SHREE VALLABH DEVELOPERS

SURVEY NO 256/1, PLOT NO 88-89
OPP. SHYAMAL SKY
NR. ARYALAND RESIDENCY
NR. AMBIKA PARK, MAVDI
RAJKOT : 360004

PAN : ADSFS5155K

-: Tax Audit Report :-

F.Y. 2019-20
A.Y. 2020-21

Auditors :-

S P VYAS & CO
Chartered Accountant
302, Radhe Shyam-1 Nr. Om Nagar B.R.T.S. Circle
150 feet ring road mavdi
Rajkot : 360004
Mobile: 9998982290,Email: ashokvca@gmail.com
PAN : ECEPS8546H

S P VYAS & CO
Chartered Accountant
302, Radhe Shyam-1 Nr. Om Nagar B.R.T.S. Circle 150 feet ring road mavdi Rajkot : 360004
Mobile: 9998982290,Email: ashokvca@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2020 and the Profit and loss account for the period beginning from 01/04/2019 to ending on 31/03/2020 attached herewith, of

   SHREE VALLABH DEVELOPERS

   SURVEY NO 256/1, PLOT NO 88-89 OPP. SHYAMAL SKY NR. ARYALAND RESIDENCY NR. AMBIKA PARK, MAVDI RAJKOT : 360004

   PAN **ADSFS5155K**

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at RAJKOT and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any

   (b) Subject to above-

   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit

   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books

   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020; and

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Valuation of closing stock is not possible.	Method of valuation of stock adopted by assessee is Cost or Market price whichever is less, whereas Work in progress valued at Cost. However, the NRV being technical concept, we have relied on NRV derived and informed by the assessee.
2	Records necessary to verify personal nature of expenses not maintained by the assessee.	The assessee as not made any payments exceeding the limit mentioned, in section 40A(3), 269SS, 269T in cash. However it is not possible for us to verify whether the payments in excess of the limit specified therein have been made otherwise than by account payee cheque or account payee bank draft, as the necessary evidence are not in possession of the assessee.
3	Others	The address at which the books of accounts are maintained and kept, mentioned by us in the Audit Report Form 3CD annexed herewith, is as informed by the assessee to us.

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4	Others	These financial statement are the responsibility of the assessee and its management. Our responsibility is to express an opinion on these financial statements based on our audit.We have conducted our audit.We have conducted our includes examining, on a test check basis, evidence supporting the amount and disclosure in the financial statement. An audit also includes assessing the accounting used and significant estimates made by management, as well as evaluating the financial statement presentation. We believe audit provides a reasonable basis for our opinion.

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S P VYAS & CO
Chartered Accountant

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
FRN No.: 111660W

Place **RAJKOT**
Date **19/09/2020**

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FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	SHREE VALLABH DEVELOPERS
02	Address	SURVEY NO 256/1, PLOT NO 88-89 OPP. SHYAMAL SKY NR. ARYALAND RESIDENCY NR. AMBIKA PARK, MAVDI RAJKOT : 360004
03	Permanent Account Number	ADSFS5155K
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2019 to 31/03/2020
07	Assessment Year	2020-21
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	*Name of Partners/Members* — *Ratio (%)* Thakarsibhai Jadavbhai Meghani — 50% Jayendrabhai Babubhai Kapuriya — 23% Sagarkumar Vitthalbhai Timbadiya — 15% Vipulbhai Vrajlal Bhalala — 12%
	b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	No Change
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	*Code*: 07005 *Sub-sector*: Other real estate/renting services n.e.c *Sector*: REAL ESTATE AND RENTING SERVICES
	b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	No
	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: SURVEY NO 256/1, PLOT NO 88-89 OPP. SHYAMAL SKY NR. ARYALAND RESIDENCY NR. AMBIKA PARK, MAVDI RAJKOT 360004

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	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-B
14	a)	Method of valuation of closing stock employed in the previous year	Raw Material valued at Cost or Market Price whicheve is less and Work in Progress valued at Cost.
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil
17		Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18		Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil

[illegible]

