Nitin K. Shah & Co.
CHARTERED ACCOUNTANTS

Vaibhav N. Shah
M.Com. F.C.A. DISA (ICAI)
M. B. A., CPA, CISA (USA)

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1 We have examined the balance sheet as at **March 31, 2019** and the profit and loss account for the period from 01/04/2018 to period ended on 31/03/2019 that date, attached herewith, of **HITESH RASIKLAL VYAS, 15, PROFESSOR COLONY, NAVRANGPURA, AHMEDABAD-380009**, PAN-**ABEPV6263D**

2. We certify that the balance sheet and the profit and loss account are in agreement with the books of account maintained at the head office at **AHMEDABAD**.

3. (a) We report the following observations / comments / discrepancies / inconsistencies; if any :

----- As per Notes to Accounts Separately Attached -----

(b) Subject to above,-

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view:-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at **MARCH 31, 2019** and

(ii) in the case of the profit and loss account of the **PROFIT** of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD and the Annexure there to are true and correct subject to following observations/qualifications, if any :-

a. ----- As per Notes -----

b. ----- As per Notes -----

c. ----- As per Notes -----

Place : AHMEDABAD
Date : 25/09/2019

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For, Nitin K. Shah & Co.
Chartered Accountants
Firm Reg No: 107140W

Shah V. N.

Vaibhav N. Shah
Proprietor
M.No. 116817
UDIN: 19116817AAAAGU5768
Address:- 36-38, Empire Tower, C.G. Road
Ahmedabad- 380 006.

FORM NO. 3CD

[See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1	Name of the assessee	**HITESH RASIKLAL VYAS**
2	Address	15, PROFESSOR COLONY, NAVRANGPURA, AHMEDABAD-380009
3	Permanent Account Number (PAN)	ABEPV6263D
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax,goods and service tax, customs duty,etc. if yes, please furnish the registration number or any other identification number allotted for the same	YES GSTIN:-24ABEPV6263D1ZN
5	Status	RESIDENT INDIVIDUAL
6	Previous year	FROM 01-04-2018 TO 31-03-2019
7	Assessment year	2019-20
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	CLAUSE (a)

PART - B

9	(a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	**NOT APPLICABLE**
	(b)	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change	NOT APPLICABLE
10	(a)	Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)	Organiser, Builders and Developers of Commercial Scheme,Money Lending-Sharafi Business
	(b)	If there is any change in the nature of business or profession, the particulars of such change.	No Change
11	(a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Not Prescribed
	(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	BOOKS MAINTAINED:- CASH BOOK, BANK BOOK, JOURNAL, GENERAL LEDGER (COMPUTERIZED SYSTEM) ADDRESS : 17, N D Avenue, Opp. Club O7, Sky City Road, Shela, Ahmedabad 380058 (SUCH BOOKS OF ACCOUNTS ARE KEPT AT ONLY ONE LOCATION AS STATED ABOVE)
	(c)	List of books of account and nature of relevant documents examined.	BOOKS EXAMINED:- CASH BOOK, BANK BOOK, JOURNAL, GENERAL LEDGER(COMPUTERIZED SYSTEM)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	NO
13	(a)	Method of accounting employed in the previous year	MERCANTILE/ACCRUAL SYSTEM OF ACCOUNTING
	(b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	NO
	(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	**Serial number** | **Particulars** | **Increase in profit (Rs.)** | **Decrease in profit (Rs.)** ----- NOT APPLICABLE -----
	(d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and dislosure standards notified under section 145(2).	NO, HENCE NOT APPLICABLE
	(e)	If answer to (d) above is in the affirmative, give details of such adjustments:	**Serial number** | **ICDS** | **Increase in profit (Rs.)** | **Decrease in profit (Rs.)** | **Net Effect (Rs.)** ----- NOT APPLICABLE -----
	(f)	Disclosure as per ICDS:	**Sl. No.** | **ICDS** | **Disclosure** ----- NOT APPLICABLE -----
14	(a)	Method of valuation of closing stock employed in the previous year.	At Cost or Net Realizable Value whichever is lower
	(b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:	**Serial number** | **Particulars** | **Increase in profit (Rs.)** | **Decrease in profit (Rs.)** NOT APPLICABLE

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15		Give the following particulars of the capital asset converted into stock-in-trade: -	NIL		
		a) Description of Capital Asset	Vishwanath House 1	Land Shela S. No.347k	Land Shela S. No.350, 351
		b) Date of Acquisition	01/04/2018	02-05-2008	07-08-2009
		c) Cost of Acquisition	Rs.3516450	Rs. 23,70,630	Rs. 34,97,926
		d) Amount at which the asset is converted into stock-in-trade	Rs. 5,38,04,000	Rs. 10,24,19,000	Rs. 14,64,26,000
16		Amounts not credited to the profit and loss account, being,			
	(a)	the items falling within the scope of section 28;	NIL		
	(b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL		
	(c)	escalation claims accepted during the previous year;	NIL		
	(d)	any other item of income;	NIL		
	(e)	capital receipt, if any.	**AS PER ANNEXURE "A"**		

		Details of property	Consideration received or accrued	Value adopted or assessed or assessable
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NO TRANSACTION, HENCE NOT APPLICABLE		

18			Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	
	(a)		Description of asset/block of assets.	
	(b)		Rate of depreciation.	
	(c)		Actual cost of written down value, as the case may be.	
	(d)		Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of –	AS PER ANNEXURE "B"
		i)	Central Value Added Tax credits claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1st March, 1994,	
		ii)	change in rate of exchange of currency, and	
		iii)	subsidy or grant or reimbursement, by whatever name called.	
	(e)		Depreciation allowable.	
	(f)		Written down value at the end of the year	

		Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfils the conditions, if any specified under the the conditions, if any specified under the relevant provisions of Income Tax Act, 1961 or Income Tax Rules,1962 or any other guidelines, circular, etc., issued in this behalf.
19	Amounts admissible under sections:- (a) 32AC (b) 32AD (c) 33AB (d) 33ABA (e) 35(1)(i) (f) 35(1)(ii) (g) 35(1)(iia) (h) 35(1)(iii) (i) 35(1)(iv) (j) 35(2AA) (k) 35(2AB) (l) 35ABB (m) 35AC (n) 35AD (o) 35CCA (p) 35CCB (q) 35CCC (r) 35CCD (s) 35D (t) 35DD (u) 35DDA (v) 35E	**NONE, HENCE NOT APPLICABLE**		

No.		Particulars	
20	(a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL

			Serial number	Nature of Fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
	(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	NA					

No.		Particulars	
21	(a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of	
		Capital expenditure	
		Personal expenditure	Donation Rs.10800/-
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	NIL
		Expenditure incurred at clubs being entrance fees and subscriptions	NIL
		Expenditure incurred at clubs being cost for club services and facilities used.	NIL
		Expenditure by way of penalty or fine for violation of any law for the time being force	NIL
		Expenditure by way of any other penalty or fine not covered above	TDS Late payment Interest Rs. 9122/-
		Expenditure incurred for any purpose which is an offence or which is prohibited by law	NIL

