2

DHARMLOK DEVELOPERS

Plot No.132 B, Dharmlok Developers
Servey No.20, 150 Fut Ring Road,
BHAVNAGAR

Bhavnagar : 364001

PAN : AAKFD2566L

-: Tax Audit Report :-

F.Y. 2014-15
A.Y. 2015-16

Auditors :-

P N VORA & CO.

Chartered Accountants
305 SHOPPER'S PLAZA
PARIMAL CHOWK, WAGHAWADI ROAD BHAVNAGAR
BHAVNAGAR : 364001
Phone: 0278-3003164,Mobile: 9998721714,Email: capriyankvora@gmail.com
PAN : AEMPV6072P

P N VORA & CO.
Chartered Accountants
305 SHOPPER'S PLAZA PARIMAL CHOWK, WAGHAWADI ROAD BHAVNAGAR BHAVNAGAR : 364001
Phone: 0278-3003164,Mobile: 9998721714,Email: capriyankvora@gmail.com

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. I have examined the Balance Sheet as on 31st March, 2015 and the Profit and loss account for the period beginning from 17/04/2014 to ending on 31/03/2015 attached herewith, of

   DHARMLOK DEVELOPERS

   Plot No.132 B, Dharmlok Developers Servey No.20, 150 Fut Ring Road, BHAVNAGAR Bhavnagar : 364001

   PAN **AAKFD2566L**

2. I certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Bhavnagar and 0 branches.

3. (a) I report the following observations/comments/discrepancies/inconsistencies; if any

   (i) Reliance is placed on the internal voucher prepared by the firm or on the certification of one of the partner, wherever the transaction are not supported by the external documentary evidence.

   (ii) -

   (iii) -

   (b) Subject to above-

   (A) I have obtained all the information and explanations which, to the best of My knowledge and belief, were necessary for the purposes of the audit

   (B) In My opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from My examination of the books

   (C) In My opinion and to the best of My information and according to the explanations give to Me, the said accounts, read with notes thereon, if any, give a true and fair view

   (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2015; and

   (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.

4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD

5. In My opinion and to the best of My information and according to explanations given to Me, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN	*Qualification Type*	*Observations/Qualifications*
1		

P N VORA & CO.
Chartered Accountants

P. N. VORA & CO. F.R.N. No. 134595W M. No. 149439 Bhavnagar. Chartered Accountant

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W

Place **BHAVNAGAR**
Date **21/09/2015**

P N VORA & CO.
Chartered Accountants
305 SHOPPER'S PLAZA PARIMAL CHOWK, WAGHAWADI ROAD BHAVNAGAR BHAVNAGAR : 364001
Phone: 0278-3003164,Mobile: 9998721714,Email: capriyankvora@gmail.com

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act,1961

PART-A

01	Name of the assessee	DHARMLOK DEVELOPERS
02	Address	Plot No.132 B, Dharmlok Developers Servey No.20, 150 Fut Ring Road, BHAVNAGAR Bhavnagar : 364001
03	Permanent Account Number	AAKFD2566L
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, custom duty, etc. If yes, please furnish the registration number or any other identification number alloted for the same.	As Per Annexure-A
05	Status	Partnership Firm
06	Previous Year From	17/04/2014 to 31/03/2015
07	Assessment Year	2015-16
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore

PART-B

<table>
<tr><td rowspan="6">09</td><td rowspan="6">a)</td><td rowspan="6">In firm or association of persons, indicate names of partners/members and their profit sharing ratios
In case of AOP, whether shares of members are indeterminate or unknown ?</td><td colspan="2">Name of Partners/Members</td><td>Ratio (%)</td></tr>
<tr><td colspan="2">Sheta Chintankumar Kanaiyalal</td><td>20%</td></tr>
<tr><td colspan="2">Patel Ketan Kanaiyalal</td><td>20%</td></tr>
<tr><td colspan="2">Sheta Dhaval Maheshkumar</td><td>20%</td></tr>
<tr><td colspan="2">Patel Dayalbhai Ratnabhai</td><td>20%</td></tr>
<tr><td colspan="2">Savani Sangitaben Ketankumar</td><td>20%</td></tr>
<tr><td></td><td>b)</td><td>If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change</td><td colspan="3">No Change</td></tr>
<tr><td rowspan="2">10</td><td rowspan="2">a)</td><td rowspan="2">Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)</td><td>Code</td><td>Sub-sector</td><td>Sector</td></tr>
<tr><td>0401</td><td>BUILDERS</td><td>BUILDERS</td></tr>
<tr><td></td><td>b)</td><td>If there is any change in the nature of business or profession, the particulars of such change</td><td colspan="3">No Change</td></tr>
<tr><td>11</td><td>a)</td><td>Whether books of account are prescribed u/s.44AA ?
If yes, list of books so prescribed</td><td colspan="3">No</td></tr>
</table>