19			Amount admissible under section : (*32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E*)	Nil
20	a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1	Capital expenditure	Nil
		2	Personal expenditure	Nil
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7	Expenditure by way of any other penalty or fine not covered above	Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)		Amounts inadmissible under section 40(a)	
		i	as payment to non-resident referred to in sub-clause (i)	
			A. Details of payment on which tax is not deducted	Nil
			B. Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii	as payment referred to in sub-clause (ia)	
			A. Details of payment on which tax is not deducted	Nil
			B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
		iii	as payment referred to in sub-clause (ib)	
			A. Details of payment on which levy is not deducted	Nil
			B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil

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	iv	fringe benefit tax under sub-clause (ic)	Nil
	v	wealth tax under sub-clause (iia)	Nil
	vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
	ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	As Per Annexure-C
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil
f)		Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
g)		Particulars of any liability of a contingent nature	Nil
h)		Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
i)		Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)	Nil
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof	Nil

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26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-D
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	Yes, GST Passed Through Profit & Loss Account.
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts	No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
		29A(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
		29B(a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No

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		30A(a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
		30B(a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
		30C(a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (this clause is kept in abeyance till 31st March, 2020) If yes, please furnish the following details:	No
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year *(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)*	Nil
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
		(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
		(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil

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		(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year *(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)*	**Nil**
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	**Nil**
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	**Nil**
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year *(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)*	**Nil**
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	**Nil**
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	**Not Applicable**
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	**No**
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	**No**

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	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-E
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-F
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-G
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
		A Raw materials	Nil
		B Finished products	Nil
		C By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
		A(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-H

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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	
44	Break-up of total expenditure of entities registered or not registered under the GST (this clause is kept in abeyance till 31st March, 2021)	No

For SHREE VALLABH DEVELOPERS

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER
Place **RAJKOT**
Date **19/09/2020**

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S P VYAS & CO
Chartered Accountant

S. P. VYAS & CO. RAJKOT CA FRN : 111660W Chartered Accountants

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
FRN No.: 111660W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24ADSFS5155K1ZH

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Assessee follows accounting policies which represent a true and fair view of Financial Statements. There is no change in Accounting Policies followed by Assessee during the year.
ICDS II = Valuation of Inventories	Inventory are valued at cost or market price whichever is less, there is no change in method of valuation of Inventories during the year. Closing stock of Raw Material is valued at cost or Market Price whichever is less and Work in Progress valued at Cost . Land held by the firm valued at Cost, the same is shown as other current Assets and not as closing stock in the Balance Sheet.
ICDS IV = Revenue Recognition	Assessee recognized revenue as per method given in Accounting Standard 9 and Revised Guidance note on Accounting for Real Estate Transactions issued by ICAI.
ICDS X = Provisions, Contingent Liabilities/ Assets	A provision is made based on reliable estimate when it is probable that an outflow or resources embodying economic benefits will be required to settle an obligation. Firm has no contingent liabilities at the end of year.

Annexure-C

(21c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba)

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Interest	40(b)	342948	342948	0	nil

Annexure-D

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	SGST Payable Paid as on 30.06.2020	630
Sec 43B(a)	CGST Payable Paid as on 30.06.2020	630
Sec 43B(a)	TDS Payable Paid as on 25.06.2020	261

Annexure-E

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTS14174G	194C	Payments to contractors	1802652	1765252	1765252	17653	0	0	0
RKTS14174G	194J	Fees for professional or technical services	40000	40000	40000	4000	0	0	0

Annexure-F

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
RKTS14174G	Form 26Q	31/10/2019	19/10/2019	Yes	
RKTS14174G	Form 26Q	31/01/2020	16/01/2020	Yes	
RKTS14174G	Form 26Q	31/07/2020	30/06/2020	Yes	

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Annexure-G

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
RKTS14174G	55	55	09/08/2019
RKTS14174G	21	21	13/09/2019
RKTS14174G	42	42	16/10/2019

Annexure-H

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee	0			0		
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	-427412	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	16200011	0	0.00 %	5314182	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