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(b)	Amounts inadmissible under section 40(a):-				
	(i)	as payment to non-resident referred to in sub-clause (i)			NIL
		(A)	Details of payment on which tax is not deducted		
			(I)	date of payment	
			(II)	amount of payment	
			(III)	nature of payment	
			(IV)	name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)		
			(I)	date of payment	
			(II)	amount of payment	
			(III)	nature of payment	
			(IV)	name and address of the payee	
			(V)	amount of tax deducted	
	(ii)	as payment referred to in sub-clause (ia)			NIL
		(A)	Details of payment on which tax is not deducted		
			(I)	date of payment	
			(II)	amount of payment	
			(III)	nature of payment	
			(IV)	name and address of the payee	
		(B)	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139		
			(I)	date of payment	
			(II)	amount of payment	
			(III)	nature of payment	
			(IV)	name and address of the payer	
			(V)	amount of tax deducted	
			(VI)	amount out of (V) deposited, if any	
	(iii)	under sub-clause (ic) [Wherever applicable]			NIL
	(iv)	under sub-clause (iia)			NIL
	(v)	under sub-clause (iib)			NIL
	(vi)	under sub-clause (iii)			NIL
		(A)	date of payment		
		(B)	amount of payment		
		(C)	name and address of the payee		
	(vii)	under sub-clause (iv)			NIL
	(viiii)	under sub-clause (v)			NIL
(c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;				NOT APPLICABLE
(d)	Disallowance/deemed income under section 40A(3)				

(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:

Serial number	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of the payee, if available
NIL, HENCE NOT APPLICABLE				

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);

Serial number	Date of Payment	Nature of Payment	Amount	Name and Permanent Account Number of the payee, if available
NIL, HENCE NOT APPLICABLE				

(e)	provision for payment of gratuity not allowable under section 40A(7);	NIL
(f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
(g)	particulars of any liability of a contingent nature;	NIL
(h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL

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	(i)	Amount inadmissible under the proviso to section 36(1)(iii).	NIL
22		Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	NIL
23		Particulars of payments made to persons specified under section 40A(2)(b).	NIL
24		Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.	NIL
25		Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26		In respect of any sum referred to in clause (a),(b), (c), (d), (e) or (f) of section 43B, the liability for which:-	
	(A)	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	
		(a) paid during the previous year;	NIL
		(b) not paid during the previous year;	NIL
	(B)	was incurred in the previous year and was	
		(a) paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	----- AS PER ANNEXURE "C" -----
		(b) not paid on or before the aforesaid date.	NIL
		(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account.)	NO
27	(a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts.	----- AS PER ANNEXURE "D" -----
	(b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	NIL
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	NO, HENCE NOT APPLICABLE
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	NONE, HENCE NOT APPLICABLE
29A	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No)	No
	(b)	If yes, please furnish the following details:	
		(i) Nature of income :	N.A.
		(ii) Amount thereof :	N.A.
29B	(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No)	No
	(b)	If yes, please furnish the following details:	
		(i) Nature of income :	N.A.
		(ii) Amount thereof :	N.A.
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	NONE, HENCE NOT APPLICABLE
30A	(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? (Yes/No)	No
	(b)	If yes, please furnish the following details:—	
		(i) Under which clause of sub-section (1) of section 92CE primary adjustment is made?	N.A.
		(ii) Amount (in Rs.) of primary adjustment	
		(iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No)	

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		(iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No)	
		(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	
30B	(a)	Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.)	No
	(b)	If yes, please furnish the following details:—	
		(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred	
		(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.):	N.A.
		(iii) Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	
		(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B	Particulars | A.Y. | Amount(in Rs.)
		(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B:	N.A.
30C	(a)	Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (Yes/No.)	No
	(b)	If yes, please furnish the following details:—	
		(i) Nature of impermissible avoidance arrangement	
		(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement	N.A.
31	*(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	
		(i) name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
		(ii) amount of loan or deposit taken or accepted;	
		(iii) whether the loan or deposit was squared up during the previous year;	----- AS PER ANNEXURE "E" -----
		(iv) maximum amount outstanding in the account at any time during the previous year;	
		(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	
		(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
	(b)	Particulars of each specified sum in an amount exceeding the limit specified in Section 269SS taken or accepted during the previous year:-	
		(i) name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
		(ii) amount of specified sum taken or accepted;	
		(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	----- AS PER ANNEXURE "F" -----
		(iv) maximum amount outstanding in the account at any time during the previous year;	
		(v) in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft	
		(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	

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(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account :—		Not Applicable
	(i)	Name, address and PANo (if available with the	
	(ii)	Nature of transaction	
	(iii)	Amount of receipt (in Rs.)	
	(iv)	Date of receipt	
(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an a/c payee cheque or an a/c payee bank draft, during the PY		Not Applicable
	(i)	Name, address and PANo (if available with the assessee) of the payer	
	(ii)	Nature of transaction	
(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of ECS through a bank account, during the PY		Not Applicable
	(i)	Name, address and PANo (if available with the	
	(ii)	Nature of transaction	
	(iii)	Amount of receipt (in Rs.)	
	(iv)	Date of payment	
(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an a/c payee cheque or an a/c payee bank draft, during the PY		Not Applicable
	(i)	Name, address and PANo (if available with the	
	(ii)	Nature of transaction	
	(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Govt Co, a banking Co, a PO savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)		
(c)	Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—		
	(i)	name, address and Permanent Account Number (if available with the assessee) of payee	----- AS PER ANNEXURE "G" -----
	(ii)	amount of the repayment;	
	(iii)	maximum amount outstanding in the account at any time during the previous year;	
	(iv)	whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account;	
	(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—		

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		(i)	name, address and Permanent Account Number (if available with the assessee) of the payer;	Not Applicable
		(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
	(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year :-		
		(i)	name, address and Permanent Account Number (if available with the assessee) of the payer;	
		(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.	
		(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)".		
32	(a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available :		
		i)	Serial Number	Sr. No. | A.Y. | Nature | Returned | Assessed | Remarks
		ii)	Assessment Year	NIL, HENCE NOT APPLICABLE
		iii)	Nature of Loss/Allowance (In Rupees)	
		iv)	Amount as Returned (In Rupees)	
		v)	Amount as Assessed (Give reference to relevant order)	
		vi)	Remarks	
	(b)	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.		NOT APPLICABLE
	(c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, pleasefurnish the details of the same.		No
	(d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.		No
	(e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.		Not Applicable
33		Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		Section 80C- 150000/- Section 80G-15900/- Section 80TTA- 10000/- Section 80D - 21187/-
34	(a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:		YES, -----AS PER ANNEXURE 'H'-----
	(b)	whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:		
		i)	Tax Deduction & Collection Account Number (TAN)	YES, -----AS PER ANNEXURE 'I'-----
		ii)	Type of Form	
		iii)	Due date for furnishing	
		iv)	Date of furnishing, if furnished	
		v)	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	
	(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		YES, -----AS PER ANNEXURE 'J'-----
		i)	Tax Deduction & Collection Account Number (TAN)	
		ii)	Amount of Interest under Section 201(1A)/206C(7)	

