

MEHTA LODHA & CO.
CHARTERED ACCOUNTANTS

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Mobile No:- +91 9898096685
PHONE NO: 079-48918345
e-mail Id :pdshahfca@gmail.com



INDEPENDENT AUDITOR'S REPORT

To,
The Partners of **CLOUD 9 INFRASPACE LLP**

1. We have audited the attached Balance Sheet and Profit and Loss of **CLOUD 9 INFRASPACE LLP** for the year ended as at **31st March, 2020**. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on this financial statement based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We further broadly report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the LLP, so far as appears from our examination of those books;
 - c. The Balance Sheet and Profit and Loss dealt with by this Report is in agreement with the books of account;
 - d. In our opinion, the Balance Sheet and Profit and Loss dealt with by this report comply with the accounting standards to the extent applicable to the firm;
 - e. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Significant Accounting Policies and notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

i. In the case of the Balance Sheet, of the state of affairs of the Company as at **31st March 2020**.

ii. In the case of Statement of Profit and Loss, of the **Profit** for the year ended on that date.

For Mehta Lodha & Co,
Chartered Accountants
ICAI Firm Regd. No.106250W



Place: Ahmedabad
Date: 13th November 2020
UDIN 20034363AAAADQ2989

P. D. Shah
(Prakash D. Shah)
Membership No 034363
Partner

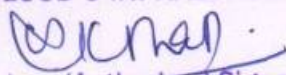
CLOUD 9 INFRASPACE LLP

Balance Sheet as on 31st March 2020

Particulars	Sch. No	Rs.
SOURCES OF FUNDS		
(1) OWNER'S FUNDS :		
PARTNERS CAPITAL	1	19,51,71,202
(2) LOAN FUNDS :		
SECURED LOANS	2	49,45,54,787
UNSECURED LOANS	3	7,77,89,966
TOTAL		76,75,15,955
APPLICATION OF FUNDS		
(1) FIXED ASSETS :	4	85,53,202
(2) CURRENT ASSETS, LOANS AND ADVANCES :		
INVENTORIES	5	96,00,98,026
SUNDRY DEBTORS		36,00,180
CASH AND BANK BALANCES	6	65,43,840
LOANS AND ADVANCES	7	4,98,67,936
OTHER CURRENT ASSETS	8	1,30,35,744
Sub-Total (A)		1,03,31,45,726
LESS :CURRENT LIABILITIES AND PROVISIONS :		
SHORT TERM PROVISIONS	9	39,25,312
SUNDRY CREDITORS		13,16,67,174
OTHER CURRENT LIABILITIES	10	13,85,90,487
Sub-Total (B)		27,41,82,972
NET CURRENT ASSETS (A) - (B) :		75,89,62,753
TOTAL		76,75,15,955

FOR CLOUD 9 INFRASPACE LLP

FOR, CLOUD 9 INFRASPACE LLP


Partner/Authorised Signatory

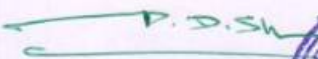
(Vikas Shah)
Designated Partner
PLACE : AHMEDABAD
DATE : 13th November 2020

FOR, CLOUD 9 INFRASPACE LLP


Partner/Authorised Signatory

(Sanjay Kothari)
Designated Partner

As per our even date report attached
For and on behalf of
M/S. MEHTA LODHA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No:106250W


PRAKASH D. SHAH
Partner
Membership No.034363
UDIN 20034363AAAADQ2989



CLOUD 9 INFRASPACE LLP

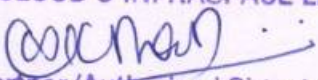
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31st March 2020

Project Division

Particulars	Sch. No	Amt(in Rs.)
[A] INCOME:		
SALES-RECOGNISED		88,24,47,638
OTHER INCOME	11	31,88,664
INCREASE/(DECREASE) IN STOCK	12	(50,70,46,275)
TOTAL [A]		37,85,90,027
[B] EXPENDITURE:		
MATERIALS PURCHASE	13	11,95,48,173
DIRECT EXPENSES	14	8,52,45,491
ADMINISTRATIVE & MARKETING EXPENSES	15	3,25,54,803
EMPLOYEE BENEFITS EXPENSES	16	71,11,180
INTEREST & FINANCIAL EXPENSES	17	9,47,98,129
DEPRECIATION		15,15,682
TOTAL [B]		34,07,73,457
NET PROFIT BEFORE TAX & INTEREST ON PARTNERS' CAPITAL		3,78,16,570
LESS: INTEREST ON PARTNER'S CAPITAL		2,11,91,316
NET PROFIT BEFORE TAX		1,66,25,254
PROVISION FOR INCOME TAX		59,41,523
NET PROFIT AFTER TAX TRANSFERRED TO CAPITAL ACCOUNTS		1,06,83,731

