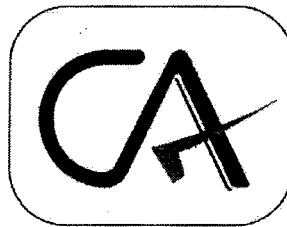


BAHAJAJ CONSTRUCTION
BHAVNAGAR

**AUDIT REPORT U/S 44AB OF THE
INCOME TAX ACT, 1961**

FY 2016-17

AY 2017-18

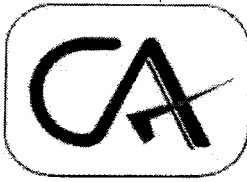


V Dhamsonia & Associates
CHARTERED ACCOUNTANTS

214, Krushnadarshan, Parimal Chowk, Waghawadi Road, Bhavnagar

M.No.- 9898027172

E-Mail: vipuldhamsonia@gmail.com



Form No 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-Tax Act, 1961 in the case of a person referred to in clause (b) of sub-rule (1) of rule 6G

1. We have examined the balance sheet as on 31/03/2017, and the Profit and loss account for the period beginning from 01/04/2016 to ending on 31/03/2017, attached herewith of BAHAJJAJ CONSTRUCTION, OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE, BHAVNAGAR, GUJARAT-364001. PAN - AALFB9606L.
2. We certify that the balance sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE, BHAVNAGAR, GUJARAT-364001 and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies, if any:

We have audited the attached Balance Sheet of M/s. Bahajjaj Construction as at March 31, 2017, and the profit and loss account for the year ended as on that date annexed thereto. These financial statements are responsibility of the partners. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting, the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by partners, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

(b) Subject to above -

(A) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

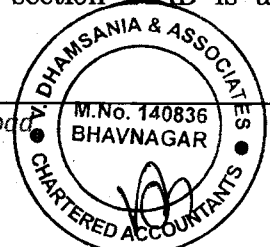
(B) In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

(C) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any give a true and fair view :-

(i) in the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2017 and

(ii) in the case of the Profit and loss account of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.



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5. In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to following observations/qualifications, if any

SN	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	With respect to clause 21(d) of Form 3CD, It is not possible to verify whether the payment in excess of Rs.20,000/- have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. Hence we have relied on the certificate received from the assessee in this regard.
2	Records produced for verification of payments through account payee cheque were not sufficient	With respect to Clause 31 of Form 3CD, It is not possible to verify whether the taking or accepting of loan or deposit or repayment of the same have been made otherwise than by account payee cheque or bank draft as necessary evidence is not in the possession of the assessee. Hence we have relied on the certificate received from the assessee in this regard.
3	Others	With Respect to Clause 34 of Form 3CD, we have verified the compliance with the provisions of Chapter XVII-B regarding deduction/collection of tax at source and regarding the payment thereof to the credit of the Central Government. Our verification has been carried out in accordance with the Auditing Standards generally accepted in India which include test checks and the concept of materiality. Such audit procedures did not reveal any significant non-compliance with the provisions of Chapter XVII-B.
4	Others	With respect to clause 41 of Form 3CD, demand raised or refund issued during the previous year under any other tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957, we have relied on the certificate received from the assessee in this regard.



For V DHAMSANIA & ASSOCIATES
Chartered Accountants

Dhamsania
Vipul Vinodbhai Dhamsania
(Proprietor)

M. No. : 140836

FRN : 0132499W

214, Krushnadarshan, Parimal Chowk,
Waghawadi Road, Bhavnagar-364001 Gujarat

Date : 30/09/2017

Place : Bhavnagar

V Dhamania & Associates

Chartered Accountants

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART A

- 1 Name of the assessee : BAHAJAJ CONSTRUCTION
- 2 Address : OFFICE NO-8, ARPAN BUILDING,
SHISHUVIHAR CIRCLE, BHAVNAGAR,
GUJARAT-364001
- 3 Permanent Account Number : AALFB9606L
- 4 Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, : Yes
customs duty, etc. if yes, please furnish the registration number or any other identification
number allotted for the same

