R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

Rajesh Vegad
B.Com, F.C.A.

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The Members,
AMRUTDHARA BUILDCON PRIVATE LIMITED

Report on the Financial Statements

1 We have audited the accompanying financial statements of **AMRUTDHARA BUILDCON PRIVATE LIMITED** ("The Company"), which comprise of the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss, for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2 The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

3 Our responsibility is to express an opinion on these financial statements based on our audit.

4 We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

5 We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Contd. Page 2

R. V. VEGAD & CO. MUMBAI Chartered Accountants

R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

Rajesh Vegad
B.Com, F.C.A.

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

Independent Auditor's Report Contd..

6 An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

7 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

10 As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us,the said order is attached herewith.

11 As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

Contd. Page 3

R. V. VEGAD & CO. MUMBAI Chartered Accountants

R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

Rajesh Vegad
B.Com, F.C.A.

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

Independent Auditor's Report Contd..

(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company does not have any pending litigations which would impact its financial position.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

FOR R.V.VEGAD & CO.,
Chartered Accountants

Rajesh Vegad
Proprietor
M. No. 113938
FRN 123481W

R. V. VEGAD & CO.
MUMBAI
Chartered Accountants

Place : Mumbai
Date: 1st September, 2018

R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

Rajesh Vegad
B.Com, F.C.A.

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

AMRUTDHARA BUILDCON PRIVATE LIMITED

Annexure – 1 : Reports under The Companies (Auditor's Report) Order, 2016 (CARO 2016) for the year ended on 31st March 2018

1 Fixed Assets

(1) The company has no fixed assets during the year under review hence maintainance of proper records showing full particulars including quantitative details and situation of fixed assets does not arise.

(2) In view of no fixed assets this clause of physical verification of fixed assets by the management is not applicable.

(3) In view of no fixed assets, this clause of title deeds of immovable properties in the name of company is not applicable.

2 Inventories

Physical verification of inventory has been conducted during the year by the management.In our opinion the frequency of such verification is reasonable. According to information and explanations given to us and as examined by us the discrepancies noticed on verification between the physical stocks and the book records were not material.

3 Loans to parties Covered Under Section 189 of Companies Act, 2013

According to information and explanations given to us, the company has not granted any loans, secured or unsecured, to companies, firm, limited liability partnership firm or other parties covered in the register maintained under section 189 of the Companies Act, 2013("the Act").

4 Compliance with Section 185 and 186 of Companies Act, 2013

In our opinion and according to information and explanations given to us,the company has not granted any loans or made any investments, or provided any guarantee or security to the parties covered under section 185 and 186.Therefore, the provisions of Clause 3(iv) of the said Order are not Applicable to the company.

5 Compliance under Section 73 to 76 of Companies Act, 2013 and Rules framed thereunder

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of Directives issued by Reserve Bank of India and the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under, where applicable . No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal.

6 Maintenance of cost records

Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 has not been specified by the Central Government and hence this clause (vi) is not applicable to the company.

R.V. VEGAD & CO. MUMBAI Chartered Accountants

R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

Rajesh Vegad
B.Com, F.C.A.

7 Deposit of Statutory Dues

(a) On the basis of examination of records of the company and according to the information and explanations given to us, the company is generally regular in depositing the undisputed statutory dues including income tax, sales tax, goods and services tax, excise duty, custom duty, Cess and other statutory dues applicable to the Company with the appropriate authorities and there is no arrears of outstanding statuotry dues as on the 31st March, 2018 for a period of more than six months from the date they become payable.

(b) According to the information and explanations given to us, there are no dues of income tax, sales tax, goods and services tax, excise duty, custom duty and Cess which have not been deposited on account of dispute.

8 Repayment of Loans and Borrowings

(a) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank, Government or dues to debenture holders.

9 Utilization of Money Raised by Public Offers and Term Loan For which they Raised

The company has not raised any money by way of initial public offer or further public offer {including debt instruments) and term loans.

10 Reporting of Fraud During the Year

Based upon the audit procedures performed and according to the information and explanations given to us, no fraud by the company or any fraud on the company by its officers or employees has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

11 Managerial Remuneration

The company is a private limited company and hence provision of section 197 read with schedule V of Companies Act, 2013 are not applicable. Hence this clause regarding managerial remuneration is not applicable.

12 Compliance by Nidhi Company Regarding Net Owned Fund to Deposits Ratio

As per information and records available with us The company is not Nidhi Company.

13 Related party compliance with Section 177 and 188 of companies Act - 2013

Based upon the audit procedures performed and according to the information and explanations given to us, All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.

14 Preferential allotment or private placement of Shares or Debentures

On the basis of examination of records of the company and according to the information and explanations given to us,the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Hense question of requirement of compliance with section 42 of the Companies Act, 2013 and the use of amount for the purpose for which fund raised does not arise.

R. V. VEGAD & CO. MUMBAI Chartered Accountants

R.V.VEGAD & CO.
CHARTERED ACCOUNTANTS

Rajesh Vegad
B.Com, F.C.A.

3/406, Shree Tirupati Balaji CHSL
Sahar Road, Koldongari
Opp. Kalpita Society
Andheri East
Mumbai-400069
Ph. 9930769615
Email:rajveg@yahoo.com

15 Compliance under section 192 of Companies Act – 2013

On the basis of examination of records of the company and according to the information and explanations given to us,the company has not entered into any non-cash transactions with directors or persons connected with him. Hence question of compliace with section 192 of Companies Act, 2013 does not arise.

16 Requirement of Registration under 45-IA of Reserve Bank of India Act, 1934

On the basis of examination of records of the company and according to the information and explanations given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act.

FOR R.V.VEGAD & CO.,
Chartered Accountants

R. V. VEGAD & CO. ★ MUMBAI ★ Chartered Accountants

Rajesh Vegad
Proprietor
M. No. 113938
FRN 123481W

Place : Mumbai
Date: 1st September, 2018