P. N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

	b)	List of books of account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at onelocation, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)*	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register Address: Plot No.132 B, Dharmlok Developers Servey No.20, 50 Fut Ring Road, Sardarnagar Bhavnagar 364001
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised)
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Details of deviation, if any, in the method of accounting employed in the previous year from accounting standards prescribed u/s.145 and the effect thereof on the profit or loss	No
14	a)	Method of valuation of closing stock employed in the previous year	At Cost
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

17				Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18				Particulars of depreciation allowable as per the Income Tax Act,1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil
19				Amount admissible under section 33AB, 33ABA, 33AC, 35, 35ABB, 35AC, 35CCA, 35CCB, 35D, 35DD, 35DDA, 35E	Nil
20	a)			Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b)			Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a)			Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
		1		Capital expenditure	Nil
		2		Personal expenditure	Nil
		3		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
		4		Expenditure incurred at clubs being entrance fees and subscriptions	Nil
		5		Expenditure incurred at clubs being cost for club services and facilities used	Nil
		6		Expenditure by way of penalty or fine for violation of any law for the time being force	Nil
		7		Expenditure by way of any other penalty or fine not covered above	Nil
		8		Expenditure incurred for any purpose which is an offence or which is prohibited by law	Nil
	b)			Amounts inadmissible under section 40(a)	
		i		as payment to non-resident referred to in sub-clause (i)	
			A	Details of payment on which tax is not deducted	Nil
			B	Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
		ii		as payment referred to in sub-clause (ia)	
			A	Details of payment on which tax is not deducted	Nil

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

		B	Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
	iii		fringe benefit tax under sub-clause (ic)	Nil
	iv		wealth tax under sub-clause (iia)	Nil
	v		royalty, license fee, service fee etc. under sub-clause (iib)	Nil
	vi		salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
	vii		payment to PF /other fund etc. under sub-clause (iv)	Nil
	viii		tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof			Nil
d)	Disallowance/deemed income under section 40A(3)			
	A		On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes
	B		On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
e)	Provision for payment of gratuity not allowable under section 40A(7)			Nil
f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)			Nil
g)	Particulars of any liability of a contingent nature			Nil
h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income			Nil
i)	Amount inadmissible under the proviso to section 36(1)(iii)			Nil

P. N. VORA & CO. • Chartered Accountant • F.R.N. No. 134595W M. No. 149439 Bhavnagar.

22				Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil
23				Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-B
24				Amounts deemed to be profits and gains under section 32AC or 33AB or 33ABA or 33AC	Nil
25				Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i			In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which	
		A		pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
			a)	paid during the previous year	Nil
			b)	not paid during the previous year	Nil
		B		was incurred in the previous year and was	
			a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-C
			b)	not paid on or before the aforesaid date	Nil
			c)	State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	No
27	a)			Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits in the accounts	No
	b)			Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28				Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29				Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
30				Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	Nil

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

31	a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	As Per Annexure-D
	b)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year	Nil
	c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents	Not Applicable
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	Nil
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-E
	b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details	As Per Annexure-F
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	As Per Annexure-G
35	a)	In the case of a trading concern, give quantitative details of prinicipal items of goods traded	Nil

P. N. VORA & CO. • Chartered Accountant • F.R.N. No. 134595W M. No. 149439 Bhavnagar.

	b) In the case of manufacturing concern,give quantitative details of the prinicipal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company,details of tax on distributed profits under section 115-O in the following forms	Not Applicable
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-H
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	Nil

For DHARMLOK DEVELOPERS

Chintankumar K. Sheta
Partner
Place **BHAVNAGAR**
Date **21/09/2015**

P. N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

P N VORA & CO.
Chartered Accountants

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty,etc

Type	State	Registration/Identification Number
Service Tax	--	AAKFD2566LS001
Sales Tax/VAT	GUJARAT	24140401368

Annexure-B

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Party	PAN of related	Relation	Nature of Transaction	Payment Made
Chintankumar K. Sheta	BEZPS2245R	Partner	Interest	95277
Ketan K. Patel	AKMPP1166E	Partner	Interest	95277
Dhaval M. Sheta	CPJPS7722D	Partner	Interest	95277
Dayalbhai R. Patel	ADDPP9404H	Partner	Interest	95277
Sanditaben Savani	BFMPS3389Q	Partner	Interest	95277

