MAAK & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AJAHARA INFRA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **Ajahara Infra Private Limited** ("the Company"), which comprise the Balance Sheet as at **31/03/2018**, the Statement of Profit and Loss for the year ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2018**.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2018** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2018** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in **"Annexure A"**.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. There is no pending litigation on the company therefore the same is not required to be disclosed.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

iii. There has been no delay in transferring amounts, if required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 29/08/2018
Place : AHMEDABAD

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024w

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

MARMIK G SHAH
Partner
M.No. : 133926

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Ajahara Infra Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Ajahara Infra Private Limited ("The Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 29/08/2018
Place : AHMEDABAD

FOR M A A K & ASSOCIATES
(Chartered Accountants)
Reg No. :135024w

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

MARMIK G SHAH
Partner
M.No. : 133926

AJAHARA INFRA PRIVATE LIMITED

Balance sheet as on 31 March, 2018

Particulars	Note No.	As at 31 March, 2018	As at 31 March,2017
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	3	1,00,000	1,00,000
(b) Reserves and Surplus	4	(2,61,306)	27,605
(c) Money received against share warrants			
		(1,61,306)	1,27,605
2 Share Application Money Pending Allotment			
3 Non-current liabilities			
(a) Long-term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other long-term Liabilities		-	-
(d) Long-term provisions		-	-
		-	-
4 Current liabilities			
(a) Short-term Borrowings	5	3,37,15,450	3,25,50,450
(b) Trade Payables			
(c) Other Current Liabilities	6	58,450	48,450
(d) Short-term Provisions	7	720	720
		3,37,74,620	3,25,99,620
TOTAL		3,36,13,314	3,27,27,225
B ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible Assets	8	48,170	-
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible assets under Development		-	-
		48,170	-
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (Net)		618	618
(d) Long-term Loans and Advances		-	-
(e) Other non-current assets		-	-
		618	618
2 Current assets			
(a) Current Investments			
(b) Inventories	9	3,32,68,618	3,25,50,000
(c) Trade Receivables		-	-
(d) Cash and Cash equivalents	10	2,03,908	1,76,607
(e) Short-term loans and advances		-	
(f) Other current assets	11	92,000	-
		3,35,64,526	3,27,26,607
TOTAL		3,36,13,314	3,27,27,225
See accompanying notes forming part of the financial statements	1,2		

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA.MARMIK G SHAH
Partner
Mem.No:133926
Firm Regn.No.135024W

Place: Ahmedabad
Date : 29 August, 2018

For and on behalf of the Board of Directors
M/s AJAHARA INFRA PRIVATE LIMITED

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali. J

DIRECTOR

DIPALI J BAVISHI
Director
DIN:06623204

FOR, AJAHARA INFRA PRIVATE LIMITED

DIRECTOR

JAYDEEP KOTHARY
Director
DIN:01535037

Place : Ahmedabad
Date : 29 August, 2018

AJAHARA INFRA PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2018

	Particulars	Note No.	For the year ended 31 March 2018	For the year ended 31 March 2017
A	**CONTINUING OPERATIONS**			
	Income			
1	Revenue From Operations (Gross)	12	-	2,79,180
	Revenue From Operations (Net)		-	-
			-	**2,79,180**
2	Other income		-	-
3	**Total Revenue**		-	**2,79,180**
4	**Expenses**			
	(a) Cost of Materials Consumed/ Purcahse of stock in trade	13	-	-
	(b)(Increase)/ Decrease in inventories of finished goods, work-in-progress and stock-in-trade	14	(718618)	-
	(c) Employee Benefits Expense	15	1,02,876	-
	(d) Other Expenses			
	Administrative & Office Expense	16	50,680	2,62,400
	Selling & Distribution Expense	17	8,31,871	2,000
	(e) Auditors Remuneartion	18	10,000	10,750
	(f) Directors Remuneration		-	
5	**Total Expense**		**2,76,809**	**2,75,150**
6	**Earning Before Interest, tax, depreciation and amortization (EBITDA) (3 - 5)**		**(2,76,809)**	**4,030**
	Depreciation and Amortisation Expense		11,388	-
	Finance Costs	19	714	631
7	**Total**		**12,102**	**631**
8	**Profit / (Loss) before tax (6 + 7)**		**(2,88,911)**	**3,399**
9	**Tax Expense:**			
	(a) Current Tax Expense for Current Year		-	(720)
	(b) Less: MAT credit (if any)		-	-
	(c) Current Tax Expense Relating to prior years		-	-
	(d) Net Current Tax Expense			
	(e) Deferred Tax		-	(309)
			0	**(1029)**
10	**Profit / (Loss) From Continuing Operations (8 +9)**		**(2,88,911)**	**2,370**
B	**DISCONTINUING OPERATIONS**			
11.i	Profit / (Loss) from Discontinuing Operations (before tax)		-	-
11.ii	Gain / (Loss) on Disposal of assets / settlement of liabilities attributable to the discontinuing operations		-	-
11.iii	Add / (Less): Tax Expense of Discontinuing Operations			
	(a) On Ordinary Activities attributable to the discontinuing operations		-	-
	(b) On Gain / (Loss) on disposal of assets / settlement of liabilities		-	-
12	**Profit / (Loss) from Discontinuing Operations (11.i + 11.ii + 11.iii)**			
C	**TOTAL OPERATIONS**		-	-
13	**Profit / (Loss) for the year (10 + 12)**		**(2,88,911)**	**2,370**
14	**Earning per equity share:**	24		
	(1) Basic		(28.89)	**0.24**
	(2) Diluted		(28.89)	**0.24**