SN	Type	Registration Number
1	Sales Tax/VAT (GUJARAT)	24140401389

- 5 Status : Firm
- 6 Previous year from : 01/04/2016 to 31/03/2017
- 7 Assessment year : 2017-18
- 8 Indicate the relevant clause of section 44AB under which the audit has been conducted

SN	Type
1	Clause 44AB(e) - Profits and gains lower than deemed profit u/s 44AD

PART B

- 9 a If firm or Association of Persons, indicate names :
of partners/members and their profit sharing
ratios

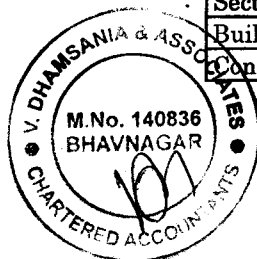
Name	Profit Sharing Ratio (%)
SALIMBHAI MOHMEDBHAI BAHJAJ	40.00
AARIFBIN SALIMBIN BAHAJAJ	30.00
AASIFBIN SALIMBIN BAHAJAJ	30.00

- b If there is any change in the partners or members or in their profit sharing ratio since the last date of the
preceding year, the particulars of such Change.

Date of change	Name of partner/member	Type of change	Old profit sharing ratio	New profit sharing ratio	Remarks
NA	NA	NA	NA	NA	NA

- 10 a Nature of business or profession.

Sector	Sub sector	Code
Builders	Builders(0401)	0401
Contractors	Others(0505)	0505



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- b If there is any change in the nature of business or : No
profession, the particulars of such change.

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

- 11 a Whether books of accounts are prescribed under : No
section 44AA, if yes, list of books so prescribed.

- b List of books of account maintained and the : AS PER ANNEXURE 'I'
address at which the books of accounts are
kept.(In case books of account are maintained in a
computer system, mention the books of account
generated by such computer system. If the books
of accounts are not kept at one location, please
furnish the addresses of locations along with the
details of books of accounts maintained at each
location.)

- c List of books of account and nature of relevant : CASH BOOK
documents examined. BANK BOOK
SALES REGISTER
PURCHASE REGISTER
JOURNAL
LEDGER

- 12 Whether the profit and loss account includes any : No
profits and gains assessable on presumptive basis, if
yes, indicate the amount and the relevant section
(44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB,
Chapter XII-G, First Schedule or any other relevant
section.)

Section	Amount
Nil	Nil

- 13 a Method of accounting employed in the previous : Mercantile system
year.

- b Whether there has been any change in the : No
method of accounting employed vis-à-vis the
method employed in the immediately preceding
previous year.

- c If answer to(b) above is In the affirmative, give :
details of such change ,and the effect thereof on
the profit or loss.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

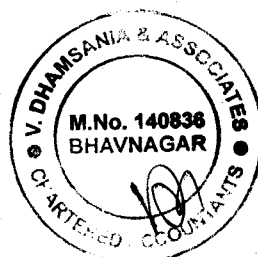
- d Whether any adjustment is required to be made : No
to the profits or loss for complying with the
provisions of income computation and disclosure
standards notified under section 145(2).

- e If answer to (d) above is in the affirmative, give :
details of such adjustments:

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

- f Disclosure as per ICDS:

AS PER ANNEXURE 'II'



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- 14 a Method of valuation of closing stock employed in : Work in progress of construction projects are valued at the previous year. cost.

- b In case of deviation from the method of valuation : No prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

- 15 Give the following particulars of the capital asset converted into stock-in-trade:-

Description of capital asset	Date of acquisition	Cost of acquisition	Amount at which asset is converted in to stock in trade
Nil	Nil	Nil	Nil

- 16 Amounts not credited to the profit and loss account, being:-

- a The items falling within the scope of section 28. :

Description	Amount
Nil	Nil

- b The proforma credits, drawbacks, refunds of duty : of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned.

