

JAY AMBE DEVELOPERS
BALANCE SHEET AS AT 31ST MARCH, 2015

PARTICULARS	SCHEDULE	31.03.2015	31.03.2014
* SOURCES OF FUNDS :			
PARTNERS' CAPITAL :	A		
Partners Capital Accounts		26,759,118	3,392,590
		26,759,118	3,392,590
* LOAN FUNDS :			
Unsecured Loans	B	5,829,579	2,875,000
		5,829,579	2,875,000
TOTAL Rs.		32,588,697	6,267,590
* APPLICATION OF FUNDS :			
FIXED ASSETS			
Furniture & Fixtures	C	51,979	-
NET CURRENT ASSETS :			
(A) CURRENT ASSETS, LOANS & ADVANCES :			
Work In Progress		32,918,143	-
Loans ,Advances and Deposits	D	351,521	6,250,000
Cash & Bank Balances	E	2,012,961	17,590
TOTAL CURRENT ASSETS (A)		35,282,625	6,267,590
(B) CURRENT LIABILITIES & PROVISIONS :			
Advance Received from Members		1,600,000	-
Sundry Creditors	F	720,139	-
Duties & Taxes	G	357,268	-
Provision for Expenses	H	68,500	-
TOTAL CURRENT LIABILITIES (B)		2,745,907	-
NET CURRENT ASSETS (A - B)		32,536,718	6,267,590
TOTAL Rs.		32,588,697	6,267,590

*** ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

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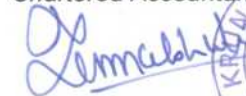
The Notes referred to above form an integral part of accounts.

As per our report of even date

in Form No. 3CB together with Form No. 3CD

For KRUNAL SHAH & Co.

Chartered Accountants



 (Krunal Shah)
 Proprietor

M. No. 118165

Firm Reg No. 127619W

Vadodara : 11th September 2015

For JAY AMBE DEVELOPERS



Partners

Vadodara : 11th September 2015

SCHEDULE : A
PARTNERS'S CAPITAL ACCOUNT

A.Y : 2015-2016

Partner's Name	Profit Sharing Ratio	Opening Balance	Addition During The Year	Interest on Capital	Profit/Loss During The Year	Withdrawal During The Year	Closing Balance
Ashish GopalDas Shah	10.00%	4,959	2,200,000	165,373	-	200,000	2,170,332
Girish M Pathak	12.50%	4,949	2,712,500	230,562	-	-	2,948,011
Kishor V Sheth	5.00%	4,979	3,625,000	231,659	-	200,000	3,661,638
Mayurbhai J Patel	10.00%	699,959	2,900,000	154,877	-	2,600,000	1,154,836
Nainesh G Pathak	20.00%	1,099,918	4,050,000	447,179	-	-	5,597,097
Prakash A Shah	32.50%	702,867	7,312,500	634,449	-	650,000	7,999,816
Rupesh D Shah	10.00%	874,959	2,950,000	277,429	-	875,000	3,227,388
TOTAL	100.00%	3,392,590	25,750,000	2,141,528	-	4,525,000	26,759,118



For JAI AMBE DEVELOPERS

Partner

**SCHEDULE : B
UNSECURED LOANS :**

	31.03.2015	31.03.2014
Kashyap J Shah	700,000	700,000
Kishor V Sheth - HUF	1,119,203	-
Laxman Bharwad	-	200,000
Naliniben Kishorkumar Sheth	1,521,748	-
Narayan B Wadhvani	-	1,350,000
Nidhiben Swapnil Desai	864,839	-
Rupal M Shah	-	175,000
Rupesh D Shah (HUF)	1,013,315	-
Vinay Bhagchandani	-	450,000
Vinodaben I Shah	610,474	-
	<u>5,829,579</u>	<u>2,875,000</u>

**SCHEDULE : C
FIXED ASSETS & DEPRECIATION :**

BLOCK - 1 FURNITURE & FIXTURE
 Opening balance as on 01.04.2014
 Add : Addition during the year(1st Half)
 Add : Addition during the year(2nd Half)

