...t as at 31st March, 2017

Amount in Rs.

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
...Y AND LIABILITIES			
...hareholders' funds			
(a) Share capital	1	100,000	100,000
(b) Reserves and surplus	2	138,470	651,291
(c) Money received against share warrants		-	
		238,470	**751,291**
Share application money pending allotment		-	
Non-current liabilities			
(a) Long-term borrowings	3	2,227,544	2,065,539
(b) Deferred tax liabilities (net)		155,068	193,248
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		2,382,612	**2,258,787**
Current liabilities			
(a) Short-term borrowings	4	2,081,528	1,148,596
(b) Trade payables	5	7,429,990	8,884,589
(c) Other current liabilities	6	1,233,423	-
(d) Short-term provisions	7	2,066,439	1,305,939
		12,811,380	11,339,124
TOTAL		**15,432,462**	**14,349,202**
ASSETS			
Non-current assets			
(a) Fixed Assets	8	2,861,430	3,359,087
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		2,861,430	**3,359,087**
(b) Non-current investments	9	75,645	75,645
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
		75,645	**75,645**
Current assets			
(a) Current investments	10	1,362,489	2,179,500
(b) Inventories	11	3,428,200	7,973,751
(c) Trade receivables	12	650,446	331,266
(d) Cash and cash equivalents	13	7,054,252	429,953
(e) Short-term loans and advances		-	-
(f) Other current assets			
		12,495,387	**10,914,470**
TOTAL		**15,432,462**	**14,349,202**
See accompanying notes forming part of the financial statements	1 to 20	-	-

In terms of our report attached.
For, S. K. Chalishazar & Co.
Chartered Accountants
FR No.: 112110W

S. K. CHALISHAZAR & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(Sunil K. Chalishazar)
Partner
Membership No.: 039947

Place: Ahmedabad
Date: 01/09/2017

For, Rivya Buildcon Private Limited

Director

Director

1. EQUITY SHARE CAPITAL

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
AUTHORISED EQUITY SHARE CAPITAL 10,000 Shares of Rs. 10/- Each	100,000	100,000
ISSUED, SUBSCRIBED & PAID UP EQUITY SHARE CAPITAL 10,000 Equity Share of Rs. 10/- Each Fully Paid Up	100,000	100,000
TOTAL Rs.	100,000	100,000

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Equity Shares at the beginning of theYear	10,000	10,000
Add : Shares issued on	-	-
Less : Shares cancelled on	-	-
Equity Shares at the end of the year	10,000	10,000

(ii)The details of Shareholders holding more than 5% shares:

Particulars	Current Year As At 31.03.2017		Previous Year As At 31.03.2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Shailesh A. Saheba	3,500	35.00%	3,500	35.00%
Rita S. Saheba	3,500	35.00%	3,500	35.00%
Bindi V. Saheba	3,000	30.00%	3,500	35.00%

(iii) No Shares were alloted for consideration other than cash, Bonus Share and Shares bought back during the period of Five years immediately preceeding the Balance Sheet Date. So, no such additional disclosure is required.

AHMEDABAD

2. RESERVE & SURPLUS

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Profit and Loss Account		
As per last Balance Sheet	651,291	552,374
Add: Profit for the year	(512,821)	98,917
Less: Appropriations	-	-
Transferred to General Reserve	-	-
TOTAL Rs.	**138,470**	651,291

3. LONG TERM BORROWINGS

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Secured		
Non Convertible Debentures		
Long Term Maturities of Finance Lease Obligations		
Loans- from banks	568,582	768,577
Unsecured		
Bonds		
Loans From Relatives/Directors	1,658,962	1,296,962
TOTAL Rs.	2,227,544	2,065,539

4. SHORT TERM BORROWINGS

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Secured		
Non Convertible Debentures	-	-
Short Term Maturities of Finance Lease Obligations	-	-
Loans- from banks	2,081,528	1,148,596
TOTAL Rs.	2,081,528	1,148,596

5. TRADE PAYABLES

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Micro, Small and Medium Enterprises	-	-
Others	7,429,990	8,884,589
TOTAL Rs.	7,429,990	8,884,589

6. OTHER CURRENT LIABILITIES

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Others	1,233,423	-
TOTAL Rs.	1,233,423	-

7. SHORT TERM PROVISIONS

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Provison For Income Tax	276,125	276,125
Other Provision	1,790,314	1,029,814
TOTAL Rs.	2,066,439	1,305,939

AHMEDABAD

...ya Buildcon Private Limited

...XED ASSETS

Particulars	Gross Block				Depreciation Block				Net Block	
	As At 01-04-2016	Addition Capitalization	Deduction	As At 31-03-2017	As At 01-04-2016	During Year	Deduction	As At 31-03-2017	As At 31-03-2017	As At 31-03-2016
...ixture	57,000	-	-	57,000	22,003	4,021	-	26,024	30,976	34,997
...entring Material	2,281,391	-	-	2,281,391	673,060	145,624	-	818,684	1,462,707	1,608,331
...otor Car	1,002,111	-	-	1,002,111	566,530	128,727	-	695,257	306,854	435,581
...otor Car 2	610,000	-	-	610,000	344,855	78,358	-	423,213	186,787	265,145
...onda Activa	56,841	-	-	56,841	21,802	5,368	-	27,170	29,671	35,039
...ar Honda	1,141,551		-	1,141,551	161,557	135,559	-	297,116	844,435	979,994
...TAL Rs.	5,148,894	-	-	5,148,894	1,789,807	497,657	-	2,287,464	2,861,430	3,359,087

