RATNAM ENTERPRISE

Ghanteshwar, Survey Road 7,
Nr Green Leaf Ckub,
Nr 150 Feet Ring Road,
Rajkot
Rajkot : 360006

PAN : AARFR6122P

-: Tax Audit Report :-

F.Y. 2016-17

A.Y. 2017-18

Auditors :-

DOMADIA PATEL & ASSOCIATES

Chartered Accountant
601-604 EVEREST COMMERCIAL COMPLEX NEAR LIMDA CHOWK
OPP. SHASTRI MAIDAN SUBHASH ROAD
RAJKOT : 360001
Mobile: 9879309266,Email: cadomadia@gmail.com
PAN : AAFFD5950R

RATNAM ENTERPRISE

PARTNERS

DOMADIA PATEL & ASSOCIATES
Chartered Accountant
601-604 EVEREST COMMERCIAL COMPLEX NEAR LIMDA CHOWK OPP: SHASTRI MAIDAN SUBHASH ROAD RAJKOT : 360001
Mobile: 9879300266, Email: cadomadia@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2017 and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017 attached herewith, of

   RATNAM ENTERPRISE
   Ghanteshwar, Survey Road 7, Nr Green Leaf Club, Nr 150 Feet Ring Road, Rajkot Rajkot : 360006
   PAN AARFR6122P

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Rajkot and 0 branches.

3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
   (i) REFERS TO NOTES ON ACCOUNTS

   (b) Subject to above-
   (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
   (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
   (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017; and
   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1	Others	REFERS TO NOTES ON 3CD

DOMADIA PATEL & ASSOCIATES
Chartered Accountant

VISHAL GUNVANTRAI DOMADIA
PARTNER
Mem.No.: 118277
FRN No.: 126962W

Place RAJKOT
Date 17/10/2017

RATNAM ENTERPRISE.

PARTNERS.

DOMADIA PATEL & ASSOCIATES
Chartered Accountant
601-604 EVEREST COMMERCIAL COMPLEX NEAR LIMDA CHOWK OPP. SHASTRI MAIDAN SUBHASH ROAD RAJKOT : 360001
Mobile: 9879309266 Email: cadomadia@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	RATNAM ENTERPRISE
02	Address	Ghanteshwar, Survey Road 7, Nr Green Leaf Club, Nr 150 Feet Ring Road, Rajkot Rajkot : 360006
03	Permanent Account Number	AARFR6122P
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same	As Per Annexure-A
05	Status	Partnership Firm
06	Previous Year From	01/04/2016 to 31/03/2017
07	Assessment Year	2017-18
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

09 a) In firm or association of persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown ?

Name of Partners/Members	Ratio (%)
Ritesh Dilipbhai Madia	25%
Sonalben Riteshbhai Madia	25%
Viralbhai A. Shah	25%
Ashish B. Shah	25%

b) If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change: No Change

10 a) Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession)

Code	Sub-sector	Sector
0401	BUILDERS	BUILDERS

b) If there is any change in the nature of business or profession, the particulars of such change: No Change

11 a) Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed: No

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	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: At the address mentioned above Rajkot 360006
	c)	List of books of account and nature of relevant documents examined	As above on test check basis, List of relevent documents are : Sales & Purchase Related Documents, Bank statements, Expenses Bill, vouchers & Related, documents, Statutory documents and,Other documents (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately proceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s 145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-B
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Net Realisable Value Whichever is lower
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil

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	c)		Escalation claims accepted during the previous year	Nil
	d)		Any other item of income	Nil
	e)		Capital receipt, if any	Nil
17			Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18			Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Rs.390807 As Per Annexure-C
19			Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
20	a)		Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)		Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)		Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1	Capital expenditure	Nil
		2	Personal expenditure	As Per Annexure-D
		3	Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4	Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5	Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6	Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7	Expenditure by way of any other penalty or fine not covered above	Nil
		8	Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)		Amounts inadmissible under section 40(a)	
		i	as payment to non-resident referred to in sub-clause (i)	
		A	Details of payment on which tax is not deducted	Nil
		B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil

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ii		as payment referred to in sub-clause (ia)	
	A	Details of payment on which tax is not deducted	Nil
	B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii		as payment referred to in sub-clause (ib)	
	A	Details of payment on which levy is not deducted	Nil
	B	Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv		fringe benefit tax under sub-clause (ic)	Nil
v		wealth tax under sub-clause (iia)	Nil
vi		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vii		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii		payment to PF /other fund etc. under sub-clause (iv)	Nil
ix		tax paid by employer for perquisites under sub-clause (v)	Nil
c)		Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)		Disallowance/deemed income under section 40A(3)	
	A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)		Provision for payment of gratuity not allowable under section 40A(7)	Nil

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	f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)			Nil
	g)	Particulars of any liability of a contingent nature			Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil
22	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006				Nil
23	Particulars of any payment made to persons specified under section 40A(2)(b)				Nil
24	Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC				Nil
25	Any amount of profit chargeable to tax under section 41 and computation thereof				Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which			
		A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was		
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B	was incurred in the previous year and was		
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-E
			b)	not paid on or before the aforesaid date	Nil
			c)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts			No
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account			Nil
28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same				Not Applicable

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29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) If yes, please furnish the details of the same	Not Applicable
30		Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	Nil
31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-F
	b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil
	c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	As Per Annexure-G
	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	As Per Annexure-H
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No

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	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year		No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)		Nil
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish		As Per Annexure-I
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details		Yes
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish		As Per Annexure-J
35	a)	In the case of a trading concern, give quantitative details of principal items of goods traded		Nil
	b)	In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products		
		A	Raw materials	Nil
		B	Finished products	Nil
		C	By-products	Nil
36		In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms:		Not Applicable
37		Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor		Not Applicable
38		Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		Not Applicable
39		Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor		No
40		Details regarding turnover, gross profit, etc., for the previous year and preceding previous year		As Per Annexure-K

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41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

DOMADIA PATEL & ASSOCIATES
Chartered Accountant

For RATNAM ENTERPRISE

Partner

VISHAL GUNVANTRAI DOMADIA
PARTNER
Mem.No.: 118277
FRN No.: 126962W

Place RAJKOT
Date 17/10/2017

RATNAM ENTERPRISE.

PARTNERS.

Annexure-A

(4) Registration number or any other identification number, Whether the assesse is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Service Tax	--	AABFR6122PSD001
Sales Tax/VAT	GUJARAT	24090500278

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS X = Provisions, Contingent Liabilities/ Assets	All the Provisions are recognized on the basis of Reasonably Certainty however as per information and expalination given by the assesee there are no Contingent Assets and Liability as on last day of Previouse year hence there is no Adjusment required in the Income Chargebale to Income Tax under the head of "Profit and gains of Business or Profession " or "Income from Other Sources".
ICDS I = Accounting Policies	In preparing Financial Statements, the company is following accounting policies consistently, inaccordance with generally accepting accounting principles and not in violation of any of the ICDS. These accounting policies are adopted in a manner so as to represent a true and fair view of the state of affairs and income of the business of the firm.
ICDS II = Valuation of Inventories	(1) Opening inventory is valued at closing value as on the immediately preceding previous year.(2) Closing inventory is valued at Cost or Net Realizable value whichever is lower. Cost of inventories have been valued using the FIFO Method.
ICDS III = Construction Contracts	This ICDS is not applicable in this case, as assessee is builder
ICDS IV = Revenue Recognition	Revenue has been recognized as and when property in goods, with associated risk & reward of ownership transferred to the buyer. Thus Revenue has been recognized in accordance with ICDS IV.
ICDS V = Tangible Fixed Assets	Tangible fixed assets have been accounted as WDV less depreciation. Depreciation on fixed assets, as allowable under Income-tax Act have been given in this report wide Para No 18 of Form 3CD.
ICDS VII = Governments Grants	This ICDS is not applicable in this case under Audit.
ICDS IX = Borrowing Costs	This ICDS is not applicable in this case under Audit.