Annexure-C

(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	Service Tax paid 15/05/2015 and 16/09/2015	120131
Sec 43B(a)	Vat Tax Paid 21/09/215	66535
Sec 43B(a)	TDS paid 14/04/2015 & 16/09/2015	64775

Annexure-D

(31a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year

Name & Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Amount of loan or deposit taken or accepted	Whether the loan or deposit was squared up	Maximum amount outstanding in the account at any time	Whether the loan/deposit was taken or accepted otherwise than by an account payee cheque or an account payee bank draft
Amrutbhai D. Solanki Bhavnagar	AFNPS7085P	1700000	No	1794500	No
Anil Lathiya Bhavnagar	ADCPL1303Q	600000	No	630600	No
Bhupendrasinh M. Rathod Bhavnagar	AJYPR6579G	1000000	No	1067500	No
Pravinbhai Dodiya Bhavnagar	AKLPD1682N	1200000	No	1275150	No
Ramjibhai Jasani Bhavnagar	AGMPJ4346E	1500000	No	1586850	No
Vrajbhumi Developers Bhavngar	AAGFV1999P	1200000	No	1200000	No

Annexure-E

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMD07993G	194A	Interest other than Interest on securities	394000	394000	394000	39400	0	0	0
AHMD07993G	194J	Fees for professional or technical services	200000	200000	200000	20000	0	0	0
AHMD07993G	194C	Payments to contractors	825000	825000	825000	8250	0	0	0

Annexure-F

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If not, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
AHMD07993G	Form 26Q	15/01/2015	16/01/2015	No

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

Annexure-G

(34c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment.	
		Amount	Dates of payment
AHMD07993G	127	127	07/01/2015
AHMD07993G	1080	1080	14/04/2015
AHMD07993G	3550	3550	16/09/2015

Annexure-H

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

		Previous Year			Preceding previous Year		
(a)	Total turnover of the assessee	0			0		
(b)	Gross profit / Turnover	0	0	0.00 %	0	0	0.00 %
(c)	Net profit / Turnover	0	0	0.00 %	0	0	0.00 %
(d)	Stock-in-Trade / Turnover	0	0	0.00 %	0	0	0.00 %
(e)	Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

P N VORA & CO.
Chartered Accountants

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W

P. N. VORA & CO. F.R.N. No. 134595W M. No. 149439 Bhavnagar. Chartered Accountant

Place BHAVNAGAR
Date 21/09/2015

DHARMLOK DEVELOPERS

Balance Sheet for the year ended 31/03/2015

F.Y.: 2014-15

LIABILITIES	Sch	AMOUNT	ASSETS	Sch	AMOUNT
Capital:			*Current Assets:*		
Proprietor/Partner Capital	B1	8,416,185.00	Work In Process	B7	24,601,575.44
		8,416,185.00	Deposite (Assets)	B8	10,000.00
			Loans and Advances	B9	200,251.00
Loan Funds:			Bank Balance	B10	185,935.56
Un-Secured Loan	B2	7,554,600.00	Cash Account		34,936.00
		7,554,600.00			25,032,698.00
Current Liabilities & Provision:					
Sundry Creditors	B3	3,598,522.00			
Duties & Taxes	B4	251,441.00			
Advance From Customer	B5	5,186,950.00			
Other Liabilities	B6	25,000.00			
		9,061,913.00			
		25,032,698.00			25,032,698.00

As Per Our Report Of Even Date

For DHARMLOK DEVELOPERS

Chintankumar K. Sheta
Partner
Place BHAVNAGAR
Date 21/09/2015

P.N. VORA & CO. F.R.N. No. 134595W M. No. 149439 Bhavnagar. Chartered Accountant

P N VORA & CO.
Chartered Accountants

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W

DHARMLOK DEVELOPERS

Trading, Profit & Loss Account for the financial year 2014-15

F.Y.: 2014-15

PARTICULARS	Sch	AMOUNT	PARTICULARS	Sch	AMOUNT
PURCHASE			**SALES**		
Purchases	P1	20,532,082.00	Work In Progress		24,601,575.44
Labour Charges	P2	825,000.00			
Direct Expenses	P3	2,045,401.00			
Gross Profit		1,199,092.44			
		24,601,575.44			24,601,575.44
EXPENSES			**INCOME**		
Administrative and Selling Expenses	P4	328,258.00	Gross Profit		1,199,092.44
Financial Expenses	P5	394,539.44	Other Income		90.00
Net Profit Before Allocation		476,385.00			
		1,199,182.44			1,199,182.44
Interest To Partners		476,385.00	Net Profit Before Allocation		476,385.00
Net Profit Transfer To Capital A/c.		0.00			
		476,385.00			476,385.00