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		iii)	Amount paid out of ii) above along with date of payment		
35	(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :			
		(ii)	purchases during the previous year;	NOT APPLICABLE	
		(iii)	sales during the previous year;		
		(iv)	closing stock;		
		(v)	shortage/excess, if any		
	(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :			
		A.	Raw Materials :		
		(i)	opening stock;		
		(ii)	purchases during the previous year;		
		(iii)	consumption during the previous year;		
		(iv)	sales during the previous year;		
		(v)	closing stock;		
		(vi)	yield of finished products;	NOT APPLICABLE	
		(vii)	percentage of yield;		
		(viii)	shortage/excess, if any.		
		B.	Finished products/by- products :		
		(i)	opening stock;		
		(ii)	purchases during the previous year;		
		(iii)	quantity manufactured during the previous year;		
		(iv)	sales during the previous year;		
		(v)	closing stock;		
		(vi)	shortage/excess, if any.		
36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :-				
	(a)	total amount of distributed profits;			
	(b)	amount of reduction as referred to in section 115-O(1A)(i);			
	(c)	amount of reduction as referred to in section 115-O(1A)(ii);		NOT APPLICABLE	
	(d)	total tax paid thereon;			
	(e)	dates of payment with amounts.			
36A	(a)	Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2? (Yes/No.)		No	
	(b)	If yes, please furnish the following details			
		(i)	Amount received (in Rs.)	NA	
		(ii)	Date of receipt	NA	
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.			NO	
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.			NO	
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.			NO	
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:			Previous Year	Preceding Previous Year
	i)	Total Turnover of the Assessee		421315316	814754392
	ii)	Gross Profit/Turnover		N.A	N.A
	iii)	Net Profit/Turnover		N.A	N.A
	iv)	Stock-in-trade/Turnover		N.A	N.A
	v)	Material Consumed/Finished Goods produced		N.A	N.A

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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.			NIL, NOT APPLICABLE
42	(a)	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No)		No
	(b)	If yes, please furnish		
		(i)	Income tax Department Reporting Entity	
		(ii)	Type of Form	
		(iii)	Due date for furnishing	
		(iv)	Date of furnishing, if furnished	N.A.
		(v)	Whether the Form contains information about all	
43	(a)	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No)		
	(b)	If yes, please furnish		
		(i)	Whether report has been furnished by the assessee	No, not applicable
		(ii)	Name of parent entity	
		(iii)	Name of alternate reporting entity (if applicable)	
		(iv)	Date of furnishing of report	
44	Break-up of total expenditure of entities registered or not registered under the GST:			
	1	Sl. No.		
	2	Total amt of Expenditure incurred during the year		
	3	Expenditure i.r.f. entities registered under GST		
		(i)	Relating to goods or services exempt from GST	
		(ii)	Relating to entities falling under composition scheme	Not Applicable
		(iii)	Relating to other registered entities	
		(iv)	Total payment to registered entitites	
	4	Expenditure relating to entities not registered under GST		

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For, Nitin K Shah & Co
Chartered Accountants
Firm Reg. No : 107140W

Shah V.N.

(Vaibhav N. Shah)
Proprietor
M. No. 116817
UDIN: 19116817AAAAGU5768
Address: 36-38, Empire Tower, C. G. Road, Ahmedabad-380006.

Place : AHMEDABAD
Date : 25/09/2019

Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

Trading and Profit & Loss A/c for the year ended 31.03.2019

Particulars	Amount			Particulars	Amount		
	Individual	Proprietory Firms			Individual	Proprietory Firms	
		Vishwanath Builder Sarathya	Vishwanath Builder Samam			Vishwanath Builder Sarathya	Vishwanath Builder Samam
Opening Stock				**Sales-Revenue Recognized under PCM**		41 45 55 459	
Project Land		10 34 32 371		**Sales-Interest (Sharafi)**	57 30 752		
Construction WIP		16 08 22 316		**Sales-Rent**	10 29 105		
Purchase (net of refunds)	5 38 04 000	9 87 98 345	63 28 257				
Project Contruction Expense							
Duties taxes and cess Paid or Payable (Schedule 1)				**Duties taxes and cess received or receivable**			
Compensation to Employees(Schedule 2)	48 750	78 71 187					
Insurance (Schedule 3)	1 00 523	8 94 737					
				Interest (Schedule 10)	16 79 465	3 24 360	
Sales Promotion Expenses		4 76 828		**Other Income (Schedule 11)**	14 15 010	7 62 813	
Advertisemnent	3 150	4 73 220					
Commission (Schedule 4)		11 88 013					
Royalty (Schedule 5)							
Professional Consultancy (Schedule 6)		53 82 612	23 600				
Audit Fees		1 20 000		**Closing Stock**			
				Project Land		2 51 85 264	
Travelling expenses other than on foreign travelling	1 36 747	1 43 862		WIP Construction			99 40 345
Foreign travelling Expense	20 03 618			Finished Stock	5 38 04 000	6 01 01 448	
Rates and taxes paid or Payable to local authority,Governmnent (Schedule 7)	5 627	98 047					
Other Expenses (Schedule 8)	1 84 255	8 40 86 283	35 88 488				
Bad Debt							
Provision for doubtful debt							
other provisions							
Interest (Schedule 9)	33 17 155	23 906					
Depreciation	4 09 326	4 11 580					
Provision for Tax							
Net Profit	**36 45 180**	**3 67 06 035**					
Total	**6 36 58 332**	**50 09 29 344**	**99 40 345**	**Total**	**6 36 58 332**	**50 09 29 344**	**99 40 345**

As per our report of even date attached.

For Vishwanath Builders

Proprietor
Place: Ahmedabad
Date: 25/09/2019

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

For, Nitin K Shah & Co
Chartered Accountants
Firm Reg. No. 107140W

Shah V. N.

Vaibhav N. Shah
Proprietor
M.No. 116817
UDIN: 19116817AAAAGU5768

Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

Schedules Forming Part of Trading & Profit & Loss A/c

A.Y. 2019-20 **F.Y. 2018-19**

Schedule 1 :Duties taxes and cess Paid or Payable

	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
Custom Duty			
Counter veiling Duty			
Special additional duty			
Union Excise Duty			
Service Tax			
VAT/Sales Tax			
Any other duty			
Total			

Schedule 2 :Compensation to Employeees

Salaries and wages	48750	7666158	0
Conveyance Allowance	0	40000	0
ESI Exps	0	73145	0
PF Expenses	0	91884	0
Leave Encashment	0	0	0
Leave travel benefits	0	0	0
Contribution to approved superannuation fund	0	0	0
Contribution to recognisedProvident fund	0	0	0
Contribution to gratuity fund	0	0	0
Contribution to any other fund	0	0	0
Total	**48750**	**7871187**	**0**

Schedule 3 :Insurance

Insurance Premium Exp (Employee)		178612	
Insurance Exp (Car)	100523		
Insurance (vehicle)		52282	
Insurance Exp For AUDA (B.U Permission)		663843	
Total	**100523**	**894737**	

Schedule 4 :Commission

Brokerage		1188013	
Total		**1188013**	

Schedule 5 :Royalty

Schedule 6 :Professional Consultancy

Consulting & Professional Fee		5281120.2	**23600**
Legal Fee		101492	
Total		**5382612.2**	**23600**

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

Schedule 7 :Rates and taxes paid or Payable to local authority,Governmnent

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
Union Excise Duty			
Service Tax			
CGST			
SGST			
KKC			
SBC			
Rera Fee		95647	
VAT/Sales Tax			
Any other duty			
Municipal Tax Expense	5627		
Professional Tax		2400	
Total	**5627**	**98047**	