S. P. VYAS & CO. RAJKOT FRN : 111660W Chartered Accountants

S P VYAS & CO
Chartered Accountant

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
FRN No.: 111660W

Place **RAJKOT**
Date **19/09/2020**

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SHREE VALLABH DEVELOPERS

Trading, Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Less: Cost Of Sales			
Opening Stock	P1	53,14,182.00	
Purchases	P2	88,32,455.00	
Direct Expenses	P3	20,53,374.00	
		1,62,00,011.00	
Less:closing Stock		1,62,00,011.00	
Gross Profit			
Add:other Income	P4		160.00
			160.00
Less: Administrative And Other Expenses			
Administrative And Selling Expenses	P5	84,319.00	
Financial Expenses	P6	305.00	
			84,624.00
Net Profit Before Allocation Of Interest & Remuneration			-84,464.00
Interest To Partner		3,42,948.00	
Net Profit Transfer To Partner's Capital Account			-4,27,412.00

For SHREE VALLABH DEVELOPERS

sd/-

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER
Place RAJKOT
Date 19/09/2020

As Per Our Report Of Even Date
S P VYAS & CO
Chartered Accountant

sd/-

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
FRN No.: 111660W

SHREE VALLABH DEVELOPERS

Balance Sheet for the year ended 31/03/2020

F.Y.: 2019-20

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* Sources Of Funds *			
Capital:			
Proprietor/partner Capital	B1		1,63,58,929.00
Current Liabilities & Provision:			
Sundry Creditors	B2	33,67,364.00	
Other Liabilities And Provisions	B3	1,521.00	
			33,68,885.00
Total Sources Of Funds			**1,97,27,814.00**
* Application Of Funds *			
Current Assets:			
Inventories		1,62,00,011.00	
Loans And Advances	B4	4,90,000.00	
Other Current Assets	B5	22,80,241.00	
Bank Balance	B6	4,73,800.00	
Cash Account		2,83,762.00	
			1,97,27,814.00
Total Application Of Funds			**1,97,27,814.00**

For SHREE VALLABH DEVELOPERS

sd/- મેઘાણી ઠાકરશીભાઈ

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER
Place RAJKOT
Date 19/09/2020

As Per Our Report Of Even Date
S P VYAS & CO
Chartered Accountant

S. P. VYAS & CO. RAJKOT CA FRN 111660W Chartered Accountants

sd/-

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
FRN No.: 111660W

SHREE VALLABH DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2020

F.Y.: 2019-20

Proprietor/Partner Capital SCHEDULE-B1

Thakarsibhai Jadavbhai Meghani		
Credit:		
Opening Balance	27,74,975.00	
Partner Interest	1,67,378.00	
Addition To Capital	53,42,805.00	
	82,85,158.00	
Debit:		
Net Loss From Pnl A/c.	2,13,706.00	
Withdrawal	50,063.00	
	2,63,769.00	
Total of Thakarsibhai Jadavbhai Meghani		**80,21,389.00**
Jayendrabhai Babubhai Kapuriya		
Credit:		
Opening Balance	12,76,488.00	
Partner Interest	79,507.00	
Addition To Capital	25,01,514.00	
	38,57,509.00	
Debit:		
Net Loss From Pnl A/c.	98,305.00	
Withdrawal	23,029.00	
	1,21,334.00	
Total of Jayendrabhai Babubhai Kapuriya		**37,36,175.00**
Sagarkumar Vitthalbhai Timbadiya		
Credit:		
Opening Balance	8,32,492.00	
Partner Interest	55,444.00	
Addition To Capital	19,13,142.00	
	28,01,078.00	
Debit:		
Net Loss From Pnl A/c.	64,112.00	
Withdrawal	15,019.00	
	79,131.00	
Total of Sagarkumar Vitthalbhai Timbadiya		**27,21,947.00**
Vipulbhai Vrajlal Bhalala		
Credit:		
Opening Balance	6,65,994.00	