Description	Amount
Nil	Nil

- c Escalation claims accepted during the previous : year.

Description	Amount
Nil	Nil

- d Any other item of income. :

Description	Amount
Nil	Nil

- e Capital receipt, if any. :

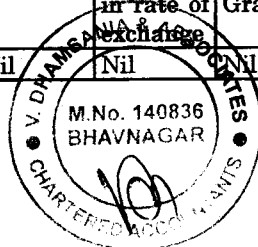
Description	Amount
Nil	Nil

- 17 Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:-

Details of property	Address line 1	Address line 1	City/Town/District	State	Pincode	Consideration received or accrued	Value adopted or assessed or assessable
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Description of the block of assets	Rate of depreciation	Opening WDV	Additions				Deductions	Depreciation allowable	Written down value at the end of the year
			Purchase value	Adjustment on account of		Total value of purchase			
				CENVAT	Change in rate of depreciation	Subsidy/Grant			
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



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Total	0	0	0	0	0	0	0	0	0	0
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Additions : Nil

Date of purchase	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
Nil	Date of put to use	Amount	MODVAT	Exchange rate change	Subsidy grant	Total Amount
	Total	0	0	0	0	0

Deductions : Nil

Date of sale etc.	Amount
Nil	Amount
Total	0

- 19 Amount admissible under sections :
32AC/33AB/33ABA/35/35ABB/35AC/35CCA/35CCB/35
D/35DD/35DDA/35E

Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant 14 provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
Nil	Nil	Nil

- 20 a Any sum paid to an employee as bonus or :
commission for services rendered, where such
sum was otherwise payable to him as profits or
dividend. [section 36(1)(ii)]

Description	Amount
Nil	Nil

- b Details of contributions received from employees for various funds as referred to in section 36(1)(va):

Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
Nil	Nil	Nil	Nil	Nil

- 21 a Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Particulars	Amount
Nil	Nil

Personal expenditure

Particulars	Amount
Nil	Nil

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

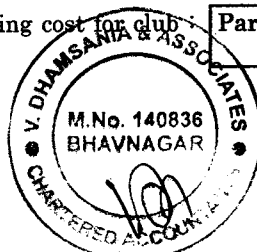
Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being entrance fees and subscriptions

Particulars	Amount
Nil	Nil

Expenditure incurred at clubs being cost for club services and facilities used

Particulars	Amount
-------------	--------



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Nil	Nil
-----	-----

Expenditure by way of penalty or fine for :
violation of any law for the time being force

Particulars	Amount
Nil	Nil

Expenditure by way of any other penalty or fine :
not covered above

Particulars	Amount
Nil	Nil

Expenditure incurred for any purpose which is an :
offence or which is prohibited by law

Particulars	Amount
Nil	Nil

b Amounts inadmissible under section 40(a):-

i. as payment to non-resident referred to in sub-clause (i)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of tax deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

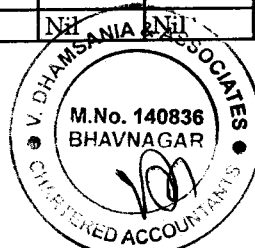
iii. as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode	Amount of levy deducted	Amount out of (VI) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil



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Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

iv. Fringe benefit tax under sub-clause (ic) : Nil

v. Wealth tax under sub-clause (iia) : Nil

vi. Royalty, license fee, service fee etc. under : Nil
sub-clause (iib)

vii. Salary payable outside india/to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Address line 1	Address line 2	City/Town/District	Pincode
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

viii. Payment to PF/other fund etc. under sub-clause (iv) : Nil

ix. Tax paid by employer for perquisites under : Nil
sub-clause (v)

c Amounts debited to profit and loss account being : AS PER ANNEXURE 'III'
interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

d Disallowance/deemed income under section 40A(3):