Schedule 8 : Other Expenses

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
Auda Charges	0	1817856	3055790
Adani Gas Connection charges	0	359800	0
Finger Print Proximity Maintanace Charges	0	3500	0
Maintanance Charges CCTV Camera	0	7400	0
Bank Charges	8459	18201	0
Cellular Rent	11627	0	0
CGST Tax Paid To Service Tax Audit	49280	0	0
Telephone Exp	0	21249	0
Labour Exp	0	70218550	345050
Material Transportation Carting Exp	0	145200	0
Misc.Site Office Exp	0	140188	9005
Depart Labour Charges	0	2436921	0
GEB Power Connection Charges	0	5475157	163933
Security Service Charges	0	411757	14710
Electric Bill Exp -Vishwanath House 1	20240	0	0
Electrical Exp -Office	0	469118	0
Electrical Bill Exp- Sarathya	0	848927	0
Lift License Fee	0	23000	0
Garden Maintance Exp	0	115560	0
Car Petrol-Disel Expense	0	374266	0
Computer Maintenace Exp	0	57146	0
Car Repairig Maintenace	0	163005	0
Conveyance Exp	0	64858	0
Internet Charges	0	55993	0
Notry Charges	2845	23685	0
Postage % Courier Exp	0	1597	0
Refreshment Exp	0	68713	0
Staff Welfare Exp	0	322837	0
Stationary & Printing Exp	0	197962	0
Xerox Charges	0	93959	0
Maintanance Exp- Vishwanath House	91804	0	0
Donation	0	10800	0
Office Maintenance Charges	0	139078	0
Total	**184255**	**84086283**	**3588488**

NITIN K. SHAH & CO.
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Schedule 9 :Interest

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
To Non residents other than a company or a foreign company			
To others			
Interest Exp On Car Loan	37,250	0	0
Interest Exp & Loan Processing	22,45,042	0	0
Interest On Service Tax Payable	0	0	0
Interest On TDS Payable	0	9122	0
Interest On GST Payable	0	14784	0
Interest Exp ON Vehicle Loan	0	0	0
Interest Exp ON sharafi Loan	1034863	0	0
Total	**33,17,155**	**23906**	**0**

Schedule 10 :Interest

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
To Non residents other than a company or a foreign company			
To others			
Interest From PPF	22380	0	0
Interest From FDR(RBL)	453808	0	0
Interest From Bank	1203277	0	0
Interest Income From Member	0	324360	0
Total	**16,79,465**	**324360**	0

Schedule 11 :Other Income

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Samam
Dividend	40	0	0
Vatav/Kasar	0	413	0
Any other income (Credit note)	0	762400	0
Long Term Capital Gain On Land	1414970	0	0
Total	**1415010**	**762813**	**0**

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Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

Balance Sheet as at 31-03-2019

Liabilities	As at 31/03/2019				Assets	As at 31/03/2019			
		Proprietory Firms					Proprietory Firms		
	Individaul	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam		Individual	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Capital Accounts	67 20 22 359	9 72 11 041	- 46 81 909	25 56 38 323	**Fixed Assets:**	1 79 17 479	23 04 305		
(Annexure A)					**(Annexure B)**				
					Gross Block	1 83 26 805	27 15 885		
Reserves & Surplus	29 32 63 994				Depreciation	4 09 326	4 11 580		
(Schedule A)									
Loan Funds	53 40 046								
Secured Loan	45 40 046								
Unsecured Loan	8 00 000		50 36 494		**Investment**	71 23 04 063			
(Schedule B)					**(Schedule H)**				
Deferred Tax Liability					**Inventories**	5 38 04 000	8 52 86 712		25 87 85 345
Advances					**(Schedule I)**				
(Schedule C)	3 98 82 000	15 05 55 411							
					Sundry Debtors		14 72 91 335		
Current Liabilities					**(Schedule J)**				
Sundry Creditors	- 1 00 000	1 18 86 553							
(Schedule D)					**Loan & Advances**	20 52 98 461	1 63 20 008	1 45 430	11 31 266
For More than One Year		2 82 689			**(Schedule K)**				
Others	- 1 00 000	1 16 03 864		43 78 081					
Other Payable									
(Schedule E)									
					Cash and Bank Balance	2 14 65 321	93 50 516	3 26 368	1 03 169
Provisions					**(Schedule L)**				
(Schedule F)	3 80 925	8 99 870	1 17 213	3 376					
Total	101 07 89 324	26 05 52 875	4 71 798	26 00 19 780	**Total**	101 07 89 324	26 05 52 875	4 71 798	26 00 19 780

As per our report of even date attached.

For, Vishwanath Builders

Hmus

Proprietor
Place: Ahmedabad
Date: 25/09/2019

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

For, Nitin K Shah & Co.
Chartered Accountants
Firm Reg. No. 107140W

Shah V.N.

Vaibhav N. Shah
Proprietor
M. No. 116817
UDIN: 19116817AAAAGU5768

Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

Schedules forming part of Balance Sheet

A.Y. 2019-20 F.Y 2018-19

Schedule A :Reserve & Surplus

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Revaluation Reserve	293263994	0	0	0
Vishweshwar Association-Reserve A/c	0	0	0	0
Total	**293263994**	**0**	**0**	**0**

Schedule B: Loan funds

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Secured loans				
Foreign Currency Loans	0	0	0	0
Rupee Loans from Bank				
Indiabulls housing Finance LTD	0	0	5036494	0
ICIC Bank Car Loan	4540046	0	0	0
Sub Total	**4540046**	**0**	**5036494**	**0**
Unsecured Loan				
Foreign Currency Loans	0	0	0	0
From Banks				
From Persons specified in section 40A(2)(b) of the I.T.Act	0	0	0	0
From others				
Shiavnsh Singh	800000	0	0	0
Sub total	800000	0	0	0
Total	**5340046**	**0**	**5036494**	**0**

Schedule C :Advances

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Earnest Money				
Ashwamegh Property Holder PVT.LTD	7,50,000	0	0	0
Ratnabhumi Buildspace LLP	3,90,00,000	0	0	0
Advance Rent Deposit	**1,32,000**	0	0	0
Vishwanath Sarathya(Member Contribution) After BU	0	23325230	0	0
Vishwanath Sarathya(Member Contribution)	0	127230181	0	0
Total	**3,98,82,000**	**15,05,55,411**	0	0

Schedule D :Sundry Creditors

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
More than one Year				
Avinash Bhardwaj	0	6404	0	0
Bhaveshkumar Rameshbhai Mistry H U F	0	13972	0	0
Elara Marketing Services Pvt. Ltd.	0	185287	0	0
Jigar D. Gandhi	0	44373	0	0
Neha Ply & Laminates	0	2460	0	0

