

**H – TOSNIWAL & CO.**  
**Chartered Accountants**

**SURAT URBAN DEVELOPMENT AUTHORITY**  
**SURAT**

**Financial Statements For The Year**  
**Ended On 31-3-2016**



**H. Tosniwal & Co.**  
Chartered Accountants

**FINANCIAL STATEMENTS FOR THE YEAR**

**ENDED ON 31-03-2016**

*of*

**SURAT URBAN DEVELOPMENT AUTHORITY**

**SURAT**

 Tosniwal House, 2/367 - 368, Mota Dastur Mohallo,  
Near Parsi Library, Rustampura, Udhna Darwaja, Surat 395002.  
 (0261) 2328606 / 2354924  
 tosniwal\_h@yahoo.com, cahtosniwal@gmail.com  
 www.cahtosniwal.com

**NAME OF ASSESSEE** : SURAT URBAN DEVELOPMENT AUTHORITY  
**PAN** : AAALS0197G  
**OFFICE ADDRESS** : 1, SUDA BHAVAN, NEAR COLLECTOR OFFICE, NANPURA, SURAT  
 GUJARAT-395001  
**STATUS** : AOP (TRUST)  
**WARD NO** : CIR 2, EXEMP. AHMEDABAD  
**D.O.I.** : 30/01/1978  
**EMAIL ADDRESS** : sudaonline1978@gmail.com  
**NAME OF BANK** : STATE BANK OF INDIA  
**MICR CODE** : 395002004  
**IFS CODE** : SBIN0001388  
**ADDRESS** : NANPURA SURAT  
**ACCOUNT NO.** : 10338005831  
**RETURN** : ORIGINAL

### COMPUTATION OF TOTAL INCOME

#### INCOME FROM OTHER SOURCES

|              |           |  |
|--------------|-----------|--|
| OTHER INCOME | 777673444 |  |
| TOTAL        | 777673444 |  |

#### INCOME BEFORE APPLICATION OF INCOME

|                                                       |           |           |
|-------------------------------------------------------|-----------|-----------|
| LESS : APPLICATION OF INCOME                          |           | 777673444 |
| ADMINISTRATIVE EXP. OF THE AUTHORITY                  | 43701137  |           |
| ADDITION TO FIXED ASSETS                              | 35711413  |           |
| GENERAL DEVELOPMENT & HOUSING PROJECTS FOR PUBLIC     | 581609877 |           |
| AMOUNT ACCUMULATED OR SET APART FOR SPECIFIED PURPOSE | 116651017 | 777673444 |
| <b>GROSS TOTAL INCOME</b>                             |           | NIL       |
| <b>TOTAL INCOME</b>                                   |           | NIL       |

### COMPUTATION OF TAX ON TOTAL INCOME

**TAX ON RS. NIL** NIL

#### LESS TAX DEDUCTED AT SOURCE

|                |         |          |
|----------------|---------|----------|
| OTHER INTEREST | 1687218 |          |
| RENT           | 42258   | 1729476  |
|                |         | -1729476 |

|                          |           |
|--------------------------|-----------|
| REFUNDABLE               | (1729476) |
| TAX ROUNDED OFF U/S 288B | (1729480) |

Note :

Cash Deposited (SBN) during the Period 09-11-2016 to 30-12-2016 is Rs. \_\_\_\_\_

#### **Previous Year Return Filing Details :**

|                     |                         |
|---------------------|-------------------------|
| Acknowledgement No. | 871249770291015         |
| Date of Filing      | 29/10/2015              |
| Ward                | CIR 2, EXEMP. AHMEDABAD |



DETAILS OF BANK ACCOUNTS

| NAME & ADDRESS OF THE BANK BRANCH    | IFS CODE        | ACCOUNT NO.     | TYPE OF ACCOUNT |
|--------------------------------------|-----------------|-----------------|-----------------|
| BANK OF BARODA<br>NANPURA BRANCH     | BARB0NANPU<br>R | 21850100010254  | SAVING          |
| BANK OF BARODA<br>NANPURA BRANCH     | BARB0NANPU<br>R | 21850100009413  | SAVING          |
| BANK OF BARODA<br>NANPURA BRANCH     | BARB0NANPU<br>R | 02580100017235  | SAVING          |
| AXIS BANK<br>ADAJAN                  | UTIB0000566     | 047010100356527 | SAVING          |
| STATE BANK OF INDIA<br>NANPURA SURAT | SBIN0001388     | 30761081720     | SAVING          |
| ANDHRA BANK<br>SURAT                 | ANDB0000538     | 053810100025194 | SAVING          |
| STATE BANK OF INDIA<br>NANPURA SURAT | SBIN0001388     | 56317004900     | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000335584  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000335577  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51103000002714  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000335591  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51103000002707  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000336253  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000343329  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51104000346757  | SAVING          |
| IDBI BANK<br>SURAT                   | IBKL0000051     | 51106000082703  | SAVING          |

Details of Tax Deducted at Source on Income other than Salary

| Sl. No.                      | Tax Deduction Account Number (TAN) of the Deductor | Unique TDS Certificate No. | Name and address of the Deductor                                    | Amount paid /credited | Date of Payment /Credit | Total tax deducted | Amount claimed for this year |
|------------------------------|----------------------------------------------------|----------------------------|---------------------------------------------------------------------|-----------------------|-------------------------|--------------------|------------------------------|
| <b>194A : Other Interest</b> |                                                    |                            |                                                                     |                       |                         |                    |                              |
| 1.                           | SRTA00301A                                         |                            | ANDHRA BANK                                                         | 7537553               | 25/03/2016              | 753025             | 753025                       |
| 2.                           | SRTB01421A                                         |                            | BANK OF BARODA<br>ATHUGAR STREET, NANPURA,<br>SURAT, GUJARAT-395001 | 6597848               | 31/03/2016              | 688158             | 688158                       |
| 3.                           | MUMI04922B                                         |                            | IDBI BANK LIMITED                                                   | 2450320               | 31/03/2016              | 245032             | 245032                       |
| 4.                           | SRTS04216C                                         |                            | STATE BANK OF INDIA                                                 | 678                   | 31/03/2016              | 91                 | 91                           |
| 5.                           | SRTT01955C                                         |                            | TORRENT POWER LIMITED                                               | 9116                  | 31/03/2016              | 912                | 912                          |
|                              |                                                    |                            | Total                                                               | 16595515              |                         | 1687218            | 1687218                      |
| <b>194IB : RENT</b>          |                                                    |                            |                                                                     |                       |                         |                    |                              |
| 1.                           | SRTS11427D                                         |                            | SHAH PUBLICITY                                                      | 396576                | 13/09/2015              | 39658              | 39658                        |
| 2.                           | SRTS03117C                                         |                            | SHILA YASHVANT SHAH                                                 | 26000                 | 21/09/2015              | 2600               | 2600                         |
|                              |                                                    |                            | Total                                                               | 422576                |                         | 42258              | 42258                        |
|                              |                                                    |                            | Grand Total                                                         | 17018091              |                         | 1729476            | 1729476                      |



# SURAT URBAN DEVELOPMENT AUTHORITY

## COMPUTATION OF TOTAL INCOME FOR THE F.Y.2015-16 [A. Y. 2016-17]

| PARTICULAR                                                                                                     | AMOUNT    | AMOUNT           |
|----------------------------------------------------------------------------------------------------------------|-----------|------------------|
| Inflow from operation as per I & E                                                                             |           | 234405106        |
| Statutory Levies by virtue of GTP & UD Act, 1976 as per SCH.3                                                  |           | 406661239        |
| Recovery from Hosing Project as per SCH.4                                                                      |           | 136607099        |
| Grant received as per schedule 2                                                                               | 155000000 |                  |
| Less: exempted as per sec.11(1)D                                                                               | 155000000 | 0                |
| <b>Total Income</b>                                                                                            |           | <b>777673444</b> |
| <b>Deductions</b>                                                                                              |           |                  |
| Outflow from operation as per I & E                                                                            |           | 43701137         |
| Additions to FA as per SCH.10                                                                                  |           | 35711413         |
| General Dev. Exps as per SCH.13 and 14                                                                         | 341026795 |                  |
| Less: Exp. Incurred out of Grant recd. Under SJMMSVY (Rs.6 Crore) and Critical Infra. Project (Rs.8 Crore)     | 140000000 | 201026795        |
| Exps on Housing Project as per SCH.12                                                                          | 746318585 |                  |
| Less: Exp. Incurred out of Grant recd. For Mukhyamantri Gruh Yojana Subject to Maximum of Exp. Equal to Income | 150000000 |                  |
|                                                                                                                | 731318585 | 380583082        |
| Income Accumulated (Maximum 15% of Gross Total Income)                                                         | 116651017 | 116651017        |
| <b>Total Exps</b>                                                                                              |           | <b>777673444</b> |
| <b>(Excess of Expenditure over Income)</b>                                                                     |           | <b>0</b>         |
| less: Set Apart for specified purpose in investment specified U/s 11(5)                                        |           |                  |
| Total Investment in FDR                                                                                        | 0         |                  |
| Maximum restricted to                                                                                          | 0         | 0                |
| <b>SURPLUS/DEFICIT FOR THE YEAR</b>                                                                            |           | <b>0</b>         |
| <b>LESS: B/F DEFICIT</b>                                                                                       |           | <b>0</b>         |
| <b>TAXABLE INCOME</b>                                                                                          |           | <b>0</b>         |



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**FORM NO. 10B**

[See rule 17B]

**Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions**

We have examined the balance sheet of SURAT URBAN DEVELOPMENT AUTHORITY [name of the trust or institution] PAN AAALS0197G as at 31/03/2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

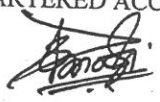
NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2016
- (ii) the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2016

The prescribed particulars are annexed hereto.

