CODE NO.	: G72-1
NAME OF ASSESSEE	: **JAYVEER ENTERPRISE PRIVATE LIMITED**
PAN	: **AABCJ6437E**
OFFICE ADDRESS	: PLOT NO. 105/A & 105/B,, NR. AVADH COROLINA,, WEEKEND, DUMAS, SURAT, GUJARAT-394550
STATUS	: PUB NOT INT ASSESSMENT YEAR : 2014 - 2015
WARD NO	: 1 98 FINANCIAL YEAR : 2013 - 2014
D.O.I.	: 16/02/2006
EMAIL ADDRESS	: accounts@aakashgroup.in
NAME OF BANK	: BANK OF BARODA
MICR CODE	: 395012051
IFSC CODE	: BARB0CITYLT
ADDRESS	: CITY LIGHT BARNCH
ACCOUNT NO.	: 29490200000175
RETURN	: REVISED (ORIGINAL RETURN FILING DATE : 29/09/2014 & NO. : 374812011290914)

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			2506017
JAYVEER ENTERPRISE PVT LTD			
CONSTRUCTION BUSSINESS		2077049	
ADD :			
DEPRECIATION DISALLOWED	2688115		
INTEREST ON TDS	16877	2704992	
		4782041	
LESS :			
SHORT TERM CAPITAL GAIN	24107		
OTHER INCOME	224900		
INTEREST ON FD	6031		
ALLOWED DEPRECIATION	2020986	-2276024	
		2506017	
CAPITAL GAINS			24107
SHORT TERM CAPITAL GAIN ON LISTED SECURITIES (STT PAID)		24107	
INCOME FROM OTHER SOURCES			2030931
OTHER INCOME		224900	
FD INTERST		6031	
MISC. INCOME		1800000	
TOTAL		2030931	
GROSS TOTAL INCOME			4561055
TOTAL INCOME			4561055
TOTAL INCOME ROUNDED OFF U/S 288A			4561060

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 4536953 @ 30%	1361086
TAX ON SHORT TERM LISTED SECURITIES U/S 111A RS. 24107 @ 15%	3616
	1364702
ADD: EDUCATION CESS @ 2%	27294
	1391996
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	13647
TAX AS PER NORMAL PROVISIONS	1405643

CALCULATION OF BOOK PROFIT U/S 115JB

NET PROFIT AS SHOWN IN THE PROFIT AND LOSS ACCOUNT	1488941	
ADD: CURRENT TAX	892531	
	2381472	
DEDUCT: Deferred Tax	-304426	
	2077046	
TAX @ 18.5% ON BOOK PROFIT OF RS. 2077046 U/S 115JB	384254	
ADD: EDUCATION CESS @ 2%	7685	
	391939	
ADD: SECONDARY AND HIGHER EDUCATION CESS @ 1%	3843	
	395782	
HIGHER OF (1405643 OR 395782)		1405643
LESS TAX DEDUCTED AT SOURCE		
COLLECTION AT SOURCE FROM CONTRACTORS OR LICENSEE OR LEASE RELATING TO MINE OR QUARRY	5760	
INTEREST OTHER THAN ON SECURITIES	1175	6935
		1398708
LESS ADVANCE TAX		
0510308 - 43536 - 14-12-2013	500000	500000
		898708
ADD INTEREST PAYABLE		
INTEREST U/S 234B	146562	
INTEREST U/S 234C	50633	197195
		1095903
LESS SELF ASSESSMENT TAX U/S 140A		
hdfc - 0150308 - 44248 - 25-09-2014	385599	
HDFC - 0510308 - 00463 - 22-12-2015	692472	
hdfc - 0510308 - 02624 - 28-12-2015	17830	1095901
TAX PAYABLE		2
TAX ROUNDED OFF U/S 288B		NIL

INTEREST CALCULATION U/S 234B

Period of Default (April 1, 2014 To September 25, 2014, Period Included Upto September 30, 2014)
6 * 1% * 898700 (898708) = 53922