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Purvi Samirkumar Amrutiya	0	5200	0	0
Transact Realty	0	15672	0	0
Vaniya Financial Services	0	9321	0	0
Sub-Total A	**0**	**282689**	**0**	**0**
Less than one year				
Sundry Creditors On GST				
K M Steel	0	0	0	209894
Lucky Trading Co.	0	0	0	15386
Veekas Pipes PVT LTD	0	0	0	25878
Conplus Infracon LLP	0	0	0	3445719
360 Realtor LLP	0	5163	0	0
Adinath trading Co.	0	2859	0	0
Advance Buildetch	0	199617	0	0
Ajay Nareshbhai Rathod	0	1184030	0	0
Anekat INC	0	45548	0	0
Ajay Security & Private Force	0	23400	0	0
Bhagvandas H Vyas	0	87989	0	0
Build Aid Corporation	0	178759	0	0
Capital Realtor	0	2649	0	0
Choksi Infrastructure	0	75000	0	0
Comfy Automation	0	3018	0	0
Contractor & Sons Mkt. Pvt. Ltd.	0	-43971	0	0
Corporate Petrolium	0	9496	0	0
Dev Corporation	0	369550	0	0
Dev Kalash Enterprise	0	3483	0	0
Deep Ceramics	0	285048	0	0
Feel At Home Realities	0	40007	0	0
Geeta Enterprise	0	97380	0	0
Goverdhan Associates	0	87823	0	0
Hemraj Corporation	0	16310	0	0
Jabarbhai J. Prajapati	0	140840	0	0
Jain Enterprise	0	6396	0	0
Jayantilal & Co.	0	506396	0	0
J K Associates	0	375824	0	0
JRK Corporate	0	321255	0	0
Kanhaiyala Sahabdin Saroj	0	96050	0	0
Ketronics	0	62540	0	0
Khumansingh K Tadvi	0	135186	0	0
Mahalaxmi Indus	0	16933	0	0
Mahesh Timber Traders	0	2065	0	0
Manav Corporation	0	196946	0	0
Margi grafix	0	97116	0	0
Maruti Hardware & Plywood	0	52938	0	3455
Maruti Colour World	0	2945	0	0
Meet Aluminium Glass	0	120214	0	0
M K Electricals	0	16051	0	0
M Pcolour Cotting	0	2066522	0	0
Mujibool Rehman Mohd Naim Shaikh	0	371327	0	0
New Pooja Pump Services	0	13334	0	0
Om Plywood & Timbers	0	23894	0	0
Parag Electric Co.	0	90021	0	0
Parag Enterprise	0	10305	0	0
Propfinder India Pvt. Ltd	0	4253	0	0
Proptiger Marketing services PVT LTD	0	24694	0	0
Protector Firesafty india PVT LTD	0	84033	0	0
Ramveer hariram Maurya	0	71342	0	0
Rasik B Vaghela	0	140808	0	0

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R. Patel Laminate	0	2714	0	0
R.P.Builders	0	36311	0	0
Shaivi Plumbtech	0	4375	0	0
Shelter4U	0	138412	0	0
Shree Bhadrakali Paints	0	5700	0	0
Shree Govind Xerox	0	2853	0	0
Shreenath Marble & Stone	0	21027	0	0
Shreeji Engineering	0	220930	0	0
Shree Sai Enterprise	0	12180	0	0
Shree Umiya Hardware	0	12396	0	0
Shri Hari Engineers	0	672685	0	0
Shubham INC	0	92500	0	0
Shubham Construction	0	152005	0	0
Shubh Consultancy	0	4008	0	0
Shubhlaxmi Corporation	0	573714	0	0
Sports Solution	0	12858	0	0
S.S Plumbing Works	0	75487	0	0
Strategix Soloution PVT LTD	0	28438	0	0
Surendra Auto Services	0	29328	0	0
Systematic Solution	0	7336	0	0
The Cleanning Company	0	6372	0	0
Turakhia Enterprise	0	250222	0	0
Universal Technology	0	156100	0	0
US IT Solution	0	10266	0	0
Yogeshwar Stone	0	2400	0	0
Yogeshwar Concrete	0	0	0	335765
Sundry Creditors On No GST				
Rakesh Kumar	0	11317	0	0
Adani GAS LTD	0	-401	0	0
Basant Kumar Kushwaha	0	18077	0	33660
Diamond Private Security & Investigate Services	0	120000	0	14563
Kanaji Khimaji Vanzara	0	0	0	239382
Ramaji Khimaji Vanzara	0	0	0	7800
Bhavna M Parmar	0	62802	0	0
Chutraram a Nai	0	16325	0	0
Devendra A. Mohar	0	7962	0	0
D Roy Asspciate	0	8885	0	0
Gruhan Realty Services	0	6346	0	46579
Hariram b Marurya	0	63899	0	0
Jignesh K Sanghvi	0	4805	0	0
Manjula S Meena	0	16000	0	0
Manu A Rabar	0	12000	0	0
Minkesh J Kachadiya	0	8030	0	0
Mukesh Pandya	0	149007	0	0
Nayan Chandrakant Joshi HUF	0	67499	0	0
Priyanka Devendra Kadiya	0	258518	0	0
Rajesh Goswami	0	3897	0	0
Raju Ram Mistry	0	19434	0	0
Ramesh Eng. Corporation	0	216000	0	0
Raval Estate	0	10597	0	0
Ritul Rasikbhai Patel	0	62850	0	0
Sajidkhan Y Pathan	0	77000	0	0
Aliraja Aalim Bakas	0	48000	0	0
Shesh Ram R Yadav	0	2922	0	0
Shilpa Bavadiya	0	9023	0	0
Ultra Clean & Care	0	11650	0	0

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Yagnesh Patel	0	57417	0	0
H. Desai & Co.	-100000			
Sub-Total B	-100000	11603864	0	4378081
Total	**-100000**	**1,18,86,553**	**0**	**43,78,081**

Schedule E :Other Payable

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Total				

Schedule F :Provisions

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
TDS Payable	405000	118832	117213	3376
GST Payable	-24075	757293		
ESI Payable	0	5625		
PF Payable	0	14520		
Professional Tax on Salary Payable	0	3600		
Total	**3,80,925**	**8,99,870**	**1,17,213**	**3376**

Schedule H :Investment

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Long-term investments				
Investment in Agricultural land				
Land Sanad Sur.No 19/11	45,66,650	0	0	0
Land Sanad Sur.No 19/12	97,96,150	0	0	0
Land Shela Block No 103-104	1,71,38,748	0	0	0
Land Shela Surv No 506/5	97,08,960	0	0	0
Land Shela Surv No 526	85,92,530	0	0	0
Land Vejalpur Fp 217	5,74,477	0	0	0
Sub Total A	**5,03,77,515**	**0**	**0**	**0**
Investment in Non Agricultural land				
LandShela Block No 324 A FP : 56/3 (1517)	957498	0	0	0
Land Shela Block no : 325FP 57/3 (425)	581594	0	0	0
Land Shela Block no : 326 FP 58/3 (1943)	278375	0	0	0
Land Shela Block no : 327FP 59/3	1440591	0	0	0
Land Shela Blok no : 339 FP 71/3	7585302	0	0	0
Land Shela Block No : 342FP 74/3 (6312)	7828580	0	0	0
LandShela Block no : 344 FP : 76/3 (4229)	4255109	0	0	0
Land Shela Plot no : 363-B FP : 93	6726816	0	0	0
Land Shela Plot no : 630/1/2	22503918	0	0	0
Sub Total B	**52157783**	**0**	**0**	**0**
Government Security				
PPF A/C Hitesh R Vyas	3,10,304	0	0	0
Max Life Insurance	29,97,600	0	0	0
HDFC Life Insurance Co LTD	5,50,000	0	0	0
Lic Of India Premium	9,61,272	0	0	0
Reliance Life Insurance	15,00,000	0	0	0
Sub Total C	**63,19,176**	**0**	**0**	**0**