**FOR H. TOSNIWAL AND CO.  
CHARTERED ACCOUNTANTS**

  
**CA PARTHAV MODI  
(PARTNER)**



M. NO. : 115013  
FRN : 111032W

PLACE : SURAT  
DATE : 11/09/2017

# ANNEXURE

## STATEMENT OF PARTICULARS I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

|    |                                                                                                                                                                                                                                                   |                |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year                                                                                                                                       | 777673444      |
| 2. | Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.    | No             |
| 3. | Amount of income <b>Accumulated or set apart</b> for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust <b>wholly</b> for such purposes.          | 116651017      |
| 4. | Amount of income eligible for exemption under section 11(1)(c) (Give details)                                                                                                                                                                     | No             |
|    | <i>Details</i>                                                                                                                                                                                                                                    | <i>Amount</i>  |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)                                                                                                      | 0              |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof                                                                                    | Not Applicable |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof | No             |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-                                                                                                    |                |
|    | (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or                                                                                            | No             |
|    | (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or                                                                 | No             |
|    | (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof           | No             |



**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

|    |                                                                                                                                                                                                                                                                                                                             |        |                          |                                        |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------------------------|----------------------------------------|
| 1. | Whether any part of the income or property of the <b>trust</b> was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     | Amount | Rate of Interest Charged | Nature of Security, if any             |
| 2. | Whether any land, building or other property of the <b>trust</b> was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any                                                           |        |                          | No                                     |
|    | Details of Property                                                                                                                                                                                                                                                                                                         |        |                          | Amount of rent or compensation charged |
| 3. | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details                                                                                                                                                                                      |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Amount                                 |
| 4. | Whether the services of the <b>trust</b> were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any                                                                                                                           |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Amount of Remuneration/ Compensation   |
| 5. | Whether any share, security or other property was purchased by or on behalf of the <b>trust</b> during the previous year from any such person? If so, give details thereof together with the consideration paid                                                                                                             |        |                          | Yes                                    |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Amount of Consideration Paid           |
| 6. | INVESTMENT IN DIAMOND RESEARCH AND MERCANTILE CITY LTD                                                                                                                                                                                                                                                                      |        |                          | 50000000                               |
|    | Whether any share, security or other property was sold by or on behalf of the <b>trust</b> during the previous year to any such person? If so, give details thereof together with the consideration received                                                                                                                |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Amount of Consideration Received       |
| 7. | Whether any income or property of the <b>trust</b> was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted                                                                                                      |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Income or value of property diverted   |
| 8. | Whether the income or property of the <b>trust</b> was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details                                                                                                                                                 |        |                          | No                                     |
|    | Details                                                                                                                                                                                                                                                                                                                     |        |                          | Amount                                 |



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**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

| Sl. No. | Name and address of the concern                                                                                                               | Where the concern is a company, number and class of shares held | Nominal value of the investment | Income from the investment | Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------|----------------------------|---------------------------------------------------------------------------------------------------------------------|
| 1       | 2                                                                                                                                             | 3                                                               | 4                               | 5                          | 6                                                                                                                   |
| 1       | DIAMOND RESEARCH AND MERCANTILE CITY LIMITED. ADDRESS - Nondh no- 1/527/9 & 527/10 Behind Bahumali Building, Nanpura Surat<br>Surat GJ 395001 | YES                                                             | 50000000                        | 0                          | No                                                                                                                  |
| Total   |                                                                                                                                               |                                                                 | 50000000                        | Nil                        |                                                                                                                     |

**FOR H. TOSNIWAL AND CO.  
CHARTERED ACCOUNTANTS**

*(Signature)*

**CA PARTHAV MODI  
(PARTNER)**



**M. NO. : 115013  
FRN : 111032W**

**PLACE : SURAT  
DATE : 11/09/2017**



### AUDIT REPORT

We have audited the accompanying financial statements of **SURAT URBAN DEVELOPMENT AUTHORITY** which comprises of Balance Sheet as at **31<sup>st</sup> March, 2016** and Income and Expenditure Account for the year ended on that date in "**Q**" format and a summary of significant accounting policies and other explanatory information and report that:

1. We have obtained all the information and explanation which to the best of our knowledge and belief, which is sufficient and appropriate to provide a basis of our audit opinion.
2. In our opinion and to the best of our information and explanation given to us, however **Subject to Annexure – 'A'** enclosed herewith the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a) In so far as it relates to Balance Sheet, of the State of Affairs of the '**SUDA**' as at **31<sup>st</sup> March, 2016**;
  - b) In so far as it relates to Income & Expenditure Account, of the **Excess** of Income over Expenditure of '**SUDA**' for the year ended on that date.

FOR H. TOSNIWAL & CO.  
CHARTERED ACCOUNTANTS

  
CA. PARTHAV MODI  
PARTNER  
M.NO.:115013



PAN : AACFH 1890 B  
FIRM REG. NO: 111032W

PLACE : SURAT  
DATE : 11/09/2017

# SURAT URBAN DEVELOPMENT AUTHORITY

BALANCE SHEET AS AT 31ST MARCH, 2016

| Liabilities                                           | SCH. | Amount     | Amount (₹) | Assets                                    | SCH. | Amount     | Amount (₹) |
|-------------------------------------------------------|------|------------|------------|-------------------------------------------|------|------------|------------|
| <b>Suda Fund</b>                                      | 1    |            | 1428836384 | <b>Fixed Assets</b>                       |      |            |            |
| <b>Reserves and Surplus</b>                           |      |            |            | Fixed Assets                              | 11A  | 42716862   |            |
| Grant Received                                        | 2    |            | 742746153  | Less : Depreciation                       | 11B  | 32473719   | 10243143   |
| <b>Receipts on Capital Account.</b>                   |      |            |            | Capital Work in Progress                  | 11C  |            | 36836995   |
| I. General Receipt                                    | 3    | 3514879244 |            | Land and Plots                            |      |            | 35433041   |
| II. Project Receipt                                   | 4    | 977613925  | 4492493169 | <b>Capital Expenditure</b>                |      |            |            |
| <b>Loans</b>                                          |      |            |            | I. Housing Project                        | 12   | 1912335599 |            |
| From Government (Incl. Accrued Interest)              | -    |            |            | II. Other Project                         | 13   | 602892142  |            |
| From other (Incl. Accrued Interest)                   | -    |            |            | III. General Development Expenditure      | 14   | 1922040849 | 4437268590 |
| <b>Deposits</b>                                       |      |            |            | <b>Current Assets, Loans and Advances</b> | 15   |            |            |
| Towards cost of construction from Govt.               | -    |            |            | A. Current Assets                         | -    |            | 0          |
| <b>Current Liabilities and Provisions</b>             |      |            |            | (I) Stock as Certified by Ex- Engineer    | -    |            |            |
| A. Current Liabilities                                |      |            |            | (II) Sundry Debtors                       | -    |            |            |
| (I) Deposits                                          |      |            |            | (a) Debtors considered good               | -    | 0          |            |
| (a) From Contractors                                  | 5    | 63385994   |            | (b) Debtors considered doubtful.          | -    | 0          |            |
| (b) From other sources.                               | 6    | 233652931  |            | (c) Less : Provisions                     | -    | 0          |            |
| <b>(A) Towards Premium price for the Plot or Land</b> | 7    |            |            | (III) Other Current Assets                | 15A  |            | 2791655    |
|                                                       |      |            |            | (IV) Cash and Bank Balance                |      |            |            |
|                                                       |      |            |            | (a) Cash with Banks/Financial Institution |      |            |            |
|                                                       |      |            |            | (i) in Deposit A/c. (Incl. Accrued Int.)  | 15B  | 2360927317 |            |
|                                                       |      |            |            | (With Bank & GSFS)                        | 15C  | 110800390  |            |
|                                                       |      |            |            | (ii) in current A/c. With Bank            |      |            |            |
|                                                       |      |            |            | (b) Cash on Hand                          |      | 87         | 2471727794 |
| <b>CARRY FORWARD</b>                                  |      |            | 7002970855 | <b>CARRY FORWARD</b>                      |      |            | 6994301218 |