Period of Default (October 1, 2014 To December 22, 2015, Period Included Upto December 31, 2015)
15 * 1% * 617600 (617664(898708-281044(385599-50633[234C]-53922[234B]))) = 92640

INTEREST CALCULATION U/S 234C

Ist : 3 * 1% * 209800 (209806 (1398708 X 15%)) = 6294
IInd : 3 * 1% * 629400 (629419 (1398708 X 45%)) = 18882
IIIrd : 3 * 1% * 549000 (549031 (1049031 (1398708 X 75%)-500000)) = 16470
IVth : 1 * 1% * 898700 (898708 (1398708 (1398708 X 100%)-500000)) = 8987

Previous Year Return Filing Details :

Acknowledgement No.	802621191290913
Date of Filing	29/09/2013
Ward	/1 98

FIXED ASSETS

Particulars	Rate	WDV as on 01/04/2013	Addition		Deduction	Total	Dep for the Year	WDV as on 31/03/2014
			More than 180 Days	Less than 180 Days				
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
AIRCONDITION	15%	52,711.00	0.00	1,07,500.00	0.00	1,60,211.00	15,970.00	1,44,241.00
MOBILE	15%	20,296.00	0.00	0.00	0.00	20,296.00	3,044.00	17,252.00
OFFICE EQUIPMENT	15%	6,74,459.00	2,80,000.00	7,84,107.00	0.00	17,38,566.00	2,01,977.00	15,36,589.00

FURNITURE	10%	92,246.00	0.00	0.00	0.00	92,246.00	9,225.00	83,021
VEHICLE								
MOTOR CAR	15%	1,04,43,531.00	0.00	0.00	0.00	1,04,43,531.00	15,66,530.00	88,77,001
COMPUTER								
COMPUTER	60%	3,73,734.00	0.00	0.00	0.00	3,73,734.00	2,24,240.00	1,49,494.0
SOFTWARE	60%	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total		1,16,56,977.00	2,80,000.00	8,91,607.00	0.00	1,28,28,584.00	20,20,998.00	1,08,07,898.0

Tax Credit for MAT Paid under section 115JB against Tax Liability

A.Y.	Normal Tax Liability	Tax Liability u/s 115JB	Tax Payable by the Assessee	Additional Tax Liability	Credit u/s 115JAA Utilised	Credit Lapsed	Credit Available for Carry Forward
2007-08	6380300	2797785	6380300	-	-	-	-
2008-09	2324669	764697	2324669	-	-	-	-
2009-10	158659	56567	158659	-	-	-	-
2010-11	723141	372736	723141	-	-	-	-
2011-12	6640589	2136594	6640589	-	-	-	-
2012-13	8340665	5171670	8340665	-	-	-	-
2013-14	2990125	1747711	2990125	-	-	-	-
2014-15	1406643	395782	1406643	-	-	-	-

STATEMENT OF SHORT TERM CAPITAL GAIN ON LISTED SECURITIES (STT PAID)

Name of Company	Sales Price/Year	Purchase Cost/Year	Transfer Expenses	Amount received u/s 94(7) or 94(8)	Capital Gain
RELIANCE LIQUID FUND	18974107.00 (2013-14)	18950000.00	0.00	0.00	24107.00
Total	18974107.00	18950000.00	0.00	0.00	24107.00

TAX
AUDIT REPORT

FOR THE ACCOUNTING YEAR

2013 - 2014

OF

JAYVEER ENTERPRISE PRIVATE LIMITED

M-35, SANKALP SHOPPING COMPLEX, OPP
ALTHAN TENAMENT, BHATAR, SURAT,
GUJARAT-395017

BY
AUDITORS

PKMG AND COMPANY
CHARTERED ACCOUNTANTS
4021, WORLD TRADE CENTER, RING ROAD,
SURAT-395002,GUJARAT

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of JAYVEER ENTERPRISE PRIVATE LIMITED, M-35, SANKALP SHOPPING COMPLEX, OPP ALTHAN TENAMENT, BHATAR, SURAT, GUJARAT-395017. PAN - AABCJ6437E was conducted by M/s PKMG AND COMPANY in pursuance of the provisions of the Companies Act Act, and We annex hereto a copy of our audit report dated 31-08-2014 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2013 to ending on 31/03/2014