S. P. VYAS & CO. RAJKOT Chartered Accountants FRN : 111660W

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Partner Interest	40,619.00	
Addition To Capital	13,55,109.00	
	20,61,722.00	
Debit:		
Net Loss From Pnl A/c.	51,289.00	
Withdrawal	1,31,015.00	
	1,82,304.00	
Total of Vipulbhai Vrajlal Bhalala		**18,79,418.00**
Total of Proprietor/Partner Capital		**1,63,58,929.00**

Sundry Creditors		SCHEDULE-B2
Bajrang Pump Industries	56,000.00	
Contracter Vipulbhai Vrajlal Bhalala	36,000.00	
Dev Lights	3,17,708.00	
Easy Fitting Trading Co.	11,331.00	
Hardik Kapuriya	100.00	
Jay Gurudev Building Material Suppliers	77,117.00	
Karmavir Enterprise	5,24,320.00	
Kasundra Enterprise	10,22,438.00	
Mahadev Enterprise	1,06,260.00	
Riddhi Paints	91,880.00	
Shiv Traders	8,20,720.00	
Shreenath Enterprise	3,03,490.00	
Total of Sundry Creditors		**33,67,364.00**

Other Liabilities and Provisions		SCHEDULE-B3
Gst Payable	1,260.00	
Tds Payable	261.00	
Total of Other Liabilities and Provisions		**1,521.00**

Loans and Advances		SCHEDULE-B4
Pgvcl Deposit	40,000.00	
Mukesh B. Kapuriya	4,50,000.00	
Total of Loans and Advances		**4,90,000.00**

[illegible]

S. P. VYAS & CO.
RAJKOT
FRN : 111680W

Other Current Assets

		SCHEDULE-B5
Dhanraj Park -1 Plot No. 6	8,47,540.00	
Dhanraj Park -1 Plot No. 7	7,15,130.00	
Fsi Permission Fees	7,17,571.00	
Total of Other Current Assets		**22,80,241.00**

Bank Balance

		SCHEDULE-B6
Icici Bank Ltd - 15749	49,852.00	
The Co-opp Bank Of Raj Ltd.	4,23,948.00	
Total of Bank Balance		**4,73,800.00**

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S. P. VYAS & CO.
RAJKOT
CA
FRN : 111660W
Chartered Accountants

SHREE VALLABH DEVELOPERS

Schedule Forming Part of Profit & Loss Account for the financial year 2019-20

F.Y.: 2019-20

Opening Stock		SCHEDULE-P1
Work-in-process	53,14,182.00	
Total of Opening Stock		**53,14,182.00**

Purchases		SCHEDULE-P2
Purchase - Gst	86,09,842.00	
Purchase - Urd	2,22,613.00	
Total of Purchases		**88,32,455.00**

Direct Expenses		SCHEDULE-P3
Labour Expenses	18,02,652.00	
Supervision Expenses	40,000.00	
Transportation Expenses	54,484.00	
Electric Fitting Expenses	40,000.00	
Electricity Expenses	1,16,238.00	
Total of Direct Expenses		**20,53,374.00**

Other Income		SCHEDULE-P4
Kasar	160.00	
Total of Other Income		**160.00**

Administrative and Selling Expenses		SCHEDULE-P5
Accounting Fees Expenses	8,260.00	
Advertisement Expenses	15,859.00	
Legal Fees Expenses	42,150.00	
Misc. Expenses	6,000.00	
Stationary And Printing Expenses	1,050.00	
Membership Fees Expenses	11,000.00	
Total of Administrative and Selling Expenses		**84,319.00**

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S. P. Vinod & Co. Rajkot Chartered Accountants FRN : 111660W

Financial Expenses

SCHEDULE-P6

Bank Cherges Expenses	305.00	
Total of Financial Expenses		305.00

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S. P. VYAS & CO.
RAJKOT
FRN : 111660W
Chartered Accountants

Date : 19/09/2020

To.
S.P. VYAS & CO.
Chartered Accountant
616-617, CENTER POINT R C DUTT ROAD ALKAPURI
RAJKOT : 390007
Mobile: 7567490970,Email: ca.jcpatel@gmail.com

We, hereby for the purpose of our audit for financial year ended on 31-03-2020, under the Income Tax Act, 1961, certify that we have not made any payment for any expenditure in excess of Rs. 10,000/- (except for the exemptions provided in the Rule 6DD of the Income Tax Rules) otherwise than account payee cheque or an account payee bank draft.

