

M/s. SUN ASSOCIATES
Profit & Loss Account for the year ended 31st March 2016

Particulars	Rs.	Particulars	Rs.
To Opening WIP (Development)	72,995,037	By Sales - Revenue Recognised	11,897,718
To Material Purchase			
• Aluminium Window	4,040,726	• Closing WIP (Development)	76,312,500
• Bricks	234,580		
• Cement	805,316		
• Electric Line Dev and Ele. Material	695,120		
• Aluminium Section	87,095		
• Cover & Paver Block	111,479		
• Rail & Kapoti	194,149		
• Marble, Granite & Kota Stone	388,191		
• Plumbing and Sanitary	800,049		
• Windows and Doors	72,105		
• Steel	32,981		
• Tiles	671,042		
• Lime Purchase	8,200		
• Railing Material	13,338		
• Rolling Shutters	365,849		
• Other Materials	157,139		
• Sand	456,985		
To Other Development Expenses			
• Architect Exp.			
• Security	147,858		
• Corporation Tax	38,895		
• Structural Design Charges	199,900		
• Wages	394,825		
• Labour Charges	2,162,084		
• Development Expense	318,009		
• Carting Expenses	12,400		
• Electricity Exp.	157,231		
• Gross Profit	2,420,968		
Total Rs.	13,310,331	Total Rs.	13,310,331
To Office Expense	83,099	By Gross Profit	2,420,968
• Depreciation	31,273	• Income Tax Refund	360
• Insurance	28,148	• Rental Income	120,870
• Interest on TDS	940	• Sale of Misc Material	30,000
• Repairs & Maintenance	38,350	• Discount and Kassar	8,840
• Printing & Stationary Expense	6,288		
• Advertisement	58,504		
• Bank Charges	740		
• Salary Expense	136,000		
• Rebaring Exp.	9,784		
• VAT	72,191		
• Legal & Professional Exp.	78,452		
• Net Profit	2,054,071		
Total Rs.	3,312,331	Total Rs.	3,312,331
To Interest to Partners		By Net Profit	2,054,071
• Net Profit Transf. to Capital A/c	2,054,071		
Total Rs.	2,054,071	Total Rs.	2,054,071

As per our report Annexed of Even Date

B Patel
 Place : Vadodra
 Date : 13/10/2016



For Naresh & Co.,
 Chartered Accountants
 FRN : 105928W

Hepant
 CA Harin Parikh
 Partner
 Mem. No. 107606

Sun Associates

Profit & Loss A/c - 1-Apr-2013 to 31-Mar-2014

Particulars	1-Apr-2013 to 31-Mar-2014	Particulars	1-Apr-2013 to 31-Mar-2014
Professional Exp	2,16,293.00		
Reboring Exp	18,400.00		
Repair & Mantance Exp	2,000.00		
Salary Exp	8,66,117.00		
Net Profit	28,81,904.18		
Total	78,47,335.56	Total	78,47,335.56

M/s. SUN ASSOCIATES
Profit & Loss Account for the year ended 31st March 2015

Particulars	Rs.	Particulars	Rs.
To WIP (Development)	7,67,24,719.00	By Sales - Revenue recognised	2,99,36,302.00
To Development Expenses		" Closing WIP (Development)	7,29,96,037.00
" Alluminium Window	1,81,298.00		
" Bricks	2,97,160.00		
" Cement	18,58,261.00		
" Electric Line Dev and Ele. Material	88,658.00		
" Aluminium Section	36,248.00		
" Hardware Material	41,710.00		
" Cover Block	29,591.00		
" Rati & Kapchi	5,75,824.00		
" Marble, Granite & Kota Stone	18,884.00		
" Plumbing and Sanitary	4,55,250.00		
" Ready Mix Conrete	5,64,075.00		
" Steel	30,74,208.00		
" Lime Purchase	31,730.00		
" Fire Safety Material	8,53,641.00		
" Railing Material	14,900.00		
" Sand	6,56,935.75		
To Other Expenses			
" Architect Exp.	50,000.00		
" Security	80,609.00		
" Corporation Tax	1,86,696.00		
" Wages	4,97,760.00		
" Labour Charges	69,41,072.00		
" Development Expense	6,76,856.00		
" Carting Expenses	12,740.00		
" Boring Expense	42,200.00		
" Electricity Exp.	2,45,621.00		
" Gross Profit	86,95,692.25		
Total Rs..	10,29,32,339.00	Total Rs..	10,29,32,339.00
To Office Expense		By Gross Profit	86,95,692.25
" Accounting Charges	22,000.00	" Interest	1,280.00
" Depreciation	18,557.57	" Sale of Construction Material	42,170.00
" Insurance	11,066.00	" Discount / Kasar	8,855.27
" Interest on TDS	7,534.00		
" Repairs & Mantainence	7,450.00		
" Donation	10,000.00		
" Printing & Stationery Expense	3,550.00		
" Advertisement	97,400.00		
" Bank Charges	674.00		
" Gardening Exp	63,062.00		
" Interest on Bank Loan	7,48,657.00		
" Miscellaneuos Exp.	15,210.00		
" Rebarring Exp	4,475.00		
" Office Expense	35,272.00		
" Salary Expense	94,500.00		
" VAT	9,30,150.00		
" Legal & Professional Exp.	53,371.00		
" Net Profit	66,25,068.95		
Total Rs..	87,47,997.52	Total Rs..	87,47,997.52
To Interest to Partners	34,36,410.00	By Net Profit	66,25,068.95
" Net Profit Trnsf. to Capital A/c.	31,88,658.95		
Total Rs..	66,25,068.95	Total Rs..	66,25,068.95