FOR CLOUD 9 INFRASPACE LLP

FOR, CLOUD 9 INFRASPACE LLP FOR, CLOUD 9 INFRASPACE LLP


Partner/Authorised Signatory

(Vikas Shah)
Designated Partner
PLACE : AHMEDABAD
DATE : 13th November 2020


Partner/Authorised Signatory

(Sanjay Kothari)
Designated Partner

As per our even date report attached
For and on behalf of
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CHARTERED ACCOUNTANTS
Firm Registration No:106250W


PRAKASH D.SHAH
Partner
Membership No.034363
UDIN 20034363AAAADQ2989



SCHEDULE 1-OF PARTNER CAPITAL ACCOUNT FOR THE YEAR ON ENDED 31.03.2020

Particular	Addor Realty Pvt. Ltd.	Meena Sanghvi	Sanjay Manilal Kothari	Tejas Chhanalal Joshi	Vishal S Sheth	Total As on 31/3/2020
Profit Sharing Ratio (in %)	34.00%	7.50%	28.08%	22.92%	7.50%	100.00%
Fixed Capital Account						
Opening Balance	10,000	-	10,000	10,000	10,000	40,000
Addition	-	-	-	-	-	-
Deduction	-	-	-	-	-	-
Closing (A)	10,000	-	10,000	10,000	10,000	40,000
Partners' Capital Account						
Opening Balance	3,24,598	(8,66,123)	10,33,84,009	8,66,12,558	(14,11,402)	18,80,43,639
Net Addition/(Deductions)	(1,04,45,419)	-	(31,48,000)	(6,96,000)	(1,04,98,066)	(2,47,87,485)
Interest on Capital	(5,85,026)	(1,04,220)	1,22,24,746	1,03,32,688	(6,76,872)	2,11,91,316
Net Profit for the year	36,32,469	8,01,280	29,99,992	24,48,711	8,01,280	1,06,83,731
Closing (B)	(70,73,378)	(1,69,064)	11,54,60,747	9,86,97,957	(1,17,85,060)	19,51,31,202
Closing Balance (A) + (B)	(70,63,378)	(1,69,064)	11,54,70,747	9,87,07,957	(1,17,75,060)	19,51,71,202

Schedule-2

SECURED LOANS

Secured Loans from HDFC Bank against Vehicles
Secured Loans from Bajaj Finance against Construction
Total

(Amt. in Rs)
60,91,965
48,84,62,822
49,45,54,787

Schedule-3

UNSECURED LOANS

Unsecured Loans
Total

(Amt. in Rs)
7,77,89,966
7,77,89,966

Schedule-4

PARTICULARS	OPENING	ADDITION		Deduction	TOTAL	DEPRECIATION		TOTAL	Closing Balance	RATE
		BEFORE 10/01/2019	AFTER 10/01/2019			BEFORE 01/10/2019	AFTER 01/10/2019			
COMPUTERS	1,03,942	-	-	-	1,03,942	41,576	-	41,576	62,366	40%
PLANT & MACHINERIES	4,82,641	-	-	-	4,82,641	72,398	-	72,398	4,10,243	15%
VEHICLES-CAR	48,19,548	42,50,000	-	-	90,69,548	13,60,433	-	13,60,433	77,09,115	15%
FURNITURE & FIXTURES	2,49,139	-	-	-	2,49,139	24,914	-	24,914	2,24,225	10%
BUILDING	1,63,614	-	-	-	1,63,614	16,361	-	16,361	1,47,253	10%
TOTAL	58,18,884	42,50,000	-	-	1,00,68,884	15,15,682	-	15,15,682	85,53,202	