(A) On the basis of the examination of books of : Yes
account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

(B) On the basis of the examination of books of : Yes
account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee
Nil	Nil	Nil	Nil	Nil

e provision for payment of gratuity not allowable : Nil
under section 40A(7)

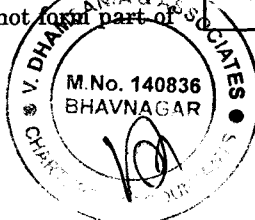
f any sum paid by the assessee as an employer not : Nil
allowable under section 40A(9)

g Particulars of any liability of a contingent nature :

Nature of liability	Amount
Nil	Nil

h Amount of deduction inadmissible in terms of :

Particulars	Amount
section 14A in respect of the expenditure incurred in relation to income which does not form part of	



the total income

Nil	Nil

i amount inadmissible under the proviso to section : Nil
36(1)(iii)

22 Amount of interest inadmissible under section 23 of : Nil
the Micro, Small and Medium Enterprises
Development Act, 2006.

23 Particulars of any payment made to persons specified : AS PER ANNEXURE TV
under section 40A(2)(b).

24 Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC.

Section	Description	Amount
Nil	Nil	Nil

25 Any amounts of profits chargeable to tax under section 41 and computation thereof

Name of party	Amount of income	Section	Description of transaction	Computation
Nil	Nil	Nil	Nil	Nil

26 (i) In respect of any sum referred to in clause
(a),(b),(c),(d),(e) or (f) of section 43B the liability for
which:-

A Pre-existed on the first day of the previous year
but was not allowed in the assessment of any
preceding previous year and was:-

(a) Paid during the previous year

Section	Nature of Liability	Amount
Nil	Nil	Nil

(b) Not paid during the previous year:

Section	Nature of Liability	Amount
Nil	Nil	Nil

B Was incurred in the previous year and was:-

(a) paid on or before the due date for furnishing :
the return of income of the previous year 139(1);

Section	Nature of Liability	Amount
Sec 43B(a) - tax , duty,cess,fee etc	VAT PAYABLE	31075

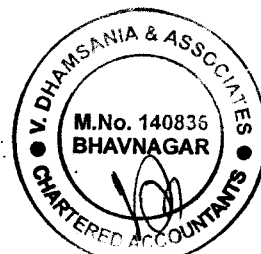
(b) Not paid on or before the aforesaid date.

Section	Nature of Liability	Amount
Nil	Nil	Nil

State whether sales tax, customs duty, excise : Yes
duty or any other indirect tax, levy, cess, impost
etc.is passed through the profits and loss

Except recoverable duties &
taxes,all other applicable
duties & taxes are passed
through the p&l a/c

27 a Amount of Central Value Added Tax credits : No
availed of or utilised during the previous year and
its treatment in the profit and loss account and
treatment of outstanding Central Value Added
Tax credits in the accounts.



- b Particulars of income or expenditure of prior period credited or debited to the profit and loss account:-

Type	Particular	Amount	Prior period
Nil	Nil	Nil	Nil

- 28 Whether during the previous year the assessee has : No
received any property, being share of a company not
being a company in which the public are substantially
interested, without consideration or for inadequate
consideration as referred to in section 56(2)(viia), if
yes, please furnish the details of the same.

Name of the person from which shares received	PAN of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil

- 29 Whether during the previous year the assessee : NA
received any consideration for issue of shares which
exceeds the fair market value of the shares as referred
to in section 56(2)(viib), if yes, please furnish the
details of the same.