We further certify that we have not accepted or repaid any loan or deposit in excess of or the aggregate amount of each loan or deposit exceeding Rs. 10,000/- otherwise than by account payee cheque or an account payee bank draft during the financial year ended on 31-03-2020.

For SHREE VALLABH DEVELOPERS

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER

Certificate under section 40A(3)

Date : 19/09/2020

To,

S.P. VYAS & CO.

Chartered Accountant

616-617, CENTER POINT R C DUTT ROAD ALKAPURI

RAJKOT : 390007

Mobile: 7567490970,Email: ca.jcpatel@gmail.com

Dear sir,

I/We hereby certify that all the payments made for expenditure covered u/s.40A(3) of the Income Tax Act,1961 during the previous year were made by account payee cheque drawn on a bank or account payee bank draft. No such payment is made in cash or through bearer cheques.

For SHREE VALLABH DEVELOPERS

મેઘાણી ઠાકરશીભાઈ

THAKARSHIBHAI JADAVBHAI MEGHANI

PARTNER

Certificate under section 269SS & 269T

Date : 19/09/2020

To.
S.P. VYAS & CO.
Chartered Accountant
616-617, CENTER POINT R C DUTT ROAD ALKAPURI
RAJKOT : 390007
Mobile: 7567490970,Email: ca.jcpatel@gmail.com

Dear sir,

I/We hereby certify that all the loans/deposits taken/accepted in an amount exceeding the limits specified in section 269SS of Income Tax Act,1961 and repayment thereof as specified u/s.269T of Income Tax Act,1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft. I/We further certify that no loan/deposits was accepted in cash or through bearer cheques and no repayment was made in a mode other than specified in section 269SS or 269T of the Income Tax Act,1961.

For SHREE VALLABH DEVELOPERS

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER

Notes Forming Part Of Form-3CD for the financial year 2019-20

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Assets and Liabilities

Assets and Liabilities are recorded at historical cost to the concern. These costs are not adjusted to reflect to changing value of the purchasing power of money.

(3) Sales & Purchase

Sales & Purchases are recoded when supply of goods or delivery of goods taken place in accordance with terms of sale & purchase and on exchange of title in the goods.

(4) Fixed Assets

Fixed assets are stated at cost, inclusive of inwards freight and expenses up to putting assets in use.

(5) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(6) Other current assets & liabilities

AS explained to us Current assets and Current Liabilities are stated at the realisable value in the normal course of business.

(7) Contingent Liabilities

In the Opinion of the Partner, the provision of all known liabilities is adequate and not in excess of the amount reasonably necessary. However, no ascertainment of contingencies has been made.

(8) Construction work income & expenditure

Construction Work income are accounted on the basis of Percentage of Completion method of accounting as per AS-7 and hence Income & Expenditure are accounted on the basis of Works completed till the end of the year.

(9) Method of accounting

Generally, Accounts have been prepared on accrual basis

(10) Stock-in-trade

Stock in trade is valued at cost or market price whichever is lower

(11) Bank Balances

Bank balances are subject to reconciliation

(12) Other Notes

Wherever adequate supporting evidence are not available. we have relied on Proprietor/Partners Authentication.

For SHREE VALLABH DEVELOPERS

મેઘાણી ઠાકરશી

THAKARSHIBHAI JADAVBHAI MEGHANI
PARTNER
Place **RAJKOT**
Date **19/09/2020**

S. P. VYAS & CO. RAJKOT Chartered Accountants FRN : 111660W

S P VYAS & CO
Chartered Accountant

ASHOK VITHHALBHAI SABHAYA
PARTNER
Mem.No.: 168506
UDIN : 20168506AAAABF4997
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