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

Investment in Stock In Trade				
Land Ghuma New Slub Plot No 16	30,24,970	0	0	0
Sub Total D	**30,24,970**	**0**	**0**	**0**
Investment in Firm, Parthnership				
Vishwanath Builder Sarathya	9,72,11,041	0	0	0
Vishwanath Builder Sopan	(46,81,908)	0	0	0
Vishwanath Builder Samam	25,56,38,323	0	0	0
Ashwamegh Property	40,750	0	0	0
Vishwanath Buildwell LLP	41,200	0	0	0
Vishwanath Infrastructure	(29,85,706)	0	0	0
Vishwanath Nikita Devloper	11,12,77,778	0	0	0
Vishwanath Realty	14,38,39,667	0	0	0
Vishwanath Suryam Engineer	43,477	0	0	0
Sub Total E	**60,04,24,621**	0	0	0
Total	**71,23,04,063**	**0**	**0**	**0**

Schedule I :Inventories

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Raw materials	0	0	0	0
Project Land	0	25185264	0	248845000
Constructon WIP	0	0	0	9940345
Finished Stock	53804000	60101448	0	0
Total	**5,38,04,000**	**8,52,86,712**	0	258785344.6

Schedule J :Sundry Debtors

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
More than One Year				
Less than One Year				
Sundry Debtors Under RCM	0	147291335	0	0
Total	**0**	**147291335**	**0**	**0**

Schedule K :Loans and advances

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Advances recoverable in cash or in kind or for value to be received-TDR for FSI				
Deposits,loans and advances to corporate and others				
GEB Connection Charges	68,656	0	0	0
Surendra Auto Services	3,000	0	0	0
VAT Deposit	10,000	0	0	0
Advances For Land Purchase				
Ajitkumar Meruji	375000	0	0	0
Bhalabhai Shanabhai Prajapati	75000	0	0	0
Devendra Bhalabhai Prajapati	75000	0	0	0
Dharamsing Meruji	375000	0	0	0
Harshadkumar K Patel	20000000	0	0	0
Hiteshkumar K Patel	20000000	0	0	0
Manojkumar Sedhaji (551/A)	750000	0	0	0

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 CHARTERED ACCOUNTANTS AHMEDABAD

Manojkumar Sedhaji (551/B)	450000	0	0	0
Menaben Meruji	375000	0	0	0
Sedhaji Galabji (551/A)	750000	0	0	0
Sedhaji Galabji (551/B)	450000	0	0	0
Rohitbhai Shanabhai Prajapati	50000	0	0	0
Samir Rohitbhai Prajapati	112500	0	0	0
Shailesh Bhalabhai Prajapati	75000	0	0	0
Vinodkumar Meruji	375000	0	0	0
Loans& Advance Without Interest				
Dharmesh R. Vyas	2658104	0	0	0
Hitesh R. Vyas -HUF	79633104	0	0	0
Hitesh R Vyas- HUF (Pepiloan)	6847726	0	0	0
Nisha H. Vyas	3588827	0	0	0
Rajeshbhai B. Bhatt	400000	0	0	0
S. K. Infraadvisors L L P	1711250	0	0	0
Studio 2+2	45734	0	0	0
Vishwanath Realty	289718	0	0	0
Vijay H. Joshi	1711250	0	0	0
Vishwanath Builder sarathya	0	0	0	1131266
Sarathya Co Op Housing Society	0	800750	0	0
Vishwanath Builder Samam	0	-1131266	0	0
Balance with Revenue Authorities				
Advances Tax	2,75,00,000	0	0	0
GST Receivable	-	16650524	0	0
TDS receivable on Interest Reliance	9,200	0	0	0
TDS receivable on FDR Interest	50,268	0	0	0
TDS receivable Interrest	4,64,785	0	0	0
TCS Receivable	51,090	0	0	0
Loans and Advances With Interest				
Geetaben Nathubhai H Desai	968247	0	-	0
Shivalik Param Structure LLP	35000000	0	-	0
Indiabulls Housing Fiannice	0	0	1,45,430	0
Total	**205298461**	**16320008**	**145430**	**1131266**

Schedule L :Cash and Bank Balances

Particulars	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Cash-in-hand	218380	5495	0	26595
Balance with banks				
Ratnakar bank	21222274	0	0	0
HDFC Bank	5143	108715	244036	0
Ratnakar Bank 54321	0	434438	0	0
Ratnakar Bank 20133	0	500000	0	0
Ratnakar Bank 80728 RERA	0	8301868	0	0
Ratnakar Bank 84075	0	0	82332	0
Punjab National Bank	19524	0	0	0
RBL Bank 00025 (30%)	0	0	0	76574
Total	**2,14,65,321**	**93,50,516**	**3,26,368**	**1,03,169**

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

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Annexure A
Refer Clause 16(e) of Form 3CD

CAPITAL ACCOUNT AS AT 31-03-2019

Particular	HRV	Vishwanath Builder Sarathya	Vishwanath Builder Sopan	Vishwanath Builder Samam
Opening Balance	**70,33,41,700**	13,46,46,817	**(3,19,30,164)**	-
Addition				
Addition Of Capital	-	98795682.02	33900000	3550000
Rera Fee	-	5,000	-	-
Reliance Life Insurance	12,43,174	-	-	-
Transfer To Nishan h Vyas	1,01,501	-	-	-
ESI Payable	-	10,061	-	-
GST Receivable	-	2,700	-	-
Land- Shela Block350/K Transfer	-	-	-	24,88,45,000
Electrical Exp	-	-	-	1,63,933
Professional Fee	-	-	-	23,600
Auda Charges	-	-	-	30,55,790
Insurance Exp	-	-	46,404	-
Transfer From Vishwanath Sarathya Project	3,67,06,035			
Transfer From Vishwanath Sopan Project	-	28,64,766	-	-
Transfer From Vishwanath Suryam Engineers	13,186	-	-	-
Profit during the year	**36,45,180**	**3,67,06,035**	-	-
Sub Total (A)	**74,50,50,776**	**27,30,31,061**	**20,16,240**	**25,56,38,323**
Less				
Auda Fee	25000	0	0	0
Transfer To Vishwanath Realty	-846	0	0	0
Transfer To Vishwanath Sarathya Project	0	0	2864766	0
Transfer To Vishwanath Sopan Project	1510	0	0	0
Transfer To HRV	0	0	3000	0
Municipal Tax	5514	0	0	0
Gift	4500000	0	0	0
Mediclaim	21187	0	0	0
Income Tax Paid	66896465	0	0	0
Legal Fee	66000	0	0	0
Donation	21000	0	0	0
Transfer from Ashwamegh Property Holders LLP	15750			
Transfer To Vishwanath Suryam Engineers (Shrae Of Income Tax @24%)	3281	0	0	0
Transfer To Vishwanath Buildwell (Shrae Of Loss @50%)	4050	0	0	0
Transfer from Vishwanath Realty	175			
Insurance Exp	0	0	0	0
Drawings + Electricity Bill	1464508	175795945	69970	0
Vat Deposit	0	0	10000	0
GST Payable	0	24075	0	0
TDS Payable	4800	0	1510	0
Interest Exp	0	0	3279905	0
Sale Of Vehicle	0	0	412951	0
Vishwanath Infrastructure	23	0	6766	0
Service Tax Audit(Govt Aduti)	0	0	49280	0
Sub Total (B)	**7,30,28,417**	**17,58,20,020**	**66,98,149**	**0**
Total (A-B)	**67,20,22,359**	**9,72,11,041**	**(46,81,909)**	**25,56,38,323**

NITIN K. SHAH & CO
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M. No. 116817
CHARTERED ACCOUNTANTS
AHMEDABAD

Shri Hitesh Rasiklal Vyas

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Clause -18 , Annexure B of 3CD