- 30 Details of any amount borrowed on hundi or any : No
amount due thereon (including interest on the amount
borrowed) repaid, otherwise than through an account
payee cheque, (Section 69D)

Name of the person from whom amount borrowed or repaid on hundi	PAN of the person	Address line 1	Address line 2	City/Town/District	State	Pincode	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

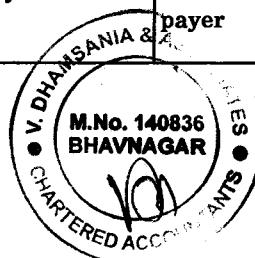
- 31 a Particulars of each loan or deposit in an amount : AS PER ANNEXURE 'V'
exceeding the limit specified in section 269SS
taken or accepted during the previous year :-

- b Particulars of each specified sum in an amount : AS PER ANNEXURE 'VI'
exceeding the limit specified in section 269SS
taken or accepted during the previous year:-

- c Particulars of each repayment of loan or deposit : AS PER ANNEXURE 'VII'
or any specified advance in an amount exceeding
the limit specified in section 269T made during
the previous year:—

- d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received otherwise than by a
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			cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil

- e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil

- 32 a Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-

Serial No:	Assessment Year:	Nature of loss /Depreciation allowance	Amount returned	as	Amount assessed	as	Order No and Date	Remarks
1	Nil	Nil	Nil		Nil		Nil	Nil

- b Whether a change in shareholding of the company : NA
has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.
- c Whether the assessee has incurred any : No
speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.
- d Whether the assessee has incurred any loss : No
referred to in section 73A in respect of any specified business during the previous year.
- e In case of a company, please state that whether : NA
the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

- 33 Section-wise details of deductions, if any, admissible : No
under Chapter VIA or Chapter III (Section 10A, Section 10AA).

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

- 34 a Whether the assessee is required to deduct or : Yes
collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:



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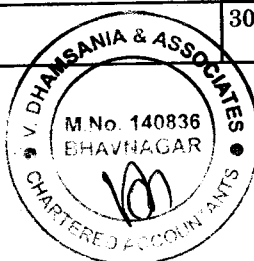
deduction and collection Account Number (TAN)		payment	amount of payment or receipt of the nature specified in column (3)	amount on which tax was required to be deducted or collected out of (4)	amount on which tax was deducted or collected at specified rate out of (5)	of tax deducted or collected out of (6)	amount on which tax was deducted or collected at less than specified rate out of (7)	of tax deducted or collected on (8)	of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
AHMB06297E	194J	Fees for professional or technical services	30000	30000	30000	3000	0	0	0
AHMB06297E	194A	Interest other than Interest on securities	93100	93100	93100	9310	0	0	0
AHMB06297E	194C	Payments to contractors	2115000	2115000	2115000	21150	0	0	0

- b Whether the assessee has furnished the : Yes
statement of tax deducted or tax collected within
the prescribed time. If not, please furnish the
details:

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Nil	Nil	Nil	Nil	Nil

- c Whether the assessee is liable to pay interest : Yes
under section 201(1A) or section 206C(7). If yes,
please furnish:

Tax deduction and Collection Account Number(TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
AHMB06297E	108	108	16/04/2016
AHMB06297E	30	30	08/09/2016
AHMB06297E	50	50	30/11/2016
AHMB06297E	30	30	27/01/2017

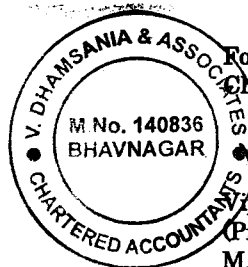


- 35 a In the case of a trading concern, give quantitative : NA
details of principal items of goods traded
- b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products
- (A) Raw materials : NA
- (B) Finished products : NA
- (B) By products : NA
- 36 In the case of Domestic Company, details of tax on : NA
distributed profits under section 115-O in the following forms
- 37 Whether any cost audit was carried out. ? : NA
- 38 Whether any audit was conducted under the Central : NA
Excise Act, 1944. ?
- 39 Whether any audit was conducted under section 72A : NA
of the Finance Act, 1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?
- 40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assessee	5780773			Nil		
Gross profit/turnover	1319260	5780773	22.82	Nil	Nil	Nil
Net profit/turnover	1149854	5780773	19.89	Nil	Nil	Nil
Stock-in-trade/turnover	1022329	5780773	17.68	Nil	Nil	Nil
material consumed/Finished goods produced	NA	NA	NA	Nil	Nil	Nil

- 41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.