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9. NON-CURRENT INVESTMENTS

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Non Trade Investments		
-Quoted	-	-
-Unquoted	75,645	75,645
TOTAL Rs.	**75,645**	**75,645**

10. INVENTORIES

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Finished Goods	-	-
Raw Materials	1,362,489	2,179,500
Stock-in-Trade	-	-
TOTAL Rs.	**1,362,489**	**2,179,500**

11. TRADE RECEIVABLES

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Over six months	3,428,200	-
Others	-	7,973,751
TOTAL Rs.	**3,428,200**	**7,973,751**

12. CASH AND BANK BALANCE

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Balance with Banks	8,942	9,173
Cash on hand	641,504	322,094
TOTAL Rs.	**650,446**	**331,266**

13. SHORT TERM LOANS AND ADVANCES

Particulars	Current Year As At 31.03.2017	Previous Year As At 31.03.2016
Loans and Advances to Related Parties		
Balances with government authorities		
- Other StatutoryAdvances	350,409	254,953
Other Loans and Advances	6,703,843	[illegible]
TOTAL Rs.	7,054,252	[illegible]

[20] NOTE FORMING PARTS OF ACCOUNT

(1) Significant accounting Policies.

The accounts are prepared in accordance with the accounting principles generally accepted in India in line with the relevant laws as well as the guidelines prescribed by Institute of Chartered Accountants of India.

i) METHOD OF ACCOUNTING

The Financial Statements have been prepared on the historical cost convention and is in accordance with normally accepted Accounting Principles, and generally follows the mercantile system of accounting and recognize income & expenditure on accrual basis except for the claim of commission as stated herein below at Item No. ii.

ii) FIXED ASSETS

Fixed assets are stated at historical cost of acquisition/ construction less accumulated depreciation. Cost includes related expenditure and pre-operative expenses. For replacement of Fixed Assets depreciation fund is created.

iii) METHOD OF DEPRECIATION

Depreciation on Fixed Assets is provided to the extent of depreciable amount on Straight Line Method Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation for additions to / deduction from owned assets is calculated pro-rata from the day of addition deductions

iv) TAXATION

Provision for taxation for the current year has been made after taking into consideration, the benefits admissible under the provisions of I.T. Act, 1961.

v) INVESTMENT

Investments are valued at cost.

vi) MISCELLANEOUS EXPENDITURE

Preliminary Expenses have been amortized over a period of five years.

vii) CONTINGENT LIABILITIES

Contingent liabilities are disclosed by way of note in the Balance Sheet.

AHMEDABAD CHARTERED ACCOUNTANTS

(2) NOTES OF ACCOUNTS:

i) The company was incorporated on 23/12/2008 under Part-IX of the Companies Act, 1956 vide Certificate of Incorporation No.U45209GJ2008PTC055748 ISSUED BY the Register of Companies, Gujarat, Ahmedabad. The position of assets and liabilities of the joint stock company as on 23/12/2008 i.e. the day immediately preceding the date of incorporation of the company, have been taken as opening balances in the books of the company on 23/12/2008. All the assets held by Joint Stock Company, stand transferred to and vested in the company on the date of its incorporation by operation of law as per provisions of Part-IX of the Companies Act, 1956.

ii) **Directors Remuneration:**

		2016-17	2015-16
a)	Salaries & other Perquisites	17,88,000	17,16,000
b)	Sitting fees	Nil	Nil
		17,88,000	**17,16,000**

iii) Expenditure debited to Profit & Loss account includes payment to / provision for auditors remuneration as follows:-

	2016-17	2015-16
Statutory Audit fees	11,236/-	11,236/-
Taxation Matter	-	-
	11,236/-	**11,236/-**

iv) In the opinion of the Board of Directors, the current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business. The provisions for depreciation are all known and ascertained liabilities are adequate and not in excess of the amounts reasonably necessary.

v) Inventories are as taken, valued and certified by Director.

vi) Balance of Loans, Advances, Debtors, Creditors and Depositors are subject to confirmation.

vii) The company has approached its suppliers to indicate as to whether they are SSI undertaking or not. However, pending receipt of the full information from suppliers it is not possible to give the names of the SSI undertaking to whom the company owes amounts exceeding Rs. 1 lac and the total outstanding dues to small scale industrial undertakings.

x) **Deferred Taxation:**

Current tax is determined as the amount of tax payable in respect of taxable income for the period. Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets on timing differences being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periodsThe Deferred Tax Assets & Liabilities for the current year comprises of the following timing differences

	Amount in Rs.
Depreciation As Per I Tax	3,74,097/-
Depreciation As Per Books	4,97,657/-
Timing Difference On account of depreciation	1,23,560/-
DEFERRED TAX ASSET (30.90%)	**38,180/-**

xi) Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes (SBNs) and other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 31st March, 2017, on the details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other Denomination Notes	Total
Closing cash in hand as on 8th November, 2016	-	1,61,164	1,61,164
(+) Permitted Receipts	-	75,000	75,000
(-) Permitted Payments	-	(16,940)	(16,940)
(-) Amounts Deposited in Banks	-	(50,000)	(50,000)
Closing cash in hand as on 30th December, 2016	-	2,19,224	2,19,224

* For the purpose of this clause 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

xii) Previous year's figures have been regrouped, where necessary.

xiii) Figures are rounded off to nearest rupees.

Signature to the Notes '1' to '20'.
As per our report of even date annexed herewith.

For, S. K. Chalishazar & Co.
Chartered Accountants
FR No.: 112110W

(Sunil K. Chalishazar)
Partner
Membership No.: 039947

Place: Ahmedabad
Date: 01.09.2017

For, Rivya Buildcon Private Limited

Director Director