| Liabilities                                                                       | SCH. | Amount | Amount (₹) | Assets                                                  | SCH. | Amount   | Amount (₹) |
|-----------------------------------------------------------------------------------|------|--------|------------|---------------------------------------------------------|------|----------|------------|
| <b>BROUGHT FORWARD</b>                                                            |      |        | 7002970855 | <b>BROUGHT FORWARD</b>                                  |      |          | 6994301218 |
| (B) Sundry Deposits.                                                              | -    |        | 0          | B. Loans and Advances                                   | 16   |          | 0          |
| (II) Liabilities for construction and other Capital expenditure.                  | -    |        | 0          | (a) Loans                                               | -    |          | 0          |
| (III) Liabilities for establishment and other charges including other deductions. | 8    |        | 7587514    | (b) Advances for purchases and expenditure              | -    |          |            |
| (IV) Other Liabilities                                                            | 9    |        | 29097247   | (c) Advances to staff members.                          | -    |          |            |
| B. Provisions                                                                     | 10   | 202058 |            | (I) House Bld. Advance to staff                         | 16A  | 1251500  |            |
| (I) For expenses                                                                  | -    | 0      |            | (II) Advance to Staff Members                           | -    | 141574   |            |
| (II) For Contingent Liabilities.                                                  | -    |        |            | (III) Food Advance                                      | -    | 8000     |            |
|                                                                                   |      |        |            | (IV) Festival Advance                                   | -    | 1680     |            |
|                                                                                   |      |        |            | (d) Miscellaneous Advances recoverable in Cash or Kind. | -    |          | 1402754    |
|                                                                                   |      |        |            | (e) Sundry Advance Incl. Other Deposits                 | -    |          | 0          |
|                                                                                   |      |        |            | (I) Cannel Road Deposit                                 | -    | 900000   |            |
|                                                                                   |      |        |            | (II) Deposit for Connection                             | -    | 4000     |            |
|                                                                                   |      |        |            | (III) Gujarat Ele. Board Deposit                        | -    | 2394806  |            |
|                                                                                   |      |        |            | (IV) Telephone Deposit                                  | -    | 6000     |            |
|                                                                                   |      |        |            | (V) Depo. With Ex. Engg. Cannel                         | -    | 25000    |            |
|                                                                                   |      |        |            | (VI) TDS Receivable                                     | 16B  | 11068436 |            |
|                                                                                   |      |        |            | (VII) Income Tax(Against Appeal)                        | -    | 20415290 |            |
|                                                                                   |      |        |            | (VIII) Torrent Power Ltd Security Depo.                 | -    | 107250   |            |
|                                                                                   |      |        |            | (f) Other Loans & Advances                              | 16C  |          | 34920782   |
| <b>Total</b>                                                                      | 21   |        | 7039857674 | <b>Total</b>                                            |      |          | 9232920    |
| <b>Significant Accounting Policies</b>                                            |      |        |            |                                                         |      |          | 7039857674 |
| <b>Notes on Financial Statements</b>                                              |      |        |            |                                                         |      |          |            |

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.  
CHARTERED ACCOUNTANTS



CA. PARTHAV MODI

PARTNER

M. NO. 115013

PAN : AACFH 1890 B

FIRM REG. NO: 111032W

PLACE : SURAT

DATE : 11/09/2017

*(Signature)*  
CHIEF EXECUTIVE AUTHORITY  
SURAT URBAN DEVELOPMENT AUTHORITY  
SURAT

*Form - Q.*  
*see rule 118*  
**SURAT URBAN DEVELOPMENT AUTHORITY**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2016**

| Expenditure                                                                      | SCH. | Amount   | Amount (₹) | Income                                                              | SCH. | Amount  | Amount (₹) |
|----------------------------------------------------------------------------------|------|----------|------------|---------------------------------------------------------------------|------|---------|------------|
| <b>Establishment And Other Charges</b>                                           | 17   |          |            | <b>Sale of Tender Forms</b>                                         | -    |         | 0          |
| (A) Establishment                                                                | -    |          |            | Recoveries of Fines, Misc. Chgs. Etc.                               | 18   |         |            |
| (B) Administration & Other Exp.                                                  | 17A  | 16713548 |            | (A) Fines Etc.                                                      | 18A  | 127404  |            |
| (C) Staff Expenses                                                               | 17B  | 25261091 |            | (B) Misc. Charges, Permission Fees Etc.                             | 18B  | 7824025 | 7951429    |
| (D) Legal & Professional                                                         | 17C  | 1726498  |            |                                                                     |      |         |            |
|                                                                                  |      | 43701137 |            | <b>Hire Purchase Tools</b>                                          |      |         |            |
| Less : Transferred to (excluding on income as per extra Development Expenditure) |      |          | 43701137   | <b>Supervision Charges Or Sale of Materials</b>                     |      |         | 0          |
| <b>Interest On Government Loans/ Financial Institution</b>                       |      |          |            | <b>Similar Other Recoveries</b>                                     |      |         | 0          |
| Less : Interest Recd. On Bank and S. T. Deposits                                 |      | 0        |            | <b>Annual Rent of Land Leased By an Appropriate Authority</b>       |      |         | 0          |
| Less : Balance Trans. to Development Expenditure                                 |      | 0        |            | <b>Forfeiture of Deposits</b>                                       |      |         | 0          |
| <b>Depreciation</b>                                                              |      |          |            | <b>Miscellaneous Receipts</b>                                       |      |         |            |
| Less : Trans. to Development Expd.                                               | 10   | 3759649  |            | <b>Recoveries of Development Charges</b>                            | 19   |         | 2177819    |
| <b>Miscellaneous Expenditure</b>                                                 |      | 3759649  |            | <b>Recovery of incremental contribution in Town Planning Scheme</b> |      |         | 0          |
|                                                                                  |      |          |            |                                                                     |      |         |            |
| <b>CARRY FORWARD</b>                                                             |      |          | 43701137   | <b>CARRY FORWARD</b>                                                |      |         | 10129248   |



| Expenditure                                                | SCH. | Amount | Amount (₹) | Income                             | SCH. | Amount    | Amount (₹) |
|------------------------------------------------------------|------|--------|------------|------------------------------------|------|-----------|------------|
| <b>BROUGHT FORWARD</b>                                     |      |        | 43701137   | <b>BROUGHT FORWARD</b>             |      |           | 10129248   |
| Excess of Income Over Expenditure transferred to Suda Fund | 1    |        | 190703969  | Interest Income                    | 20   | 224275858 |            |
|                                                            |      |        |            | Less : Trans. to Development Expd. | -    | 0         |            |
| <b>Total</b>                                               |      |        | 234405106  | <b>Total</b>                       |      |           | 224275858  |
| Significant Accounting Policies                            |      |        |            |                                    |      |           | 234405106  |
| Notes on Financial Statements                              | 21   |        |            |                                    |      |           |            |

AS PER OUR REPORT OF EVEN DATE

FOR H. TOSNIWAL & CO.  
CHARTERED ACCOUNTANTS



C.A. PARTHAV MODI  
PARTNER

M.NO. 115013

PAN : AACFH 1890 B

FIRM REG. NO: 111032W

PLACE : SURAT

DATE : 11/09/2017



*di Nay*  
CHIEF EXECUTIVE AUTHORITY  
SURAT URBAN DEVELOPMENT AUTHORITY  
SURAT

# SURAT URBAN DEVELOPMENT AUTHORITY

ANNEXURES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2016

## SUDA FUND

SCHEDULE : 1

| PARTICULARS                 | BALANCE AS ON 31/03/2016 |
|-----------------------------|--------------------------|
| Opening Balance             | 1238132415               |
| Add: Surplus For The Period | 190703969                |
| <b>TOTAL</b>                | <b>1428836384</b>        |

## CORPUS FUND-GRANT RECEIVED WITH SPECIFIC DIRECTION

SCHEDULE : 2

| PARTICULARS                                      | BALANCE AS ON 01/04/2015 | NET ADD / REPAYMENT OR OTHER | GRANT UTILIZED / REFUND | BALANCE AS ON 31/03/2016 |
|--------------------------------------------------|--------------------------|------------------------------|-------------------------|--------------------------|
| Grant For Mukhyamantri Gruh Yojana               | 75880000                 | 15000000                     | 0                       | 90880000                 |
| Grant For Nirmal Saher                           | 12713000                 | 0                            | 0                       | 12713000                 |
| Grant For SJMMSVY (UDP-78)                       | 335487983                | 60000000                     | 0                       | 395487983                |
| Grant For Swarnim Jayanti CM Saheri Vikas Yojana | 23513490                 | 0                            | 0                       | 23513490                 |
| Grant Received For ROB SACHIN                    | 89918837                 | 0                            | 0                       | 89918837                 |
| Grant For Critical Infrastructure Project        | 50232843                 | 80000000                     | 0                       | 130232843                |
| <b>TOTAL</b>                                     | <b>587746153</b>         | <b>155000000</b>             | <b>0</b>                | <b>742746153</b>         |