   (b) the audited balance sheet as at 31st March, 2014

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any

For PKMG AND COMPANY
Chartered Accountants

PKMG & COMPANY SURAT Chartered Accountants

Pankaj Karnawat
(Partner)
M. No. : 077896
FRN : 129894W
4021, World Trade Center, Ring Road, Surat-395002 Gujarat

Date : 05/09/2014
Place : Surat

FORM NO. 3CD
[See rule 6G(2)]
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1 Name of the assessee — **JAYVEER ENTERPRISE PRIVATE LIMITED**

2 Address — **M-35, SANKALP SHOPPING COMPLEX, OPP ALTHAN TENAMENT, BHATAR, SURAT, GUJARAT-395017**

3 Permanent Account Number — **AABCJ6437E**

4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same — **Yes**

SN	Type	Registration Number
1	Service Tax	AABCJ6437ESD003
2	Sales Tax/VAT (GUJARAT)	24222301984

5 Status — **Company**

6 Previous year from — **01/04/2013 to 31/03/2014**

7 Assessment year — **2014-15**

8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

9 a If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios — **NA**

b If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change — **NA**

10 a Nature of business or profession

Sector	Sub sector	Code
Builders	Builders(0401)	0401

b If there is any change in the nature of business or profession, the particulars of such change — **No**

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11 a Whether books of accounts are prescribed under section 44AA, if yes, list of books so prescribed — **No**

b List of books of account maintained and the address at which the books of accounts are kept (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Address line 1	Address line 2	City/Town/District	State	Pincode
Cash & Bank, Purchase & sales register, General Ledger, Journal Book Etc	M-35, Shopping Complex	Opp. Althan Tenament, Bhatar	Surat	GUJARAT	395017

c List of books of account and nature of relevant documents examined — **Cash & Bank, Purchase & sales register, General Ledger, Journal Book Etc.**

PEMCO COMPANY SURAT Chartered Accountants

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)

No

Section	Amount
Nil	Nil

13 a Method of accounting employed in the previous year

Mercantile system

b Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year

No

c If answer to(b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

d Details of deviation, if any, in the method of accounting employed in the previous year form the accounting standards prescribed under section 145 and the effect thereof on the profit or loss

NA

14 a Method of valuation of closing stock employed in the previous year

Work-in-Progress - At Cost

b In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish

No

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15 Give the following particulars of the capital asset converted into stock-in-trade :-

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

16 Amounts not credited to the profit and loss account, being :-

a The items falling within the scope of section 28

Description	Amount
Nil	Nil

b The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned

Description	Amount
Nil	Nil

c Escalation claims accepted during the previous year

Description	Amount
Nil	Nil

d Any other item of income

Description	Amount
Nil	Nil

e Capital receipt, if any

Description	Amount
Nil	Nil

17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the

AS PER ANNEXURE 'I'

PKM & COMPANY

case may be, in the following form :-

19 Amount admissible under sections 32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

20 a Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [section 36(1)(ii)]

Description	Amount
Nil	Nil

b Any sum received from the employees towards contributions to any provident fund or superannuation fund or any other fund mentioned in section 2(24)(x); and due date for payment and the actual date of payment to the concerned authorities under section 36(1)(va) :

AS PER ANNEXURE 'II'

21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
Nil	Nil

Expenditure by way of penalty or fine for violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a) :-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

PRAKASH & COMPANY Chartered Accountants

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town /District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/ District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. Fringe benefit tax under sub-clause (ic) Nil

iv. Wealth tax under sub-clause (iia) Nil

v. Royalties, license fee, service fee etc. under sub-clause (iib) Nil

vi. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

vii. Payment to PF/other fund etc. under sub-clause (iv) Nil

viii. Tax paid by employer for perquisites under sub-clause (v) Nil

c Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

d Disallowance/deemed income under section 40A(3)

