

M/s. ADITYA DEVELOPERS**BALANCE SHEET AS AT MARCH 31, 2014**

	SCHEDULE	As at 31-3-2014 Amount in Rs.	As at 31-3-2013 Amount in Rs.
I. SOURCES OF FUND :			
1. Owner's Fund : Partners' Capital	A	1,16,54,768 ✓	32,50,600
2. Loan Funds Unsecured loans	B	3,77,36,047 ✓	-
Total		<u>4,93,90,815</u>	<u>32,50,600</u>
II. APPLICATION OF FUND :			
1. Fixed Assets	C	29,528 ✓	18,059
2. Investments		-	-
3. Current Assets, Loans & Advances	D		
(a) Work In Progress		1,88,17,150 ✓	6,64,331
(b) Cash and Bank		2,89,321 ✓	80,076
(c) Deposits, Loans & Advances		<u>3,42,70,338 ✓</u>	<u>25,00,000</u>
		5,33,76,809	32,44,407
Less:- Current Liabilities & Provisions	E	40,15,522 ✓	11,866
Net Current Assets		4,93,61,287	32,32,541
4. Notes Forming Parts of Accounts			
Total		<u>4,93,90,815</u>	<u>32,50,600</u>

For Aditya Developers

Partners

Place : Surat

Date : October 23, 2014

K. Q. Thakker

SCHEDULES FORMING PART OF BALANCE SHEET

M/s. ADITYA DEVELOPERS

SCHEDULE - A : PARTNERS' CAPITAL ACCOUNT A

(Amount in Rs.)

Sr No.	Name of the Partners	Share in Profit %	Opening Balance as at 1-4-2013	Additions during the year	Partner's Interest	Remuneration paid during the year	Deductions during the year	Closing Balance as at 31-03-2014
1.	Karanbhai Thakkar	33.34%	10,50,000	38,61,750	3,71,596	50,000	13,50,000	39,83,346
2.	Kaushalbhai Thakkar	33.33%	10,50,000	33,96,750	1,26,000	50,000	11,00,000	35,22,750
3.	Krunalbhai Thakkar	33.33%	11,50,600	40,60,000	1,38,072	50,000	12,50,000	41,48,672
Total		100.00%	32,50,600	72,58,500	6,35,668	1,50,000	37,00,000	1,16,54,768

	SCHEDULE	As at 31-3-2014 Amount in Rs.	As at 31-3-2013 Amount in Rs.
UNSECURED LOANS	B		
From relatives and others		<u>3,77,36,047</u>	<u>-</u>
Total		<u>3,77,36,047</u>	<u>-</u>

FIXED ASSETS			C				
Sr. No.	Particulars	Rate of Dep	Balance as on 01-04-2013	Additions Before 30-09-2013	After 30-09-2013	Depreciation	Balance as on 31-03-2014
1	Office Equipment	15.00%	18,059	16,680	-	5,211	29,528
Total			18,059	16,680	-	5,211	29,528

CURRENT ASSETS, LOANS & ADVANCES

D

(a) Work In Progress

Cost of Land

Opening Balance	2,79,100	-
Additions during the year	-	2,79,100
Closing Balance	<u>2,79,100</u>	<u>2,79,100</u>

Cost of Construction:

Material:

Opening Balance	630	-
Additions during the year	<u>96,29,067</u>	<u>630</u>
Closing Balance	<u>96,29,697</u>	<u>630</u>

Labour Expenses:

Opening Balance	-	-
Additions during the year	<u>-</u>	<u>-</u>
Closing Balance	<u>-</u>	<u>-</u>

Other Operating Expenses

Opening Balance	2,12,061	-
Additions during the year	<u>53,90,651</u>	<u>2,12,061</u>
Closing Balance	<u>56,02,712</u>	<u>2,12,061</u>

Remuneration & Benefits:

Opening Balance	1,72,540	-
Additions during the year	<u>7,75,000</u>	<u>1,72,540</u>
Closing Balance	<u>9,47,540</u>	<u>1,72,540</u>

Financial expenses:

Opening Balance	-	-
Additions during the year	<u>23,58,101</u>	<u>-</u>
Closing Balance	<u>23,58,101</u>	<u>-</u>

Total	<u>1,88,17,150</u>	<u>6,64,331</u>
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(b) Cash & Bank

