Manoj Finava
B. Com., LL.B., F.C.A.

Pranav Shah
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Finava & Company
Chartered Accountants
34, 2nd Floor, Star Shopping Center,
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INDEPENDENT AUDITOR'S REPORT

To,
The Members of,
GUJLAND REALTY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **GUJLAND REALTY PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2017 and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

FINAVA & COMPANY
CHARTERED ACCOUNTANTS
RAJKOT

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Opinion

In our opinion and to the best of our information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017.

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2017;
(b) In the case of Statement of Profit and Loss, of the profit of the company for the year ended on the date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, I report that:

a. I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c. The Balance Sheet and the statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With Respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in annexure – B.

h. With respect in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to me:
i) the Company does not have any pending litigations which would impact its financial position
ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For and on behalf of
For FINAVA & COMPANY
Chartered Accountants
Registration No. 128195W

(Shah Pranav)
PRANTER
M. No. 124274

Rajkot, 6th July, 2017.

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ANNEXURE – A ADDITIONAL INFORMATION TO THE INDEPENDENT AUDITORS' REPORT

The explanations about the clauses are given below on the basis of verification of the books and records of the company, as we considered appropriate, as also on the basis of the information and explanation given to us.

1. There is no Fixed Assets held by Company during the year

2. Three is no transaction of Purchase and Sales and Inventory during the year.

4. In our opinion and according to the information and explanation given to Company has been complied with the provisions of section 185 and 186 of the Company Act 2013 in respect of loans, Investments and guarantees.

5. In our opinion and according to the information and explanation submitted to us and as shown by the books of accounts, the Company has not accepted deposits within the meaning section 73 to 76 or any other relevant provisions of the companies act and rules framed there under where applicable and hence compliance of provisions of Section 73 to 76 of the companies Act does not arise.

6. In our opinion and according to the information and explanation submitted to us, the Central Government has not prescribed any cost records u/s 148(1) of the Companies Act, 2013 and hence the maintenance of cost records does not arise.

7. Based on the audit procedure and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues to any financial institution, bank. The company has not raised any funds through debenture.

8. According to the information and explanations given to us, the Company has not taken term loan during the year.

9. During the course of our examination of the books and records of the company carried out in accordance with the generally accepted auditing practices followed in India and according to the information and explanations given to us, we have not come across any instances of fraud on or by the company, nor the management, of any such instance being noticed or reported during the year

10. According to the information and explanations given to us, the Company has not paid the managerial remuneration during the year.

11. The Clause of Paragraphs (xii) of Order for Nidhi Company was not applicable to Company.

12. According to the information and explanations given to us, the Company has not allotment of any Share during the Year.

13. According to the information and explanations given to us, The Company has not entered into any Non Cash transaction with director or persons connected with him during the year.

For and on behalf of
For FINAVA & COMPANY
Chartered Accountants
Registration No. 128195W

(Shah Pranav)
PRANTER
M. No. 124274

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

Rajkot, 6th July, 2017

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ADDITIONAL INFORMATION ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of GUJLAND REALTY PRIVATE LIMITED ("the Company") as of 31st March, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

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Pranav Shah
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ADDITIONAL INFORMATION ANNEXURE - B TO THE INDEPENDENT AUDITORS' REPORT

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
For FINAVA & COMPANY
Chartered Accountants
Registration No. 128195W

(Shah Pranav)
PRANTER
M. No. 124274

Rajkot, 6th July, 2017.