As per our report Annexed of Even Date

Sun Associates

Sup D. Patel
Partner

For Naresh & Co.,
Chartered Accountants
FRN : 106928W

CA Harin N Parikh
CA Harin N Parikh
Partner
Mem. No. 107606



Place : Vadodara
Date : 30/09/2015

Sun Associates
Profit & Loss A/c
1-Apr-2013 to 31-Mar-2014

Particulars	1-Apr-2013 to 31-Mar-2014	Particulars	1-Apr-2013 to 31-Mar-2014
Opening Stock		Sales Accounts	
Work in Progress	7,46,69,826.00	Contract Receipt (Revenue)	1,93,61,048.00
			1,93,61,048.00
Purchase Accounts		Direct Incomes	
Pur of Aluminium Window	10,21,224.10		
Pur of Bricks	5,63,460.00	Closing Stock	
Pur of Cement	38,67,787.00	Work in Progress	7,67,24,719.00
Pur of Chemical	6,080.00		
Pur of Colour	2,84,448.00		
Pur of Cover Block	24,277.00		
Pur of Electrical Materials	7,74,069.58		
Pur of Generator	4,63,000.00		
Pur of Kapchi	8,36,114.41		
Pur of Kota Stone	1,13,732.00		
Pur of Lift	22,04,678.00		
Pur of Lime	40,228.00		
Pur of Marble Kalsone & Granite	4,85,918.00		
Pur of Material	1,13,580.00		
Pur of Paver Block	3,53,850.00		
Pur of Plumbing & Sanitary	20,39,070.00		
Pur of Railing	5,04,455.00		
Pur of Sand	17,81,148.68		
Pur of Steel	61,35,088.00		
Pur of Stone Frame	5,800.00		
Pur of Tiles	15,63,200.00		
Pur of Window & Doors	13,03,210.00		
Pur of Wood	6,70,406.00		
Direct Expenses			
Accounting Exp	22,000.00		
Advertisement Exp	20,795.00		
Architect Exp	1,00,000.00		
Bank Loan Interest	4,53,951.00		
Boring Exp	58,883.00		
Consultancy Exp	10,000.00		
Development Exp	2,92,093.00		
Electricity Exp	2,74,484.68		
Gas Exp	10,490.00		
Labour Exp	70,79,118.00		
	83,21,814.68		
Gross Profit c/o			
	78,47,335.56		
	11,60,85,767.00		
			11,60,85,767.00
Indirect Expenses		Gross Profit b/f	
Bank Charges A/c	1,262.14		78,47,335.56
Department Labour Exp	1,85,150.00	Indirect Incomes	
Depreciation Exp	18,296.00		
Discount & Kaser A/c	1,24,871.78		
Insurance Exp	48,903.00		
Interest on TDS (94-C) 2013-14	4,542.00		
Interest on TDS (94-D) 2012-13	1,208.00		
Misc Exp	10,143.00		
Office Exp	36,365.00		
Partner Capital Interest	35,42,414.00		
Printing & Stationery Exp	25,280.00		
	49,65,431.38		