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA.MARMIK G SHAH
Partner
Mem.No:133926
Firm Regn.No.135024W

Place : Ahmedabad
Date : 29 August, 2018

For and on behalf of the Board of Directors
M/s AJAHARA INFRA PRIVATE LIMITED

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali . J

DIRECTOR

DIPALI J BAVISHI
Director
DIN:06623204

FOR, AJAHARA INFRA PRIVATE LIMITED

DIRECTOR

JAYDEEP KOTHARY
Director
DIN:01535037

Place : Ahmedabad
Date : 29 August, 2018

Notes forming part of the Financial Statement and Significant Accounting Policies

(1) Corporate Information

1.The Company was incorporated on 06th march 2014 in the name of AJAHARA INFRA PRIVITED LIMITED. The Company was incorporated to execute business in trade & services of Vacant land and subdivided land at the registered office 2/C, Ashish Appartment, 77, Pritamnagar Society, Ellisbridge, Ahmedabad , Gujarat - 380006. Its CIN is U45203GJ2014PTC079025.

(2) Summary of Significant Accounting Policies

(a) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

(b) Recognization of Income & Expenditure

1.The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting principles and provision of the Companies Act. 2013.

2.The Company generally follows mercantile system of accounting and recognizes significant items of Income and expenditure on accrual basis.

(c) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost comprises the purchase price or acquisition cost and any attributable cost of bringing the assets to working condition for its intended use.

(d) Depreciation

1) Depreciation on Tangible Assets has been provided on the S.L.M. method as per the rates prescribed in Schedule II to the Companies Act. 2013.
2) Depreciation on additions and on sale/disposal of fixed assets is computed pro-rata on day-to-day basis from the date of purchase and up to the date of sale.

(e) Inflation

The assets and liabilities are recorded at historical cost in the company. These costs are not adjusted to reflect the changing value in the purchasing power of money.

(f) Revenue Recognition

Sale of Service:
Revenue from Provision of Services has been Recognised when it is probable that the economic benefits associated with the transection will flow to the entity based on the stage of completion of the transection at the end of the reporting period can be measured reliably.

(g) Taxation

Provisions for taxation is made after considering various reliefs admissible under the provisions of the Income-tax Act, 1961.
The Company has implemented Accounting Standard 22- Accounting of Taxes on Income, issued by the Institute of Chartered Accountants of India, which is mandatory in nature. The Company has recognized Deferred Taxes which result from the timing difference between the Book Profits and Tax Profits that originate in one period and are capable of reversal in one or more subsequent periods.

(h) Borrowing Cost:

Borrowing Costs that are attributable to the acquisition/construction of fixed assets are capitalized as part of the cost of the respective assets. Other borrowing costs are recognized as expenses in the year in which they are incurred.

In terms of our report attached.
FOR M A A K & ASSOCIATES
CHARTERED ACCOUNTANTS

MAAK & ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

CA. MARMIK G SHAH
Partner
Mem. No:133926
F.R.N.:135024W

Place : Ahmedabad
Date: 29 August,2018

For and on behalf of the Board of Directors
M/S AJAHARA INFRA PRIVATE LIMITED

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali .J

DIRECTOR

DIPALI J BAVISHI
Director
DIN:06623204

FOR, AJAHARA INFRA PRIVATE LIMITED

DIRECTOR

JAYDEEP KOTHARY
Director
DIN:01535037

Place: Ahmedabad
Date: 29 August,2018

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 3 Share Capital

Particulars	As at 31 March, 2018		As at 31 March,2017	
	Number of shares	`	Number of shares	`
(a) Authorised Equity shares of ` 10 each	10,000	1,00,000	10,000	1,00,000
Total	**10,000**	**1,00,000**	**10,000**	**1,00,000**
(b) Issued,Subscribed and Fully paid up Equity shares of ` 10 each	10,000	1,00,000	10,000	**1,00,000**
Total	**10,000**	**1,00,000**	**10,000**	**1,00,000**

* The company has only one class of Equity share having Share Value of Rs.10 per share. Each holder of Equity shares is entitled to one vote per share. In the event of liquidation of the company, the holder of equity share will be entitled to receive any of the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion of the number of equity shares held by equity shareholder.