Cash on hand
Bank of Baroda A/C No.-09130200001846

	2,77,523	69,076
	11,798	11,000
Total	2,89,321	80,076

(c) Deposits, Loans & Advances

Advances for Expenses
Advances for Land
Other Advances

	7,70,338	-
	2,50,00,000	25,00,000
	85,00,000	-
Total	3,42,70,338	25,00,000

CURRENT LIABILITIES & PROVISIONS**E****(a) Current Liabilities**

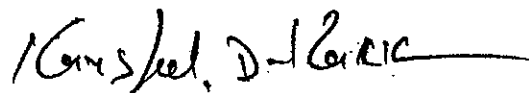
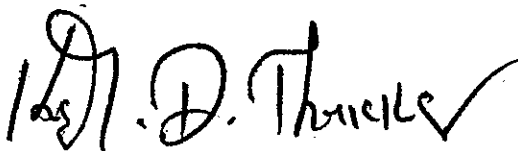
Sundry Creditors
Salary Payable
TDS (Consultancy)
TDS (contract)
Advances against booking
Service tax payable (GTA)

	60,407	11,866
	48,500	-
	22,472	-
	1,327	-
	38,00,000	-
	82,816	-
Total	40,15,522	11,866

M/s. ADITYA DEVELOPERS**BALANCE SHEET AS AT MARCH 31, 2015**

	SCHEDULE	As at 31-3-2015 Amount in Rs.	As at 31-3-2014 Amount in Rs.
I. SOURCES OF FUND :			
1. Owner's Fund :			
Partners' Capital	A	13,580,673	11,654,768
2. Loan Funds			
Secured loans	B	4,049,499	-
Unsecured loans	C	55,542,728	37,736,047
Total		<u>73,172,900</u>	<u>49,390,815</u>
II. APPLICATION OF FUND :			
1. Fixed Assets	D	4,195,029	29,528
2. Investments		-	-
3. Current Assets, Loans & Advances	E		
(a) Work in Progress		85,470,994	18,817,150
(b) Cash and Bank		503,637	289,321
(C) Deposits, Loans & Advances		<u>6,256,269</u>	<u>34,270,338</u>
		<u>92,230,900</u>	<u>53,376,809</u>
Less:- Current Liabilities & Provisions	F	23,253,029	4,015,522
Net Current Assets		68,977,871	49,361,287
4. Notes Forming Parts of Accounts			
Total		<u>73,172,900</u>	<u>49,390,815</u>

For Aditya Developers



Partners

Place : Surat

Date : October 23, 2015

SCHEDULES FORMING PART OF BALANCE SHEET

M/s. ADITYA DEVELOPERS

SCHEDULE - A : PARTNERS' CAPITAL ACCOUNT A

(Amount in Rs.)

Sr No.	Name of the Partners	Share in Profit %	Opening Balance as at 1-4-2014	Additions during the year	Partner's Interest	Remuneration paid during the year	Deductions during the year	Closing Balance as at 31-03-2015
1.	Karanbhai Thakkar	33.34%	3,983,346	1,722,000	563,930	50,000	1,394,742	4,924,534
2.	Kaushalbhai Thakkar	33.33%	3,522,750	182,000	440,302	50,000	331,000	3,864,052
3.	Krunalbhai Thakkar	33.33%	4,148,672	753,000	541,346	50,000	700,931	4,792,087
Total		100.00%	11,654,768	2,657,000	1,545,578	150,000	2,426,673	13,580,673

	SCHEDULE	As at 31-3-2015 Amount in Rs.	As at 31-3-2014 Amount in Rs.
SECURED LOANS	B		
Hire Purchase Loan : HDFC Bank Ltd.		4,049,499	-
Total		<u>4,049,499</u>	<u>-</u>

UNSECURED LOANS	C		
From relatives and others		55,542,728	37,736,047
Total		<u>55,542,728</u>	<u>37,736,047</u>

FIXED ASSETS	D						
Sr. No.	Particulars	Rate of Dep	Balance as on 01-04-2014	Additions Before 30-09-2014	After 30-09-2014	Depreciation	Balance as on 31-03-2015
1	Office Equipment	15.00%	29,528	-	-	4,429	25,099
2	BMW Car	15.00%	-	4,905,800	-	735,870	4,169,930
	Total		<u>29,528</u>	<u>4,905,800</u>	<u>-</u>	<u>740,299</u>	<u>4,195,029</u>