## GENERAL RECEIPTS - STATUTORY LEVIES BY VIRTUE OF GDP AND UD ACT, 1976

SCHEDULE : 3

| PARTICULARS                   | BALANCE AS ON 01/04/2015 | NET ADD/REPAYMENT OR OTHER | FUND UTILIZED | BALANCE AS ON 31/03/2016 |
|-------------------------------|--------------------------|----------------------------|---------------|--------------------------|
| Penalty For Road Digging      | 30839                    | 6625                       | 0             | 37464                    |
| Amalgamation Fees             | 7698968                  | 8241                       | 0             | 7707209                  |
| Amenities Fees                | 1172317371               | 15907750                   | 0             | 1188225121               |
| Betterment / Incremental      | 351279967                | 148726664                  | 0             | 500006631                |
| Development Charges ( S M C ) | 299398510                | 52397072                   | 0             | 351795582                |
| Development Charges [SUDA]    | 231368787                | 23869263                   | 0             | 255238050                |
| FSI Infrastructure Charge     | 317317918                | 35809310                   | 0             | 353127228                |
| Impect Fees                   | 92427556                 | 107176400                  | 0             | 199603956                |
| Land/Plot Sales Of TP Scheme  | 348180715                | 0                          | 0             | 348180715                |
| Scrutiny Fees                 | 227146294                | 20675600                   | 0             | 247821894                |
| Subdivision Fees              | 392809                   | 95202                      | 0             | 488011                   |
| Security Deposit From TP      | 60658271                 | 1989112                    | 0             | 62647383                 |
| <b>TOTAL</b>                  | <b>3108218005</b>        | <b>406661239</b>           | <b>0</b>      | <b>3514879244</b>        |



# PROJECT RECEIPT - RECOVERY FROM HOUSING PROJECT FOR WEAKER SECTION

SCHEDULE : 4

| PARTICULARS                  | BALANCE AS<br>ON 01/04/2015 | NET<br>ADD/REPAYM<br>ENT OR<br>OTHER | REDUCTION<br>R OTHER | BALANCE AS<br>ON 31/03/2016 |
|------------------------------|-----------------------------|--------------------------------------|----------------------|-----------------------------|
| LIG Bhestan Awas Recovery    | 17344089                    | 4108713                              | 8318                 | 21444484                    |
| LIG Pal - 1192 Awas Recovery | 166980502                   | 43164365                             | 231623               | 209913244                   |
| LIG Vesu - 182 Awas Recovery | 9515107                     | 1936034                              | 0                    | 11451141                    |
| LIG Vesu - 112 Awas Recovery | 8061921                     | 2013934                              | 0                    | 10075855                    |
| LIG Vesu - 286 Awas Recovery | 24385767                    | 5085638                              | 0                    | 29471405                    |
| LIG Vesu - 483 Awas Recovery | 11644295                    | 554779                               | 0                    | 12199074                    |
| LIG Vesu - 700 Awas Recovery | 105626583                   | 21133376                             | 0                    | 126503029                   |
| Pal TP 10 Awas Recovery      | 194024186                   | 7229631                              | 256930               | 201253817                   |
| LIG 1-1 Awas Recovery        | 0                           | 6650000                              | 0                    | 6650000                     |
| LIG 1-2 Awas Recovery        | 0                           | 15000000                             | 0                    | 15000000                    |
| LIG 1-3 Awas Recovery        | 0                           | 3810000                              | 0                    | 3810000                     |
| LIG 2-1 Awas Recovery        | 0                           | 3672000                              | 0                    | 3672000                     |
| EWS 1 Recovery               | 0                           | 16187500                             | 0                    | 16187500                    |
| EWS 2 Recovery               | 0                           | 6558000                              | 0                    | 6558000                     |
| Bhestan Housing Recovery     | 69282916                    | 0                                    | 0                    | 69282916                    |
| LIG Quarter 182 Recovery     | 28405617                    | 0                                    | 0                    | 28405617                    |
| LIG Quarter Recovery 112+286 | 65030318                    | 0                                    | 0                    | 65030318                    |
| Vesu Housing Recovery A/C    | 26118895                    | 0                                    | 0                    | 26118895                    |
| Vesu TP LIG 700 Qua.Recovery | 114586630                   | 0                                    | 0                    | 114586630                   |
| <b>TOTAL</b>                 | <b>841006826</b>            | <b>137103970</b>                     | <b>496871</b>        | <b>977613925</b>            |

## DEPOSIT FROM CONTRACTORS

SCHEDULE : 5

| PARTICULARS                                  | BALANCE AS<br>ON 31/03/2016 |
|----------------------------------------------|-----------------------------|
| Security Deposit For Laying Line/Cable       | 27637                       |
| Deposit For Existing Construction            | 806513                      |
| Deposit For Existing Structure               | 1856622                     |
| Deposit For Temporary Structures             | 6121733                     |
| FMG Deposit                                  | 6027011                     |
| Security Depo. For Vehicle                   | 51870                       |
| Security Deposite From Professional          | 116937                      |
| Computerisation Security Deposit             | 37500                       |
| Construction Deposit                         | 410289                      |
| Security Deposit (Pal-Palanpor Water Supply) | 282062                      |
| Security Deposit For Printing                | 5000                        |
| Security Deposit From Contractor             | 47632820                    |
| Security Guard Deposit                       | 10000                       |
| <b>TOTAL</b>                                 | <b>63385994</b>             |



## DEPOSIT FROM OTHER SOURCES

SCHEDULE : 6

| PARTICULARS                       | BALANCE AS<br>ON 31/03/2016 |
|-----------------------------------|-----------------------------|
| Deposit For Town Planning         | 200000                      |
| EWS Awas Deposit Under MGY Scheme | 38220000                    |
| LIG Awas Deposit Under MGY Scheme | 37204875                    |
| Shop Deposit Vesu/Pal             | 2300000                     |
| Deposit For Misc Charges.         | 413270                      |
| EMD Deposit For TP Scheme         | 25000                       |
| Pal TP 10 Awas Deposit            | 530000                      |
| Plumber Licence Deposit           | 4800                        |
| Pricebid Deposit                  | 100000                      |
| Quarter Deposit                   | 17610                       |
| Stall Deposit [Dumas]             | 8500                        |
| Tree Plantation Deposit           | 154255532                   |
| Vehicle Deposit                   | 43269                       |
| Water Connection Charges          | 330075                      |
| <b>TOTAL</b>                      | <b>233652931</b>            |

## TOWARDS PREMIUM PRICE FOR THE PLOT OR LAND

SCHEDULE : 7

| PARTICULARS                       | BALANCE AS<br>ON 31/03/2016 |
|-----------------------------------|-----------------------------|
| Deposit From Maheshweri Edu Trust | 17132910                    |
| Deposit From Saraswati Vidhyalay  | 4947600                     |
| Deposit From Vidyamandir Society  | 19775714                    |
| <b>TOTAL</b>                      | <b>41856224</b>             |

## OTHER DEDUCTIONS

SCHEDULE : 8

| PARTICULARS              | BALANCE AS<br>ON 31/03/2016 |
|--------------------------|-----------------------------|
| CPF Contribution Payable | 1042                        |
| Labour Cess Payable      | 3657180                     |
| TDS-Payable              | 3929292                     |
| <b>TOTAL</b>             | <b>7587514</b>              |



OTHER LIABILITIES

SCHEDULE : 9

| PARTICULARS          | BALANCE AS<br>ON 31/03/2016 |
|----------------------|-----------------------------|
| Wrong Credit By Bank | 3810                        |
| Axis Bank Main A/c.  | 29093937                    |
| TOTAL                | 29097247                    |

PROVISIONS FOR EXPENSES

SCHEDULE : 10

| PARTICULARS                        | BALANCE AS<br>ON 31/03/2016 |
|------------------------------------|-----------------------------|
| Lease Rent For Cannal Road Payable | 202058                      |
| TOTAL                              | 202058                      |