Notes: 3.a

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting

Particulars	As at 31 March, 2018		As at 31 March,2017	
	Numbers	`	Numbers	`
Equity shares (Face Value of rs10 each)				
Opening balance	10,000	1,00,000	10,000	1,00,000
Fresh issue				
If,any other			-	-
Closing Balance	10,000	1,00,000	10,000	1,00,000
	-	-	-	-

Note 3.b

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March,2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
DIPALI JASMIN BAVISHI	6,000	60%	6,000	60%
POONAM NIKHIL SHAH	4,000	40%	4,000	40%

Note 3.c

There were no instances of shares being issued/allotted by way of bonus shares or for consideration other than cash and no shares have been bought back by the company during the period of five years immediately preceding the date of balance sheet.

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali J

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 4 Reserves and surplus

Particulars	As at 31 March, 2018	As at 31 March,2017
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	27,605	25,235
Add: Profit / (Loss) for the year	-2,88,911	2,370
Less: Interim dividend	-	-
Tax on dividend	-	-
Transferred to:		
General reserve		
Other reserves (give details)	-	-
Deffered tax Assets	-	-
Total	-2,61,306	27,605

Note 5 Short-term Borrowings

Particulars	As at 31 March, 2018	As at 31 March,2017
Loans and Advances From Directors and Related Parties		
Unsecured#	3,37,15,450	3,25,50,450
	-	-
	-	-
Total	3,37,15,450	3,25,50,450

Loan is repayable within 5 years depending upon the liquidity of the company and no fixed installments has been decided.

Barishi Dipali. J

FOR, AJAHARA INFRA PRIVATE LIMITED

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 6 Other Current Laibilities

Particulars	As at 31 March, 2018	As at 31 March,2017
Statutory Liabilities :		
Provisions For Exp.	48,450	48,450
Creditors for Expenses	10,000	
TOTAL	58,450	48,450

#Note for MSMED

The Company has not received the information and Certificate of Registration under MSMED from its Supplier and hence, the details are not available for disclosure

Note 7 Short Term Provisions

Particulars	As at 31 March, 2018	As at 31 March,2017
Others		
Provisions For taxation	720	720
TOTAL	720	720

Barishi Dipali J

FOR, AJAHARA INFRA PRIVATE LIMITED

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 9 Inventory

Particulars	As at 31 March, 2018	As at 31 March,2017
Stock	3,32,68,618	3,25,50,000
Total	3,32,68,618	3,25,50,000

Note 10 Cash and Cash Equivalents

Particulars	As at 31 March, 2018	As at 31 March,2017
(a) Cash on hand	1,92,964	1,66,858
(b) Balances with banks		
Bank Balances in Current account	10,944	9,749
Total	2,03,908	1,76,607

Note 11 Other Current Assets

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
(a) Advance paid to suppliers	-	-
(b) Tds Receivables	-	-
(C) Deposits (Assets)	92,000	-
Total	92,000	-

Note 12 Revenue From operations

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
Sales		2,79,180
	-	2,79,180
Other Revenue from Operation :		
Other income	-	-
Total	-	-

Note 13 Cost of Material

Particulars	For the year ended 31 March 2018	For the year ended 31 March 2017
	-	-
Total	-	-

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali . J

DIRECTOR

NOTE-8 FIXED ASSETS

NAME OF ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	OPENING 01/04/2017	ADDITION	SALE OR TRANSFER	TOTAL 31/03/2018	OPENING 01/04/2017	For the Year	DEPRECIATION W/OFF	TOTAL 31/03/2018	AS ON 31/03/2018	AS ON 31/03/2017
A. Tangible Assets										
COMPUTER		30,000	-	30,000	-	7,125	-	7,125	22,875	-
CCTV CAMERA		29,558	-	29,558	-	4,263	-	4,263	25,295	-
Total		59,558		59,558		11,388		11,388	48,170	

FOR, AJAHARA INFRA PRIVATE Limi...

Barishi Dipali . J

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 13 Changes in Inventory

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Stock		
Opening Balance	3,25,50,000	3,25,50,000
Less: Closing Balance	3,32,68,618	3,25,50,000
Total	-7,18,618	-

Note 14 Employee Benefits Exp.