Financial year to which demand/refund relates to	Name of other tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
Nil	Nil	Nil	Nil	Nil	Nil



For V DHAMSANIA & ASSOCIATES
Chartered Accountants

Vinodbhai Dhamsania
(Proprietor)

M. No. : 140836

FRN : 0132499W

214, Krushnadarshan, Parimal Chowk, Waghawadi Road,
Bhavnagar-364001 Gujarat

Date : 30/09/2017

Place : Bhavnagar

Annexure I

List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

S N	Books Maintained	Address Line 1	Address Line 2	City / Town / District	State	Pincode
1	CASH BOOK	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001
2	BANK BOOK	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001
3	SALES REGISTER	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001
4	PURCHASE REGISTER	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001
5	JOURNAL	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001
6	LEDGER	OFFICE NO-8, ARPAN BUILDING, SHISHUVIHAR CIRCLE		BHAVNAGAR	GUJAR AT	364001

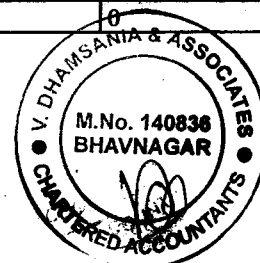
Annexure II

S N	ICDS	Disclosure
1	ICDS I-Accounting Policies	Accounting policies adopted by assessee represent a true & fair view of the state of affairs. Assessee has following mercantile system of accounting. There is no change in accounting policies & accounting assumption in previous year.
2	ICDS II-Valuation of Inventories	Since there is no separate ICDS for valuation of inventory of real estate projects, inventory has been valued as per the generally accepted accounting policy of the industry and Guidance Notes and Accounting Standards issued by the ICAI.
3	ICDS III-Construction Contracts	Disclosure as per Para 23 of the ICDS III (a) Contract Revenue recognized as revenue in the period : Rs 3345773 (b) Method used to determine the stage of completion of contract in progress : Completion of physical proportion of the contract work Disclosure as per Para 24 of the ICDS III There is no any contract in progress at the reporting date.
4	ICDS IV-Revenue Recognition	Revenue is recognized based on nature of activity when there is reasonable certainty of ultimate collection. Revenue from sale of goods is recognized when the substantial risks and rewards of ownership are transferred to the buyer under the terms of the contract.
5	ICDS V-Tangible Fixed Assets	As per annexure of depreciation mentioned in clause 18 of form 3CD
6	ICDS VII-Governments Grants	During previous year assessee has not received any government grants, hence not applicable
7	ICDS IX Borrowing Costs	There is no qualifying asset in the books of the assessee, hence Not applicable
8	ICDS X-Provisions, Contingent Liabilities and Contingent Assets	There is no contingent asset, hence Not Applicable.

Annexure III

Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof

SN	Particulars	Section	Amount debited to P/L A/C	Amount admissible	Amount inadmissible	Remarks
1	Remuneration	40(b)	418000	418000	0	Nil
2	Interest	40(b)	603300	603300	0	Nil



Annexure IV

Particulars of any payment made to persons specified under section 40A(2)(b).

SN	Name of Related Person	PAN	Relation	Nature of Transaction	Payment made (Amount):
1	SALIMBHAI MOHMEDBHAI BAHJAJ	ACEPB7674D	PARTNER	INTEREST TO PARTNERS	376000
2	SALIMBHAI MOHMEDBHAI BAHJAJ	ACEPB7674D	PARTNER	REMUNERATION	167200
3	ARIFBIN SALIMBHAI BAHAJAJ	ANUPB5594R	PARTNER	INTEREST TO PARTNERS	113500
4	ARIFBIN SALIMBHAI BAHAJAJ	ANUPB5594R	PARTNER	REMUNERATION	125400
5	ASIFBIN SALIMBIN BAHAJAJ	ATCPB8315J	PARTNER	INTEREST TO PARTNERS	113800
6	ASIFBIN SALIMBIN BAHAJAJ	ATCPB8315J	PARTNER	REMUNERATION	125400

