirect wages

NIL

ii. Factory rent and rates

NIL

iii. Factory Insurance

NIL

iv. Factory Fuel and Power

NIL

v. Factory General Expenses

NIL

vi. Depreciation of factory machinery

NIL

vii. TOTAL (i to vi)

NIL

F. TOTAL of Debits to Manufacturing A/c

544774537

2. Closing Stock

i. Raw material

NIL

ii. Work-in-progress

420183378

Flats -Kala Kunj

87937050

Sample House Exp - kala Kunj	924884	
KALA SIDDHI	248034758	
KALA SAMARTHESHWARE	83286686	
iv. TOTAL (i to ii)		420183378
3. Cost of Goods Produced (1F - 2) (Transferred to Trading A/c)		124591159
TRADING ACCOUNT		
4. Revenue from operations		
A. Sales/Gross receipts of Business		
i. Sale of goods		179300000
PROJECT INCOME-Kala Sagar Sky	23452500	
PROJECT INCOME-Kala Kunj	155847500	
ii. Sale of Services		NIL
iii. Other operating revenues		1426000
Rent-Kala Sagar Sky	1426000	
iv. TOTAL (i + ii + iii)		180726000
[net of returns and refunds and duty or tax, if any]		
B. Gross receipts from Profession		NIL
C. Duties, taxes and cess, received or receivable		
i. Union Excise duties		NIL
ii. Service tax		NIL
iii. VAT/Sales tax		NIL
iv. Central Goods & Service Tax (CGST)		NIL
v. State Goods & Service Tax (SGST)		NIL
vi. Integrated Goods & Service Tax (IGST)		NIL
vii. Union Territory Goods & Service Tax (UTGST)		NIL
viii. Any other duty, tax and cess		NIL
ix. TOTAL (i to viii)		NIL
[in respect of goods and services sold or supplied]		
D. Total Revenue from operations (A + B + C)		180726000
5. Closing Stock of Finished Goods		171005794
KALA INFRASTRUCTURE	154912402	
KALA SAGAR SKY	16093392	
6. Total of credits to Trading a/c [4D + 5]		351731794
7. Opening Stock of Finished Goods		111786638
KALA INFRASTRUCTURE	86051390	
KALA SAGAR SKY	25735248	
8. Purchases (net of refunds and duty or tax, if any)		68861012
Purchase Of Property - Kala Infra	68861012	
9. Direct Expenses		
i. Carriage Inward		NIL
ii. Power and Fuel		NIL
iii. Other direct expenses		NIL
iv. TOTAL (i to iii)		NIL
10. Duties and taxes paid or payable		
i. Custom duty		NIL
ii. Counter vailing duty		NIL
iii. Special additional duty		NIL
iv. Union excise duty		NIL
v. Service tax		NIL
vi. VAT/Sales tax		NIL
vii. Central Goods & Service Tax (CGST)		NIL
viii. State Goods & Service Tax (SGST)		NIL
ix. Integrated Goods & Service Tax (IGST)		NIL
x. Union Territory Goods & Service Tax (UTGST)		NIL
xi. Any other tax, paid or payable		NIL
xii. TOTAL (i to xi)		NIL
[in respect of goods and services purchased]		
11. Cost of Goods produced [from Manufacturing A/c]		124591159
12. Gross Profit from Business or Profession [6-7-8-9-10-11] (Transferred to Profit & Loss A/c)		46492985