Annexure-C

(18) Particulars of the depreciation allowable as per the Income-tax Act, 1961

Block of Asset	Rate of Depn	Opening W.D.V	ADDITIONS							DEDUCTIONS		Depreciation Allowable (D)	WDV at end of the year (A+B-C-D)
			Date of Purchase	Date put to use	Amount	Modvat	Exchange Rate Change	Subsidy/Grant	Total Amount	Date of Sale	Amount		
Plant & Machinery (15%)	15	2495618	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	374343	2121275
Plant & Machinery (60%)	60	27440	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	16464	10976
* TOTAL *		2523058			0	0	0	0	0		0	390807	2132251

Annexure-D

(21a)(2) Personal expenditure

Particulars	Amount
TDS Interest	242

Annexure-E

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	Service Tax Payable	31660
Sec 43B(a)	VAT Payable	55895
Sec 43B(a)	TDS Payable	11028

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(31a) *Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year*

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan/ deposit was squared up during the previous year	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of ECS through a bank account	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Alpesh L Paghadal Rajkot		520000	Yes	520000	Cheque	Account payee cheque
Chandaben P. Shah Rajkot		102832	No	638688	Cheque	Account payee cheque
Darshan A. Pala Rajkot		637000	No	637000	Cheque	Account payee cheque
Daxaben Andapariya Rajkot		308500	Yes	308500	Cheque	Account payee cheque
Dhruvin Associates Rajkot		174000	No	174000	Cheque	Account payee cheque
Divyesh Kadvani Rajkot		620500	Yes	620500	Cheque	Account payee cheque
Hirak J Padia Rajkot		100000	Yes	100000	Cheque	Account payee cheque
Jayaben S. Dhruva Rajkot		1000000	Yes	1000000	Cheque	Account payee cheque
Kaushik V. Surani Rajkot		1136800	Yes	1136800	Cheque	Account payee cheque
Lalitbhai D. Bhesaniya HUF Rajkot		407500	No	407500	Cheque	Account payee cheque
Mahesh Bachubhai Donga Rajkot		432000	No	432000	Cheque	Account payee cheque
Manish Vasani Rajkot		864000	No	864000	Cheque	Account payee cheque
Nilesh C Thummar Rajkot		1204200	Yes	1204200	Cheque	Account payee cheque
Vishal Savaliya Rajkot		550000	Yes	550000	Cheque	Account payee cheque

Annexure-G

(31c) *Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year*

Name & Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of ECS through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
Alpesh L Paghadal Rajkot		520000	520000	Cheque	Account payee cheque
Anantrai Kalkad Rajkot		1975934	1975934	Cheque	Account payee cheque
Bharatbhai N. Sakhareliya Rajkot		1019588	1019588	Cheque	Account payee cheque
Bhavesh V. Bhalodi Rajkot		568820	568520	Cheque	Account payee cheque
Bhavesh V Shelodiya Rajkot		1517223	1517223	Cheque	Account payee cheque
Bhavnaben Khara Rajkot		500000	500000	Cheque	Account payee cheque
Daxaben Andapariya Rajkot		308500	308500	Cheque	Account payee cheque
Divyesh Kadvani Rajkot		620500	620500	Cheque	Account payee cheque
Hemaben R. Varia Rajkot		432685	432685	Cheque	Account payee cheque
Hirak J Padiya Rajkot		100000	100000	Cheque	Account payee cheque