As Per Our Report Of Even Date

For DHARMLOK DEVELOPERS

Chintankumar K. Sheta
Partner
Place BHAVNAGAR
Date 21/09/2015

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

P N VORA & CO.
Chartered Accountants

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W

DHARMLOK DEVELOPERS

Schedule Forming Part Of Balance Sheet As At 31/03/2015

F.Y.: 2014-15

Proprietor/Partner Capital		SCHEDULE-B1
Sheta Chintankumar Kanaiyalal		
Credit:		
Partner Interest	95,277.00	
Capital Introduce	1,587,960.00	
	1,683,237.00	
Total of Sheta Chintankumar Kanaiyalal		1,683,237.00
Patel Ketan Kanaiyalal		
Credit:		
Partner Interest	95,277.00	
Capital Introduce	1,587,960.00	
	1,683,237.00	
Total of Patel Ketan Kanaiyalal		1,683,237.00
Sheta Dhaval Maheshkumar		
Credit:		
Partner Interest	95,277.00	
Capital Introduce	1,587,960.00	
	1,683,237.00	
Total of Sheta Dhaval Maheshkumar		1,683,237.00
Patel Dayalbhai Ratnabhai		
Credit:		
Partner Interest	95,277.00	
Capital Introduce	1,587,960.00	
	1,683,237.00	
Total of Patel Dayalbhai Ratnabhai		1,683,237.00
Savani Sangitaben Ketankumar		
Credit:		
Partner Interest	95,277.00	
Capital Introduce	1,587,960.00	
	1,683,237.00	
Total of Savani Sangitaben Ketankumar		1,683,237.00
Total of Proprietor/Partner Capital		8,416,185.00

P. N. VORA & CO. Chartered Accountant
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.

Un-Secured Loan		SCHEDULE-B2
Amrutbhai D Solanki	1,794,500.00	
Anil Lathiya	630,600.00	
Bhupendrasinh M Rathod	1,067,500.00	
Pravinbhai Dodiya	1,275,150.00	
Ramjibhai Jasani	1,586,850.00	
Vrajbhumi Developers	1,200,000.00	
Total of Un-Secured Loan		**7,554,600.00**

Sundry Creditors		SCHEDULE-B3
Akash Ceramic Pvt Ltd.	132,684.00	
Dharmik Traders	26,918.00	
G Lighting	34,251.00	
Hari Om Traders	6,424.00	
Jagdish Traders	45,161.00	
Latiwala Traders	89,969.00	
Madhav Bricks	1,244,565.00	
Patel Champaklal Jivandas	17,280.00	
Pratham Enterprise	30,600.00	
P S Chandaliya	20,555.00	
Radhe Transport	460,950.00	
Shree Ganesh Traders (Kathodawala)	18,084.00	
Sitaram Quarry	620,181.00	
Surendrasinh M Vagad	850,350.00	
Swaminarayan Traders	550.00	
Total of Sundry Creditors		**3,598,522.00**

Duties & Taxes		SCHEDULE-B4
Service Tax Payable	120,131.00	
Tds on Contract Payment	5,375.00	
Tds on Interest	39,400.00	
Tds on Professional Fees	20,000.00	
Vat Payable	66,535.00	
Total of Duties & Taxes		**251,441.00**

P. N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

Advance From Customer		SCHEDULE-B5
Amit Bhatt (Office 13)	150,000.00	
Ashokkumar Dodiya & Others (Shop No. 6)	250,000.00	
B D Gohil & Co. (B 206)	340,000.00	
Bhupendrabhai Rathod (Booking)	200,000.00	
Chandrakantbhai S Divakar (B-301)	200,000.00	
Gaurishankar Joshi (B 408)	250,000.00	
Geetaben Vala (Shop No. 5)	700,000.00	
Gohil Digvijaysinh (A-106)	350,000.00	
Hitesh Shah (A 201)	150,000.00	
Jigar B Patel (B 302)	600,000.00	
Kajalben H Shah (A-201)	150,000.00	
Kirtidaben K Mehta (A 508)	50,000.00	
Mihirbhai Vajiriya (B 201)	139,500.00	
Pravinsinh Dodiya (Booking)	200,000.00	
Rajendraparasad J Chauhan (A 103)	150,000.00	
Rameshbhai Rajai (B 201)	337,450.00	
Ramjibhai Jasani (Booking)	200,000.00	
Sahdevsinh D Gohil (A 206)	200,000.00	
Vipinbhai Joshi (B 407)	250,000.00	
Vipulgiri Goswami (A 405)	320,000.00	
Total of Advance From Customer		5,186,950.00