	-	-
	-	-
	54,715	
	<u>54,715</u>	
	2,736	
	<u>51,979</u>	

**SCHEDULE : D
LOANS & ADVANCES (ASSETS) :**

Advance for Purchase of Land
 Hanubhai Jalabhai Bharwad
 Pravin Haribhai Mavani
 Ranchodbhai Kavabhai Bharwad

	-	900,000
	-	4,450,000
	-	900,000

Advance to Supplier:

Atul T Patel
 Imagine Studio
 Kalimkhan A Pathan
 Om Fabrications Woks
 Design Studio Associates
 Kamal Transport
 Monarch Advertisement
 Aman Bricks
 Saurashtra Cement Co. Ltd.

	8,000	-
	900	-
	1,000	-
	480	-
	5,000	-
	96,000	-
	3,491	-
	196,000	-
	4,380	-

Deposits:
MGVCL

	36,270	-
	<u>351,521</u>	<u>6,250,000</u>



For JAI AMBE DEVELOPERS
PASL
 Partner

31.03.2015	31.03.2014
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SCHEDULE : E
CASH AND BANK BALANCE

Cash in hand	191,340	15,000
Current A/c- Prime Co. Op. Bank Ltd.	1,821,621	2,590
	<u>2,012,961</u>	<u>17,590</u>

SCHEDULE : F
SUNDRY CREDITORS :
For Contract

Mahavir Construction	4,518	-
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For Expenses

Ganga Transport	216,531	-
Nitin K Joshi	7,000	-
R C Transport	14,250	-
Sun Carting	36,887	-
Yama Electricals	4,270	-
Zex Electricals	4,000	-

For Materials

Arbuda Traders	19,454	-
Kailasahpati Sanitary & Etc.Stores	57,225	-
Maa Paints	6,200	-
Nilo Plats	2,192	-
Punjab Steel Pvt. Ltd.	221,853	-
Rakesh Electricals	16,905	-
R C Trading	8,750	-
Sarvapriya Traders	84,296	-
Shiv Shakti Tiles	1,437	-
Vikram Enterprise	14,371	-
	<u>720,139</u>	<u>-</u>

SCHEDULE : G
DUTIES & TAXES

Service Tax Payable on G T A	19,549	-
Service Tax Payable on Construction Receipts	50,050	-
TDS on Contract	19,973	-
TDS on Interest	8,843	-
TDS on Land Purchase	238,953	-
TDS on Professional Fees	9,900	-
VAT Payable	10,000	-
	<u>357,268</u>	<u>-</u>

SCHEDULE : H
PROVISIONS

Audit Fees Payable	28,500	-
Legal & Professional Fees Payable	40,000	-
	<u>68,500</u>	<u>-</u>



For JAI AMBE DEVELOPERS

PASL

Partner

SCHEDULE : K

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS :

(A) SIGNIFICANT ACCOUNTING POLICIES :

1. General :

Accounting Policies have been consistently followed in the preparation of financial statements and there are no changes in the accounting policies during the relevant accounting period.

2. Basis of Accounting :

The financial statements are prepared under the historical cost convention on accrual basis.

3. Inventories:

The stock of Work in progress have been valued at the cost or Market Value whichever is less. Cost comprise of all direct and Indirect cost.

4. Reenue Recognisiton

Percentage of completion method is used to determine the stage of completion of work in progress and to recognise the revenue for the year.

5. Prior Period Items & Extra-Ordinary Items :

Prior Period and Extra-ordinary items have been specifically disclosed in the Profit and Loss Account.

6. Changes in the Accounting Policies :

Accounting Policies have been consistently followed in the preparation of financial statements and there are no changes in the accounting policies during the relevant accounting period.

(B) NOTES ON ACCOUNTS :

1. The balances of Creditors, Advances and are subject to confirmation / reconciliation.