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Jagrutiben L Bhalodi Rajkot		282760	282760	Cheque	Account payee cheque
Jayaben S. Dhruva Rajkot		1000000	1000000	Cheque	Account payee cheque
Lalitkumar Savalia Rajkot		600000	1019588	Cheque	Account payee cheque
Lalitkumar V. Bhalodi HUF Rajkot		200000	200000	Cheque	Account payee cheque
Lalit V. Bhalodi Rajkot		696377	696377	Cheque	Account payee cheque
Lalubhai B. Vekariya Rajkot		600000	1019588	Cheque	Account payee cheque
Mamtaben Khara Rajkot		300000	300000	Cheque	Account payee cheque
Nilesh C Thummar Rajkot		1204200	1204200	Cheque	Account payee cheque
Paras Shah Rajkot		87027	87027	Cheque	Account payee cheque
Ramagauri Bhalodi Rajkot		306805	306805	Cheque	Account payee cheque
Shardha Khara Rajkot		400000	400000	Cheque	Account payee cheque
Urvi D. Monjaria Rajkot		53458	53458	Cheque	Account payee cheque
Vishal Savaliya Rajkot		1569588	1569588	Cheque	Account payee cheque
Kaushik Surru Rajkot		1136800	1136800	Cheque	Account payee cheque

Annexure-H

(32a) Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Assessment Year	Nature of loss	Returned Amount	Assessed Amount	Order No.& Date	Remarks
2015-16	Business	322365	322365	749794330310815 31/08/2015	As Per Return
2015-16	Depreciation	235318	235318	749794330310815 31/08/2015	As Per Return
2016-17	Business	3079842	3079842	353182451300716 30/07/2016	As Per Return
2016-17	Depreciation	455013	455013	353182451300716 30/07/2016	As Per Return

Annexure-I

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
RKTM04585A	194C	Payments to contractors	24242451	24242451	24242451	242485	0	0	0
RKTM04585A	194J	Fees for professional or technical services	729000	729000	729000	72900	0	0	0

Annexure-J

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
		Amount	Dates of payment
RKTM04585A	150	150	05/06/2017

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(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year.

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee			102300000			150000
(b)	Gross profit / Turnover	6446154	102300000	6.30 %	22752	150000	15.17 %
(c)	Net profit / Turnover	4699306	102300000	4.59 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	81698675	102300000	79.86 %	123401383	150000	82267.59
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

DOMADIA PATEL & ASSOCIATES
Chartered Accountant

VISHAL GUNVANTRAI DOMADIA
PARTNER
Mem.No.: 118277
FRN No.: 126962W

Place RAJKOT
Date 17/10/2017

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

NOTES ON 3CD FORM :

Clause No.

10(a)	Developing of Lands , Building , Appartments , Flats and Shops and to puchase/sale of land and immovable properties etc..
21(d)	NIL, It is not possible for us to verify whether the payments in excess of Rs.20,000/- (Rs.35,000/- In case of payment for plying, hiring or leasing of goods carriages) have been made otherwise than by account payee cheques or bank demand draft, as the necessary evidence is not in the possession of the assessee.
31(a)	1) Amount of loan or deposit and Maximum Balance inclusive of opening balance whenever is applicable. 2) Loan or deposit accepted throgh Account payee cheque or draft. It is not possible for us to verify whether the loan /deposit accepted otherwise than an a/cs. Payee cheque/draft as necessary evidence is not in possession of the assessee. 3) Amount received from the finance company engaged in money / cheque discounting / providing bridge finance have not been shown under this clause. 4) The amount of Interest/TDS is credited/debited to account ,We have not considered for amount is accepted and repaid during the year but considered in maximum amount outstanding during the year.
35(a)	Being Construction Business, Hence Not Applicable
40	Net Profit (For calucalation of NP Ratio) = Interest to Partners + Remunaration to Partners + Profit Before Tax
41	As explained by the assesses, no demand raised or refund issued during the previous year under any tax laws other than Income Tax Act,1961 and Welth Tax Act, 1957

FOR, DOMADIA PATEL & ASSOCIATES
Chartered Accountants
(F. R. N. 126962W)