| SR NO                   | DESCRIPTION                     | RATE OF DEP. | COST PRICE AS ON 01/04/15 | ADDITIONS BEFORE 30/09/15 | ADDITIONS AFTER 30/09/15 | DEDUCTION | TOTAL           | DEPRECIATION UP TO THE END OF PREVIOUS YEAR | DEPRECIATION FOR THE YEAR | TOTAL DEPRECIATION | TOTAL WDV AS ON 31/03/16 |
|-------------------------|---------------------------------|--------------|---------------------------|---------------------------|--------------------------|-----------|-----------------|---------------------------------------------|---------------------------|--------------------|--------------------------|
| <b>BLOCK - I - 10%</b>  |                                 |              |                           |                           |                          |           |                 |                                             |                           |                    |                          |
| 1                       | Camera                          | 10%          | 14980                     | 0                         | 0                        | 0         | 14980           | 5352                                        | 963                       | 6315               | 8665                     |
| 2                       | Cycle                           | 10%          | 3150                      | 0                         | 0                        | 0         | 3150            | 3150                                        | 0                         | 3150               | 0                        |
| 3                       | Furniture                       | 10%          | 2618021                   | 0                         | 167224                   | 0         | 2785245         | 1714668                                     | 98697                     | 1813365            | 971880                   |
| 4                       | Other Assets                    | 10%          | 131416                    | 0                         | 0                        | 0         | 131416          | 124055                                      | 736                       | 124791             | 6625                     |
| 5                       | Office Building & Staff Quarter | 10%          | 18255112                  | 0                         | 0                        | 0         | 18255112        | 11941671                                    | 631344                    | 12573015           | 5682097                  |
| <b>BLOCK TOTAL</b>      |                                 |              | <b>21022679</b>           | <b>0</b>                  | <b>167224</b>            | <b>0</b>  | <b>21189903</b> | <b>13788896</b>                             | <b>731740</b>             | <b>14520636</b>    | <b>6669267</b>           |
| <b>BLOCK - II - 15%</b> |                                 |              |                           |                           |                          |           |                 |                                             |                           |                    |                          |
| 1                       | Air Condition                   | 15%          | 135640                    | 0                         | 0                        | 0         | 135640          | 72197                                       | 9516                      | 81713              | 53927                    |
| 2                       | Amonia Printing Machine         | 15%          | 25917                     | 0                         | 0                        | 0         | 25917           | 24269                                       | 247                       | 24516              | 1401                     |
| 3                       | Automatic Level Machine         | 15%          | 23400                     | 0                         | 0                        | 0         | 23400           | 16461                                       | 1041                      | 17502              | 5898                     |
| 4                       | Biometric Attendance            | 15%          | 0                         | 0                         | 31000                    | 0         | 31000           | 0                                           | 2325                      | 2325               | 28675                    |
| 5                       | CC TV                           | 15%          | 199007                    | 0                         | 0                        | 0         | 199007          | 41706                                       | 23595                     | 65301              | 133706                   |
| 6                       | Projector                       | 15%          | 67950                     | 0                         | 0                        | 0         | 67950           | 52211                                       | 2361                      | 54572              | 13378                    |
| 7                       | Electric Instruments            | 15%          | 607380                    | 0                         | 0                        | 0         | 607380          | 357426                                      | 37493                     | 394919             | 212461                   |
| 8                       | PBX System                      | 15%          | 189300                    | 0                         | 0                        | 0         | 189300          | 138780                                      | 7578                      | 146358             | 42942                    |
| 9                       | Plotter Machine                 | 15%          | 125300                    | 0                         | 0                        | 0         | 125300          | 100631                                      | 3700                      | 104331             | 20969                    |
| 10                      | R. O. System(Water)             | 15%          | 198520                    | 0                         | 0                        | 0         | 198520          | 126091                                      | 10864                     | 136955             | 61565                    |
| 11                      | Scanning Machine                | 15%          | 776880                    | 0                         | 0                        | 0         | 776880          | 698553                                      | 11749                     | 710302             | 66578                    |
| 12                      | Telephone Instrument            | 15%          | 195300                    | 0                         | 0                        | 0         | 195300          | 155557                                      | 5961                      | 161518             | 33782                    |
| 13                      | Vehicle (Motor Car)             | 15%          | 2747547                   | 0                         | 0                        | 0         | 2747547         | 1860989                                     | 132984                    | 1993973            | 753574                   |
| 14                      | Xerox Machine                   | 15%          | 156768                    | 0                         | 0                        | 0         | 156768          | 149183                                      | 1138                      | 150321             | 6447                     |
| 15                      | Fax Machine                     | 15%          | 18350                     | 0                         | 0                        | 0         | 18350           | 5574                                        | 1916                      | 7490               | 10860                    |
| 16                      | Ordinary Tools & Plants         | 15%          | 112010                    | 0                         | 0                        | 0         | 112010          | 112010                                      | 0                         | 112010             | 0                        |
| 17                      | Type Writer/Duplicating         | 15%          | 38759                     | 0                         | 0                        | 0         | 38759           | 38759                                       | 0                         | 38759              | 0                        |
| 18                      | Jet Printer                     | 15%          | 140891                    | 0                         | 0                        | 0         | 140891          | 38759                                       | 0                         | 38759              | 0                        |
| <b>BLOCK TOTAL</b>      |                                 |              | <b>5758949</b>            | <b>0</b>                  | <b>31000</b>             | <b>0</b>  | <b>5789949</b>  | <b>4088256</b>                              | <b>252923</b>             | <b>4341479</b>     | <b>1448740</b>           |



| SR NO | DESCRIPTION              | RATE OF DEP. | COST PRICE AS ON 01/04/15 | ADDITIONS BEFORE 30/09/15 | ADDITIONS AFTER 30/09/15 | DEDUCTION | TOTAL           | DEPRECIATION UP TO THE END OF PREVIOUS YEAR | DEPRECIATION FOR THE YEAR | TOTAL DEPRECIATION | TOTAL WDV AS ON 31/03/16 |
|-------|--------------------------|--------------|---------------------------|---------------------------|--------------------------|-----------|-----------------|---------------------------------------------|---------------------------|--------------------|--------------------------|
|       | <b>BLOCK - III - 60%</b> |              |                           |                           |                          |           |                 |                                             |                           |                    |                          |
| 1     | Computer                 | 60%          | 15005232                  | 361200                    | 0                        | 0         | 15366432        | 10147419                                    | 3131408                   | 13278827           | 2087605                  |
| 2     | Printer Machine          | 60%          | 343108                    | 0                         | 27500                    | 0         | 370608          | 297406                                      | 35671                     | 333077             | 37531                    |
|       | <b>BLOCK TOTAL</b>       |              | <b>15348340</b>           | <b>361200</b>             | <b>27500</b>             | <b>0</b>  | <b>15737040</b> | <b>10444825</b>                             | <b>3167079</b>            | <b>13611904</b>    | <b>2125136</b>           |
|       | <b>TOTAL A</b>           |              | <b>42129938</b>           | <b>361200</b>             | <b>225724</b>            | <b>0</b>  | <b>42716862</b> | <b>28321977</b>                             | <b>4151742</b>            | <b>32473719</b>    | <b>10243143</b>          |

CAPITAL WORK IN PROGRESS FORMING PART OF THE BALANCE SHEET AS AT 31/03/2016

|   |                          |    |                 |                 |               |          |                 |                 |                |                 |                 |
|---|--------------------------|----|-----------------|-----------------|---------------|----------|-----------------|-----------------|----------------|-----------------|-----------------|
| 1 | New Office Building SUDA | 0% | 1712506         | 35124489        | 0             | 0        | 36836995        | 392093          | (392093)       | 0               | 36836995        |
|   | <b>TOTAL B</b>           |    | <b>1712506</b>  | <b>35124489</b> | <b>0</b>      | <b>0</b> | <b>36836995</b> | <b>392093</b>   | <b>-392093</b> | <b>0</b>        | <b>36836995</b> |
|   | <b>TOTAL (A+B)</b>       |    | <b>43842444</b> | <b>35485689</b> | <b>225724</b> | <b>0</b> | <b>79553857</b> | <b>28714070</b> | <b>3759649</b> | <b>32473719</b> | <b>47080138</b> |

SCHEDULE : 11B



LAND AND PLOTS

SCHEDULE : 11C

| SR. | PARTICULARS                     | COST PRICE AS ON<br>01/04/2015 | ADDITIONS<br>DURING THE YEAR | TOTAL           | DEDUCTIONS | TOTAL BALANCE<br>AS ON 31/03/2016 |
|-----|---------------------------------|--------------------------------|------------------------------|-----------------|------------|-----------------------------------|
| 1   | Asarma Land For Sewage          | 1194345.00                     | 0                            | 1194345         | 0          | 1194345                           |
| 2   | Dumas Chopaty Plot              | 480000.00                      | 0                            | 480000          | 0          | 480000                            |
| 3   | Land For Urban Poor At Bamroli  | 414850.00                      | 0                            | 414850          | 0          | 414850                            |
| 4   | Land For Urban Poor At Talanpur | 849875.00                      | 0                            | 849875          | 0          | 849875                            |
| 5   | Land For Urban Poor At Bheshtan | 146775.00                      | 0                            | 146775          | 0          | 146775                            |
| 6   | Land For Urban Poor At Vesu     | 354871.00                      | 0                            | 354871          | 0          | 354871                            |
| 7   | Unn B.No.199 & 200 Plot         | 17452.00                       | 0                            | 17452           | 0          | 17452                             |
| 8   | Unn C.17 Commercial             | 14671.00                       | 0                            | 14671           | 0          | 14671                             |
| 9   | Sachin Commercial B. No. 167    | 3430971.00                     | 0                            | 3430971         | 0          | 3430971                           |
| 10  | SUDA Commercial Bhatar B.No 5   | 2287200.00                     | 0                            | 2287200         | 0          | 2287200                           |
| 11  | SUDA Housing Kosad              | 45408.00                       | 0                            | 45408           | 0          | 45408                             |
| 12  | SUDA Housing Rundh              | 558894.00                      | 0                            | 558894          | 0          | 558894                            |
| 13  | SUDA Housing Sachin             | 868000.00                      | 0                            | 868000          | 0          | 868000                            |
| 14  | SUDA Housing Sachin             | 18659711.00                    | 0                            | 18659711        | 0          | 18659711                          |
| 15  | SUDA Housing Sachin B.No.101    | 941564.00                      | 0                            | 941564          | 0          | 941564                            |
| 16  | SUDA Housing Sachin B.No.110    | 750365.00                      | 0                            | 750365          | 0          | 750365                            |
| 17  | SUDA Housing Sachin B.No.112    | 860209.00                      | 0                            | 860209          | 0          | 860209                            |
| 18  | SUDA Housing Sachin B.No.130    | 927048.00                      | 0                            | 927048          | 0          | 927048                            |
| 19  | SUDA Housing Sachin B.No. 72    | 1606938.00                     | 0                            | 1606938         | 0          | 1606938                           |
| 20  | SUDA Housing Sachin B.No.90     | 1023894.00                     | 0                            | 1023894         | 0          | 1023894                           |
|     | <b>TOTAL</b>                    | <b>35433041.00</b>             | <b>0</b>                     | <b>35433041</b> | <b>0</b>   | <b>35433041</b>                   |