PROFIT & LOSS ACCOUNT

13. Gross Profit from Trading A/c		46492985
14. Other Income		
i. Rent		NIL
ii. Commission		NIL
iii. Dividend income		NIL
iv. Interest income		25369
KALA INFRA.	20483	
KALA SAGAR SKY	2145	
KALA KUnj	2156	
KALA SIDDHI	585	
v. Profit on sale of fixed assets		NIL
vi. Profit on sale of STT Investments		NIL
vii. Profit on sale of other Investments		248965
Kala Samrtheshware	248965	
viii. Profit on a/c of currency fluctuation		NIL
ix. Profit on conversion of inventory into capital asset u/s 28(via) [Fair Market value of inventory as on date of conversion]		NIL
x. Agriculture income		NIL
xi. Any other income		7957
Discoun,kasar Vataav,Bal W/off-KALA INFRA	2612	
kasar Vataav, Bal W/off-kala Sagar Sky	125	
Miscellaneous Income-KalaSiddhi	5220	
xii. TOTAL (i to xi)		282291
15. Total of Credits to Profit & Loss A/c (13+14)		46775276
16. Freight		NIL
17. Consumption of stores and spare parts		NIL
18. Power and fuel		132937
Kala INFRA	26818	
Kala Sagar Sky	1921	
kala kunj	104198	
19. Rents		216000
kala Kunj	216000	
20. Repairs to Building		NIL
21. Repairs to Machinery		NIL
22. Compensation to employees		
i. Salaries and wages		496016
Payment & Prov for Employee-KALA INFRA	496016	
ii. Bonus		NIL
iii. Reimbursement of medical expenses		NIL
iv. Leave encashment		NIL
v. Leave travel benefits		NIL
vi. Contribution to approved superannuation fund		NIL
vii. Contribution to recognised provident fund		NIL
viii. Contribution to recognised gratuity fund		NIL
ix. Contribution to any other fund		NIL
x. Any other benefit to employees		NIL
xi. Total compensation to employees (i to x)		496016
xii. 1. Amount paid to non-residents out of xi above		NIL
2. Amount paid to other than non-residents (xi-xii(1))		496016
Total (1+2)		496016
23. Insurance		
i. Medical Insurance		NIL
ii. Life Insurance		NIL
iii. Keyman's Insurance		NIL
iv. Other Insurance including factory, office, car, goods		235899
KALA INFRA	324	
Vehical Ins - Kala Infra	131655	
Vehical Insurance-Kala sagar Sky	59774	

Vehical Insurance-Kala Kunj	44146	
v. TOTAL (i to iv)		235899
24. Workmen and staff welfare expenses		NIL
25. Entertainment		NIL
26. Hospitality		NIL
27. Confererence		NIL
28. Sales Promotion incl.publicity (other than Advertisement)		NIL
29. Advertisement		115400
Kala Infrastructre	4500	
Kala Sagar Sky	55400	
Kala Kunj	55500	
30. Commission		
i. To non-resident other than company or foreign company		NIL
ii. To others		918000
Commission-Kala Sagar Sky	468000	
Commission-Kala kunj	450000	
iii. TOTAL (i + ii)		918000
31. Royalty		
i. To non-resident other than company or foreign company		NIL
ii. To others		NIL
iii. TOTAL (i + ii)		NIL
32. Professional/Consultancy fees/fee for technical services		
i. To non-resident other than company or foreign company		NIL
ii. To others		164500
Professional Fees-Kala Kunj	164500	
iii. TOTAL (i + ii)		164500
33. Hotel, boarding and Lodging		NIL
34. Travelling expenses other than foreign traveling		22774
Kala Kunj	22774	
35. Foreign traveling expenses		NIL
36. Conveyance expenses		NIL
37. Telephone expenses		8962
Kala Kunj	8962	
38. Guest House expenses		NIL
39. Club expenses		NIL
40. Festival celebration expenses		NIL
41. Scholarship		NIL
42. Gift		NIL
43. Donation		NIL
44. Rates and taxes, paid or payable to Govt.		
i. Union Excise duties		NIL
ii. Service tax		NIL
iii. VAT/Sales tax		NIL
iv. Cess		NIL
v. Central Goods & Service Tax (CGST)		NIL
vi. State Goods & Service Tax (SGST)		NIL
vii. Integrated Goods & Service Tax (IGST)		NIL
viii. Union Territory Goods & Service Tax (UTGST)		NIL
ix. Any other rate, tax, duty or cess		472340
Municipal Tax- Kala Infra	316886	
Municipal Tax-kala Sagar sky	97328	
Municipal Tax-Kala kunj	56126	
Professional tax-Kala Kunj	2000	
x. TOTAL (i to ix)		472340
45. Audit fee		50000
Audit Fee-Kala Kunj	50000	
46. Other expenses		1760741
Bank commission and Charges-Kala Infra	670	
Loan Processing Fees-Kala Infra	288000	
GST EXPENSE-Kala Infra	58691	
Office Misc Exp-Kala Infra	10434	