Particulars of depreciation allowable as per the Income tax Act, 1961 in respect of each asset or block of assets, as the case may be,

Description of Assets	Rate	Actual Cost	Addition/deduction during the year with dates in case of any addition of an asset, date put						Adjustment on Account of			Depreciation Allowable	W.D.V. at the end of the year
			Addition/ Deletion	Date of Addition/Deduction	Particulars	Addition /(Deletion) Before 30/09/2018	Addition /(Deletion)After 1/10/2018	In case of Addition date of Put to use	MODVAT Claimed & Allowed	Change in the rate of exchange and currency	Subsidy or Grant or Reimbusement by Whatever Name called		
Business : 1 - HRV													
Immovable Assets													
Farm House	0%	9663715										0	9663715
Vishwanath House 1	0%	3516450	D	01/04/2018	Transfer From Business Asset To Stock In Trade	-3516450						0	0
Sub Total (A)		**13180165**				**-3516450**							**9663715**
Movable Assets													
Air Conditioner	0%	93,975										0	93,975
Camera	0%	71,700										0	71,700
Car Hundai Santro	0%	2,89,144										0	2,89,144
Home Appliances	0%	12,46,078										0	12,46,078
IPAD	0%	52,800										0	52,800
Ornament	0%	13,39,207	A	10/02/2019	Sparkle Gold Rerail Venture LLP		112500					0	14,51,707
Car Audi	15%	4,12,951	D	31/03/2019	Rajcad Automark		-412951					0	-
Car Mercedes	15%		A	05/02/2019	Landmark Car PVT LTD		5457686					409326	50,48,360
Sub Total (B)		**35,05,855**					5157235					**4,09,326**	**82,53,764**
Total (I)		**1,66,86,020**				**-35,16,450**	**51,57,235**					**4,09,326**	**1,79,17,479**

Business : 2 - Vishwanath Builder Sarathya

Description of Assets	Rate	Actual Cost	Addition/ Deletion	Date of Addition/Deduction	Particulars	Addition /(Deletion) Before 30/09/2018	Addition /(Deletion)After 1/10/2018	In case of Addition date of Put to use	MODVAT Claimed & Allowed	Change in the rate of exchange and currency	Subsidy or Grant or Reimbusement by Whatever Name called	Depreciation Allowable	W.D.V. at the end of the year
Plant& Machinary													
Bar Cutting & Bending Machine	15%	3,60,568										54,086	3,06,483
H Frame	15%	4,86,351										72,953	4,13,398
Material Lift	15%	2,50,166										37,525	2,12,641
Car Fortune	15%	6,67,705										1,00,156	5,67,549

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Mobile Iphone	15%	-	A	15/08/2018	Navrang Mobile Shop	41071.42						-	-
	15%		A	01/10/2018	Navrang Mobile Shop		34500					8,748	66,823
Bike Splender	15%		A	02/08/2018	Bike Auto	59000						8,850.00	50,150
Activa Scooter	15%	44,940										6,741.00	38,199
Sub Toatl(A)		**18,09,730**				**100071.42**	**34,500**					**2,89,059**	**16,55,244**

Computer And Peripherals

Computer	40%	1,31,379	A	06/06/2018	US IT Solution		19831					60,484	90,726
Sub Total(B)		**1,31,379**					**19,831**					**60,484**	**90,726**

Office Equipment

Air Conditioner	10%	1,97,365										19,737	1,77,628
Electrical Equipment	10%	2,76,715										27,672	2,49,044
Sub Total C		**4,74,080**					-					**47,408**	**4,26,671**

Furniture & Fixture

Furniture & Fixture	10%	1,46,294										14,629	1,31,665
Sub Total (D)		**1,46,294**					-					**14,629**	**1,31,665**
Total (II)		**25,61,483**				**1,00,071**	**54,331**					**4,11,580**	**23,04,305**
Total(I+II)		**1,92,47,503**				**-34,16,379**	**52,11,566**					**8,20,906**	**2,02,21,784**

NITIN K. SHAH & CO.
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AHMEDABAD
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ANNEXURE – C

Particulars of Payment on or before the due date for furnishing the return of income of the previous year 139(1)(a) as per clause 26 (b) (a)

Nature of Liability	Amount (Rs)
GST Payable	727379
TDS Payable on Professional Fees	55060
TDS Payable on Brokerage	7522
TDS Payable on Labour Contract	7450
TDS Payable on Salary	53800
E S I Payable Employee	5625
P. F. Payable Employee	14520
Professional Tax Payable	3600

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Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

F.Y. : 2018-19 | **A.Y 2019-20**

Annexure - D

[Refer Clause 27(a)]

Amount of ITC credits availed of or utilized during 2017-18 and its treatment in the Profit & Loss Account and treatment of outstanding ITC credits in the accounts					
[A] ITC of Input Services					
Particulars	**GST ITC**			**total**	**Treatment in Profit & Loss A/c**
	IGST	**CGST**	**SGST**		
Opening Balance	0	0	0	0	**Not Routed Through Profit and Loss Account**
ITC Availed	137850	17377877	17377877	34893604	
TOTAL	**137850**	**17377877**	**17377877**		
ITC Utilized	0	11797397	11761774	23559171	
Closing/Outstanding Balance	**137850**	**5580480**	**5616102**	11334433	

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Shri Hitesh Rasiklal Vyas

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F.Y. : 2018-19

A.Y. : 2019-20

Annexure E

Refer Clause 31(a) of Form No. 3CD

Particulars of each Loan or Deposit In an amount exceeding the limit specified in Section 269SS taken or accepted during the P.Y

A.Y 2019-20

F.Y 2018-19

Name of the lender or Depositor	Address of the Lender or depositor	PAN of the Lender or Depositors	Amount of loan or deposit taken or accepted;	Whether the loan or deposit was squared up during the previous year;	Maximum amount outstanding in the account at any time during the previous year;	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Shivansh Singh	301, Meadows pacifica, gokuldham, off- S.P. Ring Road,sanathal circle, Ahmedabad.-382 210.	FFAPS3573G	800000	No	800000	Chque	NA
SOPAN Co. Op. Housing Society LTD	18, N.D. Avenue, opp- Club O7, SKY Citi Road, Shela,Ahmedabad-380 058.	AASAS4887L	1,00,00,000	Yes	2,00,00,000	Chque	NA
Ratnabhumi Builspace LLP	207, Tarkoish Panchvati Cross Road C G Road , Ahmedabad	AAWFR0489E	1,50,00,000	Yes	1,50,00,000	Chque	NA

Annexure F

Refer Clause 31(b) of Form No. 3CD

Particulars of each specified sum in an amount exceeding the limit specified in Section 269SS taken or accepted during the P.Y