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Salaries & Wages	94,876	-
Coveyance exp.	8,000	-
Total	1,02,876	-

Note 15 Other expenses

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Leveling / Sand filling Expenses	-	2,00,000
Other expenses	34,930	
Labour Expenses	15,750	62,400
Total	50,680	2,62,400

Note 16 Administrative& Office Expenses

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Professional fees	-	2,000
Other expenses	-	-
Architect exp.	42,000	-
Advertisement exp.	30,506	-
Office exp.	36,405	-
Legal exp.	2,880	-
Stationery exp.	1,462	-
Development Exps	7,18,618	-
Total-A	8,31,871	2,000

Note 17 Auditors remmuneration

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Payments to the auditors comprises		
For Audit Fees	10,000	5,750
For taxation matters (income tax)	-	-
For company law matters (Roc Fees)	-	5,000
For other services	-	-
Total	10,000	10,750

Note 18 Finance Cost

Particulars	For the year ended 31 March 2018 ₹	For the year ended 31 March 2017 ₹
Bank Charges	714	631
Total	714	631

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali J

DIRECTOR

AJAHARA INFRA PRIVATE LIMITED

Notes forming part of the Financial Statement and Significant Accounting Policies

Note 20 FOB Value of Exports

During the year there is no exoprt done by the company and therefore there is no reportable items available.

Note 21 CIF Value of Import

During the year there is no import madeby the company and therefore there is no reportable items available.

Note 22 Expenditure in Foreign Currency

During the year there is no foreign currency transaction made by the company and therefore there is no reportable items available.

Note 23 Disclosure as required by Accounting Standard – AS 17 "Segment Reporting"

The entire operations of the Company relate to only one segment. As such, there is no separate reportable segment under Accounting Standard-AS 17

Note 24 Disclosure of Related Party Disclosure(AS-18)

Names of Related Parties	Description of Relationship	Opening Balance	Loan Taken	Repayment of loan	Closing Balance
Year Ended 31 March,2018					
Dipali Bavishi	Director	-	93,82,550	-	93,82,550
Poonam Shah(retired as on 18/04/2017)	Director	-	-	-	-
Vipin Mathia(Appointed as on 14/07/2016)	Director	-	-	-	-
Jaydeep Kothary(Appointed as on 18/04/2017)	Director	-	-	-	-
Bhumil Kothari(Appointed as on 18/04/2017)	Director	-	-	-	-
Jasminbhai N Bavishi	Director	-	-	-	-
Year Ended 31 March,2017					
Dipali Bavishi	Director	-	93,82,550	-	93,82,550
Poonam Shah(retired as on 18/04/2017)	Director	-	-	-	-
Vipin Mathia(Appointed as on 14/07/2016)	Director	-	-	-	-
Jaydeep Kothary(Appointed as on 18/04/2017)	Director	-	-	-	-
Bhumil Kothari(Appointed as on 18/04/2017)	Director	-	-	-	-
Jasminbhai N Bavishi	Director	-	-	-	-

Note: Related parties have been identified by the Management.

Note 25 Disclosure as required by Accounting Standard – AS 20 "Earning Per Share", issued by the Institute of chartered Accountants of india

The Company has not issued any potential diluted equity share and therefore the Basic and Diluted earning per Share will be the same. The earning per share is calculated by dividing the profit after tax by weighted average number of shares outstanding.

Particulars	2017-18		2016-17	
	₹	₹	₹	₹
(i) Profit after tax before Exceptional Item				
(ii) Profit after tax and exceptional Items		(2,88,911)		2,370
iii) Closing Equity Shares Outstanding (Nos.)				
Opening Equity shares outstanding (Nos.)	10,000		10,000	
Add:- issued during the year (Nos.)	-		-	
Closing Equity Shares Outstanding (Nos.)		10,000		10,000
(iv) Weighted Avg no. of shares outstanding - Basic		10,000		10,000
(v) Weighted Avg no. of shares outstanding - Diluted		10,000		10,000
(vi) Nominal value of equity share (Rs.)		10.00		10.00
Basic EPS				
(vii) Earning per share before Exceptional Item (i/iv)		(28.89)		0.24
(viii) Earning per share after Exceptional Item (ii/iv)		(28.89)		0.24
Diluted EPS				
(ix) Earning per share before Exceptional Item (i/v)		(28.89)		0.24
(x) Earning per share after Exceptional Item (ii/v)		(28.89)		0.24

FOR, AJAHARA INFRA PRIVATE LIMITED

Bavishi Dipali J

DIRECTOR