Annexure V

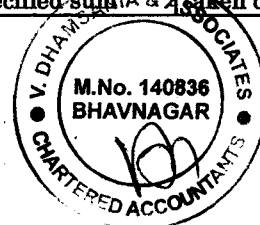
Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

Name of the lender or depositor:	Address of the lender or depositor:	PAN of the lender or depositor:	Amount of loan or deposit taken or accepted:	Whether the loan/ deposit was squared up during Previous Year:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the loan/deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account	In case loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account bank draft
NIZAM TRADERS (RAFIKBHAI J MALKANI)	BHAVNAGAR	ACXPM5715 F	200000	Yes	200000	Yes-Cheque	Account payee cheque
NOBLE ENTERPRISE(ASIF BIN SALIMBIN BAHAJAJ)	BHAVNAGAR	ATCPB8315J	150000	Yes	150000	Yes-Cheque	Account payee cheque

Annexure VI

Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year.

S/N	Name of the person from whom	Address of the person	PAN of the person	Amount of specified sum	Whether the specified sum was taken or accepted	In case specified sum was taken or accepted
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V Dhamsonia & Associates

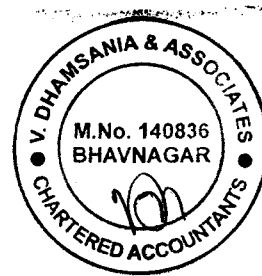
Chartered Accountants

	specified sum is received	from whom specified sum is received	from whom specified sum is received	taken or accepted	or was taken or accepted by cheque or bank draft or use of through a bank account	by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	RAJAKBHAI IBRAMBHAI LOBI	BHAVNAGAR	AFTPL0396 Q	662000	Yes-Cheque	Account payee cheque
2	ABDUL MALDAR	AZIZ BHAVNAGAR	AJRPM2115 N	1000000	Yes-Cheque	Account payee cheque

Annexure VII

Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year.

S N	Name of Payee:	Address of Payee	PAN of Payee:	Amount of the repayment:	Maximum amount outstanding in the account at any time during Previous Year:	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft
1	NIZAM TRADERS (RAFIKBHAI MALKANI)	BHAVNAGAR	ACXPM 5715F	200000	200000	Yes-Cheque	Account payee cheque
2	NOBLE ENTERPRISE(ASIFBIN SALIMBIN BAHAJAJ)	BHAVNAGAR	ATCPB 8315J	150000	150000	Yes-Cheque	Account payee cheque



To,

VIPUL VINODBHAI DHAMSANIA

PROPRIETOR

V DHAMSANIA & ASSOCIATES

214, KRUSHNADARSHAN, PARIMAL CHOWK, WAGHAWADI ROAD, BHAVNAGAR-364001 GUJARAT

Sub: Certificate of Confirmation for the purpose of audit under section 44AB of the Income-Tax Act, 1961 for the financial year 2016 - 2017 (Assessment Year 2017-2018)

Dear Sir,

Please refer to aforesaid, I hereby certify the followings: -

1. We have not made any payment during the period under consideration, other than those mentioned in Clause 21(d) of Form 3CD, equivalent to or exceeding Rs 20,000/- otherwise than by account payee cheques drawn on a bank or account payee bank draft, as the case may be.
2. During the period under consideration we have taken loan or deposits or repaid the same through an account payee cheques or an account payee bank draft only in terms of clause 31 of Form 3CD.
3. There are no demand raised or refund issued, other than those mentioned in Clause 41 of Form 3CD during the previous year under any other tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957.
4. That there are no contingent liabilities against the concern at the closing of the year.
5. The financial statements are free of material misstatements, including omissions.
6. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
7. The allocation between capital and revenue has been correctly done and that no items of capital nature have been debited to Profit & Loss account and vice versa.