Maintanance Charges-Kala Infra	207485	
Stationery & Printing Exp-Kala Infra	11445	
Vehicle Exp-Kala Infra	201411	
Bank commission & Charges-kala Sagar Sky	757	
Project Misc. Exps-Kala Sagar Sky	69974	
Membership Fees-Kala Sagar Sky	2832	
Office Misc Exp-Kala Sagar Sky	2136	
Repairs & Maintance - Kala Sagar Sky	3390	
Stationery & Printing Exp-Kala Sagar Sky	1882	
Vehicle Exp-Kala Sagar Sky	583671	
Bank commission and Charges-Kala Kunj	1226	
OFFICE EXP.-Kala Kunj	49231	
Repairs & Maintance -Kala Kunj	88068	
Loss on Sale of asset-Kala Kunj	1293	
Stationery & Printing Exp-Kala Kunj	41828	
Vehicle Exp-Kala Kunj	95643	
Legal Expenses-Kala Siddhi	3690	
Bank Charges-Kala Siddhi	1007	
Misc Expense-Kala siddhi	1480	
Stationery & Printing Exp-Kala Siddhi	19701	
Vehicle Exp-Kala Siddhi	5683	
Bank Charges-kala Samartheshware	775	
Loan Processing Fees-Kala Samartheshware	5900	
Misc Expense-Kala Samartheshware	2438	
47. Bad debts		
i. Amounts 1 lakh or more (PAN of person available)		
Enter 10 Digit PAN of the Person(s)		NIL
ii. Amounts 1 lakh or more (PAN of person NOT available)		NIL
iii. Others (amounts less than 1 lakh)		NIL
iv. Total Bad debts (i + ii + iii)		NIL
48. Provision for bad and doubtful debts		NIL
49. Other provisions		NIL
50. Profit before interest, depreciation & taxes(15 - 16 to 49)		42181707
51. Interest		
i. To non-resident other than company or foreign company		NIL
ii. To others		34663636
Kala Infrastructure	20226870	
Kala Sagar Sky	4861702	
Kala Kunj	3792739	
Kala Siddhi	4909312	
Kala Samartheshware	873013	
iii. TOTAL (i + ii)		34663636
52. Depreciation and amoritisation		1107864
Kala Infrastructure	721784	
Kala Sagar Sky	173090	
Kala Kunj	197834	
Kala Siddhi	15156	
53. Profit before taxes (50-51-52)		6410207
54. Provisions for current tax		NIL
55. Provisions for Deferred tax and deferred liability		NIL
56. Profit after tax (53-54-55)		6410207
57. Balance B/f from previous year		NIL
58. Amount available for appropriation (56 + 57)		6410207
59. Transferred to reserve and surplus		NIL
60. Balance Carried to Balance Sheet (58-59)		6410207
61. Presumptive Business Income u/s 44AD		NIL
(Figure comes from Business or Profession u/s 44AD)		
62. Presumptive Income from Profession u/s 44ADA		NIL
(Figure comes from Business or Profession u/s 44ADA)		
63. Presumptive Income from Goods Carriages u/s 44AE		NIL
(Figure comes from Business or Profession u/s 44AE)		
64. Information, if Regular Books of A/c are NOT Maintained		NIL

(Figure comes from No Books of A/c entry)

65. i.	Turnover from Speculative Activity	NIL
ii.	Gross Profit	NIL
iii.	Expenditure, if any	NIL
iv.	Net Income from Speculative Activity (65ii-65iii)	NIL

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