GUJLAND REALTY PRIVATE LIMTIED

BALANCE SHEET AS ON 31ST MARCH, 2017

	Particulars	Notes No.	As At 31St March 2017 Rs.	As At 31St March 2016 Rs.
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	3	100000	100000
	(b) Reserves and surplus		-	-
	(c) Money received against share warrants		-	-
2	**Share application money pending allotment**			
3	**Non-current liabilities**			
	(a) Long-term borrowings		-	-
	(b) Deferred tax liabilities (Net)		-	-
	(c) Other Long term liabilities		-	-
	(d) Long-term provisions		-	-
4	**Current liabilities**			
	(a) Short-term borrowings	4	8347000	3752000
	(b) Trade payables		797186	5000
	(c) Other current liabilities	5	3650000	-
	(d) Short-term provisions			
	TOTAL		**12894186**	**3857000**
II.	**ASSETS**			
	Non-current assets			
1	(a) Fixed assets			
	(i) Tangible assets		-	-
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
2	**Current assets**			
	(a) Current investments			
	(b) Inventories	6	12489760	3830654
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents	7	34454	26346
	(e) Short-term loans and advances		-	-
	(f) Other current assets	8	369972	-
	TOTAL		**12894186**	**3857000**
	SIGNIFICANT ACCOUNTING POLICIES	2		

This is the Balance Sheet referred to in our report of even date.

For and on Behalf of

FOR FINAVA & COMPANY

Chartered Accountants

SHAH PRANAV

PARTNER

M.No. 124274

Place : Rajkot

Date : 06th July, 2017

For and on behalf of the Board

(Jignesh Dhruv)	(Bitendra Dhruv)
Director	Director
Din : 06755091	Din :06755096

Place : Rajkot

Date : 06th July, 2017

GUJLAND REALTY PRIVATE LIMTIED

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

	Particulars	Notes no.	As At 31St March 2017 Rs.	As At 31St March 2016 Rs.
I.	**Revenue from operations**			
	Sale of Products		0	0
	Less: Excise Duty		0	0
			0	0
II.	**Other income**		0	0
III.	**Total Revenue (I + II)**			
IV.	**Expenses:**			
	Cost of materials consumed	9	10633742	0
	Purchases of Stock-in-Trade		0	0
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	10	(12489760)	0
	Employee benefits expense	11	1656018	0
	Finance costs		0	0
	Depreciation and amortization expense		0	0
	Total expenses		0	0
V.	**(Loss)/Profit before exceptional and extraordinary items and tax (III-IV)**		0	0
VI.	Exceptional items		0	0
VII.	**(Loss)/Profit before extraordinary items and tax (V - VI)**		0	0
VIII	Extraordinary Items			
IX.	**(Loss)/Profit before tax (VII- VIII)**		0	0
X	Tax expense: (1) Current tax		0	0
XI.	**(Loss)/Profit for the period from continuing operations (IX-X)**		0	0
XII.	Profit/(loss) from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations			
XIV.	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV.	**(Loss)/Profit for the period (XI + XIV)**		0	0
XVI	Earnings per equity share:			
	(1) Basic		0.00	0.00
	(2) Diluted		0.00	0.00

SIGNIFICANT ACCOUNTING POLICIES 2

This is the Profit & Loss Account referred to in our report of even date.

FOR FINAVA & COMPANY

Chartered Accountants

SHAH PRANAV
PARTNER
M.No. 124274
Place: Rajkot
Date : 06th July, 2017

For and on behalf of the Board

(Jignesh Dhruv)
(Director)
Din : 06755091

(Birendra Dhruv)
(Director)
Din :06755096
Place : Rajkot
Date: 6th July 2017

GUJLAND REALITY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 31st MARCH, 2017

NOTE: 1: BACKGROUND OF THE COMPANY:

The Company has been incorporated on 23RD December. 2013,it is engaged in the Buisness of Construction

NOTE: 2: SIGNIFICANT ACCOUNTING POLICIES:

1. **Accounting Convention:**
The accounts have been prepared using historical cost convention and on the basis of a going concern, with revenues recognised and expenses accounted on accrual, including for committed delegations. Insurance and other claims are accounted for as and when admitted by the appropriate authorities. Where changes in presentation are made; comparative figures for the previous year are regrouped accordingly.

2. **Fixed Assets:**
The Company does not have any Fixed Assets .