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A) Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable under Nil

& COMPANY Chartered Accountants

section 40A(7)

f any sum paid by the assessee as an employer not allowable under section 40A(9) — Nil

g Particulars of any liability of a contingent nature

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income

Particulars	Amount
Nil	Nil

i amount inadmissible under the proviso to section 36(1)(iii) — Nil

22 Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act 2006 — Nil

23 Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related party	PAN	Relation	Nature of Transaction	Payment Made(Amount)
Arvind Mangukia	AEMPM3100R	Director	Director Remuneretion	300000
Manishbhai K. Patel	ABLPP5085F	Director	Director Remuneretion	900000
Naynaben D. Patel	ABRPP4583F	Director	Director Remuneretion	750000
Samirbhai B. Patel	ADLPP6342A	Director	Director Remuneretion	600000
Shilpaben M. Patel	ABRPP4592L	Director	Director Remuneretion	450000
Taraben K. Patel	ABRPP4374N	Director	Rent	432000
Kishan D. Patel	AVTPP9336Q	Director Son	Salary	300000
Jayveer International Ltd		Subsidery Company	Loans And Advances	935800
Jayveer Leisure Pvt. Ltd	AACCJ3876G	Subsidery Company	Loans And Advances	41150

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B the liability for which :-

A Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was :-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was :-

(a) paid on or before the due date for furnishing the return of income of the previous year 139(1)

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid on or before the aforesaid date

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc is passed through the profits and loss — No

27 a Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of — No

& COMPANY Chartered Accountants

outstanding Central Value Added Tax credits in the accounts

b Particulars of income or expenditure of prior period credited or debited to the profit and loss account -

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same — **No**

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same — **No**

Name of the person from which consideration received for issue of shares	PAN of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil

30 Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D) — **No**

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

31 a Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year - **AS PER ANNEXURE 'III'**

b Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year - **AS PER ANNEXURE 'IV'**

c Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents — **Yes**

32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available -

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount as returned	Amount as assessed	Order No and Date	Remarks
1	Nil	Nil	Nil	Nil	Nil	Nil

b Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 — **No** c Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same — No

d Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year — No

e In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73 — No

33 Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA) — No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any,specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34 a Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish — **AS PER ANNEXURE 'V'**

b Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details — No

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
SRTJ01433F	Form 24Q	15-07-2013	17-07-2013	Yes
SRTJ01433F	Form 26Q	15-07-2013	17-07-2013	Yes
SRTJ01433F	Form 24Q	15-01-2014	17-01-2014	Yes
SRTJ01433F	Form 26Q	15-01-2014	17-01-2014	Yes

c Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish — Yes

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
SRTJ01433F	2214	354	10-05-2013
SRTJ01433F	0	354	15-07-2013
SRTJ01433F	0	21	15-07-2013
SRTJ01433F	873	60	10-05-2013
SRTJ01433F	0	60	15-07-2013
SRTJ01433F	0	14	10-05-2013
SRTJ01433F	0	104	15-07-2013
SRTJ01433F	1422	0	
SRTJ01433F	1115	3	10-09-2013
SRTJ01433F	0	3	07-10-2013
SRTJ01433F	0	14	07-10-2013
SRTJ01433F	0	23	07-10-2013
SRTJ01433F	0	77	07-10-2013
SRTJ01433F	183	1	01-11-2013
SRTJ01433F	0	10	01-11-2013
SRTJ01433F	0	55	09-12-2013

SRTJ01433F	0	8	09-12-2013
SRTJ01433F	0	120	16-01-2014
SRTJ01433F	672	20	07-03-2014
SRTJ01433F	0	62	12-03-2014
SRTJ01433F	0	9	26-04-2014
SRTJ01433F	0	585	17-06-2014
SRTJ01433F	41	29	03-04-2014
SRTJ01433F	0	14	26-04-2014

35 a In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36 In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms :-

Total amount of distributed profits	Amount of reduction as referred to in section 115-O(1A)(i)	Amount of reduction as referred to in section 115-O(1A)(ii)	Total tax paid thereon	Amount	Dates of payment
Nil	Nil	Nil		Nil	Nil