(VISHAL G. DOMADIA)
Partner
M.No. 118277
Place: Rajkot
Date: 17th October,2017

FOR RATNAM ENTERPRISE

Partner

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

BALANCE SHEET AS AT 31st MARCH, 2017

Particulars	Sch. No.	Amount Rs.	Amount Rs.
LIABILITIES :			
PARTNER FUNDS :			
Partner's Capital Accounts	1	39,61,084.00	
Reserves and Surplus		-	39,61,084.00
LOAN FUNDS :			
Secured Loans - HDFC Car Loan		18,32,501.00	
Unsecured Loans	2	64,57,653.00	82,90,154.00
CURRENT LIABILITIES & PROVISIONS:			
Sundry Creditors	3	7,01,49,619.00	
Other Liabilities & Provisions	4	43,27,661.00	7,44,77,280.00
			8,67,28,518.00
ASSETS :			
FIXED ASSETS :			
Net Block (W.D.V.)	5	21,32,251.00	21,32,251.00
INVESTMENTS		-	-
CURRENT ASSETS, LOANS & ADVANCES:			
Inventories (As valued & certified by the Partners)		8,16,98,675.00	
Sundry Debtors	6	19,17,109.00	
Cash & Bank Balance	7	6,26,443.00	
Loans & Advances		4,040.00	
Misc Expenditure	8	3,50,000.00	
Deposits			8,45,96,267.00
			8,67,28,518.00
Notes on Accounts	11		

As per our report of even date.

FOR, DOMADIA PATEL & ASSOCIATES
Chartered Accountants
(F. R. N. 126962W)

Sd/-
(VISHAL G. DOMADIA)
Partner
M.No. 118277
Place: Rajkot
Date: 17th October,2017

FOR RATNAM ENTERPRISE
Sd/-
Partner

RATNAM ENTERPRISE.
PARTNERS.

RATNAM ENTERPRISE

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	Sch. No.	Amount Rs.	Amount Rs.
INCOME:			
Sales		10,23,00,000.00	
Other Income - Interest On IT Refund		49.00	10,23,00,049.00
EXPENDITURE:			
Cost of Development	9	9,58,53,895.00	
Administrative & Selling Expenses	10	11,11,658.00	
Interest paid to		-	
- TDS		242.00	
- Service Tax		30,445.00	
- Vehicle Loan		2,13,696.00	
Remuneration To Partners		-	
Depreciation	5	3,90,807.00	9,76,00,743.00
Profit/(Loss) before Tax			46,99,306.00
Less : Current Tax Provision			-
Add/(Less): Balance brought from previous year			(40,92,538.00)
Balance transferred to Partners's Capital Accounts			6,06,768.00

Notes on Accounts 11

As per our report of even date

FOR, DOMADIA PATEL & ASSOCIATES
Chartered Accountants
(F. R. N. 126962W)

Sd/-
(VISHAL G. DOMADIA)
Partner
M.No. 118277
Place: Rajkot
Date: 17th October,2017

FOR RATNAM ENTERPRISE

Sd/-
Partner

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULE - 1 OF PARTNER'S CAPITAL ACCOUNT AS ON 31ST MARCH, 2017

Sr. No.	Name of Partner's	Ratio	Opening Balance	Credit	Interest	Remune.	Profit	Total	Withdrawals	Closing Balance
1	Ashish B. Shah	25.00%	3,71,195.00	5,50,301.00	-	-	1,51,692.00	10,73,188.00	-	10,73,188.00
2	Ritesh D. Madia	25.00%	1,04,13,147.00	1,22,47,400.00	-	-	1,51,692.00	2,28,12,239.00	2,24,30,000.00	3,82,239.00
3	Sonal R. Madia	25.00%	72,664.00	75,50,000.00			1,51,692.00	77,74,356.00	67,00,000.00	10,74,356.00
4	Viralben A. Shah	25.00%	2,36,783.00	14,55,000.00			1,51,692.00	18,43,475.00	4,12,175.00	14,31,300.00
	TOTAL	100%	1,10,93,789.00	2,18,02,701.00	-	-	6,06,768.00	3,35,03,258.00	2,95,42,175.00	39,61,084.00

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULE -'5' OF FIXED ASSETS AS ON 31ST MARCH, 2017