FOR, CLOUD 9 INFRASPACE LLP

[Signature]
Partner/Authorised Signatory

FOR, CLOUD 9 INFRASPACE LLP

[Signature]
Partner/Authorised Signatory



Schedule-5**INVENTORIES**

CLOSING STOCK WIP

Total

(Amt. in Rs)

96,00,98,026

96,00,98,026**Schedule-6****CASH AND BANK BALANCES**

Bank Balance

-Indusind Bank

-HDFC Bank

Cash Balance

Total

(Amt. in Rs)

28,00,264

33,85,451

3,58,124

65,43,840**Schedule-7****LOANS, ADVANCES & DEPOSITS**

Loans to Parties

Advance to Staff

Advance to Suppliers

Deposits

Total

(Amt. in Rs)

4,30,53,779

42,000

65,62,157

2,10,000

4,98,67,936**Schedule-8****OTHER CURRENT ASSETS**

Prepaid Expense

Balance with Revenue Authorities

Total

(Amt. in Rs)

24,51,024

1,05,84,720

1,30,35,744**Schedule-9****PROVISIONS**

Provision for Exps.

Provision for Exp.-Salary

Provision for Income Tax

Total

(Amt. in Rs)

1,78,875

6,13,000

31,33,437

39,25,312**Schedule-10****CURRENT LIABILITIES**

Advance From Customers

Duties & Taxes

-GST Payable on RCM

-GST Payable 9%

-TDS Payable

Total

(Amt. in Rs)

13,15,58,641

3,67,650

5,73,480

60,90,716

13,85,90,487**Schedule-11****OTHER INCOME**

Commission Income

Kasar & Vatav

Total

(Amt. in Rs)

31,86,000

2,664

31,88,664**Schedule-12****INCREASE/(DECREASE) IN STOCK**

OPENING STOCK WIP

Less: CLOSING STOCK WIP

Total

(Amt. in Rs)

1,46,71,44,301

96,00,98,026

(50,70,46,275)**Schedule-13****MATERIALS PURCHASE**

Materials Purchase

Total

(Amt. in Rs)

11,95,48,173

11,95,48,173

FOR, CLOUD 9 INFRA SPACE LLP

Partner/Authorised Signatory

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Partner/Authorised Signatory

Schedule-14**DIRECT EXPENSES**

	(Amt. in Rs)
Consultancy & Professional Fees-Project	1,13,20,640
Freight Expense	44,730
Excavation Charges	22,07,510
Fabrication Charges	33,31,329
Labour Charges	5,98,45,089
Power & Fuel Expense	31,03,988
Repair and Maintenance-Site	10,055
Rates and Taxes-Site	23,043
Rent Expense	12,77,000
Insurance Expense	2,67,079
Security Expense	11,31,969
Site Expense	26,05,283
Telephone & Broadband Expense-Site	70,776
Plan Passing Fees to AMC	7,000
Total	8,52,45,491

Schedule-15**ADMINISTRATIVE & MARKETING
EXPENSES**

	(Amt. in Rs)
Audit Fees	60,000
Donation	36,000
Fees & Charges-GST,ROC,RERA	27,200
Repair and Maintenance Expense	9,550
Postage & Courier Expense	9,790
Printing & Stationery Expense	36,617
Office Expense	6,445
Salary and Allowances-Admin	76,35,000
Vehicle Insurance Expense	1,01,809
Vehicle Repairs Expense	9,336
Advertisement Expense	66,35,905
Commission & Brokerage Expense	1,39,06,063
Travelling Expenses	6,370
Sales Promotion	40,74,717
Total	3,25,54,803

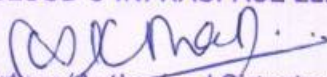
Schedule-16**EMPLOYEE BENEFITS EXPENSES**

	(Amt. in Rs)
Bonus Expense	4,74,762
Salary Expense	66,36,418
Total	71,11,180

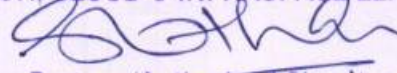
Schedule-17**INTEREST & FINANCIAL EXPENSES**

	(Amt. in Rs)
Bank Charges	2,309
Loan Processing Charges	30,00,000
Interest Expense-Project	9,00,27,367
Interest on GST	12,65,724
Interest on TDS	3,27,729
Mortgage Registration & Charges	1,75,000
Total	9,47,98,129

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