# SURAT URBAN DEVELOPMENT AUTHORITY

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ANNEXURES FORMING PART OF FINANCIAL STATEMENT FOR THE YEAR ENDED ON 31.03.2016

## HOUSE PROJECT -EXP. INCURRED ON HOUSING PROJECT FOR WEAKER SECTION

SCHEDULE : 12

| PARTICULARS                  | AS ON<br>01/04/2015 | ADDITION         | DEDUCTION | AS ON<br>31-03-2016 |
|------------------------------|---------------------|------------------|-----------|---------------------|
| Bhatar Open Plot Project     | 350285              | 0                | 0         | 350285              |
| Bhestan Awas Yogna           | 66511006            | 0                | 0         | 66511006            |
| Bhestan Shops                | 492281              | 0                | 0         | 492281              |
| LIG Quarter At Vesu 112 Awas | 20332766            | 0                | 0         | 20332766            |
| LIG Quarter At Vesu 182 Awas | 32844738            | 0                | 0         | 32844738            |
| LIG Quarter At Vesu 252 Awas | 67931038            | 0                | 0         | 67931038            |
| Pal TP 10 Avas               | 369942801           | 0                | 0         | 369942801           |
| Vesu Housing Project         | 23480329            | 0                | 0         | 23480329            |
| Mukhya Mantri Gruh Yojna     | 377215888           | 746278585        | 0         | 1123494473          |
| Vesu TP 1 Avas Yojana        | 206915882           | 40000            | 0         | 206955882           |
| <b>TOTAL (A)</b>             | <b>1166017014</b>   | <b>746318585</b> | <b>0</b>  | <b>1912335599</b>   |

## CAPITAL EXPENDITURE OTHER PROJECT

SCHEDULE : 13

| PARTICULARS                              | AS ON<br>01/04/2015 | ADDITION         | DEDUCTION      | AS ON<br>31-03-2016 |
|------------------------------------------|---------------------|------------------|----------------|---------------------|
| C M Swarnim Saheri Vikas                 | 80668               | 0                | 0              | 80668               |
| Nirmal Saher Yojna                       | 10567035            | 2088332          | 0              | 12655367            |
| ROB Sachin Talagpor                      | 179688482           | 117674888        | 5261           | 297358109           |
| Sewage Treatment System                  | 363808              | 0                | 0              | 363808              |
| Water Supply System For Vav -SJMMSVY     | 30517               | 0                | 0              | 30517               |
| Dumas Sultanabad Tourism                 | 2904936             | 0                | 0              | 2904936             |
| Sewage Pumping Station At Chaparabhatha  | 2994921             | 0                | 0              | 2994921             |
| Water Project (Vesu Pal Palanpor)        | 98355222            | 0                | 0              | 98355222            |
| ROB Sachin Kosad Gothan                  | 179473561           | 1481636          | 1632001        | 179323196           |
| TP Scheme Drainage Project               | 8461460             | 0                | 0              | 8461460             |
| Water Supply For Laskanà Village         | 11416               | 0                | 0              | 11416               |
| Water Supply System For Ichhapor Village | 352522              | 0                | 0              | 352522              |
| <b>TOTAL (A)</b>                         | <b>483284548</b>    | <b>121244856</b> | <b>1637262</b> | <b>602892142</b>    |



## GENERAL DEVELOPMENT EXPENDITURE

SCHEDULE : 14

| PARTICULARS                    | AS ON<br>01/04/2015 | ADDITION         | DEDUCTION | AS ON<br>31-03-2016 |
|--------------------------------|---------------------|------------------|-----------|---------------------|
| Kadodra-Kamrej Junction        | 344345              | 0                | 0         | 344345              |
| Bridge Development Exps        | 103312224           | 76586190         | 0         | 179898414           |
| Lake Development Exp.          | 1393519             | 539327           | 0         | 1932846             |
| Linking Road Exp.              | 16381269            | 0                | 0         | 16381269            |
| Ring Road Development Exp.     | 3230512             | 0                | 0         | 3230512             |
| Road Development & Light       | 1486571127          | 140534035        | 0         | 1627105162          |
| Strom Waterline Exp.           | 9719714             | 0                | 0         | 9719714             |
| Architect Fees For TP Scheme   | 28811442            | 0                | 0         | 28811442            |
| Compound Wall / Wire           | 33772999            | 0                | 0         | 33772999            |
| Measurement Fees For TP Scheme | 1508400             | 0                | 0         | 1508400             |
| Road/Khoont & Other Exp.       | 10922199            | 0                | 0         | 10922199            |
| TP Unit Salary & Allowances    | 4653898             | 0                | 0         | 4653898             |
| Depreciation on Fixed Assets   | 0                   | 3759649          | 0         | 3759649             |
| <b>TOTAL (A)</b>               | <b>1700621648</b>   | <b>221419201</b> | <b>0</b>  | <b>1922040849</b>   |

## CURRENT ASSETS

SCHEDULE : 15

| PARTICULARS                                  | BALANCE AS<br>ON 31/03/2016 |
|----------------------------------------------|-----------------------------|
| <b>15A. OTHER CURRENT ASSETS</b>             |                             |
| Mars Planning & Engineering Services (P) LTD | 61952                       |
| Orient Builders                              | 3116                        |
| S.k. Dhokalia                                | 22500                       |
| MCA Advance                                  | 51940                       |
| U.R.D.C                                      | 2372130                     |
| Prepaid Insurance Building Ans Awas          | 278994                      |
| Shah Publicity                               | 511                         |
| Gurukrupa Electrical Work                    | 512                         |
| <b>TOTAL</b>                                 | <b>2791655</b>              |



15B. INVESTMENTS/DEPOSIT WITH BANK & GSFS

| PARTICULARS                                                | AS ON<br>01/04/2015 | NEW INV.<br>RENEWAL<br>INT. ACC. IN<br>CURRENT FY<br>ADD | MATURED<br>REINVESTME<br>NTS OF INT.<br>LESS | AS ON<br>31-03-2016 |
|------------------------------------------------------------|---------------------|----------------------------------------------------------|----------------------------------------------|---------------------|
| <b>A. SUDA FUND</b>                                        |                     |                                                          |                                              |                     |
| Fixed Deposit with GSFS [Incl.<br>Accrued Interest]        | 2258297196          | 211607162                                                | 277924028                                    | 2191980330          |
| <b>TOTAL (A)</b>                                           | <b>2258297196</b>   | <b>211607162</b>                                         | <b>277924028</b>                             | <b>2191980330</b>   |
| <b>B. GRANT FUND NVESTMENTS</b>                            |                     |                                                          |                                              |                     |
| • SUMMSVY GRANT                                            |                     |                                                          |                                              |                     |
| Fixed Deposit With BOB [Incl.<br>Accrued Interest]         | 95805000            | 107495848                                                | 100522855                                    | 102777993           |
| • CRITICAL INFRA PROJECT PLAN                              |                     |                                                          |                                              |                     |
| Fixed Deposit With IDBI [Incl.<br>Accrued Interest]        | 73154               | 87817561                                                 | 79214312                                     | 8676403             |
| • MUKHYA MANTRI GROUH YOJNA GRAM                           |                     |                                                          |                                              |                     |
| Fixed Deposit With IDBI [Incl.<br>Accrued Interest]        | 65800000            | 1594097                                                  | 67394097                                     | 0                   |
| • GRANT FOR SJMMSVY (UDP 78)                               |                     |                                                          |                                              |                     |
| Fixed Deposit With ANDHRA BANK<br>[Incl. Accrued Interest] | 312759474           | 66298451                                                 | 371565334                                    | 7492591             |
| <b>TOTAL (B)</b>                                           | <b>474437628</b>    | <b>263205957</b>                                         | <b>618696598</b>                             | <b>118946987</b>    |
| <b>C. INVESTMENT IN DREAM CITY SURAT</b>                   |                     |                                                          |                                              |                     |
| [At Cost]                                                  | 0                   | 50000000                                                 | 0                                            | 50000000            |
| <b>TOTAL (A+B+C)</b>                                       | <b>2732734824</b>   | <b>524813119</b>                                         | <b>896620626</b>                             | <b>2360927317</b>   |