Sr. No.	Particulars	Rate of Depre.	Balance as on 01.04.2016	Addition		Deduction during the year	Profit/Loss Trf to P &L	Total	Depreciation during the year	Balance as at 31.03.2017
				upto 04.10.2016	After 04.10.2016		A/c			
1	Computer System	60.00%	24,780.00	-	-	-	-	24,780.00	14,868.00	9,912.00
2	Canon Printer	60.00%	2,660.00	-	-	-	-	2,660.00	1,596.00	1,064.00
3	Mobile Sony - Black	15.00%	15,725.00		-			15,725.00	2,359.00	13,366.00
4	Mobile Sony - White	15.00%	15,725.00		-			15,725.00	2,359.00	13,366.00
5	Air Conditioner	15.00%	58,582.00		-			58,582.00	8,787.00	49,795.00
6	Car - BMW	15.00%	24,05,586.00		-			24,05,586.00	3,60,838.00	20,44,748.00
			25,23,060.00	-	-	-	-	25,23,058.00	3,90,807.00	21,32,251.00

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2017

Particulars	Amount Rs.	Amount Rs.
SCHEDULE - 2		
UNSECURED LOANS :		
1 Chandaben P. Shah	6,38,688.00	
2 Darshan A. Pala	6,37,000.00	
3 Darshitaben P. Shah	63,380.00	
4 Dhruvin Associates	1,74,000.00	
5 Hansaben S. Gandhi	1,54,096.00	
6 Lalitbhai D. Bhesaniya - HUF	4,07,500.00	
7 Lalitkumar H. Savaliya	4,19,588.00	
8 Laljibhai B. Vekariya	4,19,588.00	
9 Mahesh B. Donga	4,52,000.00	
10 Manish Vasani	8,64,000.00	
11 Mukesh Gosai	7,58,225.00	
12 Pareshkumar Sakhareliya	10,19,588.00	
13 Samirbhai Prabhudasbhai Unadkat	4,50,000.00	
		64,57,653.00
SCHEDULE - 3		
SUNDRY CREDITORS :		
* **For Goods & Expenses :**		
Outstanding For More Than One Year		
Others	9,55,653.00	
* **Advances From Customers :**	6,91,93,966.00	
		7,01,49,619.00
SCHEDULE - 4		
OTHER LIABILITIES & PROVISIONS :		
1 Service Tax Payable	31,660.00	
2 VAT Payable	55,895.00	
3 TDS Payable	11,028.00	
4 Provision For Expenses	42,29,078.00	
		43,27,661.00
SCHEDULE - 6		
CASH & BANK BALANCES :		
1 Cash On Hand	11,00,628.00	
2 Indian Bank	8,16,481.00	
		19,17,109.00
SCHEDULE - 7		
LOANS & ADVANCES :		
1 TDS Receivable F.Y. 2016-17	80,000.00	
2 Jignesh Lashkari	36,000.00	
3 Sohil Sanghavi	3,100.00	
4 Anantrai Kakkad	24,066.00	
5 Ashish Vaishya	75,358.00	
6 Ashok Siddhpura	41,580.00	
7 Easy Fitting Trading Co	44,799.00	
8 Saurashtra Cement Ltd	940.00	

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2017

Particulars	Amount Rs.	Amount Rs.
9 Tej Glass Solution Pvt. Ltd.	1,20,600.00	
10 Advance Tax F.Y. 2017-16	2,00,000.00	
		6,26,443.00
SCHEDULE - 8		
DEPOSITS		
1 GEB Deposit	3,40,000.00	
2 VAT Deposit	10,000.00	
		3,50,000.00
SCHEDULE - 9		
COST OF DEVELOPMENT :		
Opening Stock	12,34,01,383.00	
1 Construction Material Purchase	2,14,38,568.00	
2 Contractor Expenses	2,41,68,060.00	
3 Architech & Structure Fees	7,29,000.00	
4 Expenses to be incurred	42,29,078.00	
5 Advertisement Expenses	5,280.00	
6 Bharti & JCB Expenses	21,878.00	
7 Electricity & Power Expenses	15,67,484.00	
8 Insurance Expenses	1,437.00	
9 JCB Expenses	5,275.00	
10 JCB / Moram Expenses	3,04,585.00	
11 Kitchen Expenses	28,610.00	
12 Labour Charges	1,62,319.00	
13 Lease Fees	8,400.00	
14 Marbel Chips Expenses	1,10,389.00	
15 Miscellaneous Expenses	43,680.00	
16 Moram Expenses	8,830.00	
17 Plantation Expenses	9,470.00	
18 Plastic Expenses	19,340.00	
19 Repairing Expenses	2,55,290.00	
20 RUDA Expenses	2,109.00	
21 Safai Expenses	31,730.00	
22 Salary Expenses	5,86,970.00	
23 Security Salary Expenses	1,34,000.00	
24 Staff Welfare Expenses	39,510.00	
25 Submarsible Pump Expenses	93,646.00	
26 Tea & Coffee Expenses	97,038.00	
27 Water Expenses	26,710.00	
28 Water Pipe Expenses	19,225.00	
29 VAT Expenses	3,276.00	
	17,75,52,570.00	
Less : Closing Stock	8,16,98,675.00	
		9,58,53,895.00