37 Whether any cost audit was carried out ? NA

38 Whether any audit was conducted under the Central Excise Act, 1944 ? NA

39 Whether any audit was conducted under section 72A of the Finance Act 1994 in relation to valuation of taxable services. finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor ? NA

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee			Nil			Nil
Gross profit/turnover		Nil	0.00	Nil	Nil	Nil
Net profit/turnover		Nil	0.00	Nil	Nil	Nil
Stock-in-trade/turnover		Nil	0.00	Nil	Nil	Nil
material consumed/Finished goods produced	0	0	0.00	0	0	0.00

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil

For PKMG AND COMPANY
Chartered Accountants

Pankaj Karnawat

(Partner)

M. No. : 077896
FRN : 129894W

4021, World Trade Center, Ring Road, Surat-395002 Gujarat

Date : 05/09/2014
Place : Surat

Annexure 'I'

Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-

SN	Description of the block of assets	Rate of depreciation	Opening WDV	Additions					Deductions	Depreciation allowable	Written down value at the end of the year
				Purchase value	Adjustments on account of			Total value of purchase			
					CENVAT	Change in rate of exchange	Subsidy/ Grant				
1	(18a) Plant & Machinery @ 15%- Sec 32(1)(ii)	15%	11190997	1171607	0	0	0	1171607		1787521	10575083
2	(18r) Furnitures & Fittings @ 10%- Sec 32(1)(ii)	10%	92246							9225	83021
3	(18e) Plant & Machinery @ 60%- Sec 32(1)(ii)	60%	373734							224240	149494
	Total		11656977	1171607	0	0	0	1171607	0	2020986	10807598

Additions : (18a) Plant & Machinery @ 15%- Sec 32(1)(ii)

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
13/12/2013	13/12/2013	27468	0	0	0	27468
13/12/2013	13/12/2013	12023	0	0	0	12023
24/12/2013	24/12/2013	367500	0	0	0	367500
30/01/2014	30/01/2014	122562	0	0	0	122562
07/02/2014	07/02/2014	3293	0	0	0	3293
07/02/2014	07/02/2014	15986	0	0	0	15986
07/03/2014	07/03/2014	68250	0	0	0	68250
26/11/2013	26/11/2013	6000	0	0	0	6000
26/11/2013	26/11/2013	13000	0	0	0	13000
02/12/2013	02/12/2013	14500	0	0	0	14500
07/02/2014	07/02/2014	133525	0	0	0	133525
10/06/2013	10/06/2013	280000	0	0	0	280000
13/11/2013	13/11/2013	107500	0	0	0	107500
	Total	1171607	0	0	0	1171607

Annexure 'II'

Details of contributions received from employees for various funds as referred to in section 36(1)(va)

SN	Nature of Fund:	Sum received from employees	Due Date of Payment	The actual amount Paid	The actual date of payment to the concerned authorities
1	Provident Fund	37767	15/02/2014	37767	7-08-2014
2	Provident Fund	37767	15/03/2014	37767	7-08-2014
3	Provident Fund	37767	15/04/2014	37767	7-08-2014

PKMG & COMPANY SURAT

Annexure 'III'

Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

SN	Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted otherwise than by an account payee Bank cheque or account payee bank draft:
1	DARSHAN M MEHTA	Surat, Gujarat		5000000	Yes	5000000	No
2	Manishbhai K Patel	Vanita Residency, Althan Canal Road, Surat	ABLPP5085E	1350000	No	7510471	No
3	Nilesh K. Mehta	Surat, Gujarat		6000000	Yes	6000000	No
4	Shilpaben M Patel	Vanita Residency, Althan Canal Road, Surat	ABRPP4583F	1250000	No	7787174	No

Annexure 'IV'

Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year.