15C. TREASURY & CURRENT BANK ACCOUNT

| PARTICULARS                                                | BALANCE AS<br>ON 31/03/2016 |
|------------------------------------------------------------|-----------------------------|
| <b>GENERAL FUND BANK ACCOUNT</b>                           |                             |
| Andhra Bank                                                | 29591                       |
| Axis Bank EWS Deposit A/C                                  | 36232947                    |
| Axis Bank Form Fees A/C                                    | 1703832                     |
| Axis Bank LIG Deposit A/C                                  | 30802077                    |
| Axis Bank 47010100356527                                   | 108721                      |
| BOB Swarnim Jayanti Grant 9413                             | 10298                       |
| BOB Urban Infragrant 2580100017235                         | 195131                      |
| IDBI Bank Awas Form A/C 335584                             | 22895230                    |
| IDBI Bank Ews Awas Depo: A/C 335591                        | 6372860                     |
| IDBI Bank Infrastructure Project Grant (Rob Sachin) 336253 | 108595                      |
| IDBI Bank Lig Awas Depo. A/C 335577                        | 8261321                     |
| IDBI Bank Mukhyamantri Gruh Yojana Grant (343329)          | 60293                       |
| IDBI Bank Shop A/C No.0051104000346757                     | 496375                      |
| State Bank Of India (E-Payment)                            | 16510                       |
| State Bank Of India 56317004900                            | 1165657                     |
| State Bank Of India 10338005831                            | 1150834                     |
| BOB 21850100010254                                         | 1144516                     |
| State Bank Of India [Current] 1284                         | 45602                       |
| <b>TOTAL</b>                                               | <b>110800390</b>            |

**LOANS AND ADVANCES**

SCHEDULE : 16

| PARTICULARS                   | BALANCE AS<br>ON 31/03/2016 |
|-------------------------------|-----------------------------|
| <b>16A. Advances to staff</b> |                             |
| Ankur P. Gandhi               | 5000                        |
| H L Rathod                    | 6000                        |
| Nimeshkumar Naginbhai Patel   | 20863                       |
| Rajeshbhai K. Patel           | 2576                        |
| Rakesh Ishwarbhai Patel       | 6694                        |
| Other advances to staff       | 100441                      |
| <b>TOTAL</b>                  | <b>141574</b>               |

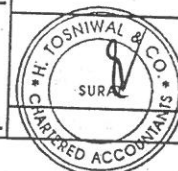
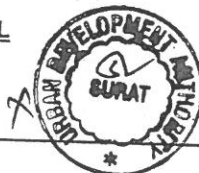
| PARTICULARS                                    | BALANCE AS<br>ON 31/03/2016 |
|------------------------------------------------|-----------------------------|
| <b>16B. TDS Receivable</b>                     |                             |
| TDS Receivable for AY 2014-15 (As per Details) | 4551211                     |
| TDS Receivable for AY 2015-16 (As per Details) | 4787749                     |
| TDS Receivable for AY 2016-17 (As per Details) | 1729476                     |
| <b>TOTAL</b>                                   | <b>11068436</b>             |

| PARTICULARS                                                   | BALANCE AS<br>ON 31/03/2016 |
|---------------------------------------------------------------|-----------------------------|
| <b>16C. Other Loans &amp; Advances</b>                        |                             |
| Diamond Research and Mercantile City Ltd . [Dream City Surat] | 9232920                     |
| <b>TOTAL</b>                                                  | <b>9232920</b>              |



# ESTABLISHMENT AND OTHER CHARGES

| PARTICULARS                                     | FOR THE YEAR ENDED<br>31/03/2016 |
|-------------------------------------------------|----------------------------------|
| <b>17A. ADMINISTRATIVE &amp; OTHER EXPENSES</b> |                                  |
| Advertisement Expense                           | 1142698                          |
| Bank Charges                                    | 18665                            |
| Clean Suda Area Compaing                        | 223355                           |
| Computer, Fax, Xerox Repairing                  | 481576                           |
| Computer Maintainance                           | 41000                            |
| Contrct Charges Of Vehicle                      | 575222                           |
| Contingencies & Other Expenses                  | 62543                            |
| Demolition Exps                                 | 100390                           |
| Draft T P Scheme Survey Exp.                    | 424263                           |
| Insurance Of Vehicle                            | 26416                            |
| Insurance (Prior Period)                        | 418112                           |
| Insurance expense                               | 162144                           |
| Light Bill Expense                              | 629772                           |
| Meeting exp.                                    | 458                              |
| Mobile Bill Exps                                | 149428                           |
| Municipal & Panchayat Tax                       | 150721                           |
| Miscellaneous Expenses for office               | 115853                           |
| Petrol & Diesel Exps                            | 31753                            |
| Postage & Telephones                            | 161946                           |
| Refreshment Expenditure                         | 32582                            |
| Security Exp.                                   | 885298                           |
| Staff Quarter Light Bill                        | 21770                            |
| Staff Quarter Maint. Exp.                       | 44710                            |
| Staff Quarter SMC/GAS Exp.                      | 2502                             |
| Stationery & Printing Exp.                      | 401446                           |
| Street Light Exp. Sarthana-Kamrej               | 1707757                          |
| Street Light Maint. Sarthana-Kamrej             | 786295                           |
| Tree Guard & Dustbin Expenses                   | 314148                           |
| Telephone Exp.                                  | 281540                           |
| Training And Seminar Exp                        | 345119                           |
| Travelling Expenses                             | 6996                             |
| General Expenses                                | 95475                            |
| Internet Exp.                                   | 49740                            |
| Office Exp.                                     | 340390                           |
| Office Vehical Exp.                             | 131927                           |
| Outsourcing Fees For Manpower Contract          | 6336535                          |
| Interest on Tds                                 | 2715                             |
| Xerox Expenses                                  | 10288                            |
| <b>TOTAL</b>                                    | <b>16713548</b>                  |
| <b>17B. STAFF EXPENSES</b>                      |                                  |
| CPF Contribution                                | 597346                           |
| DA Difference                                   | 165105                           |
| EPF / GSI Contribution                          | 42236                            |
| Gratuity                                        | 1178002                          |
| Leave Salary Expenses                           | 726449                           |
| Salary To Staff                                 | 20275579                         |
| Salary To Temporary Staff                       | 2276374                          |
| <b>TOTAL</b>                                    | <b>25261091</b>                  |
| <b>17C. LEGAL &amp; PROFESSIONAL</b>            |                                  |
| Advocate Fees                                   | 1464040                          |
| Audit & Account Fees                            | 262458                           |
| <b>TOTAL</b>                                    | <b>1726498</b>                   |



# RECOVERY OF FINES, MISC. CHARGES ETC.

SCHEDULE : 18

| PARTICULARS                                                    | FOR THE YEAR ENDED<br>31/03/2016 |
|----------------------------------------------------------------|----------------------------------|
| <b>18A. FINES ETC.</b>                                         |                                  |
| Premium for Construction                                       | 16800                            |
| Recovery of fines                                              | 110604                           |
| <b>TOTAL(A)</b>                                                | <b>127404</b>                    |
| <b>18B. RECOVERY OF MISC. CHARGES AND PERMISSION FEES ETC.</b> |                                  |
| Zoning Blue Print                                              | 199600                           |
| Zoning Certi/ Plan Fees                                        | 2892642                          |
| Zoning Certificate                                             | 467116                           |
| Zoning Plan                                                    | 100700                           |
| Zoning T P Scheme Plans                                        | 471800                           |
| Licence Fee (Enginner)                                         | 41229                            |
| Licence Fee (Site Supervisor)                                  | 37900                            |
| Licence Fee (Structural Designer)                              | 20300                            |
| Licence Fee (Architech)                                        | 269400                           |
| Licence Fee (Developer)                                        | 994000                           |
| Licence Renewal Fees                                           | 541280                           |
| Form Fees - EWHS/LIG                                           | 1683100                          |
| Form Fees - (Development Permission)                           | 104958                           |
| <b>TOTAL (B)</b>                                               | <b>7824025</b>                   |
| <b>TOTAL (A+B)</b>                                             | <b>7951429</b>                   |

# MISSCELLANEOUS RECEIPTS

SCHEDULE : 19

| PARTICULARS                              | FOR THE YEAR ENDED<br>31/03/2016 |
|------------------------------------------|----------------------------------|
| Labour Cess Recovery Charges             | 290062                           |
| Mobile Exp Recovery                      | 19873                            |
| D C R Book                               | 17310                            |
| Registration Fees Auto GDCR              | 70000                            |
| Lease Rent Of Land                       | 37855                            |
| Light Pol Advertising Income             | 396576                           |
| Misc Receipts                            | 7122                             |
| Quarter Rent                             | 6290                             |
| Tender Fee                               | 1049470                          |
| Kamrej & Kadodara Pick Up Bus Stand Rent | 26000                            |
| Other Income                             | 156133                           |
| Information Act Fee                      | 101128                           |
| <b>TOTAL</b>                             | <b>2177819</b>                   |



## INTEREST INCOME

SCHEDULE : 20

| PARTICULARS                  | FOR THE YEAR ENDED<br>31/03/2016 |
|------------------------------|----------------------------------|
| Interest - Bank & Others     | 4832393                          |
| Interest - FD GSFS           | 219438314                        |
| Interest - HBA Adv. To Staff | 5151                             |
| <b>TOTAL</b>                 | <b>224275858</b>                 |



# SURAT URBAN DEVELOPMENT AUTHORITY

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2016

SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS ARE AS UNDER:

SCHEDULE - 21

## 1. BASIS OF ACCOUNTING:

The financial statements are prepared on going concern and under historical cost basis under accrual basis of accounting. The method of accounting is the double entry accounting system. Expenses in the nature of revenue or capital are accounted for in the books of accounts on accrual basis only when it is approved by the sanctioning authority.