I confirm the above information.

Yours faithfully,

for **BAHAJJAJ CONSTRUCTION**

SALIMBHAI BAHJAJ
PARTNER

Dated: **30/09/2017**

Place: **BHAVNAGAR**

BAHAJAJ CONSTRUCTION

Schedule forming part of the Financial Statement for the period from 01/04/2016 to 31/03/2017

SCHEDULE - A OF NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of preparation of Financial Statements:-

- (i) The financial statements are prepared under the historical cost convention and on accrual basis in accordance with the generally accepted accounting principles except the following:-
- Liability in respect of interest that may be payable to Micro or small enterprises under Micro, small and medium enterprise Development Act 2006 (MSMED).
 - Disputed tax & other liabilities on the basis of the legal opinion received by the Firm are accounted on payment basis.

(ii) Use of Estimates :-

The preparation of financial statements requires estimates and assumptions to be made that effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

(b) Revenue Recognition :-

Revenue on real estate project has been recognised upon transfer of the significant risk and rewards of ownership, hence revenue is recognised on transfer of legal title of the individual units of the real estate projects. Revenue has not been recognised till such time legal title is validly transferred to the buyer. This is in conformity with the accounting standard-9 on revenue recognition and the Guidance note on Accounting for Real Estate Transaction (Revised 2012) issued by the ICAI.

However, the concern is also engaged in work contract services. In case of Construction contract, Revenue is recognised based on nature of activity when consideration can be reasonably measured and there exists reasonable certainty of its recovery.

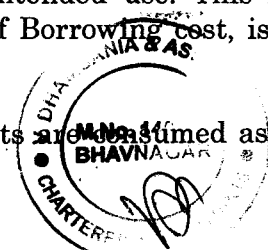
Revenue from sale of such services is recognized proportionately by reference to the performance of each act considering continuation of contract of services as per the terms of the contract and on issuance of bill for the work done.

(a) Inventories :-

(i) For Construction of Building Project

Direct expenses relating to construction activity is inventoried. Other expenditure (including borrowing cost) during construction period is inventoried to the extent the expenditure is directly attributable cost of bringing the asset to its working condition for its intended use. This is in compliance with Accounting Standard-16 in respect of Borrowing cost, issued by the Institute of Chartered Accountant of India.

Cost incurred / items purchased specifically for projects are assumed as and when incurred / received.



- Work in progress of all real estate projects represents cost incurred in respect of unsold / non-booked area of the real estate development projects where the revenue is yet to be recognised. Real estate work in progress is valued at cost.
- Finished goods represents Flats & Shops of all real estate projects for which booking amount has been received and has been valued at committed sales price
- Land Inventory: Valued at lower of cost and net realisable value. Land inventory which is held for future development is also classified as current assets.

(II) For Construction Contract

- (a) Construction material, stores and spare parts are valued at lower of cost and net realizable value. However there is no stock of construction materials, stores and spares at the year end.
- (b) Construction Work-in-Progress: Work done remaining to be certified / billed is treated as Construction work-in-progress in the accounts. The same is valued at cost. However there is no stock at the year end.

(d) Fixed Assets Accounting :-

There is no any fixed asset in the book of accounts.

(e) Depreciation :-

Since there is no Fixed Assests, depreciation has not been provided in the books. However, Assessee has following policy for depreciation on fixed assests.:

Depreciation has been provided at the rates specified in the Income Tax Rules, 1961 and on WDV basis. Depreciation has been provided for full year where the asset has been put to use for more than 180 days and at half the rates where the asset has been put to use for less than 180 days.

1. Balance of creditors, unsecured loans, loans and advances and debtors are subject to confirmation and reconciliation.
2. This being first year of audit, previous year's figures have not been provided.