CURRENT ASSETS, LOANS & ADVANCES

E

(a) Work In Progress

Cost of Land

Opening Balance	279,100	279,100
Additions during the year	34,659,300	-
Closing Balance	<u>34,938,400</u>	<u>279,100</u>

Cost of Construction:

Material:

Opening Balance	9,629,697	630
Additions during the year	18,449,663	9,629,067
Closing Balance	<u>28,079,360</u>	<u>9,629,697</u>

Labour Expenses:

Opening Balance	-	-
Additions during the year	4,085,217	-
Closing Balance	<u>4,085,217</u>	<u>-</u>

Other Operating Expenses

Opening Balance	5,602,712	212,061
Additions during the year	2,676,532	5,390,651
Closing Balance	<u>8,279,244</u>	<u>5,602,712</u>

Remuneration & Benefits:

Opening Balance	947,540	172,540
Additions during the year	958,500	775,000
Closing Balance	<u>1,906,040</u>	<u>947,540</u>

Financial expenses:

Opening Balance	2,358,101	-
Additions during the year	5,824,631	2,358,101
Closing Balance	<u>8,182,732</u>	<u>2,358,101</u>

Total

<u>85,470,994</u>	<u>18,817,150</u>
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SCHEDULE

As at
31-3-2015
Amount in Rs.

As at
31-3-2014
Amount in Rs.

(b) Cash & Bank

Cash on hand
 Bank of Baroda A/C No.-09130200001846

Total**392,074****277,523****111,563****11,798****503,637****289,321****(c) Deposits, Loans & Advances**

Advances for Expenses
 Advances for Land
 Service Tax Receivable
 Other Advances

Total**-****770,338****-****25,000,000****156,269****6,100,000****8,500,000****6,256,269****34,270,338****CURRENT LIABILITIES & PROVISIONS****E****(a) Current liabilities**

Sundry Creditors
 Salary Payable
 TDS (Consultancy)
 TDS (contract)
 TDS (Interest on Unsecured Loan)
 Interest Payable - Service Tax
 Advances against booking
 Vat Payable
 Service tax payable (Resi)
 Service tax payable (Shop)
 Service tax payable (GTA)

Total**3,617,360****60,407****70,000****48,500****55,050****22,472****76,741****1,327****376,991****-****36,041****-****18,385,000****3,800,000****110,391****-****466,127****-****59,328****-****-****82,816****23,253,029****4,015,522**

M/s. ADITYA DEVELOPERS

BALANCE SHEET AS AT MARCH 31, 2016

	SCHEDULE	As at 31-3-2016 Amount in Rs.	As at 31-3-2015 Amount in Rs.
I. SOURCES OF FUND :			
1. Owner's Fund :			
Partners' Capital	A	1,59,86,101	1,35,80,673
2. Loan Funds			
Secured loans	B	3,92,01,512	40,49,499
Unsecured loans	C	3,13,32,857	5,55,42,728
Total		8,65,20,470	7,31,72,900
II. APPLICATION OF FUND :			
1. Fixed Assets	D	37,52,774	41,95,029
2. Investments		-	-
3. Current Assets, Loans & Advances	E		
(a) Work in Progress		11,11,03,756	8,54,70,994
(b) Cash and Bank		6,74,713	5,03,637
(c) Deposits, Loans & Advances		67,62,329	62,56,269
		11,85,40,798	9,22,30,900
Less:- Current Liabilities & Provisions	F	3,57,73,103	2,32,53,029
Net Current Assets		8,27,67,695	6,89,77,871
4. Notes Forming Parts of Accounts			
Total		8,65,20,470	7,31,72,900

For Aditya Developers

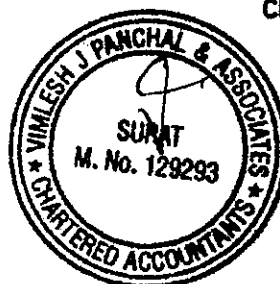
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Partners

Place : Surat

Date : September 5, 2016

FOR VIMLESH J PANCHAL & ASSOCIATES
CHARTERED ACCOUNTANTS



[Signature]
PROPRIETOR
(VIMLESH J PANCHAL)
M. NO. 129293

SCHEDULE

As at
31-3-2016
Amount in Rs.As at
31-3-2015
Amount in Rs.