Name of the Payee	Address of the Payee	PAN of the Payee	Amount of specified sum taken or accepted;	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	Maximum amount outstanding in the account at any time during the previous year	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Shivansh Singh	301, Meadows pacifica, gokuldham, off- S.P. Ring Road,sanathal circle, Ahmedabad.-382 210.	FFAPS3573G	500000	Cheque	800000	NA
Shivansh Singh	301, Meadows pacifica, gokuldham, off- S.P. Ring Road,sanathal circle, Ahmedabad.-382 210.	FFAPS3573G	300000	Cheque	800000	NA
SOPAN Co. Op. Housing Society LTD	18, N.D. Avenue, opp- Club O7, Shela,Ahmedabad-380 058.	AASAS4887L	1,00,00,000	Cheque	20000000	NA
Ratnabhumi Builspace LLP	207, Tarkoish Panchvati Cross Road C G Road , Ahmedabad	AAWFR0489E	50,00,000	Cheque	15000000	NA
Ratnabhumi Builspace LLP	207, Tarkoish Panchvati Cross Road C G Road , Ahmedabad	AAWFR0489E	50,00,000	Cheque	15000000	NA
Ratnabhumi Builspace LLP	207, Tarkoish Panchvati Cross Road C G Road , Ahmedabad	AAWFR0489E	50,00,000	Cheque	15000000	NA

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15, Professor Colony, Navrangpura, Ahmedabad-380009

F.Y. : 2018-19 **A.Y. : 2019-20**

Annexure - G

Clause 31 (c) : - Particulars of each loan or deposit in an amount exceeding the limit specified in section 269T repaid during the previous year

Sr No	Name of the payee	Address of the payee	PAN	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by account payee cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft
1	SOPAN Co. Op. Housing Society LTD	18, N.D. Avenue, opp-Club O7, Shela,Ahmedabad-380	AASAS4887L	2 09 31 377	2 00 00 000	YES -Cheque	A/c Payee Cheque
2	Ratnabhumi Builspace LLP	207, Tarkoish Panchvati Cross Road C G Road , Ahmedabad	AAWFR0489E	1 50 00 000	1 50 00 000	YES -Cheque	A/c Payee Cheque

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15, Professor Colony, Navrangpura, Ahmedabad-380009

ANNEXURE – H

F.Y. : 2018-19 **A.Y. : 2019-20**

[Refer Clause 34(a)]-HRV

Summary of tax deducted or collect taxed as per the provisions of Chapter XVII-B or Chapter XVII-BB

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)
1	2	3	4	5	6	7	8
AHMH03214B	194A	INTEREST	32,79,910	32,79,910	32,79,910	3,27,991	-
	194C	CONTRACT / SUB CONTRACTOR	8,27,33,110	8,27,33,110	8,27,33,110	10,72,988	-
	194J	PROFESSION	58,76,910	58,76,910	58,76,910	5,87,691	-
	194H	Brokerage	12,12,014	12,12,014	12,12,014	60,601	-
	192B	Salary	17,32,000	17,32,000	17,32,000	1,19,400	-

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Annexure - I

whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:

TAN No	Amount of Interest under Section 201(1A)/206C(7)	Amount paid out of ii) above along with date of payment
AHMH03214B	218	Rs 218/- Paid On 07/07/2018
	738	RS 738/- Paid On 12/07/2018
	27	Rs 27/- Paid On 07/08/2018
	225	Rs 225/- Paid On 20/10/2018
	7374	Rs 7374 Paid On 07/01/2019
	540	Rs 540 Paid On 07/01/2019

Annexure - J

whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due Date of Furnishing	Date of Furnishing if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, Please Furnish list of details / transaction which are not reported.
AHMH03214B	26Q	31/07/2018	18/07/2018	Yes	Not Applicable
	26Q	31/10/2018	25/10/2018	Yes	Not Applicable
	26Q	31/01/2019	30/01/2019	Yes	Not Applicable
	26Q	31/05/2019	21/05/2019	Yes	Not Applicable
	24Q	31/07/2018	18/07/2018	Yes	Not Applicable
	24Q	31/10/2018	30/10/2018	Yes	Not Applicable
	24Q	31/01/2019	30/01/2019	Yes	Not Applicable
	24Q	31/05/2019	27/05/2019	Yes	Not Applicable

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

Shri Hitesh Rasiklal Vyas

15, Professor Colony, Navrangpura, Ahmedabad-380009

: SIGNIFICANT ACCOUNTING POLICY AND NOTES ON ACCOUNTS :

SIGNIFICANT ACCOUNTING POLICY :

1) Basis of Preparation of Financial Statements:-

The Financial statement have been prepared to comply in all material respects with applicable Accounting standards, on Historical cost convention as per accrual basis of accounting.

2) Use of Estimates:-

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3) Revenue Recognition:-

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the firm and the revenue can be reliably measured. Income from real estate sales is recognized on the transfer of all significant risks and rewards of ownership to the buyers and it is not unreasonable to expect ultimate collection and no significant uncertainty exists regarding the amount of consideration.

i. The company follows completed contract method of accounting in respect of its construction activity. Under this method, the profit of units sold is recognized only when the work in respect of the relevant units is completed or substantially completed which is determined on technical estimates & the Possession of the Area sold is handed over.

ii. Unsold Portion / Portion under construction is shown at cost under the head stock in trade Construction Activity.

iii. Amount received against sale of residential Units, the construction work of which is in progress and not substantially completed are accounted for under the head Current Liabilities as and when received.

4) Inventories:-

WIP at stated Cost as certified by the assessee.
Finished goods inventories are stated at lower of cost and net realizable value, as certified by the assessee.

5) Fixed Assets:-

Fixed assets are stated at the cost of acquisition less accumulated depreciation and impairment losses, if any. Cost of fixed assets comprises purchase price, duties, levies and any directly attributable cost of bringing the asset to its working condition for the intended use. Borrowing costs related to the acquisition or construction of the qualifying assets for the period up to the completion of their acquisition or construction is capitalized

6) Depreciation/Amortization:-

Depreciation on assets is provided on the written-down value method at the rates and in the manner prescribed in Income Tax Rules, 1962 which assessee considers as being representative of useful economic lives of such assets.

7) Investments:-

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

Provisions comprise liabilities of uncertain timing or amount. Provisions are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

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8) Provision, Contingent Liabilities and Contingent Assets:-

Contingent liabilities are disclosed by way of Notes to Accounts.
Contingent assets are not recognized in the financial statements.

9) Borrowing Cost:-

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

10) Other Accounting Policies are consistent with the generally accepted accounting practices.

(B) Notes to Accounts:

1) Contingent Liability: Rs. Nil
2) The balances of sundry debtors, sundry creditors, loans and advances are subject to confirmation.
3) As explained to us, the provisions of Provident Fund Act, ESI Act, and Gratuity Act are not applicable to the Firm.
4) The figures are rounded off to nearest rupee and regrouping is done wherever found necessary.
5) The assessee is of the opinion that all the liabilities have been adequately provided for.
6) Personal transactions not relating to business are not covered under the audit.
7) Figures have been rounded off to the nearest rupees.

8) Physical verification of cash on hand as on 31/03/2019 has not been done and the same is done as certified by the assessee.
9) When and where the original bills are missing I have relied on vouchers verified by the assessee.
10) Audit report covers business transaction only.

Signature to Schedules forming part of Balance Sheet and Profit & Loss Account

As per our report of even date

For,Nitin K. Shah & Co.
Chartered Accountants
Firm Reg. No.: 107140W

Shah V. N.

Vaibhav N Shah
Proprietor
M. No.: 116817
UDIN: 19116817AAAAGU5768
Place: Ahmedabad
Date: 25/09/2019

NITIN K. SHAH & CO. FIRM REG. NO. 107140W M. No. 116817 AHMEDABAD CHARTERED ACCOUNTANTS

Shri Hitesh Rasiklal Vyas

Proprietor