3. **Investments:**
Investments are valued at cost of acquisition. Adjustment for increase/decrease in the value of investment if any will be accounted for on realisation of the investments.

4. **Inventories:**
The Company follows the percentage of Completion method of accounting. As per this method, the revenue is recognized in proportion to the actual cost incurred as against the total estimated cost of the project under execution with the company subject to actual cost being 30% or more of the estimated cost. As the project progresses, estimated costs, saleable area, etc. are revised based on current cost indices and other information available to the Company.

5. **Materiality:**
All expenses and income are accounted on accrual basis considering materiality of the transaction.

6. **Sales:**
Sales are net after adjustment in respect of current year's sales return, and excluded sales tax.

7. **Contingency:**
Accounting for contingencies (gain and losses) arising out of contractual Obligations are made only on the basis of mutual acceptances.

Events occurring after the date of Balance Sheet are considered up to the date of adoption of the accounts where material.

8. **Taxes on Income:**
Deferred tax is calculated at the rates and laws that have been enacted or substantially enacted as of the Balance sheet date and is recognized on timing differences that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized basis of mutual acceptances. Events occurring after the date of Balance Sheet are considered up to the date of adoption of the accounts where material.

9. **Use of Estimates:**
The preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Difference between the actual result and estimates are recognized in periods in which the results are known/materialized.

10. **Foreign Currency Transaction:**
The Company has not made any Foreign Currency transaction

GUJLAND REALTY PRIVATE LIMTIED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Note : 3 : SHARE CAPITAL

Particular	As at 31 March 2017		As at 31 March 2016	
	Number	Amount Rs.	Number	Amount Rs.
Authorised Equity Shares of ` 10/- each	10000	100000	10000	100000
Issued Equity Shares of ` 10/- each	10000	100000	10000	100000
Subscribed & Paid up Equity Shares of ` 10 each fully paid	10000	100000	10000	100000
Total	**10000**	**100000**	**10000**	**100000**

(a) Reconciliation of Number of Shares

Particulars	Equity Shares		Preference Shares	
	Number	Amount Rs.	Number	Amount Rs.
Shares outstanding at the beginning of the year	10000	100000	-	-
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10000	100000	-	-

(b) Rights, Preferences and Restrictions attached to shares

The Company has one class of equity shares having a par value of Rs. 10 Per Share. Each Shareholder is eligible for one vote per share held.

(C) Details of Shares held by Shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Jignesh Dhruv	5100	51.00	5100	51.00
Birendra Dhruv	2500	25.00	2500	25.00
Jagdishchandra Dhruv			2400	24.00
Rasilaben Jagdishchandra Dhruv	2400	24.00	0	0.00

GUJLAND REALTY PRIVATE LIMTIED
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Note : 4 : SHORT TERM BORROWINGS

Particular	As at 31 March 2017 Amount Rs.	As at 31 March 2016 Amount Rs.
Unsecured		
Loans form Related Parties	8347000	3752000
Unsecured, considered good		
Total	8347000	3752000

Note : 5 : OTHER CURRENT LIABILITIES

Particular	As at 31 March 2017 Amount Rs.	As at 31 March 2016 Amount Rs.
Loans & Advances		
Advance from Customer	3650000	0
Total	3650000	0

Note : 6 : INVENTORIES

Particular	As at 31 March 2017 Amount Rs.	As at 31 March 2016 Amount Rs.
FINISHED GOODS	0	0
Work In Progress	12489760	0
Total	12489760	0

Note : 7 : CASH AND BANK BALANCE

Particular	As at 31 March 2017 Amount Rs.	As at 31 March 2016 Amount Rs.
Cash and Cash Equivalent		
a. Balance With Banks	13258	24886
b. Cash on Hand	21196	1460
Total	34454	26346

Note : 8 : OTHER CURRENT ASSETS

Particular	As at 31 March 2017 Amount Rs.	As at 31 March 2016 Amount Rs.
Advance Payment to Creditor	369972	-
Total	369972	0

