JAYAVAR[illegible]NI LAND [illegible]PERS PRIVATE LIMITED, RAJKOT

[illegible]LANCE [illegible] ON 31ST MARCH, 2015

EQUITY A[illegible]LIABILI[illegible]	NOTES	31/03/2015	31/03/2014
Shareholder's Fun[illegible]			
Share Capital	3	19,464,300	19,464,300
Reserve and Surplu[illegible]	4	29,583,387	28,763,282
	SUB-TOTAL	49,047,687	48,227,582
Non-Current Liabil[illegible]			
Secured Loans	5	3,250,719	4,296,764
Unsecured Loans	6	614,429	5,736,700
	SUB-TOTAL	3,865,148	10,033,464
Current Liablities			
Trade Payables		6,078,816	1,586,720
Advance from Cust[illegible]		15,715,624	8,068,957
Duties & Taxes		152,121	196,150
	SUB-TOTAL	21,946,561	9,851,827
	TOTAL	74,859,396	68,112,873
[illegible]ETS			
Non-Current Ass[illegible]			
Fixed Assets	7	3,659,624	4,843,254
Non Current Investm[illegible]		25	25
Deposits		243,983	243,983
Preliminary Expens[illegible]		148,248	222,371
	SUB-TOTAL	4,051,880	5,309,633
Current Assets			
Closing Work-in-Pr[illegible]		51,979,643	47,539,680
Loans and Advanc[illegible]		4,957,161	14,816,101
Sundry Debtors		11,483,334	0
Cash and Cash Eq[illegible]	8	2,133,335	325,876
Deffered Tax Asse[illegible]	9	254,043	121,583
	SUB-TOTAL	70,807,516	62,803,240
	TOTAL	74,859,396	68,112,873
Summary of Signi[illegible] Accountin[illegible]	2		

The accompanying [illegible] are integ[illegible] [illegible]his financial statement.

As per our report o[illegible] date atta[illegible]
For, K S D & As[illegible]tes
Chartered Accoun[illegible]

CA. Abhishek P. [illegible]
(Partner)
M.No. 130042
F. R. No. 129625[illegible]

Rajkot.
Dated : 07/09/201[illegible]

For and on behalf of
Board of Directors

1. B. L. [illegible]
2. M. B. [illegible]

JAYAVARD[illegible] LAND [illegible] OPERS PRIVATE LIMITED, RAJKOT

NOTE[illegible] FORMING [illegible] OF FINANCIAL STATEMNETS

NOTE 1: Corporate In[illegible]mation

The Jayavard[illegible] Land Dev[illegible] Private Limited is private limited company incorporated [illegible] the prov[illegible] of the Companies Act, 1956 having registered office at Raj[illegible]. The Comp[illegible] engaged in Construction and property related activities.

NOTE 2: Significant A[illegible] Policies [illegible] year ended on 31st March 2015

Basis of Prep[illegible]tion

The financial [illegible]ments ha[illegible] prepared under the historical cost convention on an accrual b[illegible] and comp[illegible] material respects with the mandatory Accounting Standards (A[illegible] issued by the [illegible] of Chartered Accountants of India (ICAI) and the relevant p[illegible]sions of the [illegible]panies Act, 2013.

Fixed Assets [illegible] Depreciati[illegible]

i. Fixed ass[illegible] are stated [illegible] less accumulated depreciation. Cost comprises of the purc[illegible] price and [illegible] directly attributable cost of bringing the asset to working [illegible]dition for its [illegible]nded use.

ii. Deprecia[illegible] on fixed as[illegible] provided as per written down value method. The current y[illegible] Depreciation [illegible]ed assets is provided as per the Useful lives of the assets as [illegible]cribed in [illegible] II of the Company's Act, 2013.

iii. Deprecia[illegible] is not prov[illegible] on revaluation of fixed assets.

