

HASMUKH A. KHAMAR & CO
CHARTERED ACCOUNTANTS

HASMUKH A. KHAMAR
B.Com. F.C.A.

2, Aakar Complex, Third floor,
11, Nathalal Colony,
Stadium Road, Navrangpura,
Ahmedabad - 380 014.
Tel :26460499

EARTH DEVELOPERS (HERITAGE)
BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL</u>		<u>WORK IN PROGRESS</u>	34800505.00
(AS PER SCH "A")	17874692.00		
<u>LOANS (Liability)</u>		<u>DEPOSITS</u>	10000.00
<u>UNSECURED LOAN</u>	1789047.00	(AS PER SCH "F")	
(AS PER SCH "B")		<u>CASH & BANK BALANCE</u>	248954.00
<u>CURRENT LIABILITY</u>		(AS PER SCH "G")	
<u>SUNDRY CREDITORS</u>	7008762.00	<u>ADVANCE PAID FOR GOODS</u>	663235.00
(AS PER SCH "C")		(AS PER SCH "H")	
<u>PROVISIONS</u>	1193.00		
(AS PER SCH "D")			
<u>MEMBER BOOKING</u>	8849000.00		
(AS PER SCH "E")			
	35722694.00		35722694.00

As per our report of even date

Place:- AHMEDABAD

Date:- 15-9-2016



For, HASMUKH A. KHAMAR & CO.
CHARTERED ACCOUNTANTS

(HASMUKH A. KHAMAR)
PROPRIETOR

FOR, EARTH DEVELOPERS
Partners
28/9/2016

EARTH DEVELOPERS (HERITAGE)
BALANCE SHEET AS ON 31ST MARCH 2016

SCHEDULE 'A' CAPITAL ACCOUNT

PARTICULARS	RATIO	OPENING	ADDITION	INTEREST	TOTAL	WITHDRAWAL	AMOUNT
Ajay M Gaudani	17%	0.00	5015190.00	203006.00	5218196.00	102000.00	5116196.00
Jayantibhai Ravjibhai Sosalia	10%	0.00	4232490.00	150883.00	4383373.00	60000.00	4323373.00
Manohukhbhai M Rabadiya	10%	0.00	5511000.00	248014.00	5759014.00	506000.00	699014.00
Savjibhai D Patel	43%	0.00	4403790.00	185529.00	4590319.00	258000.00	4341319.00
Sureshbhai G Kanani	10%	0.00	561000.00	15097.00	676097.00	80000.00	616097.00
Vitthalbhai C Nakrani	10%	0.00	2803490.00	146203.00	2948693.00	70000.00	2878693.00
		0.00	22626960.00	957732.00	23584692.00	5610000.00	17974692.00



EARTH DEVELOPERS (HERITAGE)	
YEAR 2015-16	
SCHEDULE "B"	UNSECURED LOANS
	AMOUNT
Daipakbhai Gordhanbhai Kanani	402839.00
Harsha M Rabadia	231261.00
Dakshaben A Gaudani	301548.00
Ketanbhai Hasmukhbhai	510742.00
Manshukhbhai M Rabadya HUF	140767.00
Sureshbhai G Kanani HUF	201890.00
	1789047.00

SCHEDULE "C"	CREDITORS
NAME	AMOUNT
Amabica Steel Traders	150652.00
Choice Graphics	80142.00
Deepak Enterprise	44800.00
Hasmukh A. Khamar	20000.00
Het Graphics(TDS)	28249.00
Jatinbhai Gokalbhai Devani	21000.00
Jemin Khamar	10000.00
Kanani Suresh C (TDS)	693.00
Kokil Enterprise	44407.00
Krishna Bui.Material Supp.	12532.00
Magicmode Edudesingh Point	333000.00
N.A.Bricks	5000.00
Nilesh N Devani	28000.00
Parjanya Infrastructure Ltd	5329270.00
Rohitkumar	10000.00
Sai Transport	282521.00
Shiv Shakti Enterprise	6500.00
Shiv Shakti Transport	100771.00
Shree Maruti Transport	35875.00
Shreenath Roadways	176900.00
Shreenath Suppayers	11600.00
Super Lime Corporation	294850.00
Zalak Transport	2200.00
	7008762.00



FOR EARTH DEVELOPERS
 (Sg. 21. 015/11)

WATNER

EARTH DEVELOPERS (HERITAGE)

YEAR 2015-16

SCHEDULE "D" PROVISIONS	
NAME	AMOUNT
TDS On Interest	1193.00
	1193.00

SCHEDULE "E" MEMBER BOOKING	
PARTICULARS	AMOUNT
A-301 Alpeshkumar L Savaliya	100000.00
A-302 Am N Patel	1000000.00
A-402 Atul B Patel	150000.00
A-501 Manshukhbhai M Rabadiya	3000000.00
A-602 Jaysukhbhai M Balya	650000.00
B-204 Mahendrabhai Dhamsibhai Kikani	1300000.00
B-302 Sagar Ramnikbhai Korat	749000.00
B-503 Nathalal J vanesa	2000000.00
	8949000.00

SCHEDULE "F" DEPOSITS	
NAME	AMOUNT
Val Registration Deposits	10000.00
	10000.00

SCHEDULE "G" CASH & BANK BALANCE	
PARTICULARS	AMOUNT
Cash-in-hand	212840.00
ICICI Bank A/C	36114.00
	248954.00

SCHEDULE "H" ADVANCE PAID FOR GOODS	
NAME	AMOUNT
Arvindbhai Jethabhai Patel	11696.00
Maruti Transport	35875.00
Sanjay Nathabhai Jogani	5864.00
Ultratech Cement Ltd	509800.00
Umang	100000.00
	663235.00



FOR, EARTH DEVELOPERS
 P. S. G. 20. 51/21/14
 PARTNER

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Ph. 26460499

HASMUKH A. KHAMAR
B.Com. F.C.A.

M/S EARTH DEVELOPERS (HEIGHTS),
VICTORIA HERITAGE, NAVA NIKOL
AHMEDABAD.

ANNEXURE ANNEXED TO & FORMING PART OF AUDIT REPORT
FOR THE YEAR ENDED 31-03-2016.

Notes to the Accounts

Notes to the Balance Sheet as at 31st March 2016 and the Profit & Loss account for the year ended on that date.

Notes forming Part of Accounts

I. Significant Accounting Policies

System of Accounting

- a. The Company has been consistently following Mercantile System of accounting in its income & expenses. The same procedure is followed this Year also. The accounting is on the basis of going concern. The financial Statements are based on historical cost.
- b. Fixed Assets are stated at Historical Cost. Depreciation is provided on W.D.V. Method at the rates provided Under the Income Tax Act.
- c. Stocks have been valued at cost. Since the physical verification of stock is not possible for us. As per the information & explanations given to us the process is such that it is not possible and practicable to keep quantitative stock. At the end of the year closing stock has been taken, valued and certified by the Partners.
- d. The balances of Debtors, Creditors, Loans and Advances, Secured and Unsecured loans are subject to confirmation.
- e. No Provision has been made for Taxation in Profit and Loss account.
- f. Expenses claimed as allowable are consider and presumed to be the expenses for the purpose of business.

Date : 15-9-2016
Place : Ahmedabad



For, Hasmukh A. Khamar & CO.
Chartered Accountants

A handwritten signature in black ink, appearing to be "Hasmukh A. Khamar".

(Hasmukh A. Khamar)
Proprietor