GUJLAND REALTY PRIVATE LIMTIED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Note : 9 : COST OF RAW MATERIALS CONSUMED

Particulars	As at 31 March 2017	As at 31 March 2016
	Amount in Rs.	Amount in Rs.
Raw Material Consumption	10833742	0
Total	10833742	0

Note : 10 : CHANGE IN INVENTORIES

Particulars	As at 31 March 2017	As at 31 March 2016
	Amount in Rs.	Amount in Rs.
Opening Stock of Finished Goods	0	0
Opening Stock of Work in Process	0	0
	0	**0**
Less:		
Closing Stck of Finished Goods	0	0
Closing Stock of Work in Process	12489760	
	12489760	0
Total (a-b)	(12489760)	0

Note :11 : EMPLOYEE BENEFIT EXPENSES

Particulars	As at 31 March 2017	As at 31 March 2016
	Amount in Rs.	Amount in Rs.
Salary & Wages	1625000	0
Insurance Expense	31018	
Total	1656018	0

GUJLAND REALTY PRIVATE LIMTIED
GROUPING ARE FORMING PAR T OF SCHEDULES OF
BALANCE SHEET AS AT 31ST MARCH 2017

Sr. No.	PARTICULARS	As at 31/03/17 Amount Rs.
	Grouping : A : Unsecured Loan	
1	Artiben Dhruv	19500
2	Brirendrabhai Dhruv	19500
3	Jigneshbhai Dhruv	6840000
4	Rasilaben Dhruv	1448500
5	Rupaben Dhruv	19500
	TOTAL	**8347000**
	Grouping : B : Trade payables	
1	Audit Fee Payable	5000
2	Excel Ceramic	19883
3	Finava and Associates	250
4	Fine Cement Products	12940
5	Guru Krupa Metals	8500
6	Himanshu Enterprise	14400
7	Iro and Steel Corporation	3825
8	Mangalmurti Building Material	36000
9	Max Granito Pvt. Ltd.	33326
10	Navkar Enterprise	38700
11	Oasis Vitrified Pvt. Ltd.	184448
12	Phenix Procon Pvt. Ltd.	131150
13	Ramdev Enterprise	14400
14	Revenza Ceramic	176800
15	Shree Chamunda Enterprise	81446
16	Shri Hari Building Materials Suppliers	1100
17	The New India Assurance Co. Ltd.	31018
18	V V Boring	4000
	TOTAL	**797186**
	Grouping : C : Other Current Liabilities	
(A)	**Advance From Customer**	
1	Dipesh Makwana	200000
2	Jigansha Vasoya	150000
3	Nirav Vithlani	150000
4	Nisha Vithlani	150000
5	Snehalataben	1500000
6	Yogeshbhai Pabari	1500000
	Total	**3650000**

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

Grouping : D : Cash and Cash Equivalent

1	Cash on Hand	21196
2	Central Bank of India	13258
	TOTAL	**34454**

Grouping :E : Loan and Advances

1	Mahadev Enterprise	55222
2	Maruti Trading	90000
3	Popular Traders	200000
4	Shree Ram Wedding	24750
	TOTAL	**369972**

Grouping : F : Cost of Material Consumed

	Opening Stock of Raw Material		0
	Purchase		
1	Cement Block & Reti Purchase		1390490
2	Land for Building		7010654
3	Other Material		539422
4	Paint Material		200310
5	Steel Material		1153557
6	Tiles & Sanitary Material		539309
			10833742
	Closing Stock of Raw Material		**0**
	Cost of Material Consumed		**10833742**

Grouping : G : Employee Benefit Expense

1	Insurance For Labour		31018
2	Labour Expense		1625000
		Sub Total	**1656018**
	Total		**12489760**

FINAVA & COMPANY CHARTERED ACCOUNTANTS RAJKOT

GUJLAND REALITY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 31st MARCH, 2017

NOTE 12:

Figures for the previous year have been regrouped and rearranged wherever necessary to make them comparable with those of the current year.