SN	Name of the payee:	Address of the payee:	PAN of the payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during the Previous Year:	Whether the repayment was made otherwise than by account payee cheque or account payee bank draft:
1	ARVINDBHAI H MANGUKIYA	SAI DWAR SOCITY, CITY LIGHT, SURAT	AEMPM3100R	1000000	6663226	No

Annexure 'V'

Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:

SN	Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
	1	2	3	4	5	6	7	8	9	10
1	SRTJ01433F	192	Salary	4278810	4278810	4278810	315654	0	0	0
2	SRTJ01433F	194A	Interest other than Interest on securities	1780767	1780767	1780767	178077	0	0	0
3	SRTJ01433F	194C	Payments to contractors	7338210	7338210	6774510	82332	563700	5637	0
4	SRTJ01433F	194-I	Rent	480000	480000	480000	48000	0	0	0
5	SRTJ01433F	194J	Fees for professional or technical services	2147044	2147044	2147044	214705	0	0	0

AUDITED ANNUAL REPORT

OF

JAYVEER ENTERPRISE PVT. LTD.

M-35, Sankalp Shopping Complex,
Nr. Althan Tenament, Bhatar,
Surat.-395017

FOR

ASSESSMENT YEAR -- 2014-15

PREVIOUS YEAR -- 2013-14

AUDITED BY :

M/s. PKMG & COMPANY
Chartered Accountants
4021, WORLD TRADE CENTRE
RING ROAD
SURAT 395 002

JAYVEER ENTERPRISE PVT. LTD.

BOARD OF DIRECTORS :	MR. MANISHBHAI PATEL
	MR. SAMEERBHAI PATEL
	MR. ARVINDBHAI MANGUKIYA
	MRS. TARABEN PATEL
	MRS. NAYANABEN PATEL
	MRS. SHILPABEN PATEL
AUDITORS :	M/s. PKMG & COMPANY 4021, WORLD TRADE CENTRE RING ROAD SURAT 395 002
BANKERS :	BANK OF BARODA CITY LIGHT BRANCH, SURAT
	ICICI BANK LTD ANAND MAHAL ROAD, ADAJAN BRANCH, SURAT 395 009
	KOTAK MAHINDRA BANK GHODDOD ROAD, SURAT-395 007
	STANDARD CHARTERED BANK SARGAM SHOPPING BRANCH, SURAT 395 007
	HDFC BANK RING ROAD SURAT 395 002
REGISTERED OFFICE :	M-35, SANKALP SHOPPING COMPLEX, Nr. ALTHAN TENAMENT,BHATAR SURAT 395017

AUDITOR'S REPORT

The Members,
Jayveer Enterprise Pvt. Ltd,
SURAT.

Report on the financial statements:

We have audited the accompanying financial statements of **Jayveer Enterprise Pvt. Ltd. ("the Company")**, which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2003 dated 13 September 2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our **Qualified audit opinion.**

Basis for Qualified Opinion.

No provision has been made towards accured liability for the gratuity and leave encashment and for which,the amount has been ascertained. The above practice followed is not in accordance with Accounting Standard (AS) - 15(Raised) "Employee Benefits". The Impact thereof, on the profit for the year, reserves and surplus, short term provisions, long term provisions as on 31 March 2014 could not be Ascertained.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014; and

b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

As required by section 227(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

c) the Balance Sheet and the Statement of Profit and Loss dealt with by this report are in agreement with the books of account;

d)Except for the effetcs of the matters described in the Basis of Qualified opinion Paragraph, in our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act; read with the General Circular 15/2013 dated 13 September 2013 of Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2003;

e) on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

M/s. PKMG & COMPANY
Chartered Accountants
Firm Reg Nos :129894 W

PANKAJ KARNAWAT
(Partner)
Mem. No.077896

Place : Surat

Date : 05/09/2014

Referred to in paragraph 1 in Report on Other Legal and Regulatory Requirements of our report of even date.

i. **Fixed Assets :-**

(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) According to information and explanations given to us, fixed assets have been physically verified by the management according to the regular programme of periodical verification in a phased manner, which in our opinion is reasonable having regard to the size of the Company and the nature of its fixed assets. No material discrepancies were noticed on such verification. However, there is no evidence available to substantiate the same.