Other Liabilities		SCHEDULE-B6
Payable Account Fees	25,000.00	
Total of Other Liabilities		25,000.00

Work In Process		SCHEDULE-B7
Work In Progress	24,601,575.44	
Total of Work In Process		24,601,575.44

Deposite (Assets)		SCHEDULE-B8
Vat Deposite	10,000.00	
Total of Deposite (Assets)		10,000.00

P. N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

Loans and Advances		SCHEDULE-B9
Hiteshbhai Undaviya	120,000.00	
Service Tax Receiveble (Client)	80,251.00	
Total of Loans and Advances		200,251.00

Bank Balance		SCHEDULE-B10
HDFC Bank A/c. No.502000005517721	185,935.56	
Total of Bank Balance		185,935.56

DHARMLOK DEVELOPERS

Schedule Forming Part of Profit & Loss Account for the financial year 2014-15

F.Y.: 2014-15

Purchases		SCHEDULE-P1
Bricks Purchase	1,470,315.00	
Electrical Material Purchase	94,251.00	
Greet Purchase	1,109,125.00	
Grenite Purchase	549,489.00	
Kapchi Purhcase	1,069,088.00	
Marble Purchase	20,555.00	
Misc Material Purchase	87,752.00	
Plumbing Matireal Purchase	81,864.00	
Powder Purchase	13,616.00	
Sand - URD Purchase	1,188,250.00	
Steel & Iron Purchase	4,687,476.00	
Tiles Purchase	408,224.00	
Wood Purchase	142,892.00	
Cement Purchase	1,579,210.00	
Land Purchase	8,020,000.00	
Motor H.P. 1.5 Purchase	9,975.00	
Total of Purchases		20,532,082.00

Labour Charges		SCHEDULE-P2
Electric Labour Expenses	100,000.00	
Senting Labour Expenses	275,000.00	
Construction Labour Expenses	450,000.00	
Total of Labour Charges		825,000.00

Direct Expenses		SCHEDULE-P3
Rent Rate Taxes & duty Expenses	1,647,710.00	
Transport Expenses	42,000.00	
Water Expenses	37,060.00	
Inward Freight Charges	34,896.00	
Vat Expence	90,535.00	
Bricks Transportation Charges	193,200.00	
Total of Direct Expenses		2,045,401.00

P. N. VORA & CO.
F.R.N. No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

Administrative and Selling Expenses		SCHEDULE-P4
Account Fees Expenses	25,000.00	
BMC - Charges	8,925.00	
Electric Expenses	64,500.00	
Workmen Insurance Expenses	29,833.00	
Legal & Professional Fees	200,000.00	
Total of Administrative and Selling Expenses		328,258.00

Financial Expenses		SCHEDULE-P5
Bank Cherges Expenses	539.44	
Interest on Loan : Other	394,000.00	
Total of Financial Expenses		394,539.44

N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
ered Accountant

NOTES FORMING PART OF ACCOUNTS FOR F.Y.2014-2015

(1) Method of Accounting

The Assesses is maintaining his Books of Accounts on Mercantile System of Accounting.

(2) Other Expenditure

Other Expenditure is recorded at the time of their occurrence.

(3) Bank Balances

Bank balances are subject to reconciliation

(4) Inventories

the stock of open plot and work in progress project has been valued at cost. in view of the firm following "PROJECT COMPLETION METHOD" for revenue regognation. WIP has been certified by one of the partners.

For DHARMLOK DEVELOPERS

Chintankumar K. Sheta
Partner
Place BHAVNAGAR
Date 21/09/2015

P. N. VORA & CO.
F.R.N.
No. 134595W
M. No. 149439
Bhavnagar.
Chartered Accountant

P N VORA & CO.
Chartered Accountants

PRIYANK NARESHBHAI VORA
Proprietor
Mem.No.: 149439
FRN No.: 134595W