

NEPTUNE REALTY PRIVATE LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

(Amount in ₹)

Particulars	For the Year ended 31st March, 2015	For the Year ended 31st March, 2014
A. CASH FLOW FROM OPERATIONS		
Net Profit before Tax	36,183,649	50,426,691
<u>Adjusted For :</u>		
Depreciation	5,945,644	4,363,622
Interest Paid	84,985,815	75,579,748
Loss on Share in partnership firms	3,780,556	204,540
Profit on Share in partnership firms	(246,484)	(115,145)
Interest Received	(67,445,110)	(100,855,560)
Operating Profit before change in working capital	63,204,070	29,603,896
<u>Adjustment for change in working capital and provisions</u>		
(Increase)/Decrease in Trade Receivables	(39,473,382)	(31,177,868)
Increase/(Decrease) in Trade payables	16,739,848	1,856,877
(Increase)/Decrease in Inventories	66,926,319	(98,361,013)
(Increase)/Decrease in Loans and Advances	236,842,685	(182,160,699)
Increase/(Decrease) in Other liabilities & Provisions	(111,181,873)	201,319,619
Cash Generated From Operations	233,057,668	(78,919,188)
Direct Taxes Paid (Net of Refunds)	(12,624,201)	(13,667,721)
Net Cash Generated from Operating Activities	220,433,466	(92,586,909)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Purchase of Fixed Assets	(1,576,909)	(3,554,207)
Investments in Subsidiaries & Partnership firms (net)	(104,415,473)	(3,899,374)
Profit/(Loss) from partnership firms (net)	(3,534,072)	(89,395)
Interest Received	67,445,110	100,855,560
Net Cash flow from Investing Activities	(42,081,344)	93,312,584
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Interest Paid	(84,985,815)	(75,579,748)
Net Increase/(Decrease) in Borrowings	(94,269,171)	25,030,100
Net Cash flow from Financing Activities	(179,254,986)	(50,549,648)
Net Change in Cash and Cash equivalents (A+B+C)	(902,864)	(49,823,973)
Cash and Cash Equivalents at Beginning of the year	7,338,586	57,162,559
Cash and Cash Equivalents at End of the year	6,435,722	7,338,586
Net Change in Cash and Cash equivalents	(902,864)	(49,823,973)

Notes:		
1. Cash and Cash equivalent comprise of:		
Cash on Hand	1,498,453	183,054
Balance with Scheduled Banks		
- In Current Accounts	4,937,269	7,155,533
	6,435,722	7,338,586
2.The cash flow statement has been prepared by the Indirect Method as set out in the Accounting Standard-3 on " Cash Flow Statement"		

For K.C. Mehta & Co.
Chartered Accountants

Vishal P. Doshi

Vishal P. Doshi

Partner

Membership No. 101533

Place: Vadodara

Date : 1st September, 2015



For Neptune Realty Private Limited

Miral K. Patel

Miral K. Patel

Director

DIN - 00213356

Place : Vadodara

Date : 1st September, 2015

Krupesh N. Patel

Krupesh N. Patel

Director

DIN - 00213143