(c) The Company has not disposed of the substantial part of fixed assets during the year which affect the going concern assumption.

ii. Inventory :-

(a) As informed to us, the stocks of Building material have been physically verified by the management at reasonable intervals.

(b) In our opinion, the procedures of physical verification of stocks followed by the management are adequate and reasonable in relation to the size of the company and nature of its business.

(c) On the basis of our examination of the inventory records and according to the information and explanations given to us, The company has maintained proper records of inventories. The discrepancies noticed on verification of stocks as compared to book records were not material and these have been properly dealt with in the books of account.

iii. **Loans & Advances:-**

(a) The Company has granted unsecured loans to Two companies covered in the register maintained under Section 301 of the Companies Act, 1956. Wherein the balance recoverable as at the year end is Rs. 976950

PKMG & COMPANY SURAT Chartered Accountants

(b) In our opinion, the rate of interest and other terms and conditions (wherever applicable) of loans given by the Company, secured or unsecured, to parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima-facie, prejudicial to the interest of the Company.

(c) In respect of the above loans granted, receipt/renewal of the principal amount and interest were regular, as stipulated.

(d) There is no overdue amount of loans granted to companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956.

(e)The Company has taken unsecured loan from 9 party listed in the register maintained under section 301 of the Companies Act, 1956 wherein the loan Accepted is Rs 11,63,40,000 & Repaid Rs. 7,09,30,000 the balance payable as at the year end is Rs. 6,00,11,431

(f)In our opinion and according to the explanations given to us, the rate of interest and other terms and conditions wherever applicable of the aforesaid loan are not, prima facie prejudicial to the interests of the company.

(g)In our opinion and according to the explanations given to us, the company is regular in paying the principal and interest as stipulated.

iv. **Internal control procedure:-**

In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

v. **Transactions with parties u/s 301:-**

(a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Act have been so entered.

(b) In our opinion and according to the information and explanations given to us, the transactions exceeding value of five lakhs rupees in respect of any party, during the year, made in pursuance of such contracts or arrangements entered in the register maintained under section 301 of the Act have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

vi. **Public Deposits:-**

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public during the year, within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the rules framed thereunder.

vii. **Internal Audit System:-**

In our opinion, the Company has an internal audit system commensurate with its size and the nature of its business.

viii. **Cost Records:-**

Maintenance of cost records are not applicable to the company.

ix. **Statutory Dues:-**

As per the records of the company, the company is generally regular in depositing undisputed statutory dues including P.F., Income Tax, Sales Tax, Custom Duty, Excise Duty, Cess and any other statutory dues with appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March 2014 for a period more than six months from the date they became payable.

As per the information and explanations given to us, there is no disputed amounts payable in respect of such statutory dues.

x. **Accumulated/Cash Losses**

The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.

xi. **Repayment of Dues to Banks/ Financial Institution etc.:-**

In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

xii. **Granting of Loan & Advances:-**

According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

PKMG & COMPANY

xiii. **Chit Fund / Nidhi / Mutual Fund:-**

The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

xiv. **Dealing or Trading in Shares etc.:-**

The Company is not trading in Shares, Mutual funds & other Investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

xv. **Guarantee Given by Company:-**

According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

xvi. **Utilization of Term Loan :-**

The company has taken term loans during the year, and use for the same purpose.

xvii. **Application of Short Term Fund for Long Term Investment and vice-a-versa.**

According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment and vice-versa.

xviii. **Preferential Allotment of Shares:-**

According to the information and explanations given to us, the Company has not made any preferential allotment of shares during the year.

xix. **Creation of Securities for Debentures Issue:-**

According to the information and explanations given to us, the Company has not issued any debentures during the year.

xx. **End Use of Money:-**

The Company has not raised any money by public issue during the year

xxi. **Fraud Noticed or Reported:-**

According to information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

M/s. PKMG & COMPANY
Chartered Accountants
FRN: 129894 W

Pankaj Karnawat
(Partner)
Membership No.: 77896

Place: Surat.
Date: 05/09/2014