## 2. REVENUE RECOGNITION

1. Income and Expenditure are accounted for on Accrual Basis during the F.Y.2015-16. However some of the expenses due to their peculiar nature are accounted for on cash basis.
2. Lease Rental Income, Recovery of Fines, License Renewal Fees etc. are accounted for on receipt basis.

## 3. FIXED ASSETS:

Fixed Assets are stated at Cost less accumulated depreciation and all costs attributable to the Fixed assets are capitalized until such assets are ready for use. Capital work-in-progress comprises of the all cost attributable to the fixed assets that are not yet ready for their intended use at the balance sheet date.

## 4. DEPRECIATION:

Depreciation is provided on fixed assets at the rate of depreciation (WDV) as per the Income Tax Act, 1961 during the year. No depreciation has been provided on Capital work in progress. Also depreciation was claimed on SUDA new office building which is not yet functional but depreciation of Rs.3,92,093/- had been claimed in previous years has been reversed during the previous financial year under audit.

## 5. TREATMENT OF GRANTS :

The authority is receiving Grant/ Fund for the public utility through the Central/State Government notification and the fund received through statutory levies by virtue of GDP & UD Act, 1976 are treated as capital receipt and shown in the balance sheet under the head receipts and corpus fund for infrastructure/specific purpose-direction and accounted for on receipt basis.



Moreover the amount recovered for the allotment of LIG Quarters/Awas and other housing projects are treated as capital receipts and the expenses incurred for the infrastructural developments to provide basic amenities to the inhabitants under the area covered under SUDA and the expenses incurred for the construction of LIG quarters and other housing projects for weaker sections are treated as capital expenditure and the same is shown as a assets in the balance sheet.

#### 6. ACCOUNTING FOR INVESTMENTS

Long term investments are stated at cost. Provision for diminution in value, considered on individual basis, is recognized, if in the opinion of the management such a decline is other than temporary.

#### 7. EMPLOYEE BENEFITS

- Short term employee benefits like salary, paid leave, bonus, non-monetary benefits, etc falling due within 12 months are recognized as an expense at the undiscounted amount in Profit and Loss Account of the year in which the related service is rendered.
- Gratuity Liability is accounted as and when due for payment.

#### 8. CONTINGENT LIABILITIES (to the extent not provided for)

The SUDA having following contingent liabilities as on date of balance sheet which has not been provided in the books of accounts.

##### a. Before CIT(A) – 9, Ahmedabad

| Sr No | A.Y.    | Additions (INR) | Tax Demand (INR) | Current Status                     |
|-------|---------|-----------------|------------------|------------------------------------|
| 1     | 2009-10 | 35,13,22,920/-  | 21,35,35,126/-   | Pending before CIT(A)-9. Ahmedabad |
| 2     | 2010-11 | 31,17,51,270/-  | 17,82,43,660/-   |                                    |
| 3     | 2011-12 | 25,41,80,760/-  | 13,67,54,180/-   |                                    |
| 4     | 2013-14 | 48,30,04,881/-  | 21,46,65,700/-   |                                    |
| 5     | 2014-15 | 63,53,38,700/-  | 25,59,78,000/-   |                                    |

##### b. Before ITAT, Ahmedabad

| Sr No | A.Y.    | Additions (INR) | Tax Demand (INR) | Current Status                  |
|-------|---------|-----------------|------------------|---------------------------------|
| 1     | 2012-13 | 48,22,54,670/-  | 20,41,52,870/-   | Pending before ITAT, Ahmedabad. |

Against above said Tax demand SUDA has paid a sum of Rs.2,04,15,290/- under Appeal till the previous financial year.



c. Outstanding Demand of T.D.S. as per Traces are as given below:

| Financial Year        | TDS Default / Demand Amount |
|-----------------------|-----------------------------|
| F.Y. Prior to 2013-14 | 2,68,210/-                  |
| 2013-14               | 31,511/-                    |
| 2014-15               | 44,550/-                    |
| <b>TOTAL</b>          | <b>3,44,271/-</b>           |

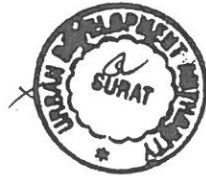
9. Previous year's figures have been regrouped and recasted wherever necessary. Figures have been rounded off to the nearest of rupee wherever considered necessary.

FOR H. TOSNIWAL AND CO.  
CHARTERED ACCOUNTANTS

  
CA PARTHAV MODI  
(PARTNER)

M. NO. : 115013  
FRN : 111032W

PLACE : SURAT  
DATE : 11/09/2017



# SURAT URBAN DEVELOPMENT AUTHORITY

## OBSERVATION

F.Y.2015-16

### ANNEXURE - 'A'

- a. Fixed Assets / Dead Stock Register has not been provided to us. Also physically Assets Numbering is not found. Hence Physical verification of the assets is not possible.
- b. General Development Expenditure includes certain assets on which no amortization / depreciation is done. Also there is no details provided about the Assets created under the said head.
- c. As per the books of accounts of SUDA, a sum of Rs.45,602/- was due from State Bank of India is shown under the head Cash and Bank Balances of the Balance Sheet. However no bank statement regarding the same has been provided to us for our verification.
- d. As per books of accounts of SUDA a sum of Rs.83921=87 has been paid through current account with State Bank of India for Misc. Expenses during the year. However no supporting records made available to us for our verification.
- e. Balances of Sundry Creditors, Debtors, Housing Project Recovery, Loans & Advances incl. Staff Loans and Deposit from Contractors and Others are subject to confirmation of the respective parties.
- f. As per government policy, whenever there is expansion in the jurisdiction/area of SUDA and Surat Municipal Corporation, new area is added in the jurisdiction of SUDA and some of the area already under jurisdiction of SUDA has to be transferred to SMC. Therefore during past whenever there were expansion in jurisdictional area of both the authorities, SUDA has physically handed over possession of all those assets created on such transferred jurisdiction area of SUDA to SMC which are in the nature of General Infrastructure Development and Capital Expenditure projects. However in spite of no physical possession of all those transferred assets, the same are still shown in the books of accounts of the SUDA. Also no records are made available to us regarding transfer of legal title of those assets hence unable to comment on the same.
- g. That Expenses incurred for Housing Projects for weaker section has been shown as an assets in the Balance Sheet and Gross recovery against the said Housing Projects has been shown as Project Receipt/Recovery under the head Receipt on Capital Account in the Balance Sheet. There was no separate amount mentioned in the gross recovery and the entire receipt shown as the balance under the head Receipt on Capital Account on liability side.



- h. Amount received towards premium price for the Plot/Land from the various parties is shown as deposit and not transferred to the respective account according to the nature of receipt. However in absence of required records made available to us we are unable to comment on the same.
- i. A sum of ₹5,00,00,000/- has been invested in the Share Capital of Diamond Research and Mercantile City Ltd.[Dream City] during the year as per the books of accounts of SUDA. However, we have not been provided with the Share Certificate and other relevant records of the same for our verification.
- j. Expenditure incurred on establishment & other charges debited to Income & Expenditure Account as per regular practice followed by the SUDA. Out of this expenditure, no amount has been transferred to development expenditure during the year.
- k. Interest income earned during the year credited to Income & Expenditure Account as per regular practice followed by the SUDA. Out of this interest income, no amount is transferred to development expenditure during the year.

FOR H. TOSNIWAL AND CO.  
CHARTERED ACCOUNTANTS



CA PARTHAV MODI  
(PARTNER)

M. NO. : 115013  
FRN : 111032W

PLACE : SURAT  
DATE : 11/09/2017



# SURAT URBAN DEVELOPMENT AUTHORITY

## DETAILS OF TDS RECEIVABLE

Details of TDS Receivable for A. Y. 2014-15

| PARTICULARS          | AMOUNT         |
|----------------------|----------------|
| IDBI Bank Interest   | 13771          |
| Andhra Bank Interest | 371004         |
| BOB Interest         | 3259191        |
| TDS on Interest      | 871305         |
| Shah publicity Rent  | 35940          |
| <b>TOTAL</b>         | <b>4551211</b> |

Details of TDS Receivable for A. Y. 2015-16

| PARTICULARS                            | AMOUNT         |
|----------------------------------------|----------------|
| IDBI Bank Interest                     | 245929         |
| Andhra Bank Interest                   | 1620743        |
| BOB Interest                           | 2882862        |
| Torrent Power Ltd. On Security Deposit | 965            |
| Shah publicity Rent                    | 37250          |
| <b>TOTAL</b>                           | <b>4787749</b> |

Details of TDS Receivable for A. Y. 2016-17

| PARTICULARS            | AMOUNT         |
|------------------------|----------------|
| IDBI Bank Interest     | 245032         |
| SBI Bank Interest      | 91             |
| Andhra Bank Interest   | 753025         |
| Torrent Power Interest | 912            |
| Tejas Publicity        | 2600           |
| BOB Interest           | 688158         |
| Shah publicity Rent    | 39658          |
| <b>TOTAL</b>           | <b>1729476</b> |