SECURED LOANS

B

Hire Purchase Loan :

HDFC Bank Loan(BMW Loan)

32,82,677

40,49,499

Term Loan :

Indiabulls Housing Finance Ltd

3,59,18,835

-

Total

3,92,01,512

40,49,499

UNSECURED LOANS

C

From relatives and others

3,13,32,857

5,55,42,728

Total

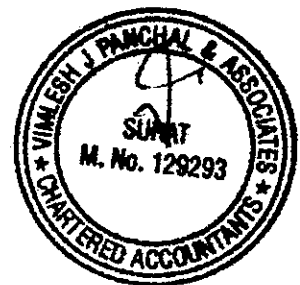
3,13,32,857

5,55,42,728

FIXED ASSETS

D

Sr. No.	Particulars	Rate of Dep	Balance as on 01-04-2015	Additions Before 30-09-2015	After 30-09-2015	Depreciation	Balance as on 31-03-2016
1	Air Condition	15.00%	-	2,20,000	-	33,000	1,87,000
2	Office Equipment	15.00%	25,099	-	-	3,765	21,334
3	BMW Car	15.00%	41,69,930	-	-	6,25,490	35,44,441
Total			41,95,029	2,20,000	-	6,62,254	37,52,774
Last Year Balance			29,528	49,05,800	-	7,40,299	41,95,029



CURRENT ASSETS, LOANS & ADVANCES

SCHEDULE

As at
31-3-2016
Amount in Rs.

As at
31-3-2015
Amount in Rs.

E

(a) Work in Progress

Cost of Land

Opening Balance	3,49,38,400	2,79,100
Additions during the year	-	3,46,59,300
Closing Balance	3,49,38,400	3,49,38,400

Cost of Construction:

Material:

Opening Balance	2,80,43,880	96,29,697
Additions during the year	1,13,26,025	1,84,14,183
Closing Balance	3,93,69,905	2,80,43,880

Labour Expenses:

Opening Balance	40,85,217	-
Additions during the year	29,61,360	40,85,217
Closing Balance	70,46,577	40,85,217

Other Operating Expenses

Opening Balance	83,14,724	56,02,712
Additions during the year	24,56,284	27,12,012
Closing Balance	1,07,71,008	83,14,724

Remuneration & Benefits:

Opening Balance	19,06,040	9,47,540
Additions during the year	11,44,500	9,58,500
Closing Balance	30,50,540	19,06,040

Financial expenses:

Opening Balance	81,82,732	23,58,101
Additions during the year	77,44,593	58,24,631
Closing Balance	1,59,27,325	81,82,732

Total

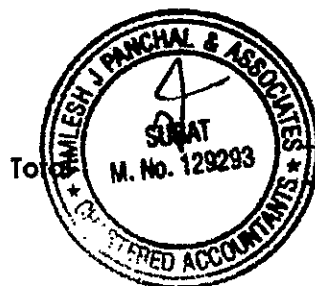
11,11,03,756 8,54,70,994

(b) Cash & Bank

Cash on hand	5,57,465	3,92,074
Bank of Baroda A/C No.-09130200001846	1,17,248	1,11,563
Total	6,74,713	5,03,637

(c) Deposits, Loans & Advances

Service Tax Receivable	2,80,087	1,56,269
VAT deposit	10,000	-
Advances to Suppliers	3,22,242	-
Other Advances	61,50,000	61,00,000
Total	67,62,329	62,56,269



CURRENT LIABILITIES & PROVISIONS

SCHEDULE		As at 31-3-2016 Amount in Rs.	As at 31-3-2015 Amount in Rs.
F			
(a) Sundry Creditors			
Sundry Creditors		59,68,833	36,17,360
		<u>59,68,833</u>	<u>36,17,360</u>
(b) Statutory Dues Payable			
TDS Payable		1,13,961	5,08,782
Vat Payable		25,500	1,10,391
Service Tax Payable		2,69,548	5,25,455
Interest Payable - Service Tax		-	36,041
		<u>4,09,009</u>	<u>11,80,669</u>
(c) Provision For Expenses			
Electricity Bill Payable		67,737	-
Salary Payable		76,500	70,000
		<u>1,44,237</u>	<u>70,000</u>
(d) Advances against booking			
Advances against booking		2,92,51,024	1,83,85,000
		<u>2,92,51,024</u>	<u>1,83,85,000</u>
Total		<u>3,57,73,103</u>	<u>2,32,53,029</u>