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT 31-03-2017

Particulars	Amount Rs.	Amount Rs.
SCHEDULE - 10		
ADMINISTRATIVE & SELLING EXPENSES		
1 Bank Commission & Charges	11,512.00	
2 Bonus Expenses	28,000.00	
3 Car Repairing Expenses	2,708.00	
4 Insurance Expenses - Car	1,86,257.00	
5 Legal & Professional Fees	24,740.00	
6 Membership Fees	22,000.00	
7 Office Expenses	14,000.00	
8 Office Salary Expenses	6,92,350.00	
9 Prilliminery Expenses Written Off	2,020.00	
8 Stationary & Printing Expenses	46,701.00	
9 Telephone & Communication Expenses	7,300.00	
10 Vehicle Running & Maintenance Expenses	74,070.00	
		11,11,658.00

RATNAM ENTERPRISE.

PARTNERS.

RATNAM ENTERPRISE

SCHEDULE - 11

NOTES TO ACCOUNTS :

ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AND PROFIT & LOSS A/C. FOR THE YEAR ENDING AS ON 31ST MARCH 2017

1) **Statement on significant accounting policies**

(A) **Recognition of Income & Expenditure:**

* The Firm is following Mercantile system of accounting. Revenue/Income and cost/Expenditure are generally accounted on accrual as they are earned or incurred.
* Opening Balance have been taken from unaudited books of accounts.

(B) **Fixed Assets:**

* Fixed assets are stated at cost. The cost of an asset comprises its purchase price, addition and improvements thereon as well as cost directly attributable to bring the assets to working condition

(C) **Depreciation:**

* The Firm has provided depreciation on written down value method at the rate specified in Income Tax Act. 1961, on assets used by them.

(D) **Inventories:**

* Stock are valued at cost or Net Reliasable Value which ever is lower. It is taken as Certified by the Partners.

(E) **Investments:**

* No Investments are made by concern.

(F) **Current Assets / Loans & Advance etc:**

* In the opinion of the assessee, the value on realisation of current assets, loans & advances if realised in the ordinary course of the business, shall not be less than the amount which is stated in the current year balance sheet.

(G) **Contigent Liabilities**

* As per the information given to us, there is no contigent liabilities

2) Debtors, Creditors, Loans & Advances and Bank Balances are subject to confirmation and subsequent reconciliation, if any.

3) We have not carried out physical verification of stock and relied on certificate of the Partners for the physical quantity of stock and valuation thereof.

4) Figures are rounded off as nearest to Rupee.

5) Provision involving substantial degree of estimation in measurement are recognized based upon all available information and where there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

6) Figures are rounded off as nearest to Rupee.

FOR, DOMADIA PATEL & ASSOCIATES
Chartered Accountants
(F. R. N. 126962W)

Sd/-
(VISHAL G. DOMADIA)
Partner
M.No. 118277
Place: Rajkot
Date: 17th October,2017

FOR RATNAM ENTERPRISE

Sd/-
Partner

RATNAM ENTERPRISE.

PARTNERS.