NOTE 13: EARNING PER SHARE (EPS) IN ACCORDANCE WITH AS- 20:

	Particulars	Current Year	Previous Year
a)	Profit after tax as per Profit & Loss Account	(0)	(0)
b)	Preference Share Dividend	NIL	NIL
c)	Tax on Preference Dividend	NIL	NIL
d)	Net Profit attributable to Equity Shareholders	(0)	(0)
e)	Basic number of Equity Shares outstanding	10000	10000
f)	Weighted average number of Equity Shares outstanding	10000	10000
g)	Basic Earnings per Share (face value - Rs. 10 each)	Nil	Nil
h)	Diluted Earnings per Share (face value – Rs. 10 each)	Nil	Nil

NOTE: 14: RELETED PARTY DISCLOSURES:

As per Accounting Standard 18 "Related Party Disclosures" issued by the Companies (Accounting Standards) Rules, 2006 and the provisions of The Companies Act, 2013, the Company's related parties and transactions are disclosed below

I. Enterprises which have significant influence over the Company (Relationships are identified by the Company and relied upon by the auditors)	
a) Co-ventures:	
II. Enterprise under the control of the company	
III. Key Management Personnel	1) Jigneshbhai Dhruv 2) Birendrabhai Dhruv.
IV. Other related parties with whom the Company had transactions	1) Artiben Dhruv 2) Rasilaben Dhruv 3) Rupaben Dhruv 4) Jagdishbhai Dhruv

During the year The Company entered into transaction with the related parties, those transactions are as follows.

Sr. No	Nature of Transactions	Co-ventures	Subsidiary	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
1	**Loan Accepted From:**					
	Rasilaben Dhruv				1429000	1429000
	Jigneshbhai Dhruv			4005000	0	4005000
	Jagdishbhai Dhruv				700000	700000
2	**Loan Repaid:**					
	Jagdishbhai Dhruv					
	Jigneshbhai Dhruv			1439000		1439000
	Balance at The Year End				100000	100000
3	**Loan Taken**					
	Artiben Dhruv				19500 (19500)	19500 (19500)
	Birendrabhai Dhruv				19500 (19500)	19500 (19500)

GUJLAND REALITY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 31st MARCH, 2017

Sr. No	Nature of Transactions	Co-ventures	Subsidiary	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
	Jagdishbhai Dhruv				0 (739000)	0 (739000)
	Jigneshbhai Dhruv			6840000 (2935000)		6840000 (2935000)
	Rasilaben Dhruv				1448500 (19500)	1448500 (19500)
	Rupaben Dhruv				19500 (19500)	19500 (19500)

NOTE: 15: SEGMENT REPORTING (AS17):

As the company is operating only in one segment of business no disclosures are required to comply with the said AS-17.

NOTE: 16: MICRO AND MEDIUM SCALE BUSINESS ENTITIES

There are no Micro, Small and Medium Enterprise, to whom the company owes dues, which are outstanding for more than 45 days as at 31st March, 2014. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company

NOTE : 17 :

The company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 08th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the company

Details of Specified Bank Notes (SBN) held and transacted during the period from 8th November, 2016 to 30th December, 2016.

Sr. No.	Particulars	SBNs	Other Denomination Notes	Total
1	Closing cash in hand as on 8-11-2016	0	86236	86236
2	Add: Permitted receipts	-	0	0
3	Less: Permitted payments	-	61440	61440
4	Less: Amount deposited in Banks	0	-	0
5	Closing cash in hand as on 30-12-2016	-	21196	21196

As per our attached report of even date
For, FINAVA & COMPANY
Chartered Accountants
Registration No. 128195W

For and on behalf of the Board

(Pranav Shah)
Partner
M. No. 124274
Rajkot 06th July, 2017

(Jignesh Dhruv)
Director
DIN : 06755091

(Birendra Dhruv)
Director
DIN : 06755096
Rajkot, 06th July, 2017.