Taxation

1. Income t[illegible] has been deb[illegible] the Profit & Loss Account on payment basis and no provis[illegible] has been mad[illegible]
2. The comp[illegible] has provide[illegible] deferred tax on the basis of timing difference, such differenc[illegible] rises on the ba[illegible] of the difference between book profit and tax profit as per Acc[illegible]nting Stand[illegible]

Inventories

Inventories i[illegible] of Clos[illegible] Work In Progress are valued at cost or net realisable value whiche[illegible] is lower.

16

Revenue Recognition

Revenue Comprises of sale of flats and office building. Revenue is recognized to the extent it is probable that the economic benefits flow to the company and revenue can be reliably measured. Revenue from sale of goods is recognized in the statement of Profit & Loss account when the significant risk and rewards in respect of ownership of goods has been transferred to the buyer and the income can be measured reliably.

Chartered Accountants

JAYAVAR[illegible]INI LAND DEVELOPERS PRIVATE LIMITED, RAJKOT

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No.			31/03/2015	31/03/2014
3	**SHARE CAPITAL**			
	AUTHORISED CAPITAL			
	30,00,000 Equity Shares of Rs. 10 each		30,000,000	30,000,000
	ISSUED AND SUBSCRIBED CAPITAL			
	1946430 Equity Shares of Rs. 10 each fully paid up		19,464,300	19,464,300
		TOTAL	19,464,300	19,464,300
4	**RESERVES & SURPLUS**			
	Share Premium		21,278,700	21,278,700
	Profit and Loss Account		8,304,687	7,484,582
		TOTAL	29,583,387	28,763,282
5	**SECURED LOANS**			
	HDFC Car Loan		807,896	1,342,484
	ICICI Bank Loan		2,442,823	2,954,280
		TOTAL	3,250,719	4,296,764
6	**UNSECURED LOANS**			
	From Directors		614,429	5,736,700
		TOTAL	614,429	5,736,700
8	**CASH AND CASH EQUIVALENTS**			
	Cash Balance		709,055	57,837
	Bank Balance		1,424,280	268,039
		TOTAL	2,133,335	325,876
9	**DEFFERED TAX ASSET**			
	Opening Balance		121,583	0
	Current year Adjustment		132,460	121,583
		TOTAL	254,043	121,583
10	**EMPLOYEE BENEFIT EXPENSES**			
	Directors' Remuneration		1,500,000	1,500,000
	Salary & Allowances		1,062,850	784,000
		TOTAL	2,562,850	2,284,000

JAYAVARDHIN LA[illegible] [illegible]LOPERS PRIVATE LIMITED, RAJKOT

NOTES FORM[illegible] [illegible]RT OF FINANCIAL STATEMNETS

(14) Particulars of licensed cap[illegible] [illegible]stalled capacity are not applicable to the company.

(15) Value of imports calculat[illegible] [illegible]asis	NIL	(NIL)
(16) Expenditure on Earning in [illegible] [illegible]rrency	NIL	(NIL)
(17) Earnings in Foreign Curr[illegible] [illegible] of Goods on FOB Basis:	NIL	(NIL)

(18) Break Up of Expenditure [illegible]

I. Remuneration not less [illegible] P.M. When employed throu[illegible] [illegible]	NIL	(NIL)
II. Remunerat[illegible] not les[illegible] [illegible] P.M. When empl[illegible]ed for [illegible]	NIL	(NIL)

(19) Value of Impo[illegible]ed & [illegible] [illegible] materials consumed & Percentage thereof is not applicable to th[illegible] Compa[illegible]

(20) No confirmat[illegible] [illegible] Sundry Creditors, Loans and Advances are obtained.

(21) Previous years [illegible] [illegible] wherever necessary.

[illegible] [illegible]ORT OF EVEN DATE ATTACHED

[illegible] D & Associates
[illegible] Accountants

Rajkot.

Directors:

Dated : 07/09/2015

[illegible]ek P. Doshi
(Partner)
[illegible] No. 130042
[illegible] No. 129625W

1. [signature]

2. [signature]