

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	THE PLANET BUILTCON			AAIFT3133B		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	20	ASTHA DUPLEX				
	Road/Street/Post Office	Area/Locality		Status	Firm	
	DARBAR CHOWKDI	MANJALPUR,VADODARA				
	Town/City/District	State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	VADODARA,VADODARA	GUJARAT	390011			
	Designation of AO(Ward/Circle)			Original or Revised		
	ITO WD 4(1) BRD			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
273496181301017			30-10-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1472943
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	1472940
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	455138
	5	Interest payable			5	54837
	6	Total tax and interest payable			6	509975
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
			d	Self Assessment Tax	7d	509980
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	509980
	8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	10	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by PATEL VISHALin the capacity of PARTNERhaving PAN AETPP5039D from IP Address 116.72.29.119 on 30-10-2017 at VadodaraDsc SI No & issuer 2297039142334267233CN=SafeSign sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU***Mehul Patel*

Name of Assessee	THE PLANET BUILTCON		
Address	ASTHA DUPLEX,20,DARBAR CHOWKDI,MANJALPUR,VADODARA,VADODARA,VADODARA,GUJARAT,3 90011		
Status	Firm	Assessment Year	2017-2018
Ward	ITO WD 4(1) BRD ()	Year Ended	31.3.2017
PAN	AAIFT3133B	Partnership Deed	01/04/2013
Residential Status	Resident		
Nature of Business	Builders-Builders(0401)		
A.O. Code	GUJ-W-304-01		
Filing Status	Original		
Last Year Return Filed On	14/10/2016	Serial No.:	497732201141016
Bank Name	THE KALUPUR COMMERCIAL CO OP BANK LTD, MANJALPUR ,MICR:390126003, A/C NO:03620100368 ,Type: Saving ,IFSC Code: KCCB0MJL036		
Tele:	(265)2344690 Mob:9601191676		

Computation of Total Income

Income from Business or Profession (Chapter IV D)(Maximum Salary Rs.2368766)	1472943
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Profit as per Profit and Loss a/c	1400642	
<u>Add:</u>		
Depreciation Debited in P&L A/c	8642	
Interest on TDS	4990	
Interest on Income Tax	67311	
Remuneration Paid to Partners	2325000	
Total	3806585	
<u>Less:</u>		
Depreciation as per Chart u/s 32	8642	
	8642	
	3797943	
 Profit Before Remuneration	 3797943	
Remuneration Allowable	2325000	
	1472943	

Gross Total Income	1472943
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Total Income	1472943
Round off u/s 288 A	1472940
Deduction u/s 10AA,35AD, 80H to 80RRB (except sec.80P) not claimed hence AMT not applicable.	

Tax Due @ 30%	441882	
Educational Cess	13256	
	455138	
Interest u/s 234 A/B/C	54837	
	509975	
Round off u/s 288B	509970	
Deposit u/s 140A	509980	

Refundable (Round off u/s 288B)

10

Interest Charged (Rs.)

u/s 234B (7 Month) 31857

u/s 234C 22980

(2046+6144+10239+4551)

Interest calculated upto October, 2017, Due Date for filing of Return September 30, 2017

Due date extended to 07/11/2017 F.NO.225/270/2017/ITA.II DT. 31.10.2017

985

Prepaid taxes (Advance tax and Self assessment tax) 26 AS Import Date: 27 Oct 2017

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0350218	27/10/2017	51814	CORPORATION BANK Nagpur	509980
Total					509980

Salary & Interest Allowable to Partners

Name of Partner	Share % (Profit)	Share % (Loss)	Salary	Interest	Profit	Capital Balance
PATEL VISHAL	3.50	3.50	162750	0	49022	-641575
SHAH KETAN BHAILAL	3.50	3.50	162750	0	49022	-541576
Dilipbhai J Patel	43.00	43.00	1999500	0	602276	4831793
Rajeshbhai H Patel	50.00	50.00	Nil	0	700321	3520206
Total			2325000	0	1400641	7168848

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	40%	5914	0	0	5914	0	0	5914	2366	3548
Furniture and Fitting including electric Fitting	10%	33191	0	0	33191	0	0	33191	3319	29872
vehicle	15%	19715	0	0	19715	0	0	19715	2957	16758
Total		58820	0	0	58820	0	0	58820	8642	50178

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due (Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	455138	15.00	68271	0	68200	3	2046
2.	Second (Up to Sep)	455138	45.00	204812	0	204800	3	6144
3.	Third (Up to Dec)	455138	75.00	341354	0	341300	3	10239
4.	Fourth (Up to March)	455138	100.00	455138	0	455100	1	4551
Total								22980

Interest Calculation u/s 234B

Interest u/s 234C : 22980

S. No.	Month	Principal	Int. 234B	Int. 234A/F	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2017	455138	4551	0	0	0	27531	0
2	May-2017	455138	4551	0	0	0	32082	0
3	June-2017	455138	4551	0	0	0	36633	0
4	July-2017	455138	4551	0	0	0	41184	0
5	August-2017	455138	4551	0	0	0	45735	0
6	September-2017	455138	4551	0	0	0	50286	0
7	October-2017	455138	4551	0	509980	54837	0	455143

Total

31857

0

Maximum Allowable Salary to Partners

Profit Before Remuneration

3797943

Maximum Allowable Salary to Partners

1. 90% On First 3,00,000 of Book Profit

270000

2. 60% of the rest (3497943 x 0.6)

2098766

Maximum Allowable Salary to Partners**2368766**

Signature

(PATEL VISHAL)

For THE PLANET BUILTCON

99

CompuTax : 1PBC [THE PLANET BUILTCON]